Willage Woodridge

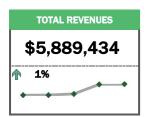
Financial Report First Quarter FY2023



GENERAL FUND

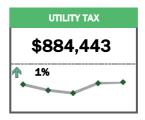
QUARTERLY FINANCIAL REPORT - REVENUES

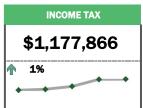
FOR THE PERIOD ENDING MARCH 31, 2023











General Fund - All Revenues

METRIC	THIS YEAR (2023)	LAST YEAR (2022)		% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$5,889,434	\$5,855,850	1	1%	
PROPERTY TAXES	\$0	\$5	•	-100%	
SALES TAX	\$2,137,581	\$2,031,872	1	5%	-
UTILITY TAX	\$884,443	\$871,785	1	1%	
INCOME TAX	\$1,177,866	\$1,167,543	1	1%	
REAL ESTATE TRANSFER	\$115,342	\$211,173	•	-45%	
LICENSES, PERMITS, FEES	\$421,745	\$490,762	₩	-14%	
CHARGES FOR SERVICES	\$277,295	\$345,916	•	-20%	
FINES AND FORFEITS	\$56,782	\$69,352	•	-18%	
INTERGOVERNMENTAL	\$556,490	\$472,852	1	18%	
MISCELLANEOUS	\$173,605	\$111,678	1	55%	
TRANSFERS	\$88,286	\$82,912	1	6%	

^{*}The narrative below is comparing Q1 2023 performance to Q1 2022

Overall revenues are 1% or \$33,584 higher than the prior period for the following reasons:

Revenues Higher than 2022

Sales Tax revenues are up 5% or \$105,000 due to high inflation levels which increase prices and the tax generated from purchases. Sales tax revenue for Q1 is also reflective of holiday season spending.

Intergovernmental revenues are up 18% or \$84,000, due to timing of IRMA reimbursements totalling \$54,000, as well as a \$25,000 increase in state use tax collected from online retail sales.

Miscellaneous revenue is up 55% or \$62,000 due mostly to a \$60,000 increase in interest income due to the higher interest rate environment.

Revenues Lower than 2022

Real Estate Transfer Tax receipts are 45% or \$96,000 less due to six high value transfer stamps in Q1 of 2022, in comparison to just two higher value transfer stamps in Q1 of 2023. Additionally, there were about 50 more stamps issued in Q1 of 2022 verses 2023.

Licenses, Permits, Fees are 14% or \$69,000 less due to a decrease in Building permits, which were likely higher last year due to rebuilding from the 2021 tornado

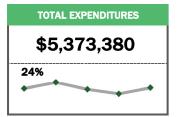
Charges for Services are 20% or \$69,000 lower this quarter due to a decrease in special service detail and alarm fees incurred by large companies and multiunit properties, as well as engineering fees compared to the prior period.

Fines and Forfeits decreased 18% or \$13,000 due to less court and village fines (traffic tickets) than this time last year as traffic stops have declined due to staffing levels.

GENERAL FUND

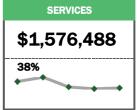
QUARTERLY FINANCIAL REPORT - EXPENDITURES

FOR THE PERIOD ENDING MARCH 31, 2023











General Fund - By Element and by Cost Center

METRIC	THIS YEAR (2023)	LAST YEAR (2022)	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$5,373,380	\$4,331,194	24%	++++
BY ELEMENT:				
PERSONNEL	\$3,063,889	\$2,476,000	24%	+
SUPPLIES	\$165,892	\$97,442	70%	
SERVICES	\$1,576,488	\$1,145,385	38%	+ + + +
CAPITAL	\$1,987	\$5,133	-61%	
TRANSFERS	\$565,123	\$607,234	-7%	
BY DEPARTMENT:				
LEGISLATIVE	\$14,081	\$19,536	-28%	***
ADMINISTRATION	\$1,159,484	\$934,793	24%	
COMMUNITY DEVELOPMENT	\$241,522	\$184,016	31%	
CUSTOMER SERVICE	\$45,653	\$39,839	15%	
FINANCE	\$193,297	\$223,753	-14%	
POLICE	\$2,355,858	\$1,831,782	29%	++++
PUBLIC WORKS	\$886,964	\$715,488	24%	
REBATES/DEBT/TRANSFERS	\$476,521	\$381,989	25%	

^{*}The narrative below is comparing Q1 2023 performance to Q1 2022.

Total expenditures are 24% or \$1,042,186 higher than this time last year.

Expenditures Higher than 2022

Personnel expenses are 24% or nearly 600,000 more due police retro pays for 2022 that were paid in 2023, as well as salary increases across all departments.

Supplies are 70% or \$68,000 more due to ammunition costs for police training equalling \$33,000, as well as the timing of rock salt purchases.

Services are 38% or \$431,000 more due mostly to the timing of the Edward Don Sales tax rebate, which will be moved to 2022 via audit entries, as well as higher liability insurance and losses expenses as IRMA claims have increased compared to the prior period.

Administration expenses are 24% or \$225,000 higher due to higher costs for liability insurance and losses than last year. In addition, funding for future Village-wide computer replacements was added to the VERP transfers.

Community Development expenses are 31% or \$57,500 higher this year due to staffing changes, which include the filling of the previously vacant Senior Planner position, and the hiring of a Permit Technician in training.

Customer Service expenses are 15% or \$5,000 higher due to the hiring of a full time front desk associate, at this time last year, the position was being filled by a temporary staffing agency which was reflected in professional services.

Police Department expenses are 29% or \$525,000 higher from retro-pay, as well as ammunition supplies that were purchased earlier this year compared to 2022.

Public Works expenses are 24% or \$171,500 more relating to increased professional and repair services for engineering and facilities maintenance, as well as the timing of salt purchases.

Rebates/Debt/Transfers increased \$94,000, which reflects the addition of a quarterly interfund transfer for the \$1M water main replacement in the amount of \$250,000. In addition, the Edward Don Sales Tax Rebate will be moved to 2022 via audit entries.

Expenditures Lower than 2022

Capital purchases this year are 61% or \$3,000 less this year due to timing of projects.

Legislative decreased by 28% or nearly \$6,000 due to 2023 memberships that were paid in 2022 and will be corrected during the audit.

 $\textbf{Finance Department} \ \text{expenses are 15\% or \$30,000 less due to lower personnel costs from the retirement of the Finance Director.}$

WATER AND SEWER FUND

QUARTERLY FINANCIAL REPORT - REVENUES

FOR THE PERIOD ENDING MARCH 31, 2023



Water and Sewer Fund - All Revenues

METRIC	THIS YEAR (2023)	LAST YEAR (2022)		% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$2,911,551	\$2,665,717	1	9%	
WATER SALES	\$1,684,661	\$1,655,417	1	2%	
SEWER FEES	\$163,643	\$167,905	Ψ	-3%	
MAINTENANCE FEE	\$509,037	\$505,455	1	1%	
CAPITAL IMPROVEMENT FEE	\$216,712	\$190,843	1	14%	•
CONNECTION FEES	\$8,500	\$40,750	Ψ	-79%	****
OTHER	\$328,999	\$105,347	1	212%	

^{*}The narrative below is comparing Q1 2023 performance to Q1 2022.

Overall, revenues are 9% or \$245,835 higher than the prior period.

Revenues Higher than 2022

Capital Improvement Fee revenue increased by 14% or \$26,000 due to the annual \$.30 adjustment needed for future water and sewer infrastructure improvements.

Other revenue increased by 212% or \$224,000, due to the water main transfer of \$250,000; the total transfer amount is \$1M and was voted as the best use of ARPA revenues at the 2023 Budget Workshop. Offsetting this increase is a decrease in IRMA reimbursements of \$21,500 in 2022.

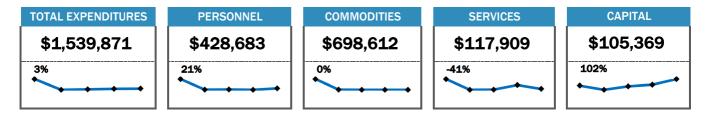
Revenues Lower than 2022

Connection Fees decrease by 79% or \$32,000, as expected, due to one-time connection fees to our water and sanitary system in 2022 by new developments.

WATER AND SEWER FUND

QUARTERLY FINANCIAL REPORT - EXPENDITURES

FOR THE PERIOD ENDING MARCH 31, 2023



Water and Sewer Fund - By Element and Cost Center

METRIC	THIS YEAR (2023)	LAST YEAR (2022)	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$1,539,871	\$1,489,977	3%	
BY ELEMENT:				
PERSONNEL	\$428,683	\$354,060	21%	•
COMMODITIES	\$698,612	\$696,632	0%	
SERVICES	\$117,909	\$200,669	-41%	*
CAPITAL	\$105,369	\$52,097	102%	
TRANSFERS	\$189,298	\$186,519	1%	• • •
BY DEPARTMENT:				
ADMINISTRATION	\$229,937	\$209,800	10%	
WATER SERVICES	\$1,159,840	\$1,140,318	2%	•
SEWER SERVICE	\$142,890	\$121,653	17%	
LIFT STATION	\$7,203	\$18,205	-60%	

^{*}The narrative below is comparing Q1 2023 performance to Q1 2022

Overall, total expenditures are 3% or \$49,893 more than the previous year for the following reasons:

Expenditures Higher than 2022

Personnel is 21% or \$75,000 higher primarily due to the filling of the Fiscal Assistant I position, which was vacant this time last year, as well as the standard increases in salary for all departments.

Capital is 102% or \$53,000 higher due to the timing of the 75th Street Water Main Replacement, Scada Modernization, and Standpipe Engineering projects.

Administration is 10% or \$20,000 higher due to due to the filling of the Fiscal Assistant I position, which was vacant this time last year, as well as the standard increases in salary for all departments.

Sewer Services are 17% or \$21,000 higher due to emergency repairs as well as the timing of tool purchases this year in comparison to 2022.

Expenditures Lower than 2022

Services expenses are 41% or \$83,000 lower due to the several emergency water main repairs in February and March of 2022. Additionally, a contracted employee temporarily filled the water billing position in 2022.

Lift Station Maintenance expenses are 60% or \$11,000 lower due to emergency pump and Mendingwall lift station maintenance in Q1 of 2022.

VILLAGE OF WOODRIDGE 1st Quarter - 2023 Fund Snap Shot Actual to Budget to Prior Year January - March 2023

Fund	1st Quarter Actual 2022	1st Quarter Budget 2023	Actual 2023	Difference to Budget (\$) 2023	Difference to Budget (%) 2023	Difference to 1st Qtr 2022 (\$)	Difference to 1st Qtr 2022 (%)					
GENERAL CONTRACTOR	2022	Buuget 2023	Actual 2025	Dauget (#) 2023	2025	2022 (ψ)	2022 (70)					
Beginning Balance			\$19,744,054									
Revenues	5.855.850	6,652,917	5,889,434	(\$763,483)	-11.5%	\$33.584	0.6%					
Expenses	4,331,194	6,363,095	5,373,380	(\$989,715)	-15.6%	\$1,042,186	24.1%					
Difference	1,524,656	289,822	516,054	226,232	-78.1%	(1,008,602)	-66.2%					
Ending Balance	1,021,000	200,022	\$20,260,108	220,202	70.170	(1,000,002)	00.270					
See analysis on pages 1 and 2												
STATE DRUG ENFORCEMENT												
Beginning Balance			\$573,404									
Revenues	5,191	3,703	10,978	\$7,275	196.4%	\$5,787	111.5%					
Expenses	1,144	875	676	(\$199)	-22.7%		-40.9%					
Difference	4,047	2,828	10,302	7,474	264.2%	6,255	154.6%					
Ending Balance	.,	_,	\$583,706	.,		0,200						
Revenues are higher than but	daet and the	previous vear		ure activity is diffi	icult to estimate.	also interest	income is					
higher this year than last year		are slightly lov		et and last year du								
FEDERAL DRUG ENFORCEMENT	•											
Beginning Balance			\$649,577									
Revenues	295	2,500	30,485	\$27,985	1119.4%	\$30,190	10247.4%					
Expenses	2,415	18,900	41,257	\$22,357	118.3%	\$38,841	1608.1%					
Difference	(2,121)	(16,400)	(10,772)	5,628	-34.3%	(8,652)	408.0%					
	\ ' '											
Ending Balance	, , ,	,	\$638,805									
Revenues are much higher this	is year due to	o interest incom	ne and revenu	es generated by so chase of new firea		xpenses are l						
Revenues are much higher this last	is year due to	o interest incom	ne and revenu budgeted pur			xpenses are l						
Revenues are much higher the last CHARITABLE CONTRIBUTIONS Beginning Balance	is year due to	o interest incom the timing of a	ne and revenu	chase of new firea	rms this year .		nigher than					
Revenues are much higher the last CHARITABLE CONTRIBUTIONS Beginning Balance Revenues	is year due to	o interest incom the timing of a	ne and revenu budgeted pur	chase of new firea	169.2%	\$475	1817.1%					
Revenues are much higher the last CHARITABLE CONTRIBUTIONS Beginning Balance Revenues Expenses	is year due to year due to	n interest incom the timing of a 186 875	ne and revenu budgeted pur \$311,522 501 0	s315 (\$875)	169.2% -100.0%	\$475 \$0	nigher than 1817.1% n/a					
Revenues are much higher this last CHARITABLE CONTRIBUTIONS Beginning Balance Revenues Expenses Difference	is year due to	o interest incom the timing of a	\$311,522 501 0	chase of new firea	169.2%	\$475	nigher than 1817.1% n/a					
Revenues are much higher the last CHARITABLE CONTRIBUTIONS Beginning Balance Revenues Expenses	is year due to year due to	n interest incom the timing of a 186 875	ne and revenu budgeted pur \$311,522 501 0	s315 (\$875)	169.2% -100.0%	\$475 \$0	<i>nigher than</i> 1817.1%					
Revenues are much higher this last CHARITABLE CONTRIBUTIONS Beginning Balance Revenues Expenses Difference	is year due to year due to 26 0 26	n interest incom the timing of a 186 875 (689)	\$311,522 501 0 501 \$312,023	s315 (\$875)	169.2% -100.0% -172.8%	\$475 \$0	nigher than 1817.1% n/a					
Revenues are much higher the last CHARITABLE CONTRIBUTIONS Beginning Balance Revenues Expenses Difference	is year due to year due to 26 0 26	n interest incom the timing of a 186 875 (689)	\$311,522 501 0 501 \$312,023	\$315 (\$875) 1,190	169.2% -100.0% -172.8%	\$475 \$0	1817.1% n/a					
Revenues are much higher this last CHARITABLE CONTRIBUTIONS Beginning Balance Revenues Expenses Difference Ending Balance	is year due to year due to 26 0 26	n interest incom the timing of a 186 875 (689)	\$311,522 501 0 501 \$312,023	\$315 (\$875) 1,190	169.2% -100.0% -172.8%	\$475 \$0	1817.1% n/a					
Revenues are much higher this last CHARITABLE CONTRIBUTIONS Beginning Balance Revenues Expenses Difference Ending Balance MOTOR FUEL TAX	is year due to year due to 26 0 26	n interest incom the timing of a 186 875 (689)	\$311,522 501 0 501 \$312,023	\$315 (\$875) 1,190	169.2% -100.0% -172.8%	\$475 \$0	1817.1% n/a 1817.1%					
Revenues are much higher this last CHARITABLE CONTRIBUTIONS Beginning Balance Revenues Expenses Difference Ending Balance MOTOR FUEL TAX Beginning Balance Revenues	is year due to year due to 26 0 26	186 875 (689)	\$311,522 501 0 501 \$312,023 annual ProLog	\$315 (\$875) 1,190	169.2% -100.0% -172.8%	\$475 \$0 475	1817.1% n/a 1817.1%					
Revenues are much higher this last CHARITABLE CONTRIBUTIONS Beginning Balance Revenues Expenses Difference Ending Balance MOTOR FUEL TAX Beginning Balance	26 0 26 This fund	186 875 (689)	\$311,522 501 0 501 \$312,023 annual ProLog \$2,266,783 487,116 17,105	\$315 (\$875) 1,190 is grant/award pro	169.2% -100.0% -172.8% ogram.	\$475 \$0 475 (\$309,315)	1817.1% n/a 1817.1%					

Lower revenues are reflective of decreasing gas prices. Expenditures are lower than budget and higher than last year due to the seasonality of road projects.

Fund	1st Quarter Actual 2022	1st Quarter Budget 2023	Actual 2023	Difference to Budget (\$) 2023	Difference to Budget (%) 2023	Difference to 1st Qtr 2022 (\$)	Difference to 1st Qtr 2022 (%)
SPECIAL SERVICE AREA #1-SE	VEN BRIDGES	<u> </u>					
Beginning Balance			\$604,025				
Revenues	279	13,108	2,193	(\$10,915)	-83.3%	\$1,914	685.9%
Expenses	0	625	0	(\$625)	-100.0%	\$0	n/a
Difference	279	12,483	2,193	(10,290)	-82.4%	1,914	685.9%
Ending Balance			\$606,218				
Revenues are lower than budge				in June and Septer ere none this quart	•	re related to	stormwater
SPECIAL SERVICE AREA #3-RI	<u>CHFIELD PLA</u>	<u>CE</u>					
Beginning Balance			\$66,655				
Revenues	3	2,033	151	(\$1,882)	-92.6%	\$149	5737.8%
Expenses	452	1,550	457	(\$1,093)	-70.5%	\$5	1.1%
Difference	(449)	483	(306)	(789)	163.3%	143	-31.9%
Ending Balance			\$66,349				

Revenues are lower than budget as property tax revenues are received in June and September. Expenses in this fund are to pay for stormwater improvements in the Richfield Place area.

SPECIAL SERVICE AREA #5-TIMBERS EDGE										
Beginning Balance			\$23,716							
Revenues	1	2,248	55	(\$2,193)	-97.5%	\$54	n/a			
Expenses	0	500	0	(\$500)	n/a	\$0	n/a			
Difference	1	1,748	55	(1,693)	96.8%	54	n/a			
Ending Balance			\$23,771							

This SSA was created in 2018 for stormwater improvements in Timber's Edge. Revenues come from a special property tax assessment in that area. Expenditures are related to stormwater improvements.

CAPITAL PROJECTS							
Beginning Balance			\$33,130,421				
Revenues	1,371,147	3,809,799	1,200,856	(\$2,608,943)	-68.5%	(\$170,291)	-12.4%
Expenses	732,820	5,682,301	2,264,394	(\$3,417,907)	-60.2%	\$1,531,574	209.0%
Difference	638,327	(1,872,502)	(1,063,538)	808,964	43.2%	(1,701,865)	-266.6%
Ending Balance			\$32,066,883				

Revenues are lower than budget primarily due to the \$11M in GO Bonds that is budgeted for the PD/PW Facility. Year-to-date capital expenditures are primarily for the Police and Public Works facility construction and improvements.

EQUIPMENT REPLACEMENT							
Beginning Balance			\$2,229,442				
Revenues	72,339	117,769	111,521	(\$6,249)	-5.3%	\$39,182	54.2%
Expenses	170,076	106,750	115,210	\$8,460	7.9%	(\$54,866)	-32.3%
Difference	(97,737)	11,019	(3,690)	(14,709)	133.5%	94,048	-96.2%
Ending Balance			\$2,225,752				

Revenues come from interdepartmental transfers for vehicle funding. Expenses are lower this year due to the 2022 purchase of a new bucket lift truck.

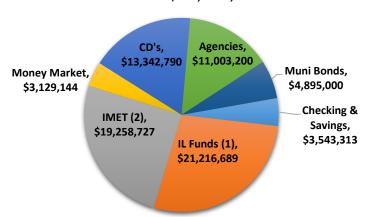
DEBT SERVICE							
Beginning Balance			\$285,234				
Revenues	602,001	594,304	594,808	\$505	0.1%	(\$7,192)	-1.2%
Expenses	1,591,536	594,729	1,575,426	\$980,698	164.9%	(\$16,109)	-1.0%
Difference	(989,535)	(425)	(980,618)	(980,193)	230633.6%	8,917	-0.9%
Ending Balance			(\$695,384)				

Revenues include interfund transfers and interest income. Expenditures are higher than budget due to the timing of bond payments.

Fund	1st Quarter Actual 2022	1st Quarter Budget 2023	Actual 2023	Difference to Budget (\$) 2023	Difference to Budget (%) 2023	Difference to 1st Qtr 2022 (\$)	Difference to 1st Qtr 2022 (%)				
WATER & SEWER				_ a.a.g.a. (+/ _ a_a	_0_0	(+)	(10)				
Beginning Balance (Net Curren	t Assets)		\$4,102,170								
Revenues	2,665,717	3,065,636	2,911,551	(\$154,085)	-5.0%	\$245,834	9.2%				
Expenses	1,489,977	4,094,462	1,539,871	(\$2,554,591)	-62.4%	\$49,894	3.3%				
Difference	1,175,740	(1,028,827)		2,400,507	-233.3%	195,940	16.7%				
Ending Balance	, ,	,	\$5,473,850	, ,		,					
See analysis on pages 3 and 4											
WATER & SEWER EQUIPMENT REPLACEMENT											
Beginning Balance*		<u>.</u> 	\$1,798,313								
Revenues	69,770	58,357	112,569	\$54,213	92.9%	\$42,799	61.3%				
Expenses	0	1,036,726	351,000	(\$685,726)	-66.1%	\$351,000	n/a				
Difference	69,770	(978,370)		, ,	-75.6%	(308,201)	-441.7%				
Ending Balance		(===,===,	(,,	,		(, - ,					
Revenues are slightly higher	than last yea				to the water med	ter replaceme	ent project				
		which is	expected to to	tal \$3.8M.							
MUNICIPAL GARAGE											
Beginning Balance			\$167,071								
Revenues	216,577	280,371	291,297	\$10,926	3.9%	\$74,720	34.5%				
Expenses	203,280	276,015	188,712	(\$87,304)	-31.6%	(\$14,569)	-7.2%				
Difference	13,297	4,356	102,585	98,229	2255.1%	89,289	671.5%				
Ending Balance			\$269,656								
The revenues in this fund are	transfers from		for garage and timing of pur		ses are lower tha	n last year pi	rimarily due				
POLICE PENSION											
Beginning Balance			\$54,226,842								
Revenues	606,683	2,400,122	117,258	(\$2,282,863)	-95.1%	(\$489,425)	-80.7%				
Expenses	1,005,769	1,055,806	1,200,616	\$144,810	13.7%	\$194,847	19.4%				
Difference	(399,086)	1,344,316	(1,083,358)	(2,427,674)	-180.6%	(684,272)	171.5%				
Ending Balance			\$53,143,484								
Revenues are lower due to increase in s				penses are higher t duty disability and			udgeted				
TOTAL ALL FUNDS											
Beginning Fund Balance			\$117,472,274								
Total Revenues	12,262,307	17,521,511	11,760,773	(\$5,760,738)	-32.9%	(\$501,534)	-4.1%				
Total Expenses	9,528,663	20,168,573	12,668,104	(\$7,500,469)	-37.2%	\$3,139,442	32.9%				
Difference	2,659,801	(1,672,580)	(918,190)	1,739,731	104.0%	(3,640,976)	-136.9%				
Ending Fund Balance			\$116,792,515								
		·	·								

CASH & INVESTMENTS

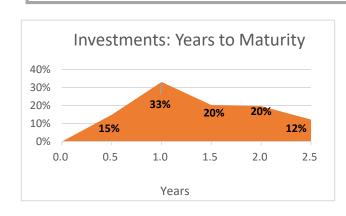
Cash & Investments by Instrument Total \$76,388,863



- The Illinois Funds is a Local Government Investment Pool operated by the IL State Treasurer's Office. Over 1,600 governments currently make-up the pool, which allows for the safe investment of funds while taking advantage of economies of scale. The funds are invested in a mix of U.S. Treasuries and Agencies, money markets, corporate bonds, supranational bonds, repurchase agreements, and commercial paper.
- IMET is the Illinois Metropolitan Investment Fund which is a
 pool if 273 public entities that allows for enhanced investment
 opportunities. Currently, the Village has their dollars in the
 Convenience Fund, which invests in short-term investments
 including collateralized bank deposits, CDs, FHLBs and US
 Government securities.
- The Village invested the 2021 \$20M General Obligation Bonds in IMET Convenience Fund for short-term cash management as they offered the most competitive interest rates. The Convenience Fund is designed to accommodate funds requiring high liquidity, such as temporary investment of bond proceeds.

Investment Rate of Return: 1.75%

Market Indicators: IMET: 4.32% 2YR Treasury: 4.06% IL Funds: 4.84%





		FIFTH	THIRD					
FUND	DESCRIPTION	CHECKING	SAVINGS	IL Funds	Money Market	INVESTMENTS	IMET	TOTAL
101	General Fund	1,500,000	(5,122,763)	3,297,873	2,365,988	14,578,767	3,422,768	20,042,632
201	State Drug Enforcement Fund	25,000	158,919	258,962	-	-	-	442,880
202	Federal Drug Enforcement Fund	4,899	281,664	21,637	-	-	-	308,200
206	Charitable Contributions	1,023	11,237	48,292	1,488	248,000	-	310,041
210	Motor Fuel		89,327	3,279,217	4,266	949,000	-	4,321,810
220	T.I.F. # 2	II.	-	-	-	-	-	-
240	SSA #1	24,940	187,778	167,248	250,555	-	-	630,521
241	SSA #3	700	71,824	(602)	-	-	-	71,922
242	SSA #5	6,382	24,667	308	-	-	-	31,357
301	Capital Projects		623,376	8,630,594	474,028	7,737,223	13,898,041	31,363,262
302	VERP-Government	16,966	651	1,956,671	-	-	-	1,974,288
401	Debt Service	700,000	-	53,444	-	-	-	753,444
501	Water-Oper & Maint	1,000,000	4,178,380	(3,624,498)	31,843	5,486,000	1,937,918	9,009,643
502	VERP-Water/Sewer		-	5,637,272	-		-	5,637,272
601	Municipal Garage		18,863	1,490,271	976	242,000	-	1,752,110
701	Police Pension Benefits	-	-	-	-	-	-	-
	TOTALS	\$ 3,019,389	\$ 523,924	\$ 21,216,689	\$ 3,129,144	\$ 29,240,990	\$ 19,258,727	\$ 76,388,863

The checking account is based on the bank balance and will be updated on the Village's ledgers via journal entries.