

Village of Woodridge

Financial Report Third Quarter FY2022

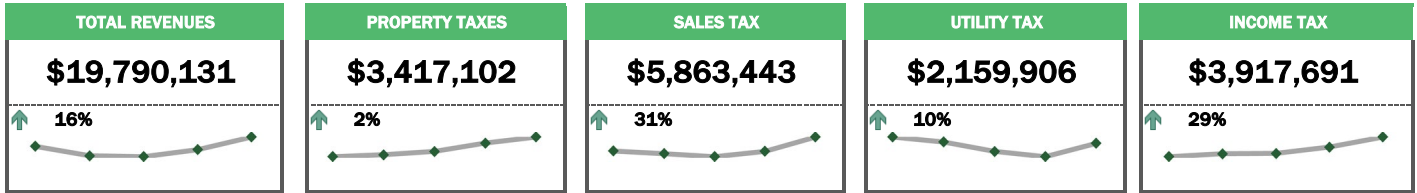


GENERAL FUND

QUARTERLY FINANCIAL REPORT - REVENUES

Calendar Year 2022

FOR THE PERIOD ENDING SEPTEMBER 30, 2022



General Fund - All Revenues

| METRIC | THIS YEAR (2022) | LAST YEAR (2021) | % CHANGE | 5 YEAR TREND |
|--------------------------|------------------|------------------|----------|--------------|
| TOTAL REVENUES | \$19,790,131 | \$16,989,917 | ↑ 16% | |
| PROPERTY TAXES | \$3,417,102 | \$3,360,742 | ↑ 2% | |
| SALES TAX | \$5,863,443 | \$4,460,471 | ↑ 31% | |
| UTILITY TAX | \$2,159,906 | \$1,958,227 | ↑ 10% | |
| INCOME TAX | \$3,917,691 | \$3,026,244 | ↑ 29% | |
| REAL ESTATE TRANSFER TAX | \$543,275 | \$687,886 | ↓ -21% | |
| LICENSES, PERMITS, FEES | \$1,294,606 | \$1,243,428 | ↑ 4% | |
| CHARGES FOR SERVICES | \$259,623 | \$271,885 | ↓ -5% | |
| FINES AND FORFEITS | \$217,731 | \$223,343 | ↓ -3% | |
| INTERGOVERNMENTAL | \$1,521,779 | \$1,279,339 | ↑ 19% | |
| MISCELLANEOUS | \$346,241 | \$233,682 | ↑ 48% | |
| TRANSFERS | \$248,735 | \$244,670 | ↑ 2% | |

*The narrative below is comparing Q3 2022 performance to Q3 2021, unless otherwise stated.

Total revenues are 17% or \$2.9M more than this time last year.

Revenues Higher than 2021

Sales Tax revenues are once again very strong at 31% or \$1.4M higher, much of this is due to the fact that last quarter was the largest 2nd quarter increase of the past 5 years. Inflation has reached historic levels, currently at 8.2%, increasing prices and the taxes generated from purchases. Since implementation of the Leveling the Playing Field Act in 2021, compliance with online retailers and marketplaces has improved, resulting in higher sales tax revenues.

Utility Tax which is comprised of several different utilities, increased 10% or \$202,000. This change is primarily due to a nearly 60% increase in gas utility taxes in 2022 compared to 2021.

Income Tax revenue increased 29% or \$890,000. The 5% reduction to LGDF was eliminated with the State's FY 2021 Budget. In addition, Illinois taxes unemployment insurance, so the enhanced unemployment benefits from COVID-19 are also driving the increase as well as higher corporate profits than this time last year.

Intergovernmental revenue increased 19% or \$242,000 due to distributions of management fees for Seven Bridges golf club for previous years, now that the audits are complete.

Miscellaneous revenues increased 48% or \$113,000 due primarily to an increase in video gaming taxes collected as well as interest income due to higher rates in 2022.

Revenues Lower than 2021

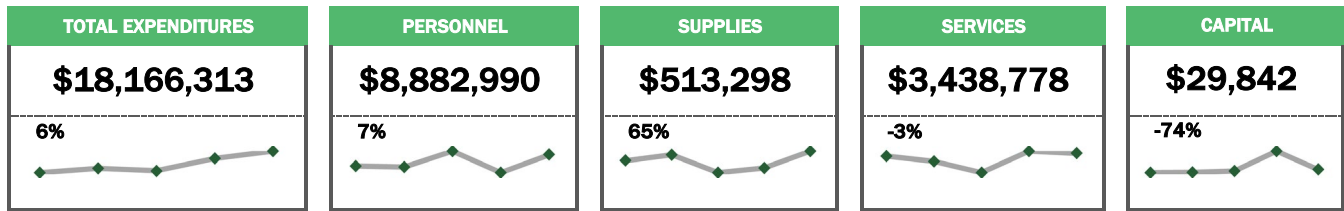
Real Estate Transfer Tax receipts are 21% or \$145,000 lower due to a large transfer stamp payment in Q1 of last year which increased revenues for 2021.

GENERAL FUND

Calendar Year 2022

QUARTERLY FINANCIAL REPORT - EXPENDITURES

FOR THE PERIOD ENDING SEPTEMBER 30, 2022



General Fund - By Element and by Cost Center

| METRIC | THIS YEAR (2022) | LAST YEAR (2021) | % CHANGE | 5 YEAR TREND |
|------------------------|------------------|------------------|----------|--------------|
| TOTAL EXPENDITURES | \$18,166,313 | \$17,214,815 | 6% | |
| BY ELEMENT: | | | | |
| PERSONNEL | \$8,882,990 | \$8,279,877 | 7% | |
| SUPPLIES | \$513,298 | \$311,382 | 65% | |
| SERVICES | \$3,438,778 | \$3,528,728 | -3% | |
| CAPITAL | \$29,842 | \$112,933 | -74% | |
| TRANSFERS | \$5,301,405 | \$4,981,895 | 6% | |
| BY DEPARTMENT: | | | | |
| LEGISLATIVE | \$101,484 | \$116,132 | -13% | |
| ADMINISTRATION | \$2,209,373 | \$2,026,184 | 9% | |
| COMMUNITY DEVELOPMENT | \$758,979 | \$656,089 | 16% | |
| CUSTOMER SERVICE | \$155,033 | \$149,064 | 4% | |
| FINANCE | \$640,702 | \$554,038 | 16% | |
| POLICE | \$6,608,544 | \$6,114,159 | 8% | |
| PUBLIC WORKS | \$2,879,835 | \$3,128,040 | -8% | |
| REBATES/DEBT/TRANSFERS | \$4,812,363 | \$4,471,109 | 8% | |

*The narrative below is comparing Q3 2022 performance to Q3 2021, unless otherwise stated.

Total expenditures are 6% or \$950,000 higher than this time last year.

Expenditures Higher than 2021

Personnel increased by 7% or \$600,000 due to normal salary growth, increases in overtime and a retiree accrual distribution this year.

Supplies increased 65% or \$200,000 due to the reallocation of the Village's \$240,000 salt purchase from the MFT fund to the General fund in 2022, in an effort to make more funds available for road projects. This is slightly offset by a decrease in facilities maintenance for cleaning and PPE equipment that was previously necessary during the pandemic.

Administration increased 9% or \$183,000 primarily due to an increase in technology for GAD group and legal services as well as communications costs for village wide internet and phone service.

Community Development expenditures are 16% or \$102,000 higher due to the need for temporary contract employees, at the front desk as well as in the Director position, as well as an increase in overtime to accommodate Village needs related to a higher than usual number of permits.

Finance expenses are 16% or \$86,000 more due to a promotion from Finance Analyst to Fiscal Operations Manager as well as the addition of Budget Analyst in lieu of a part time accounting manager position, as well as an accrual payout to a retiring employee.

Police Department expenses are 8% or \$500,000 higher on account of the increased professional services costs associated with the contracting of a social worker and DuComm cost increases, as well as an increase in overtime in compared to last year.

Expenditures Lower than 2021

Capital decreased 74% or \$83,000 due to fewer capital projects in comparison to last year.

Legislative expenditures decreased 13% or \$15,000 due to the absence of Covid-related public relations expenses such as vaccine clinics. Also, the inauguration took place in 2021, which incurred some event costs.

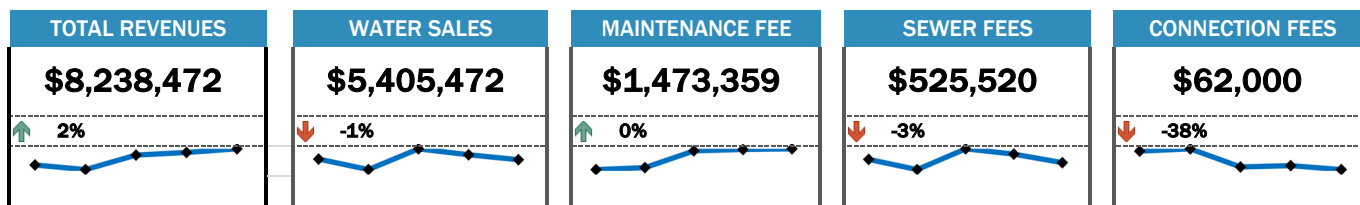
Public Works expenditures decreased 8% or \$250,000 largely related to 2021 tornado clean-up services, which were allocated to the Forestry Division.

WATER AND SEWER FUND

QUARTERLY FINANCIAL REPORT - REVENUES

Calendar Year 2022

FOR THE PERIOD ENDING SEPTEMBER 30, 2022



Water and Sewer Fund - All Revenues

| METRIC | THIS YEAR (2022) | LAST YEAR (2021) | % CHANGE | 5 YEAR TREND |
|-------------------------|------------------|------------------|----------|--------------|
| TOTAL REVENUES* | \$8,238,472 | \$8,110,265 | ↑ 2% | |
| WATER SALES | \$5,405,472 | \$5,484,376 | ↓ -1% | |
| MAINTENANCE FEE | \$1,473,359 | \$1,466,497 | ↑ 0% | |
| SEWER FEES | \$525,520 | \$540,905 | ↓ -3% | |
| CAPITAL IMPROVEMENT FEE | \$541,024 | \$394,410 | ↑ 37% | |
| CONNECTION FEES | \$62,000 | \$100,400 | ↓ -38% | |
| OTHER | \$231,097 | \$123,677 | ↑ 87% | |

*The narrative below is comparing Q3 2022 performance to Q3 2021, unless otherwise stated.

Overall revenues are 2% or \$128,000 more than this time last year.

Revenues Higher than 2021

Capital Improvement Fee was increased \$.30 to fund future infrastructure improvements, effective January 1, 2021; as a result, revenue increased 37% or \$147,000.

Other revenue is up 87% or \$107,000 due to higher interest income than prior years and a substantial IRMA reimbursement.

Revenues Lower than 2021

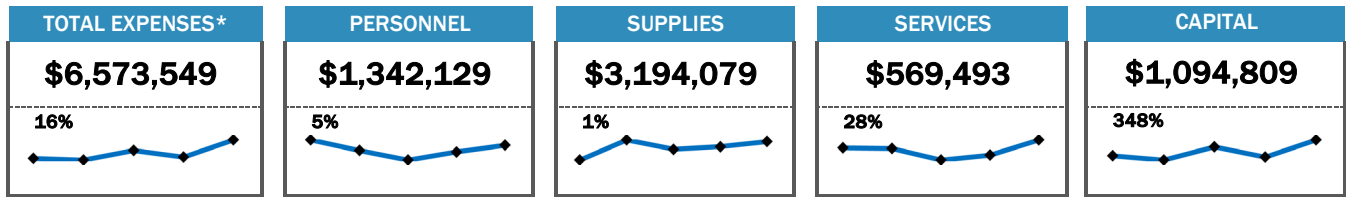
Connection Fee revenue decreased 38% or \$38,000 as two large residential developments connected to our water and sewer system last year resulting in larger payments than would be typical in an average year. This year's revenues were much closer to estimates and the usual average.

WATER AND SEWER FUND

Calendar Year 2022

QUARTERLY FINANCIAL REPORT - EXPENDITURES

FOR THE PERIOD ENDING SEPTEMBER 30, 2022



General Fund - By Element and by Cost Center

| METRIC | THIS YEAR (2022) | LAST YEAR (2021) | % CHANGE | 5 YEAR TREND |
|-----------------------|------------------|------------------|----------|--------------|
| TOTAL EXPENSES* | \$6,573,549 | \$5,649,968 | 16% | |
| BY ELEMENT: | | | | |
| PERSONNEL | \$1,342,129 | \$1,276,115 | 5% | |
| SUPPLIES | \$3,194,079 | \$3,176,466 | 1% | |
| SERVICES | \$569,493 | \$443,375 | 28% | |
| CAPITAL | \$1,094,809 | \$244,336 | 348% | |
| TRANSFERS | \$559,556 | \$509,676 | 10% | |
| BY DEPARTMENT: | | | | |
| ADMINISTRATION | \$643,490 | \$717,227 | -10% | |
| WATER SERVICES | \$2,294,386 | \$1,298,972 | 77% | |
| PURCHASED WATER | \$3,048,725 | \$3,108,944 | -2% | |
| SEWER SERVICE | \$539,719 | \$499,843 | 8% | |
| LIFT STATION | \$47,230 | \$24,982 | 89% | |

*The narrative below is comparing Q3 2022 performance to Q3 2021, unless otherwise stated.

Overall year-to-date (YTD) expenditures are 16% or \$924,000 higher than this time last year.

Expenditures Higher than 2021

Services are 28% or \$126,000 more related to several large scale/ emergency watermain repairs, as well as the contract temporary staffing for the water billing position.

Capital is 350% or \$850,500 higher as many projects are in progress or have been completed this year, including the Woodward Standpipe Painting, Crabtree Interceptor Project and Mendingwall Rehabilitation.

Water Services department expenses increased 77% or \$995,000 primarily due to increased capital expenditures as noted above under capital, as well as the 75th Street watermain and an increase in service-related expenses such as contract billing services.

Lift Station expenses were 89% or \$22,300 more related to the timing of the Mendingwall Lift Station project, which included a substantial portion of work from July to September.

Transfers are 10% or \$49,000 higher due to slightly higher transfers to Water Sewer Verp and the General Fund to cover necessary vehicle purchases as well as overhead costs.

VILLAGE OF WOODRIDGE
3rd Quarter - 2022 Fund Snap Shot
Actual to Budget to Prior Year
January - September 2022

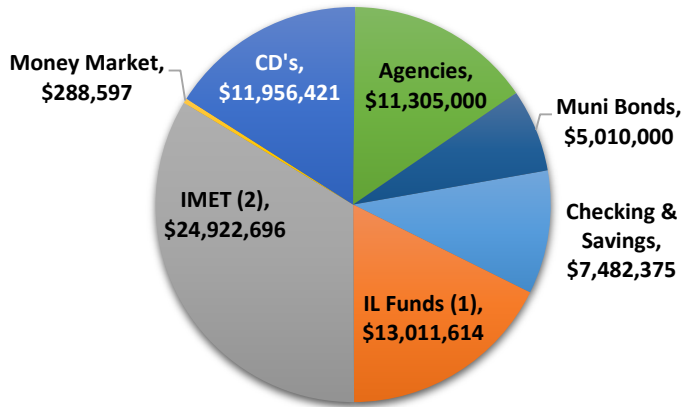
| Fund | 2021 | 3rd Quarter Budget 2022 | Actual 2022 | Difference to Budget (\$) 2022 | Difference to Budget (%) 2022 | Difference to 3rd Qtr (\$) 2021 | Difference to 3rd Qtr (%) 2021 |
|--|------------|-------------------------|--------------|--------------------------------|-------------------------------|---------------------------------|--------------------------------|
| GENERAL | | | | | | | |
| Beginning Balance | | | \$20,810,650 | | | | |
| Revenues | 19,262,360 | 16,375,081 | 19,790,131 | \$3,415,050 | 20.9% | \$527,771 | 2.7% |
| Expenses | 17,214,815 | 17,588,753 | 18,166,313 | \$577,560 | 3.3% | \$951,498 | 5.5% |
| Difference | 2,047,545 | (1,213,672) | 1,623,818 | 2,837,490 | 233.8% | (423,727) | -20.7% |
| Ending Balance | | | \$22,434,468 | | | | |
| <i>See analysis on pages 2 and 3.</i> | | | | | | | |
| STATE DRUG ENFORCEMENT | | | | | | | |
| Beginning Balance | | | \$519,874 | | | | |
| Revenues | 44,926 | 4,020 | 10,253 | \$6,233 | 155.0% | (\$34,673) | -77.2% |
| Expenses | 925 | 3,000 | 2,224 | (\$776) | -25.9% | \$1,299 | 140.4% |
| Difference | 44,001 | 1,020 | 8,029 | 7,009 | 687.2% | (35,972) | -81.8% |
| Ending Balance | | | \$527,903 | | | | |
| <i>Revenues are higher than budget and lower than the previous year as County seizure activity is difficult to estimate, as well as increased interest income this year. Expenses are lower than budget due to the timing of purchases.</i> | | | | | | | |
| FEDERAL DRUG ENFORCEMENT | | | | | | | |
| Beginning Balance | | | \$670,002 | | | | |
| Revenues | 284 | 6,120 | 133,824 | \$127,704 | 2086.7% | \$133,540 | n/a |
| Expenses | 12,989 | 52,200 | 256,665 | \$204,465 | 391.7% | \$243,677 | n/a |
| Difference | (12,705) | (46,080) | (122,841) | (76,761) | 166.6% | (110,137) | n/a |
| Ending Balance | | | \$547,161 | | | | |
| <i>Revenues are higher than budget and prior period due to several large DEA equitable sharing distributions received in 2022. Expenditures are reflect a \$250,000 transfer to cover some of the PD facility costs.</i> | | | | | | | |
| CHARITABLE CONTRIBUTIONS | | | | | | | |
| Beginning Balance | | | \$310,755 | | | | |
| Revenues | 389 | 3,750 | 662 | (\$3,088) | -82.3% | \$273 | 70.2% |
| Expenses | 0 | 750 | 0 | (\$750) | -100.0% | \$0 | n/a |
| Difference | 389 | 3,000 | 662 | (2,338) | -77.9% | 273 | 70.2% |
| Ending Balance | | | \$311,417 | | | | |
| <i>This fund supports the annual ProLogis grant/award program. The amount of the grant is determined annually based on the fund's investment earnings. It was decided to combine the 2021 awards with 2022 due to less interest income. Revenues consist of interest earnings and vary depending on market conditions and timing of investments. At this time it is expected that the funds will be combined and utilized in 2023.</i> | | | | | | | |
| MOTOR FUEL TAX | | | | | | | |
| Beginning Balance | | | \$2,089,552 | | | | |
| Revenues | 2,069,747 | 2,023,165 | 2,081,113 | \$57,948 | 2.9% | \$11,366 | 0.5% |
| Expenses | 1,422,603 | 2,743,272 | 897,019 | (\$1,846,253) | -67.3% | (\$525,584) | -36.9% |
| Difference | 647,144 | (720,108) | 1,184,094 | 1,904,202 | 264.4% | 536,950 | 83.0% |
| Ending Balance | | | \$3,273,646 | | | | |
| <i>Revenues are slightly higher than the prior period and budget due to interest income. Expenditures are lower as the budget does not reflect the seasonality of road projects. There are several larger projects in Q4.</i> | | | | | | | |

| Fund | 2021 | 3rd Quarter Budget 2022 | Actual 2022 | Difference to Budget (\$) 2022 | Difference to Budget (%) 2022 | Difference to 3rd Qtr (\$) 2021 | Difference to 3rd Qtr (%) 2021 |
|---|------------|-------------------------|--------------|--------------------------------|-------------------------------|---------------------------------|--------------------------------|
| <u>SPECIAL SERVICE AREA #1-SEVEN BRIDGES</u> | | | | | | | |
| Beginning Balance | | | \$564,894 | | | | |
| Revenues | 40,149 | 33,017 | 42,142 | \$9,125 | 27.6% | \$1,993 | 5.0% |
| Expenses | 1,600 | 1,875 | 1,600 | (\$275) | -14.7% | \$0 | n/a |
| Difference | 38,549 | 31,142 | 40,542 | 9,400 | 30.2% | 1,993 | 5.2% |
| Ending Balance | | | \$605,436 | | | | |
| <i>Property taxes support this fund and are received in June and September. Expenses in this fund are to pay for stormwater improvements in the Seven Bridges area.</i> | | | | | | | |
| <u>SPECIAL SERVICE AREA #3-RICHFIELD PLACE</u> | | | | | | | |
| Beginning Balance | | | \$61,465 | | | | |
| Revenues | 6,860 | 6,233 | 7,362 | \$1,129 | 18.1% | \$502 | 7.3% |
| Expenses | 1,424 | 4,650 | 1,425 | (\$3,225) | -69.4% | \$1 | 0.1% |
| Difference | 5,436 | 1,583 | 5,937 | 4,354 | -275.2% | 501 | 9.2% |
| Ending Balance | | | \$67,402 | | | | |
| <i>Expenses in this fund are to pay for stormwater improvements in the Richfield Place area. Year-to-date expenses are related to the transfer-out to the General Fund for staff time.</i> | | | | | | | |
| <u>SPECIAL SERVICE AREA #5-TIMBERS EDGE</u> | | | | | | | |
| Beginning Balance | | | \$19,175 | | | | |
| Revenues | 8,217 | 6,375 | 8,397 | \$2,022 | 31.7% | \$180 | n/a |
| Expenses | 0 | 3,364 | 0 | (\$3,364) | n/a | \$0 | n/a |
| Difference | 8,217 | 3,011 | 8,397 | 5,386 | -178.9% | 180 | n/a |
| Ending Balance | | | \$27,572 | | | | |
| <i>This SSA is for stormwater improvements in Timber's Edge. The revenues come from a special property tax assessment in that area, which came in higher than budget. Expenses are to reimburse the Park District for annual maintenance costs.</i> | | | | | | | |
| <u>CAPITAL PROJECTS</u> | | | | | | | |
| Beginning Balance | | | \$14,495,391 | | | | |
| Revenues | 22,811,434 | 7,080,760 | 3,674,099 | (\$3,406,661) | -48.1% | (\$19,137,335) | -83.9% |
| Expenses | 3,194,240 | 20,165,472 | 7,105,538 | (\$13,059,935) | -64.8% | \$3,911,297 | 122.4% |
| Difference | 19,617,194 | (13,084,713) | (3,431,439) | 9,653,274 | 73.8% | (23,048,632) | -117.5% |
| Ending Balance | | | \$11,063,952 | | | | |
| <i>Revenues are significantly lower than the prior year due to the \$20M GO Bond Issuance for the PD/PW Facility Project in 2021. Year-to-date expenditures are primarily related to the facility project, as well as stormwater and traffic signal improvements.</i> | | | | | | | |
| <u>EQUIPMENT REPLACEMENT</u> | | | | | | | |
| Beginning Balance | | | \$2,505,201 | | | | |
| Revenues | 225,821 | 243,390 | 238,567 | (\$4,823) | -2.0% | \$12,746 | 5.6% |
| Expenses | 249,545 | 202,500 | 245,719 | \$43,219 | 21.3% | (\$3,826) | -1.5% |
| Difference | (23,724) | 40,890 | (7,152) | (48,042) | 117.5% | 16,572 | -69.9% |
| Ending Balance | | | \$2,498,049 | | | | |
| <i>Revenues are slightly higher than the prior year due to the sale of some vehicles that were no longer needed by the Village. Year-to-date expenses are related to the purchase of bucket truck and trailer attenuator.</i> | | | | | | | |
| <u>DEBT SERVICE</u> | | | | | | | |
| Beginning Balance | | | \$285,593 | | | | |
| Revenues | 1,799,633 | 1,809,166 | 1,806,238 | (\$2,929) | -0.2% | \$6,605 | 0.4% |
| Expenses | 2,399,860 | 1,807,340 | 2,409,128 | \$601,787 | 33.3% | \$9,268 | 0.4% |
| Difference | (600,227) | 1,826 | (602,890) | (604,716) | -33112.5% | (2,663) | 0.4% |
| Ending Balance | | | (\$317,297) | | | | |
| <i>Revenues include interfund transfers and interest income. Expenditures are higher than budget due to the timing of bond payments.</i> | | | | | | | |

| Fund | 2021 | 3rd Quarter Budget 2022 | Actual 2022 | Difference to Budget (\$) 2022 | Difference to Budget (%) 2022 | Difference to 3rd Qtr (\$) 2021 | Difference to 3rd Qtr (%) 2021 |
|--|------------|-------------------------|--------------|--------------------------------|-------------------------------|---------------------------------|--------------------------------|
| WATER & SEWER | | | | | | | |
| Beginning Balance (Net Current Assets) | | | \$8,900,433 | | | | |
| Revenues | 8,110,265 | 7,741,809 | 8,238,472 | \$496,663 | 6.4% | \$128,207 | 1.6% |
| Expenses | 5,649,968 | 11,169,432 | 6,573,549 | (\$4,595,883) | -41.1% | \$923,581 | 16.3% |
| Difference | 2,460,297 | (3,427,623) | 1,664,923 | 5,092,546 | -148.6% | (795,374) | -32.3% |
| Ending Balance | | | \$10,565,356 | | | | |
| <i>See analysis on pages 4 and 5 of this report.</i> | | | | | | | |
| WATER & SEWER EQUIPMENT REPLACEMENT | | | | | | | |
| Beginning Balance* | | | \$1,554,677 | | | | |
| Revenues | 183,383 | 217,598 | 216,317 | (\$1,282) | -0.6% | \$32,934 | 18.0% |
| Expenses | 109,974 | 1,340,250 | 114,961 | (\$1,225,289) | -91.4% | \$4,987 | 4.5% |
| Difference | 73,409 | (1,122,652) | 101,356 | 1,224,008 | -109.0% | 27,947 | 38.1% |
| Ending Balance | | | | | | | |
| <i>Revenues include interest and interfund transfers. Expenses are lower than budget due to the timing of vehicle purchases, many of which have been postponed due to delays in manufacturing, as well as the water meter replacement that has not yet occurred.</i> | | | | | | | |
| MUNICIPAL GARAGE | | | | | | | |
| Beginning Balance | | | \$309,379 | | | | |
| Revenues | 574,692 | 652,344 | 659,012 | \$6,668 | 1.0% | \$84,320 | 14.7% |
| Expenses | 577,496 | 641,804 | 721,183 | \$79,380 | 12.4% | \$143,687 | 24.9% |
| Difference | (2,804) | 10,541 | (62,171) | (72,711) | -689.8% | (59,366) | 2116.8% |
| Ending Balance | | | \$247,208 | | | | |
| <i>The revenues in this fund are transfers from other funds for garage and fuel costs. Expenses to date are for the fuel and maintenance of Village vehicles, both categories that have increased in price due to inflation. Additionally there is a slight increase in fuel for resale due to cost increases as well as some costs associated with the installation and maintenance of the garage exhaust system.</i> | | | | | | | |
| POLICE PENSION | | | | | | | |
| Beginning Balance | | | \$45,868,605 | | | | |
| Revenues | 5,040,469 | 7,645,079 | 5,136,101 | (\$2,508,978) | -32.8% | \$95,632 | 1.9% |
| Expenses | 2,902,931 | 3,076,478 | 3,086,609 | \$10,132 | 0.3% | \$183,678 | 6.3% |
| Difference | 2,137,538 | 4,568,602 | 2,049,492 | (2,519,110) | -55.1% | (88,046) | -4.1% |
| Ending Balance | | | \$47,918,097 | | | | |
| <i>This fund accounts for the pensions of our sworn personnel. Revenues are higher than last year due to an increase in investment earnings as well as transfers from the General fund, however they are lower than budget until year end when all unrecognized gains/losses will be recognized.</i> | | | | | | | |
| TOTAL ALL FUNDS | | | | | | | |
| Beginning Fund Balance | | | \$96,561,165 | | | | |
| Total Revenues | 60,178,629 | 43,847,906 | 42,042,690 | (\$1,805,216) | -4.1% | (\$18,135,939) | -30.1% |
| Total Expenses | 33,738,370 | 58,801,139 | 39,581,933 | (\$19,219,206) | -32.7% | \$5,843,562 | 17.3% |
| Difference | 26,314,243 | (13,837,612) | 2,443,669 | 17,413,990 | 125.8% | (23,979,501) | -91.1% |
| Ending Fund Balance | | | \$98,903,478 | | | | |

CASH & INVESTMENTS

Cash & Investments by Instrument Total \$73,796,703



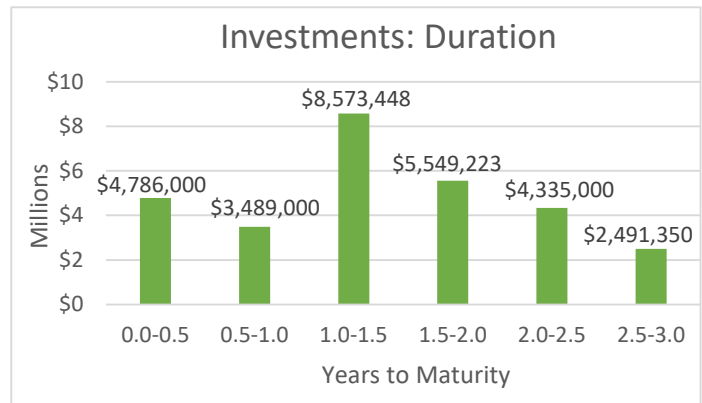
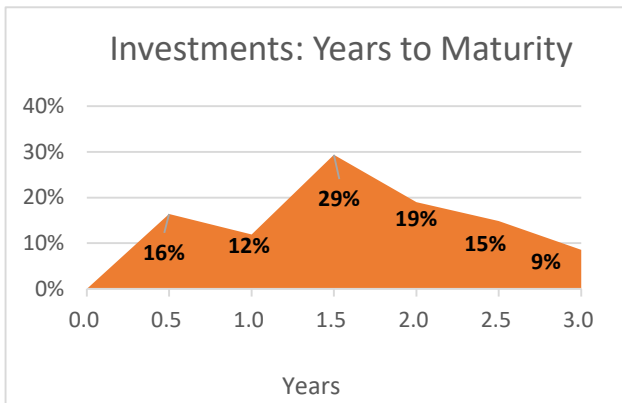
1. The Illinois Funds is a Local Government Investment Pool operated by the IL State Treasurer's Office. Over 1,600 governments currently make-up the pool, which allows for the safe investment of funds while taking advantage of economies of scale. The funds are invested in a mix of U.S. Treasuries and Agencies, money markets, corporate bonds, supranational bonds, repurchase agreements, and commercial paper.
2. IMET is the Illinois Metropolitan Investment Fund which is a pool of 273 public entities that allows for enhanced investment opportunities. Currently, the Village has their dollars in the Convenience Fund, which invests in short-term investments including collateralized bank deposits, CDs, FHLBs and US Government securities.
3. Staff invested the 2021 \$20M General Obligation Bonds in IMET Convenience Fund for short-term cash management as they offered the most competitive interest rates. The Convenience Fund is designed to accommodate funds requiring high liquidity, such as temporary investment of bond proceeds.

Investment Rate of Return: 1.49%

Market Indicators: IMET: 2.78%

2YR Treasury: 4.22%

IL Funds: 2.88%



| FUND | DESCRIPTION | FIFTH THIRD | | IL Funds | Money Market | INVESTMENTS | IMET | TOTAL |
|---------------|-------------------------------|---------------------|---------------------|----------------------|-------------------|----------------------|----------------------|----------------------|
| | | CHECKING | SAVINGS | | | | | |
| 101 | General Fund | 4,171,179 | (270,891) | 237,043 | 2,608,002 | 13,210,198 | 3,369,537 | 23,325,069 |
| 201 | State Drug Enforcement Fund | 189,287 | 158,224 | 254,245 | - | - | - | 601,756 |
| 202 | Federal Drug Enforcement Fund | 44,030 | 209,223 | 273,483 | - | - | - | 526,736 |
| 206 | Charitable Contributions | 1,023 | 11,237 | 47,412 | 1,115 | 248,000 | - | 308,788 |
| 210 | Motor Fuel | 410,318 | 88,936 | 2,715,498 | (196,060) | 949,000 | - | 3,967,692 |
| 220 | T.I.F. # 2 | - | - | - | - | - | - | - |
| 240 | SSA #1 | 43,800 | 186,348 | 164,202 | 1,181 | 249,000 | - | 644,530 |
| 241 | SSA #3 | 936 | 71,510 | 147 | - | - | - | 72,592 |
| 242 | SSA #5 | 7,259 | 24,551 | 303 | - | - | - | 32,113 |
| 301 | Capital Projects | (4,108,915) | 365,507 | 7,670,850 | (1,463,178) | 7,887,223 | 19,645,379 | 29,996,866 |
| 302 | VERP-Government | 448,829 | 648 | 1,772,813 | - | - | - | 2,222,290 |
| 401 | Debt Service | (370,126) | - | 52,470 | - | - | - | (317,655) |
| 501 | Water-Oper & Maint | 2,138,225 | 4,160,119 | (2,801,681) | (663,428) | 5,486,000 | 1,907,780 | 10,227,014 |
| 502 | VERP-Water/Sewer | 257,057 | - | 1,642,611 | - | - | - | 1,899,668 |
| 601 | Municipal Garage | (766,588) | 16,922 | 982,219 | 965 | 242,000 | - | 475,518 |
| 701 | Police Pension Benefits | - | - | - | - | - | - | - |
| TOTALS | | \$ 2,460,041 | \$ 5,022,334 | \$ 13,011,614 | \$ 288,597 | \$ 28,271,421 | \$ 24,922,696 | \$ 73,976,703 |