Willage Woodridge

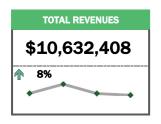
Financial Report Second Quarter FY2021



GENERAL FUND

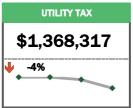
QUARTERLY FINANCIAL REPORT - REVENUES

FOR THE PERIOD ENDING JUNE 30, 2021











General Fund - All Revenues

METRIC	THIS YEAR (2021)	LAST YEAR (2020)		% CHANGE	5 YEAR TREND
TOTAL REVENUES*	\$10,632,408	\$9,851,590	1	8%	
PROPERTY TAXES	\$1,678,575	\$1,734,179	•	-3%	
SALES TAX	\$2,721,590	\$2,801,794	•	-3%	
UTILITY TAX	\$1,368,317	\$1,425,370	•	-4%	
INCOME TAX	\$2,179,477	\$1,549,425	1	41%	
REAL ESTATE TRANSFER	\$468,523	\$236,770	1	98%	•
LICENSES, PERMITS, FEES	\$787,131	\$755,730	1	4%	
CHARGES FOR SERVICES	\$95,804	\$112,197	•	-15%	
FINES AND FORFEITS	\$147,408	\$146,370	1	1%	
INTERGOVERNMENTAL	\$860,824	\$718,248	1	20%	• • • • •
MISCELLANEOUS	\$161,646	\$210,703	•	-23%	
TRANSFERS	\$163,113	\$160,803	1	1%	

^{*}The narrative below is comparing Q2 2021 performance to Q2 2020, unless otherwise stated.

Overall revenues are 8% or \$781,000 more primarily due to increases in income tax, real estate transfer tax, and use tax.

Income Tax receipts are up 41% or \$630,000. The 5% reduction to LGDF was eliminated with the State's FY2021 Budget. In addition, Illinois taxes unemployment insurance, so the enhanced unemployment benefits from COVID-19 are also driving the increase.

Real Estate Transfer Tax receipts are 98% or \$231,800 higher due to a \$200,000 transfer stamp for the property at 7499 Woodward Ave. Also, the volume of transfers has increased 46% due to the housing market boom.

Charges for Services are down 15% due to engineering charges, which are tied to development activity.

Intergovernmental revenues are 20% or \$142,600 higher than last year primarily due to a \$135,000 increase in Use Tax revenues related to the continued growth of online retail sales. State-shared cannabis revenues also increased \$13,000.

Miscellaneous Revenues are 23% percent or \$49,000 less due to a reduction in interest income.

GENERAL FUND

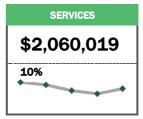
QUARTERLY FINANCIAL REPORT - EXPENDITURES

FOR THE PERIOD ENDING JUNE 30, 2021











General Fund - By Element and by Cost Center

METRIC	THIS YEAR (2021)	LAST YEAR (2020)	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES*	\$10,635,221	\$10,082,501	5%	+++
BY ELEMENT:				_
PERSONNEL	\$5,496,783	\$5,984,203	-8%	
SUPPLIES	\$226,648	\$256,061	-11%	
SERVICES	\$2,060,019	\$1,869,101	10%	
CAPITAL	\$62,504	\$23,262	169%	
TRANSFERS	\$2,789,267	\$1,949,875	43%	
BY DEPARTMENT:				
LEGISLATIVE	\$81,543	\$37,191	119%	
ADMINISTRATION	\$1,515,724	\$1,669,085	-9%	
COMMUNITY DEVELOPMENT	\$422,044	\$534,756	-21%	
CUSTOMER SERVICE	\$104,434	\$105,568	-1%	
FINANCE	\$376,502	\$451,169	-17%	
POLICE	\$4,031,138	\$4,023,082	0%	-
PUBLIC WORKS	\$1,737,435	\$1,593,918	9%	
REBATES/DEBT/TRANSFERS	\$2,366,402	\$1,667,731	42%	

^{*}The narrative below is comparing Q2 2021 performance to Q2 2020, unless otherwise stated.

Total expenditures are 5% higher compared to Q2 2020.

By Element:

Supplies decreased 11% or \$29,400 due to a reduction in COVID-19 cleaning and personal protection equipment purchases.

Services are 10% or \$191,000 higher due to tornado tree removal services, as well as a \$40,000 increase in engineering services which is tied to development projects.

Capital is \$39,000 more due to the Village Board Room audio-visual upgrades to allow for virtual meeting capabilities.

Transfers are 43% higher due to a change in the distribution for the police pension transfer. The Village now makes monthly contributions to make up the difference between the property tax levy and the police pension contribution, rather than a year-end adjustment.

By Department:

Legislative expenses are \$44,300 higher due to the 4th of July fireworks that were cancelled in 2020 due to the pandemic. In addition, the timing of the DMMC dues is earlier this year compared to last year.

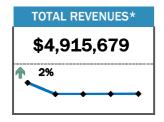
Community Development expenses are \$113,000 lower primarily related to personnel savings as the Planner and Building Inspector positions were unfilled during this period.

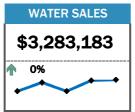
Finance expenses are \$75,000 less also related to position vacancies.

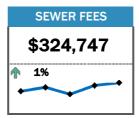
WATER AND SEWER FUND

QUARTERLY FINANCIAL REPORT - REVENUES

FOR THE PERIOD ENDING JUNE 30, 2021









Water and Sewer Fund - All Revenues

METRIC	THIS YEAR (2021)	LAST YEAR (2020)		% CHANGE	5 YEAR TREND
TOTAL REVENUES*	\$4,915,679	\$4,812,515	1	2%	•
WATER SALES	\$3,283,183	\$3,277,505	1	0%	
SEWER FEES	\$324,747	\$322,449	1	1%	
MAINTENANCE FEE	\$963,251	\$954,682	1	1%	•
CONNECTION FEES	\$34,000	\$57,000	•	-40%	
CAPITAL IMPROVEMENT FEE	\$234,552	\$117,572	1	99%	• • • • • •
OTHER	\$75,946	\$83,307	•	-9%	

^{*}The narrative below is comparing Q2 2021 performance to Q2 2020, unless otherwise stated.

Total Revenues for the Water and Sewer Fund are 2% or \$103,000 higher than Q2 2020.

Connection Fee revenue is 40% or \$23,000 less as many residential developments are nearing completion.

Capital Improvement Fee increased \$117,000 higher due to the annual \$.30 increase needed for future water and sewer infrastructure improvements.

Other revenue is down \$7,400 or 9%. The Village eliminated late fees on water bills during the first quarter of 2021 to provide financial relief to residents during the pandemic.

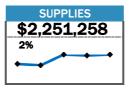
WATER AND SEWER FUND

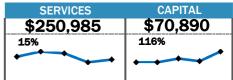
QUARTERLY FINANCIAL REPORT - EXPENSES

FOR THE PERIOD ENDING JUNE 30, 2021









Water and Sewer Fund - By Element and Cost Center

METRIC	THIS YEAR (2021)	LAST YEAR (2020)	% CHANGE	5 YEAR TREND
TOTAL EXPENSES*	\$3,754,974	\$3,604,122	4%	
BY ELEMENT:				
PERSONNEL	\$842,057	\$809,985	4%	
COMMODITIES	\$2,251,258	\$2,215,741	2%	-
SERVICES	\$250,985	\$217,717	15%	
CAPITAL	\$70,890	\$32,890	116%	
TRANSFERS	\$339,784	\$327,789	4%	•
BY DEPARTMENT:				
ADMINISTRATION	\$455,789	\$475,155	-4%	
WATER SERVICE	\$3,028,306	\$2,860,501	6%	
SEWER SERVICE	\$263,024	\$245,803	7%	
LIFT STATION	\$7,855	\$22,663	-65%	

^{*}The narrative below is comparing Q2 2021 performance to Q2 2020, unless otherwise stated.

Total expenses are 4% or \$151,000 higher than the prior period.

By Element:

Services are 15% or \$33,300 as several emergency water main repairs and concrete restoration services ocurred during the reporting period. In addition, the Village processed a backlog of invoices from AEP Energy that were erroneously sent to the Lisle Woodridge Fire District

Capital is \$38,000 higher as many projects are kicking off, including the 75th Street Water Main Replacement and the Crabtree Sanitary Interceptor project.

By Department:

Water Service department expenses increased 6% or \$168,000 primarily due to the 75th Street Watermain Replacement Project, as well as the increase in service-related expenses as mentioned above.

Sewer Service expenses are 7% or \$17,200 higher due to the Crabtree Sanitary Interceptor Project and the Sewer Assistance Program Reimbursement program

Lift Station expenses are 65% or \$15,000 lower due to the timing of capital projects.

VILLAGE OF WOODRIDGE 2nd Quarter - 2021 Fund Snap Shot Actual to Budget to Prior Year January through June 2021

Fund	2nd Quarter Actual 2020	2nd Quarter Budget 2021	Actual 2021	Difference to Budget (\$) 2021	Difference to Budget (%) 2021	Difference to 2nd Qtr 2020 (\$)	Difference to 2nd Qtr 2020 (%)			
<u>GENERAL</u>		-								
Beginning Balance (Unassigned)		\$18,860,931							
Revenues	9,851,590	9,885,689	10,633,332	\$747,644	7.6%	\$781,742	7.9%			
Expenses	10,283,563	11,819,052	10,635,222	(\$1,183,830)	-10.0%	\$351,659	3.4%			
Difference	(431,973)	(1,933,364)	(1,890)	1,931,474	99.9%	430,083	-99.6%			
Ending Balance			\$18,859,041							
		See and	alysis on pages	s 1 and 2						
STATE DRUG ENFORCEMENT										
Beginning Balance			\$523,120							
Revenues	9,034	2,150	40,660	\$38,510	1791.2%	\$31,626	350.1%			
Expenses	1,314	10,500	775	(\$9,725)	-92.6%	(\$539)	-41.0%			
Difference	7,720	(8,350)	39,885	48,235	-577.7%	32,165	416.6%			
Ending Balance			\$563,005							
Revenues are higher than budget and the previous year as county seizure activity is difficult to estimate. Expenses are lower than budget due to the timing of purchases.										
FEDERAL DRUG ENFORCEMENT										
Beginning Balance			\$677,278							
Revenues	80,686	4,825	221	(\$4,604)	-95.4%	(, , ,	n/a			
Expenses	3,739	23,023	10,464	(\$12,559)	-54.5%		n/a			
Difference	76,947	(18,198)	(10,243)	7,955	-43.7%	(87,190)	n/a			
Ending Balance			\$667,035							
Revenues are lower than budget cameras were budget										
CHARITABLE CONTRIBUTIONS			0000 540							
Beginning Balance	0.47	0.500	\$308,540	(00.440)	0.4.50/	#70	00.40/			
Revenues	317	2,500	387	(\$2,113)	-84.5%	, -	22.1%			
Expenses	0	1,750	0	(\$1,750)	-100.0%		n/a			
Difference	317	750	387	(363)	-48.4%	70	22.1%			
Ending Balance This fund supports the annua	l ProLogis gr		\$308,927 ogram. Revenuing of investm		est earnings and	vary depend	ling on the			
MOTOR FUEL TAX			_							
Beginning Balance			\$1,619,535							
Revenues	881,837	1,162,589	1,605,053	\$442,464	38.1%	\$723,216	82.0%			
Expenses	143,382	1,488,979	203,121	(\$1,285,858)	-86.4%		41.7%			
Difference	738,455	(326,390)	1,401,932	1,728,322	529.5%		89.8%			
Ending Balance	. 55, .50	(=25,550)	\$3,021,467	1,. 23,322	3_3.370	230,	33.370			
Revenues are higher than the						_				

Revenues are higher than the prior period and budget primarily due to the timing of the Rebuild IL grant payments . Expenditures are lower as the budget does not reflect the seasonality of road projects.

Fund	2nd Quarter Actual 2020	2nd Quarter Budget 2021	Actual 2021	Difference to Budget (\$) 2021	Difference to Budget (%) 2021	Difference to 2nd Qtr 2020 (\$)	Difference to 2nd Qtr 2020 (%)										
SPECIAL SERVICE AREA #1-SEVEN BRIDGES																	
Beginning Balance			\$524,637														
Revenues	26,122	22,530	22,265	(\$265)	-1.2%	(\$3,857)	-14.8%										
Expenses	1,500	1,250	0	(\$1,250)	-100.0%	(\$1,500)	n/a										
Difference	24,622	21,280	22,265	985	4.6%	(2,357)	-9.6%										
Ending Balance			\$546,902														
Property taxes support the	is fund and a	re received in .	June and Septe	ember. Expenses i	n this fund are to	pay for stori	Property taxes support this fund and are received in June and September. Expenses in this fund are to pay for stormwater										

Property taxes support this fund and are received in June and September. Expenses in this fund are to pay for stormwater improvements in the Seven Bridges area.

SPECIAL SERVICE AREA #3-RICHFIELD PLACE							
Beginning Balance			\$56,207				
Revenues	3,850	4,163	3,410	(\$753)	-18.1%	(\$440)	-11.4%
Expenses	975	3,100	946	(\$2,154)	-69.5%	(\$29)	-3.0%
Difference	2,875	1,063	2,464	1,402	-131.9%	(411)	-14.3%
Ending Balance			\$58,671				

Expenses in this fund are to pay for stormwater improvements in the Richfield Place area. Year-to-date expenses are related to the transfer-out to the General Fund for staff time.

SPECIAL SERVICE AREA #5							
Beginning Balance			\$11,151				
Revenues	4,246	3,625	4,203	\$578	15.9%	(\$43)	-1.0%
Expenses	0	2,243	0	(\$2,243)	n/a	\$0	n/a
Difference	4,246	1,383	4,203	2,821	-204.0%	(43)	-1.0%
Ending Balance			\$15,354				

This is a new SSA for stormwater improvements in Timber's Edge. Revenues come from a special property tax assessment in that area. Expenditures are related to stormwater improvements.

CAPITAL PROJECTS							
Beginning Balance			\$11,190,233				
Revenues	1,870,197	2,145,442	1,840,526	(\$304,916)	-14.2%	(\$29,671)	-1.6%
Expenses	1,910,420	6,155,797	1,540,846	(\$4,614,951)	-75.0%	(\$369,574)	-19.3%
Difference	(40,223)	(4,010,356)	299,680	4,310,036	107.5%	339,903	-845.0%
Ending Balance			\$11,489,913				

Revenues are lower primarily due to a reduction in interest income and grant revenues. Year-to-date capital expenditures are primarily related to the Police and Public Works facility, as well as various stormwater improvements. The budget does not reflect the seasonality of many projects.

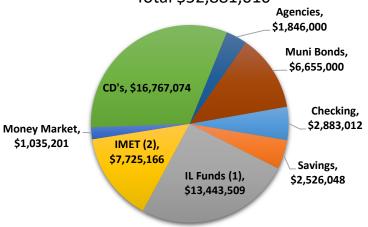
EQUIPMENT REPLACEMENT							
Beginning Balance			\$2,689,225				
Revenues	746	173,481	150,826	(\$22,655)	-13.1%	\$150,080	20118.0%
Expenses	179,340	451,000	249,545	(\$201,455)	-44.7%	\$70,205	39.1%
Difference	(178,594)	(277,519)	(98,719)	178,800	64.4%	79,875	-44.7%
Ending Balance			\$2,590,506				

Revenues are higher than the prior year as 2020 vehicle replacement transfers were eliminated as part of Village cost-saving measures in response to the pandemic. Year-to-date expenses are related to the purchase of two Public Works dump trucks.

	2nd Quarter				Difference to	Difference	Difference				
	Actual	2nd Quarter		Difference to	Budget (%)	to 2nd Qtr	to 2nd Qtr				
Fund	2020	Budget 2021	Actual 2021	Budget (\$) 2021	2021	2020 (\$)	2020 (%)				
DEBT SERVICE		-									
Beginning Balance			\$284,999								
Revenues	1,048,018	1,201,792	1,199,773	(\$2,019)	-0.2%	\$151,755	14.5%				
Expenses	1,861,116	1,200,640	1,889,416	\$688,777	57.4%	\$28,300	1.5%				
Difference	(813,098)	1,152	(689,643)	(690,795)	-59964.8%	123,455	-15.2%				
Ending Balance			(\$404,644)								
Revenues include interfund transfers and interest income. Expenditures are higher than budget due to the timing of bond payments, which occur in February and August each year.											
WATER & SEWER	F • 7 • • •				,						
	Beginning Balance (Net Current Assets)										
Revenues	4,812,515	5,080,378	\$8,900,433 4,915,678	(\$164,700)	-3.2%	\$103,163	2.1%				
Expenses	3,604,122	6,643,259	3,754,974	(\$2,888,285)	-43.5%	\$150,852	4.2%				
Difference	1,208,393	(1,562,882)	1,160,704	2,723,586	-174.3%	(47,689)	-3.9%				
Ending Balance			\$10,061,137								
See analysis on pages 3 and 4.											
WATER & SEWER EQUIPMENT I	REPLACEMEN	<u>IT</u>									
Beginning Balance*			\$1,344,522								
Revenues	118,220	129,232	122,336	(\$6,896)	-5.3%	\$4,116	3.5%				
Expenses	153,101	622,015	109,974	(\$512,041)	-82.3%	(\$43,127)	-28.2%				
Difference	(34,881)	(492,783)	12,362	505,145	-102.5%	47,243	-135.4%				
Ending Balance											
Revenues include interest	and interfun	d transfers. Ex	penses are lov	ver than budget de	ue to the timing o	of vehicle pui	chases.				
MUNICIPAL GARAGE											
Beginning Balance			\$202,858								
Revenues	404,271	389,455	382,734	(\$6,721)	-1.7%	(\$21,537)	-5.3%				
Expenses	314,786	413,130	392,379	(\$20,751)	-5.0%	\$77,593	24.6%				
Difference	89,485	(23,675)		14,030	-59.3%	(99,130)	-110.8%				
Ending Balance			\$193,213								
The revenues in this fund a				and fuel costs. Ex pplies for vehicles		re for the cos	t of fuel				
POLICE PENSION											
Beginning Balance			\$39,705,347								
Revenues	2,608,459	3,024,964	2,841,600	(\$183,364)	-6.1%	\$233,141	8.9%				
Expenses	1,799,474	1,871,424	1,911,294	\$39,870	2.1%	\$111,820	6.2%				
Difference	808,985	1,153,540	930,306	(223,234)	-19.4%	121,321	15.0%				
Ending Balance			\$40,635,653								
This fund accounts for the po	ensions of ou	r sworn persoi	nnel. Revenue: revenues.	s are lower than b	udget due to the	timing of pro	perty tax				
TOTAL ALL FUNDS											
Beginning Fund Balance			\$84,711,683								
Total Revenues	21,720,108	23,232,813	23,763,004	\$530,192	2.3%	\$2,042,896	9.4%				
Total Expenses	20,256,832	30,707,161	20,698,956	(\$10,008,205)	-32.6%	\$442,124	2.2%				
Difference	1,485,874	(6,975,348)	3,019,573	10,538,396	151.1%	1,600,772	107.7%				
Ending Fund Balance			\$87,718,894								

CASH & INVESTMENTS

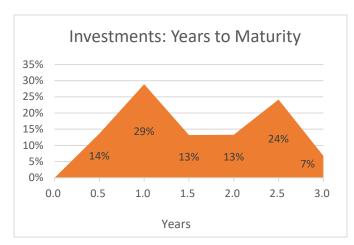
Cash & Investments by Instrument Total \$52,881,010



- I. The Illinois Funds is a Local Government Investment Pool operated by the IL State Treasurer's Office. Over 1,600 governments currently make-up the pool, which allows for the safe investment of funds while taking advantage of economies of scale. The funds are invested in a mix of U.S. Treasuries and Agencies, money markets, corporate bonds, supranational bonds, repurchase agreements, and commercial paper.
- IMET is the Illinois Metropolitan Investment Fund which is a pool if 273 public entities that allows for enhanced investment opportunities. Currently, the Village has their dollars in the Convenience Fund, which invests in shortterm investments including collateralized bank deposits, CDs, FHLBs and US Government securities.

Investment Rate of Return: 1.40%

Market Indicators: IMET: 0.18% 2YR Treasury: 0.25% IL Funds: 0.020%





		FIFTH '	THIRD					
FUND	DESCRIPTION	CHECKING	SAVINGS	IL Funds	Money Market	INVESTMENTS	IMET	TOTAL
101	General Fund	549,105	2,569	790,093	905,514	14,976,174	1,137,951	18,361,406
201	State Drug Enforcement Fund	148,170	157,945	252,644	-	-	-	558,759
202	Federal Drug Enforcement Fund	377	78,600	580,782	-	- '	-	659,759
206	Charitable Contributions	1,023	11,237	47,114	371	248,000	-	307,746
210	Motor Fuel	925,611	88,779	1,108,038	(44,491)	1,033,000	-	3,110,937
220	T.I.F. # 2	-	-	-	-	-	-	-
240	SSA #1	47,000	127,581	163,168	372	249,000	-	587,122
241	SSA #3	1,495	60,418	2,017	-	-	-	63,930
242	SSA #5	1,026	22,051	301	-	-	-	23,378
301	Capital Projects	8,528	520,940	4,425,010	112,475	5,989,900	5,093,128	16,149,981
302	VERP-Government	27	647	2,405,808	-	-	-	2,406,482
401	Debt Service	(656,159)	-	252,109	-	-	-	(404,050)
501	Water-Oper & Maint	1,561,474	1,444,045	1,747,442	58,499	2,530,000	1,494,086	8,835,547
502	VERP-Water/Sewer	262,885	-	1,304,154	-	-	-	1,567,039
601	Municipal Garage	34,336	11,236	364,831	2,461	242,000	-	654,863
701	Police Pension Benefits	-	-	-	-	-	-	-
	TOTALS	\$ 2,883,012	\$ 2,526,048	\$ 13,443,509	\$ 1,035,201	\$ 25,268,074	\$ 7,725,166	\$ 52,881,010