

Financial Report First Quarter FY2020



GENERAL FUND

QUARTERLY FINANCIAL REPORT - REVENUES

FOR THE PERIOD ENDING MARCH 31, 2020



General Fund - All Revenues

METRIC	THIS YEAR (2020)	LAST YEAR (2019)		% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$4,428,654	\$4,411,541	Ŷ	0%	
PROPERTY TAXES	\$99	\$0			
SALES TAX	\$1,567,829	\$1,489,275	Ŷ	5%	
UTILITY TAX	\$788,169	\$855,920	4	-8%	
INCOME TAX	\$759,377	\$720,749	Ŷ	5%	
REAL ESTATE TRANSFER	\$101,363	\$94,333	Ŷ	7%	
LICENSES, PERMITS, FEES	\$535,246	\$509,341	Ŷ	5%	+ + + + +
CHARGES FOR SERVICES	\$63,297	\$57,730	Ŷ	10%	
FINES AND FORFEITS	\$78,921	\$80,866		-2%	****
INTERGOVERNMENTAL	\$373,655	\$326,759	Ŷ	14%	++-++
MISCELLANEOUS	\$80,296	\$227,673		-65%	
TRANSFERS	\$80,402	\$48,894	Ŷ	64%	

Overall revenues are \$17,000 less than the prior period.

Property Tax receipts are primarily received in June and September. These small amounts are prior year property tax distributions.

Sales Tax revenues are 5% or \$79,000 higher. U.S. consumer spending saw a slight increase in late 2019 and early 2020.

Utility Tax revenues are down 8% or \$67,750 due to a decrease in natural gas and gas use tax revenues related to the milder winter. In addition, telephone utility tax revenues continue to decline because the tax is not applied to cellular data plans. In addition, there are less landlines in usage.

Income Tax receipts are up 5% or \$38,630 due to one-time individual and corporate amnesty tax payments paid in late 2019 and receipted to the Village in early 2020.

Real Estate Transfer Tax receipts are 7% or \$7,030 higher than the first quarter 2019 due to a two large transfers totaling \$22,000.

Licenses, Permits, Fees year-to-date revenues are 5% or \$25,905 higher. The volume of building permits decreased from 387 to 349; however, two significant building permits were issued that totaled over \$19,000.

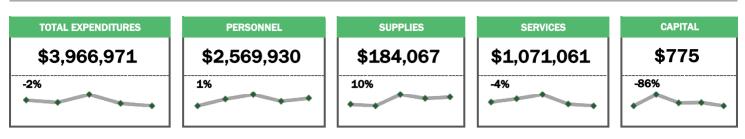
Intergovernmental revenues are 14% or \$46,900 higher than last year primarily due to a \$34,670 increase in Use Tax revenues related to the continued growth of online retail sales. The Village also received its first distribution of the State's Cannabis Use Tax, which totaled \$2,300 in the first quarter.

Miscellaneous Revenues are 65% percent or \$147,660 less due to the receipt of insurance proceeds from IRMA in the prior period.

GENERAL FUND

QUARTERLY FINANCIAL REPORT - EXPENDITURES

FOR THE PERIOD ENDING MARCH 31, 2020



General Fund - By Element and by Cost Center

METRIC	THIS YEAR (2020)	LAST YEAR (2019)	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$3,966,971	\$4,057,754	-2%	
BY ELEMENT:				· ·
PERSONNEL	\$2,569,930	\$2,532,376	1%	
SUPPLIES	\$184,067	\$167,149	10%	
SERVICES	\$1,071,061	\$1,110,887	-4%	
CAPITAL	\$775	\$5,718	-86%	
TRANSFERS	\$141,138	\$241,623	-42%	
BY DEPARTMENT:				
LEGISLATIVE	\$22,263	\$37,102	-40%	
ADMINISTRATION	\$967,690	\$981,582	-1%	
COMMUNITY DEVELOPMENT	\$225,314	\$242,464	-7%	
CUSTOMER SERVICE	\$48,041	\$43,835	10%	
FINANCE	\$166,922	\$174,287	-4%	
POLICE	\$1,766,679	\$1,720,783	3%	
PUBLIC WORKS	\$764,778	\$857,701	-11%	+ + + + +
REBATES/DEBT/TRANSFERS	\$67	\$0		

Overall expenditures are 2% or \$90,785 less than the first quarter 2019.

Supplies are 10% or \$17,000 higher primarily due to the timing of this year's ammunition purchase, as well as a the purchase of the Village Board's iPads and Chromebooks. In addition, several cost centers purchased cleaning supplies and personal protective equipment for employee health and safety in response to the Coronavirus pandemic.

Services are 4% or \$40,000 less primarily due to lower spending in IT professional services related the savings from switching to a part-time IT consultant services with Sentinel Technologies. In addition, the quarterly Tyler Technologies application hosting fee for 2020 was paid in 2019. This will be corrected through the Village audit.

Capital purchases this year are 86% less as many projects have been put on hold due to the Coronavirus pandemic.

Transfers decreased 42% or \$100,485 as the transfers to the Vehicle Replacement Fund were eliminated for 2020 as part of the Village's cost-savings measures in response to the pandemic. Fuel transfers were also reduced as oil prices have reached historic lows.

Legislative expenses are 40% or \$14,840 due to the prior year's expenses related to the Village's 60th Anniversary programs.

Community Development expenses are 7% or \$17,150 less than the prior period related to the timing of a shopping grant reimbursement in the prior period.

Finance Department expenses are 4% or \$7,365 less due to personnel savings related to reducing the Accounting Manager to a part-time position. In addition, the Fiscal Assistant II position was vacant for approximately one month.

Public Works expenses are \$92,923 less due to the removal of VERP transfers across all cost centers. In addition, Road Maintenance overtime is \$17,500 less compared to the prior period.

WATER AND SEWER FUND

QUARTERLY FINANCIAL REPORT - REVENUES

FOR THE PERIOD ENDING MARCH 31, 2020



Water and Sewer Fund - All Revenues

METRIC	THIS YEAR (2020)	LAST YEAR (2019)		% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$2,581,348	\$2,496,735	1	3%	• • • • • •
WATER SALES	\$1,762,847	\$1,751,297	1	1%	
SEWER FEES	\$173,135	\$173,325	4	0%	
MAINTENANCE FEE	\$497,858	\$446,938	1	11%	+-+++++++++++++++++++++++++++++++++++++
CAPITAL IMPROVEMENT FEE	\$63,406	\$0			*
CONNECTION FEES	\$31,500	\$69,350	4	-55%	* * * * *
OTHER	\$52,602	\$55,825		-6%	* * * * *

Overall, revenues are higher than this time last year (\$85,000).

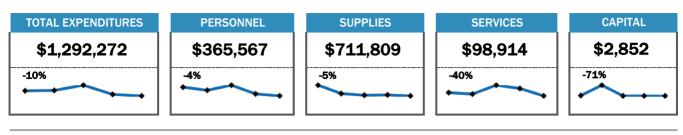
Fixed Water Maintenace revenues are 11% or \$50,920 higher due to the 10% increase that went into effect on January 1 to help fund the maintenance of our water system.

Capital Improvement Fee went into effect this year and has generated \$63,000 to date to be used for future infrastructure improvements..

WATER AND SEWER FUND

QUARTERLY FINANCIAL REPORT - EXPENDITURES

FOR THE PERIOD ENDING MARCH 31, 2020



Water and Sewer Fund - By Element and Cost Center

METRIC	THIS YEAR (2020)	LAST YEAR (2019)	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$1,292,272	\$1,438,162	-10%	
BY ELEMENT:				
PERSONNEL	\$365,567	\$379,106	-4%	
COMMODITIES	\$711,809	\$749,445	-5%	
SERVICES	\$98,914	\$164,330	-40%	
CAPITAL	\$2,852	\$9,889	-71%	
TRANSFERS	\$113,131	\$135,392	-16%	
BY DEPARTMENT:				
ADMINISTRATION	\$203,124	\$198,405	2%	
WATER SERVICES	\$986,473	\$1,097,393	-10%	
SEWER SERVICE	\$97,233	\$132,930	-27%	
LIFT STATION MAINTENANCE	\$5,442	\$9,434	-42%	

Overall, total expenditures are 10% or \$145,890 less than the prior period.

Personnel is 4% or \$13,540 lower primarily due to the vacant Fiscal Assistant I position.

Commodities expenses are 5% less due to a decline in the amount of water purchased from the DuPage Water Commission.

Services are down 40% or \$65,420 primarily due to a decline in emergency main break repairs compared to the prior period.

Capital expenses are 71% or \$7,040 lower due to the timing of capital projects in this fund.

Transfers are 16% or \$22,260 less as the Vehicle Equipment Replacement transfers were eliminated and the fuel transfers were reduced.

Water Services expenses are 10% or \$110,920 lower due to a decrease in the water purchased from DWC, less emergency main break repairs, as well as the reduction of VERP and fuel transfers.

Sewer Service expenses are 27% or \$35,700 lower as one Maintenance Worker position was reallocated to the General Fund. In addition, VERP and fuel transfers were removed/reduced.

Lift Station Maintenance expenses are 42% or \$4,000 less due a decline in repair and maitnenance services, as well as capital expenses compared to the prior period.

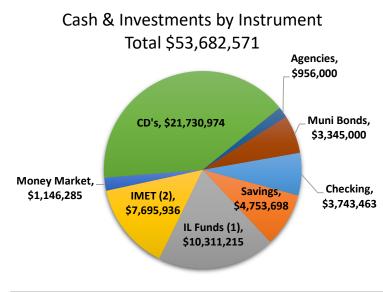
VILLAGE OF WOODRIDGE 1st Quarter - 2020 Fund Snap Shot Actual to Budget to Prior Year January - March 2020

	1st Quarter Actual	1st Quarter		Difference to	Difference to Budget (%)	Difference to 1st Qtr	Difference to 1st Qtr
Fund	2019	Budget 2020	Actual 2020	Budget (\$) 2020	2020	2019 (\$)	2019 (%)
<u>GENERAL</u>			# 40.004.004				
Beginning Balance		5 004 050	\$19,031,264	(\$222.500)		• • - • • • •	0.404
Revenues	4,411,541	5,231,250	4,428,654	(\$802,596)	-15.3%	\$17,113	0.4%
Expenses	4,057,754	5,677,150	3,966,972	(\$1,710,178)	-30.1%	(\$90,782)	-2.2%
Difference	353,787	(445,900)	461,682	907,582	203.5%	107,895	30.5%
Ending Balance			\$19,492,946				
		See and	alysis on pages	s i and 2 I I I			
STATE DRUG ENFORCEMENT			¢500.400				
Beginning Balance	0.007	45.075	\$523,120	(\$40,474)	00.00/	(\$2,000)	40.00/
Revenues	9,007	15,675	5,201	(\$10,474)	-66.8%	(\$3,806)	-42.3%
Expenses	747	1,000	640	(\$360)	-36.0%	(\$107)	-14.3%
Difference	8,260	14,675	4,561	(10,114)	-68.9%	(3,699)	-44.8%
Ending Balance			\$527,681				
Revenues are lower than budg				e activity is difficu ations expenses.	lt to estimate. Ye	ear-to-date e	xpenses are
FEDERAL DRUG ENFORCEMENT	•						
Beginning Balance			\$677,278				
Revenues	2,491	14,991	71,132	\$56,141	374.5%	\$68,641	n/a
Expenses	117,763	3,900	1,870	(\$2,030)	-52.1%	(\$115,893)	n/a
Difference	(115,272)	11,091	69,262	58,171	524.5%	184,534	n/a
Ending Balance	(,=)	,	\$746,540		02070		170
Revenues are higher than a quarter. In the prior period,		epartment purc	chased in-car c				
CHARITABLE CONTRIBUTIONS							
Beginning Balance			\$308,540				
Revenues	6,843	7,935	201	(\$7,734)	-97.5%	(\$6,642)	-97.1%
Expenses	0	875	0	(\$875)	-100.0%	\$0	n/a
Difference	6,843	7,060	201	(6,859)	-97.2%	(6,642)	-97.1%
Ending Balance			\$308,741				
This fund supports the annual	ProLogis gra		gram. Revenue tificates of dep		budget due to the	e timing of m	aturities of
MOTOR FUEL TAX			-				
Beginning Balance			\$1,662,396				
Revenues	511,731	472,000	488,980	\$16,980	3.6%	(\$22,751)	-4.4%
Expenses	0	677,631	25,829	(\$651,802)	-96.2%	\$25,829	#DIV/0!
Difference	511,731	(205,631)	463,151	668,782	325.2%	(48,580)	-9.5%
Ending Balance	,	()	\$2,125,547	,		(,,	
Revenues are higher than budg			rease on Moto	r Fuel Tax came in seasonality of road		mated. Expe	nditures are
TIF #2 - JANES AVENUE		-		-	-		
Beginning Balance			\$0				
Revenues	9,488	0	ψ0 0	\$0	#DIV/0!	(\$9,488)	-100.0%
Expenses	66,319	0	0	\$0 \$0	#DIV/0!	(\$66,319)	-100.0%
Difference	(56,831)	0	0	φ0 0	#DIV/0!	56,831	100.0%
Ending Balance	(00,001)	Ŭ	\$0	0	<i></i>	00,001	100.078
		1	ψυ	1 1			
	Thi	is fund is now a	closed as TIF #	≇2 expired in 2019	Р.		

	1st Quarter				Difference to	Difference	Difference
	Actual	1st Quarter		Difference to	Budget (%)	to 1st Qtr	to 1st Qtr
Fund	2019	Budget 2020	Actual 2020	Budget (\$) 2020	2020	2019 (\$)	2019 (%)
SPECIAL SERVICE AREA #1-SE	VEN BRIDGES	<u>S</u>					
Beginning Balance			\$524,637				
Revenues	3,057	11,863	3,291	(\$8,572)	-72.3%	\$234	7.7%
Expenses	0	2,500	0	(\$2,500)	-100.0%	\$0	n/a
Difference	3,057	9,363	3,291	(6,072)	-64.8%	234	7.7%
Ending Balance			\$527,928				
Revenues are lower than budg				in June and Septer Seven Bridges are	•	n this fund a	re to pay for
SPECIAL SERVICE AREA #3-RI		CF		-			
Beginning Balance			\$56,207				
Revenues	141	2,015	218	(\$1,797)	-89.2%	\$77	54.6%
Expenses	507	1,500	475	(\$1,025)	-68.3%	(\$32)	-6.3%
Difference	(366)	515	(257)	(772)	149.9%	(4 32) 109	-29.8%
Ending Balance	(300)	515	\$55,950	(112)	143.370	103	-29.070
		- 4 4		ah fiald Diana ana a	Veen te dete en		
Expenses in this fund are to pa	- t/	•		ind for staff time.	Year-to-date ex	oenses are re	elated to the
SPECIAL SERVICE AREA #5-TI	MBERS EDGE						
Beginning Balance			\$11,151				
Revenues	0	2,193	43	(\$2,150)	-98.0%	\$43	n/a
Expenses	0	1,121	0	(\$1,121)	n/a	\$0	n/a
Difference	0	1,071	43	(1,028)	96.0%	43	n/a
Ending Balance			\$11,194				
This is a new SSA for stormw				enues come from a rmwater improven		r tax assessm	ent in that
CAPITAL PROJECTS							
Beginning Balance			\$11,277,729				
Revenues	1,265,068	1,041,663	1,210,707	\$169,045	16.2%	(\$54,361)	-4.3%
Expenses	463,667	1,590,941	621,678	(\$969,263)	-60.9%	\$158,011	34.1%
Difference	801,401	(549,278)	589,029	1,138,307	207.2%	(212,372)	-26.5%
Ending Balance			\$11,866,758				
Revenues are higher due to a				ursement. Year-to orm sewer lining p		enditures are	e primarily
EQUIPMENT REPLACEMENT			\$2 CBC 005				
Beginning Balance	07 407	404 070	\$2,689,225	(\$400.050)	00 E0/	(000 040)	00.40/
Revenues	87,467	104,376	518	(\$103,858)	-99.5%	(\$86,949)	-99.4%
Expenses	0	280,250	19,905	(\$260,345)	-92.9%	\$19,905	#DIV/0!
Difference	87,467	(175,874)	(19,387)	156,487	89.0%	(106,854)	-122.2%
Ending Balance			\$2,669,838				
Revenues are lower than budg cost-saving measures in respo re-budgeted. Year-	nse to the Co	oronavirus pano	demic. Many v	ehicles that were l	budgeted for rep	lacement in 2	2020 will be
DEBT SERVICE							
Beginning Balance			\$284,999				
Revenues	450,849	524,248	524,266	\$19	0.0%	\$73,417	16.3%
Expenses	1,526,678	523,415	1,557,878	\$1,034,463	197.6%	\$31,200	2.0%
Difference	(1,075,829)	833	(1,033,612)	(1,034,445)	-124257.6%	42,217	-3.9%
5 K D L			(\$748,613)	,			
Ending Balance			(\$7,010)				

	1st Quarter			B 100	Difference to	Difference	Difference
	Actual	1st Quarter		Difference to	Budget (%)	to 1st Qtr	to 1st Qtr
Fund	2019	Budget 2020	Actual 2020	Budget (\$) 2020	2020	2019 (\$)	2019 (%)
WATER & SEWER			A				
Beginning Balance (Net Currer			\$5,726,834				
Revenues	2,496,735	2,546,991	2,581,348	\$34,357	1.3%	. ,	3.4%
Expenses	1,438,162	3,017,995	1,292,272	(\$1,725,723)	-57.2%	, , ,	-10.1%
Difference	1,058,573	(471,003)		1,760,079	-373.7%	230,503	21.8%
Ending Balance			\$7,015,910				
Revenues are slightly highe transfers to the Vehicle Equip prior period. In addition, the	ment Replace e amount of w	ment Fund we vater purchase	re also elimina d from the Du	nted, which has res	sulted in lower ex dission decreased	xpenses com	pared to the
WATER & SEWER EQUIPMENT					<i>pi 0jeeis.</i>		
Beginning Balance*		Ī	\$1,344,522				
Revenues	61,745	58,625	14,287	(\$44,338)	-75.6%	(\$47,458)	-76.9%
Expenses	0	141,250	2,925	(\$138,325)	-97.9%	(, , , ,	n/a
Difference	61,745	(82,625)		93,987	-113.8%		-81.6%
Ending Balance	- , -	(- ,)	,	,		(
Revenues and expense	es are lower t	han budget as	funding for ve	hicle replacement	's has been remo	ved for this y	ear.
MUNICIPAL GARAGE							
Beginning Balance			\$253,784				
Revenues	218,484	218,223	202,362	(\$15,861)	-7.3%		-7.4%
Expenses	158,422	210,130	130,387	(\$79,743)	-37.9%	(\$28,035)	-17.7%
Difference	60,062	8,093	71,975	63,883	789.4%	11,913	19.8%
Ending Balance			\$325,759				
The revenues in this fund are the historically low gas p							
POLICE PENSION							
Beginning Balance			\$39,705,347				
Revenues	343,556	2,749,097	338,335	(\$2,410,762)	-87.7%	(\$5,221)	-1.5%
Expenses	876,194	906,254	896,452	(\$9,802)	-1.1%	\$20,258	2.3%
Difference	(532,638)	1,842,843	(558,117)	(2,400,960)	-130.3%	(25,479)	4.8%
Ending Balance			\$39,147,230				
Expenses are slig	htly higher ti	han the prior a	nd budget due	e to the timing of t	he financial cons	ultant fees.	
TOTAL ALL FUNDS							
TOTAL ALL FUNDS		1	\$81,889,700				
Beginning Fund Balance			\$01,009,700				
	9,878,203	13,001,143	9,869,543	(\$3,131,600)	-24.1%	(\$8,660)	-0.1%
Beginning Fund Balance	9,878,203 8,706,213	13,001,143 13,035,912		(\$3,131,600) (\$4,518,629)	-24.1% -34.7%		
Beginning Fund Balance Total Revenues			9,869,543			(\$188,930)	-0.1% -2.2% 16.5%

CASH & INVESTMENTS



- The Illinois Funds is a Local Government Investment Pool operated by the IL State Treasurer's Office. Over 1,600 governments currently make-up the pool, which allows for the safe investment of funds while taking advantage of economies of scale. The funds are invested in a mix of U.S. Treasuries and Agencies, money markets, corporate bonds, supranational bonds, repurchase agreements, and commercial paper.
- IMET is the Illinois Metropolitan Investment Fund which is a pool if 273 public entities that allows for enhanced investment opportunities. Currently, the Village has their dollars in the Convenience Fund, which invests in shortterm investments including collateralized bank deposits, CDs, FHLBs and US Government securities.

Investment Rate of Return: 2.24% Market Indicators: IMET: 0.39% 2YR Treasury: 0.23% IL Funds: 0.944%





		FIFTH	THIRD					
FUND	DESCRIPTION	CHECKING	SAVINGS	IL Funds	Money Market	C.D.s	IMET	TOTAL
101	General Fund	(586,236)	1,372,876	969,945	268,900	15,485,573	1,133,646	18,644,705
201	State Drug Enforcement Fund	217,248	157,536	152,056	-	-	-	526,840
202	Federal Drug Enforcement Fund	38,001	120,380	588,141	-	-	-	746,522
206	Charitable Contributions	3,523	9,642	46,942	-	240,200	-	300,308
210	Motor Fuel	157,528	33,904	713,801	33,972	979,000	-	1,918,204
220	T.I.F. # 2	-	-	-	-	-	-	-
240	SSA #1	48,500	108,138	162,575	6,537	200,000	-	525,749
241	SSA #3	24	50,055	5,871	-	-	-	55,950
242	SSA #5	26	9,871	1,297	-	-	-	11,194
301	Capital Projects	973,153	2,526,722	3,703,547	445,293	6,019,200	5,073,857	18,741,772
302	VERP-Government	243,723	135,296	2,290,819	-	-	-	2,669,838
401	Debt Service	526,625	-	281,214	-	-	-	807,839
501	Water-Oper & Maint	2,093,907	220,447	(92,271)	391,583	2,866,000	1,488,433	6,968,099
502	VERP-Water/Sewer	380,411	-	975,472	-	-	-	1,355,884
601	Municipal Garage	(121,443)	8,832	511,805	-	242,000	-	641,193
701	Police Pension Benefits	(171)	-	-	-	-	-	(171)
	TOTALS	\$ 3,743,463	\$ 4,753,698	\$ 10,311,215	\$ 1,146,285	\$ 26,031,973	\$ 7,695,936	\$ 53,682,571
	% of total	7%	9%	19%	2%	48%	14%	100%