

Tax Rates

The following is a summary of the taxes in the Village of Woodridge

Property Tax		Sales Tax		Electric Utility Tax	
<u>Year</u>	<u>Rate</u>	<u>Type</u>	<u>Rate</u>	Variable based on usage, per KWH:	
2016	0.3109	Municipal	1.00%	First 2,000 KWH	\$0.00567
2015	0.3171	Home Rule	0.75%	Next 48,000 KWH	\$0.00370
2014	0.3172	State	5.00%	Next 50,000 KWH	\$0.00364
2013	0.3172	County	0.25%	Next 400,000 KWH	\$0.00268
2012	0.2959	RTA	0.75%	Next 500,000 KWH	\$0.00027
		Total Sales Tax	7.75%	Next 2,000,000 KWH	\$0.00023
				Next 2,000,000 KWH	\$0.00019
				Next 5,000,000 KWH	\$0.00016
				Next 10,000,000 KWH	\$0.00013
				In excess of 20,000,000	\$0.00010
Natural Gas Utility Tax		Telecommunication Tax		Real Estate Transfer Tax	
5% on gross receipts		6% on gross receipts		\$2.50 per \$1,000 transaction	
Natural Gas Use Tax		Water Utility Tax		(excluding Woodridge to Woodridge sales and exempt sales)	
\$0.05 per therm		0% (Repealed 1/1/17)			
Local Gasoline Tax					
\$0.04 per gallon					

Major Revenue Sources

The following represent about 80% of the total General Fund Revenues:

Name	Short Description
Property Taxes	Municipal and Pension property tax
Sales Taxes	Municipal and Home Rule sales tax
Utility Taxes	Taxes on utilities, either on gross receipts or usage
Income Taxes	Revenue from state allocated income taxes