



Town of Woodfin

90 Elk Mountain Road
Woodfin, NC 28804
PH: (828) 253-4887
FX: (828) 253-4700

AMENDMENT TO THE GENERAL FUND and CAPITAL PROJECTS FUND FY2021-2022 BUDGET ORDINANCE

Ordinance 2022-050402

Date: Tuesday, April 5, 2022

Be it ordained by the Governing Board of the Town of Woodfin that the following amendment(s) be made to the budget ordinance for the fiscal year ending June 30, 2022.

Section 1: To amend the General Fund, the appropriations are to be changed as follows:

Account	Department	Object	Description	Decrease	Increase
General Fund	10 Expenditures				
420000	Administration	740	Capital Outlay		\$ 26,528.00
490000	Planning	305	Professional Services		\$ 54,074.00
510000	Police	305	Professional Services		\$ 33,824.90
543000	Stormwater Mgt	305	Professional Services		46,214.00
510000	Police	100	Salary and Wages	440,640.90	
990000	Other Fin S&U	992	Transfer Out		280,000.00
Capital Proje	cts Fund 41 Expenditures				
620002	Silver-Line Park	503	Construction		280,000.00
397000	Other Fin S&U		Transfers In		(280,000.00)
			Net Increase in Expenditures	440640.90	440,640.90

This budget amendment will result in no net increase in appropriations to the General Fund and an increase in appropriations of \$280,000 in the Capital Projects Fund.

The purposes of the budget amendment are to:

- To move expenditures originally budgeted in the Special Revenue Fund to the General Fund. This adjustment is being made to reflect changes in the ARP funding's Final Rule and Town's intention to report grant expenditures under the standard exemption in the lost revenue category.**
- To appropriate funds in the Capital Projects Fund to support the required expenditure for the Silver-Line Park coffer dam costs.**

The budget officer has reviewed the accounting records for this budget amendment and certifies that the expenditure reduction and/or revenue source are appropriate and available.

Sheri Powers

Finance Officer

4/5/2022

Date

Section: 3 Copies of this amendment shall be furnished to the Clerk of the Governing Board, to the Budget/Finance Officer, and the Accountant for their direction.

Ayes: 5 Nays: 0 Abstains: 0

Adopted: 04/05/2022

M. Jerry Verhaun
M. Jerry Verhaun
Mayor

Ryan Vinson
Ryan Vinson
Town Clerk

