



Board of Commissioners

DECEMBER 20, 2022

Finance Report

SHERI POWERS, FINANCE AND BUDGET DIRECTOR

As of October 31, 2022

FY2023 YTD General Fund Revenue

Amended Budget	\$ 8,289,157	
Collected to Date	<u>2,330,958</u>	28 % of Budget
Revenue to be Received	\$ 5,958,199	

Note: As of this date last year \$1,615,137 had been collected.

FY2023 YTD General Fund Expenditures

Amended Budget \$ 8,289,157

Expenditures to date \$ 2,885,321

Encumbered/Committed 128,799

Total Committed \$ 3,014,120

Available Budget \$ 5,275,037



30%
Expended

Fund Balance - 5 Year Snapshot

	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>	<u>FY2023 Projected</u>
Total General Fund Revenue	3,778,703	4,155,029	4,735,552	5,308,210	6,552,652	6,729,302
Total General Fund Expenditures	4,014,045	4,002,628	4,625,086	4,302,858	4,085,412	8,288,157
Net Change in Fund Balance	(235,342)	152,401	127,308	1,005,352	2,467,240	(1,558,855)
Ending Total Fund Balance	2,746,602	2,932,949	2,976,162	3,981,514	6,448,754	4,889,899
Less Restricted Portion of Fund Balance	396,037	538,152	393,340	672,461	443,535	2,272,232
Unrestricted Fund Balance	2,350,565	2,394,797	2,582,822	3,309,053	6,005,219	4,878,719
As a Percentage of Expenditures	58.56%	59.83%	55.84%	76.90%	146.99%	58.86%

FY 2022 Budgeted Expenditures
\$ 8,289,157

Fund Balance required At: Minimum 30% 2,486,747
Target 50% 4,144,579
Maximum 70% 5,802,409

Note: FY2023 Fund Balance Appropriation \$1,558,855 = Projected Decrease in Fund Balance due to one-time budgeted expenditures.