



STAFF REPORT

Agenda Title: Consent Agenda Items

Presenter: Mayor VeHaun

Staff Contact: Shannon Tuch/Sheri Powers

Meeting Date: October 18, 2022

Summary:

In general Consent Agenda items include those matters that are expected to have no opposition or those stemming from previous actions taken by the Board of Commissioners. Staff recommendations are in favor of all items on the Consent Agenda. Any one commissioner may ask to move an item from the Consent Agenda to Old or New Business portions of the agenda for further discussion or separate vote. The time to make the request is prior to a vote on Approval of the Agenda.

- 1. September 20, 2022 Regular Meeting Minutes.**
- 2. August 16, 2022 Regular Meeting Minutes as edited.**
- 3. Resolution 2022-101801.** The 2016 town Referendum authorized \$4.5 million in General Obligation (GO) Bonds to be issued by the Town of Woodfin to fund costs related to the town's Greenway Blueway Project. The first \$3 million GO Bond was issued in November of 2020. An RFP was issued for Bank review on September 7, 2022 for issuance of the remaining \$1.5 million bond. We received seven bids with finance rates ranging from 3.55% to 4.98%. Pinnacle Bank submitted the most favorable bid. The Town has received LGC approval of the debt issuance, Staff is planning to close with the selected Bank on or about October 26th of this year. This 2022 Bond is payable in annual installments on each November 1 in the amount of \$100,000 for each of the years 2023 through 2037, inclusive. November 1, 2037 is the final maturity of the 2022 Bond. The bank bond financing resolution with Pinnacle Bank authorizing issuance of the \$1.5m GO Bond is attached for Council consideration.
- 4. Surplus resolution 2022-101802 – Police Vehicles**
Please find the attached resolution for the Council's consideration authorizing the sale of two police vehicles, a 2006 Dodge Durango and a 2013 Dodge Charger Police Cruiser. These vehicles are being replaced by new vehicles expected within the next 1-2 months.