



Board of Commissioners

AUGUST 16, 2022

Finance Report

SHERI POWERS, FINANCE AND BUDGET DIRECTOR

August 16, 2022

FY2023 YTD General Fund Revenue

Amended Budget	\$ 8,288,157	
Collected to Date	<u>197,356</u>	2 % of Budget
Revenue to be Received	\$ 8,090,801	

Note: As of this date last year \$148,518 had been collected.

FY2023 YTD General Fund Expenditures

Amended Budget \$ 8,288,157

Expenditures to date \$ 371,444

Encumbered/Committed 265,414

Total Committed \$ 636,858

Available Budget \$ 7,651,299



8%
Expended

As of July 31, 2022

Fund Balance - 5 Year Snapshot

	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>	<u>FY2023 Projected</u>
Total General Fund Revenue	3,778,703	4,155,029	4,735,552	5,308,210	6,552,652	6,729,302
Total General Fund Expenditures	4,014,045	4,002,628	4,625,086	4,302,858	4,085,412	8,288,157
Net Change in Fund Balance	(235,342)	152,401	127,308	1,005,352	2,467,240	(1,558,855)
Ending Total Fund Balance	2,746,602	2,932,949	2,976,162	3,981,514	6,448,754	4,889,899
Less Restricted Portion of Fund Balance	396,037	538,152	393,340	672,461	443,535	11,180
Unrestricted Fund Balance	2,350,565	2,394,797	2,582,822	3,309,053	6,005,219	4,878,719
As a Percentage of Expenditures	58.56%	59.83%	55.84%	76.90%	146.99%	58.86%

FY 2022 Budgeted Expenditures
\$ 8,288,157

Fund Balance required At: Minimum 30% 2,486,447
Target 50% 4,144,079
Maximum 70% 5,801,710

Note: FY2023 Fund Balance Appropriation \$1,558,855 = Projected Decrease in Fund Balance due to one-time budgeted expenditures.