



Town of Woodfin

90 Elk Mountain Road
 Woodfin, NC 28804
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**AMENDMENT TO THE PARKS AND RECREATION CAPITAL
 PROJECTS FUND (41) BUDGET ORDINANCE**

Ordinance 2022-0801

Date: Tuesday, August 16, 2022

Be it ordained by the Governing Board of the Town of Woodfin that the following amendment(s) be made to the budget ordinance for the Parks and Recreation Capital Projects Fund (41).

Section 1: To amend the Capital Projects Fund, the appropriations are to be changed as follows:

CAPITAL PROJECTS ORDINANCE AMENDMENT

		Current	8/16/2022	Revised
		Appropriation	Amendment	Budget
Revenue				
Account				
	370013 Bond Proceeds	(4,500,000)		(4,500,000)
	370025 Public Grants	(2,055,000)		(2,055,000)
	380015 Individual/Corporate Donations	(35,414)		(35,414)
	397000 Intergovernmental Transfers	(2,496,935)		(2,496,935)
	388000 Lease Liabilities Issued GASB 87 Requirement	(201,085)		(201,085)
	Total Revenue	(9,288,434)	-	(9,288,434)
	390000 Other Financial Sources and Uses/ Transfers In	(157,475)	(401,600)	(559,075)
	Total Revenue (sources of funds)	(9,445,909)	(401,600)	(9,847,509)
Expenditure				
Account		Object		
	620001 GREENWAY PROJECT			
		305 PROFESSIONAL	29,874	29,874
		502 ACQUISITION	1,645	1,645
		503 CONSTRUCTION	300,607	300,607
	Total Greenways		332,126	332,126
	620002 Silver-Line Park			
		305 PROFESSIONAL	58,495	58,495
		501 DESIGN	330,311	330,311
		502 ACQUISITION	-	-
		503 CONSTRUCTION	2,295,941	2,697,541
		520 CONTINGENCY	-	-
	Total Silver-Line Park		401,600	3,086,347
	620003 Whitewater Wave			
		501 DESIGN	386,460	386,460
		503 CONSTRUCTION	1,262,000	1,262,000
		520 CONTINGENCY	307,667	307,667
	Total Whitewater Wave		1,956,127	1,956,127
	620004 Riverside Park			
		305 PROFESSIONAL	594,082	594,082
		416 LEASE PAYMENTS	132,000	132,000
		501 DESIGN	585,539	585,539
		502 ACQUISITION	607,694	607,694
		503 CONSTRUCTION	2,045,660	2,045,660
		520 CONTINGENCY	306,849	306,849
		740 Capital Outlay - GASB	201,085	201,085

Total Riverside Park 4,472,909 - 4,472,909

Capital Projects Fund Total Expenditures - Uses of 9,445,909.00 401,600.00 9,847,509.00

The purposes of the budget amendment is to:
1. The Woodfin Town Council wish to amend the Parks and Recreation Capital Project (Fund 41) Budget Ordinance to reflect Silver-Line Park storm drain infrastructure costs of \$151,600 and the \$250,000 estimated cost for demolition or retro fitting the building at that location. These expenditures were included in the FY2020 adopted General Fund Budget as a transfer to the Capital Projects Fund, but not included in the most recent budget amendment.

The budget officer has reviewed the accounting records for this budget amendment and certifies that the expenditure reduction and/or revenue source are appropriate and available.

Sheri Powers
Finance Officer

8/16/2022
Date

Section: 3 Copies of this amendment shall be furnished to the Clerk of the Governing Board, to the Budget/Finance Officer, and the Accountant for their direction.

Ayes: 6

Nays: 0

Adopted: 8/16/2022

M. Jerry VerHaun
M. Jerry VerHaun
Mayor

Ryan Vinson
Ryan Vinson
Town Clerk

