

**Woodfin Alcoholic Beverage Control System**  
**Profit & Loss Prev Year Comparison**  
**January 2023**

02/07/23

Accrual Basis

	Jan 23	Jan 22	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
401-01 · LIQUOR SALES	176,947.05	191,540.35	-14,593.30	-7.6%
402-01 · WINE/MIXER SALES	454.37	768.13	-313.76	-40.9%
405-01 · MIXED BEVERAGE SALES	6,428.60	2,678.70	3,749.90	140.0%
<b>Total Income</b>	183,830.02	194,987.18	-11,157.16	-5.7%
<b>Cost of Goods Sold</b>				
530-00 · MIXED BEVERAGE TAX(Dept of Rev)	433.00	194.00	239.00	123.2%
531-00 · MIXED BEVERAGE TAX (Dept Hu Res)	43.31	19.44	23.87	122.8%
532-01 · NC EXCISE TAX	40,583.00	43,034.00	-2,451.00	-5.7%
533-01 · COUNTY REHABILITATION TAX	448.40	494.70	-46.30	-9.4%
601-01 · COST OF LIQUOR	94,576.37	93,285.74	1,290.63	1.4%
602-01 · COST OF WINE/MIXERS	354.66	655.26	-300.60	-45.9%
603-01 · SURCHARGE/BAILMENT TAX	3,088.80	3,607.50	-518.70	-14.4%
<b>Total COGS</b>	139,527.54	141,290.64	-1,763.10	-1.3%
<b>Gross Profit</b>	44,302.48	53,696.54	-9,394.06	-17.5%
<b>Expense</b>				
660-00 · DIRECT DEPOSIT EXPENSE	0.00	0.00	0.00	0.0%
701-00 · SALARIES & WAGES	20,548.10	19,331.36	1,216.74	6.3%
702-00 · PAYROLL TAXES	1,552.98	1,454.64	98.34	6.8%
703-00 · RETIREMENT	2,124.33	1,972.81	151.52	7.7%
706-00 · UNEMPLOYMENT INSURANCE	0.00	1,225.26	-1,225.26	-100.0%
708-00 · CASH OVER-SHORT	21.35	34.99	-13.64	-39.0%
710-00 · LEASE PAYMENT	4,972.92	4,972.92	0.00	0.0%
711-00 · DEPRECIATION	882.01	882.01	0.00	0.0%
712-00 · REPAIRS & MAINTENANCE-BUILDINGS	113.60	1,299.35	-1,185.75	-91.3%
713-00 · REPAIRS & MAINTENANCE - EQUIPME	802.52	401.26	401.26	100.0%
714-00 · UTILITIES	954.15	368.24	585.91	159.1%
715-00 · TELEPHONE	221.62	375.71	-154.09	-41.0%
716-00 · INTERNET	109.98	261.08	-151.10	-57.9%
720-00 · INSURANCE - GENERAL	949.84	949.84	0.00	0.0%
722-00 · STORE SUPPLIES	451.11	499.59	-48.48	-9.7%
730-00 · SUPPLIES FOR OFFICE	0.00	285.32	-285.32	-100.0%
738-00 · POSTAGE	182.10	176.00	6.10	3.5%
744-00 · BOARD MEMBER PER DIEM	450.00	450.00	0.00	0.0%
747-00 · Bank Fees	79.60	0.00	79.60	100.0%
748-00 · BANK CREDIT CARD FEES	4,539.62	4,525.42	14.20	0.3%
752-00 · DATA PROCESSING	555.00	0.00	555.00	100.0%
754-00 · SECURITY	75.00	75.00	0.00	0.0%
<b>Total Expense</b>	39,585.83	39,540.80	45.03	0.1%
<b>Net Ordinary Income</b>	4,716.65	14,155.74	-9,439.09	-66.7%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
408-00 · Interest Income	0.37	0.02	0.35	1,750.0%
<b>Total Other Income</b>	0.37	0.02	0.35	1,750.0%
<b>Other Expense</b>				
784-00 · CONSTRUCTION CAPITAL OUTLAY	0.00	31,111.96	-31,111.96	-100.0%
785-00 · ALCOHOL EDUCATION & REHAB	2,500.00	2,100.00	400.00	19.1%
785-10 · DISTRIBUTION TOWN OF WOODFIN	15,000.00	15,000.00	0.00	0.0%
800-00 · LAW ENFORCEMENT	1,500.00	1,500.00	0.00	0.0%
<b>Total Other Expense</b>	19,000.00	49,711.96	-30,711.96	-61.8%
<b>Net Other Income</b>	-18,999.63	-49,711.94	30,712.31	61.8%
<b>Net Income</b>	<b>-14,282.98</b>	<b>-35,556.20</b>	<b>21,273.22</b>	<b>59.8%</b>