



# REAL ESTATE AND MOBILE HOME TAX RELIEF APPLICATION

Office of the Commissioner of the Revenue  
 PO Box 107 Isle of Wight, VA 23397-0107  
 Tel.: (757) 365-6272 Fax: (757) 356-9731  
 Email: gjonas@iwus.net Web: www.iwus.net

# 2021

Gerald H. Gwaltney  
 Commissioner

Total Income \_\_\_\_\_ Percentage of relief up to \$1000.00 \_\_\_\_\_

**\*\*\* All renewal applications must be filed by June 30, 2021 \*\*\***

Tax ID No.: _____ <b>For Office Use</b>	<b>For Office Use Only</b> Date Rec'd _____ <input type="checkbox"/> Real Estate <input type="checkbox"/> Elderly <input type="checkbox"/> Disabled <input type="checkbox"/> Mobile Home ID # _____ Bill _____
Applicant's Name: _____ <small style="display: flex; justify-content: space-between; width: 100%;"> <span>Last</span> <span>first</span> <span>middle</span> </small>	
Address: _____ _____ _____	
Date of Birth: _____ Soc. Sec. No.: _____ Phone: _____ Co-applicant's Name: _____ <small style="display: flex; justify-content: space-between; width: 100%;"> <span>Last</span> <span>First</span> <span>M. I.</span> </small>	
Address: _____ _____ _____	

Date of Birth: \_\_\_\_\_ Soc. Sec. No.: \_\_\_\_\_ Phone: \_\_\_\_\_

Name(s) as shown on real estate tax bill: \_\_\_\_\_

Is this property: over one acre?  Yes  No occupied by the applicant as the sole dwelling?  Yes  No

List the name, relationship, age, and social security number of ALL PERSONS who occupy the above residence.

Name	Relationship	Age	Social Security Number

### General Eligibility Requirements<sup>1</sup>

- Applicant must have an ownership interest as of December 31, 2020 and maintain primary residence in the property for which tax relief is sought.
- Applicant must be 65 years old or older, or totally and permanently disabled, as of June 30, 2021.
- Gross combined income from all sources of the applicant and all persons living in the dwelling must not exceed \$47,400. **Note: documentation of all sources of income (including a copy of your 2020 federal income tax return, bank statements, broker statements, etc.) will be required, without exception.**
- Net worth of the applicant, spouse, and all co-owners as of December 31, 2020, must not exceed \$198,600 (excluding the dwelling and up to one acre of land on which the dwelling is situated). **Note: Relief will only be granted up to one acre of land. Documentation of all assets and liabilities will be required, without exception.**
- Applications must be filed by June 30, 2021.
- **For a detailed statement of eligibility requirements, please see insert**

FOR OFFICE USE ONLY			
	Land	Improvement	Total Value
Residence & Land Value			
Residence & One Acre Value			
Land Value Over One Acre			
Mobile Home			

Real Est./Mob. Home Eligible for Tax Relief	Annual Tax	1 <sup>st</sup> Half	2 <sup>nd</sup> Half
Percent	Tax		
	Relief Granted		
	Balance Due		

## GROSS INCOME

Report gross income for the CALENDAR YEAR 2020 from all sources of the applicant, spouse, and all persons living in the dwelling. **The applicant, spouse, all persons living in the dwelling must include a copy of their federal income tax return for 2020 if they were required to file. DOCUMENTATION OF ALL INCOME LISTED MUST BE SUBMITTED WITH THIS APPLICATION. If more than one relative lives in the dwelling, list their names AND sources of income [lines (a) through (l) below] on a separate sheet.**

SOURCE OF INCOME	Documentation Required	Applicant	Spouse	Other Relative	Totals
(a) Salaries, Commissions, etc.	1099 or W-2	\$	\$	\$	\$
(b) Pensions & Annuities	1099 or Account Statement as of 12/31/2020				
(c) Social Security or Railroad Retirement					
(d) Interest & Dividends					
(e) Earned Income Credit or Additional Child Tax Credit (from Federal Form 1040)					
(f) IRA Distributions					
(g) Capital Gains	Schedule D				
(h) Rental Income	Schedule E				
(i) Insurance Benefits Received	Account Statements as of 12/31/2020				
(j) SSI, Alimony, & Child Support					
(k) Gifts-					
(l) Other (including income from trusts & businesses)					
<b>(m) SUB-TOTAL</b>		\$	\$	\$	\$
	(n) Deduct \$6,500 from RELATIVE'S total income (not applicant or spouse/co-owner)			\$ (6,500)	\$
<b>(o) TOTAL GROSS INCOME (If less than \$0, enter \$0)</b>		\$	\$	\$	\$

**NET WORTH – Note: If total asset value exceeds \$198,600, attach a list of liabilities, excluding mortgages on the applicant's sole dwelling. Complete the following list of assets as of December 31, 2020. Exclude the value of the dwelling and up to one acre of land upon which the dwelling is situated. DOCUMENTS AND EVIDENCE SUPPORTING NET WORTH MUST BE SUBMITTED WITH THIS APPLICATION.**

VALUE OF ASSETS	Documentation Required	Applicant	Spouse (or co-owner)	Totals
(a) Real Estate (in Isle of Wight County other than residence)	Copy of Tax Bill as of 12/31/2020	\$	\$	\$
(b) Real Estate (outside of Isle of Wight County)				
(c) Personal Property (motor vehicles, boats, trailers, etc.)				
(d) Checking Accounts & Money Market Accounts	Bank Statements as of 12/31/2020			
(e) Savings Accounts				
(f) Certificates of Deposit	Account Statements as of 12/31/2020			
(g) Stocks, Mutual Funds, & Bonds				
(h) Life Insurance (Cash Value)				
(i) IRAs, Thrift Accounts, Annuities, 401(k) Plans				
(j) Other Assets (Mortgages, Trusts, etc.)				
<b>(K) TOTAL [Add lines (a) through (j)]</b>		\$	\$	\$

I do hereby declare that the information included in this application is, to the best of my knowledge and belief, complete and true in all respects and that I am the owner of the property listed and occupy it as my sole residence.

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Co-Applicant

\_\_\_\_\_  
Date

# INSTRUCTIONS FOR PREPARING REAL ESTATE/MOBILE HOME TAX RELIEF APPLICATION FOR THE ELDERLY OR DISABLED *IMPORTANT*

The following detailed instructions will assist you in completing each part of the application and may prevent a delay or error in making a decision on the tax relief to which you may be entitled. **First, review the additional "ELIGIBILITY REQUIREMENTS" included on the back of this page.** Please file your application by mailing it, along with all supporting documentation, to the Office of the Commissioner of the Revenue for the County of Isle of Wight as early as possible and **no later than June 30, 2021.** In-person assistance is available in the Office of the Commissioner of the Revenue. Telephone assistance is also available by calling (757) 365-6272.

## THE APPLICATION MUST BE FILED BY JUNE 30, 2021

*The application must be filled out in its entirety and in accordance with the following instructions.*

### INSTRUCTIONS FOR APPLICATION FORM

Complete all spaces on the application. Items that are not applicable to the applicant should be answered "Not Applicable" or "\$0.00" as appropriate for the question. Attach additional sheets of paper if more space is needed.

#### FRONT PAGE OF APPLICATION

**Applicant:** Enter information requested regarding name, address, and date of birth, social security number, and telephone number.

**Spouse or Co-owner(s):** Complete all items if spouse or co-owner is living. Where spouse or co-owner is deceased, enter name and date of death. Where there is both spouse and/or co-owner(s) to be reported use an additional sheet and identify entries by item number.

Enter name(s) of owner(s) exactly as listed on the real estate tax bill for the property on which the exemption is being requested.

Check yes or no to indicate whether property exceeds one acre.

Check yes or no to indicate whether the applicant maintains the property for which the exemption is claimed as his only residence.

List the name, relation, age, and social security number of all persons who occupy the residence.

#### GROSS INCOME

Report gross income for the preceding calendar year. Gross income means income before any deductions are taken from it. Copies of the federal income tax returns of the applicant and all relatives living in the dwelling for the previous tax year must be submitted with this application, if such returns were required to be filed with the Internal Revenue Service. **Documentation of all income is required.**

**Source of Income:** Report income for each item listed below in yearly amounts (not per month). Where there is nothing to report, show "\$0.00" or "None."

#### NET WORTH

Net worth reflects the value as of December 31, 2020, of all assets, including equitable interest, of the owner(s) and spouse of any owner, less indebtedness as of the above date. Do not include the dwelling and up to one acre of land upon which the dwelling is located nor any mortgage on the dwelling. **Documentation of the value of each of the items on lines (a – j) is required.**

**Value of assets:** For items where there is nothing to report, enter "\$0.00" or "None." Where husband and wife jointly own assets, enter the full value in column 1 for the applicant and enter "Joint" or "\$0.00" on the corresponding line in the column for the spouse. Where there are assets of co-owner and spouse of any co-owner to be reported attach an additional sheet and account for each item, identifying entries by number.

**Debts:** On a separate sheet of paper list outstanding financial obligations as of December 31, 2020, **only if the total asset value amount on line (k) is greater than \$198,600:**

- (a) **Notes Payable:** Enter the unpaid balance on notes, bank loans, etc., excluding any mortgages on the dwelling for which the exemption is being requested.
- (b) **Trading Accounts:** Enter the unpaid balance as of December 31, 2020, on charge accounts with merchants or on charge plans such as MasterCard, Visa, or Discover.
- (c) **Other Debts:** Enter any other financial obligations not specified above, such as amounts owed to hospitals, doctors, etc. Show to whom payment is due and the balance owed as of December 31, 2020.
- (d) **Totals:** Add lines (a – c), showing separate totals for the applicant, spouse, co-owner(s), and spouse of co-owner(s).

**Net Worth:** If the total value of assets exceeds \$198,600 subtract total debts from total assets, and enter the difference at the bottom of the back page of the application (just above the date).

#### AFFIDAVIT

Before signing the affidavit, please read the statement above the signature line. **The applicant must sign and date this application.**

**ISLE OF WIGHT COUNTY, VIRGINIA**  
**REAL ESTATE/MOBILE HOME TAX RELIEF FOR THE ELDERLY OR DISABLED**

**ELIGIBILITY REQUIREMENTS**

**(In addition to those listed on the front page of application)**

1. The **GROSS COMBINED INCOME** is within one of the following groups:
  - (a) Income 0 - \$27,500 – 100% Tax Relief
  - (b) Income \$27,501 - \$34,100 – 75% Tax Relief
  - (c) Income \$34,101 - \$40,700 – 50% Tax Relief
  - (d) Income \$40,701 - \$47,400 – 25% Tax Relief

Gross combined income shall include all income from all sources of the applicant, spouse, and persons living in the dwelling with the applicant. The first \$6,500 of annual income of each of the applicant's relatives (except spouse) living in the dwelling shall be excluded from the computation of gross combined income. However, if the applicant can prove by clear and convincing evidence that the applicant's health has deteriorated to the point that a relative has had to move in to care for the applicant in order for the applicant to continue living in the dwelling rather than move into a hospital, nursing home, convalescent home, or other facility for physical or mental care, then none of the income of the relative or of the relative's spouse shall be counted towards the gross combined income limit, provided the applicant has not transferred assets in excess of \$10,000 to the relative without adequate consideration within a three-year period prior to or after the relative moves into the dwelling.

2. The **COMBINED NET WORTH** of the owner(s) and spouse(s), excluding the value of the home and up to one acre of land upon which the home is situated, must not exceed \$198,600. ***Please note, however, that although up to one acre of land may be excluded from the net worth calculation, only the home and up to one acre of land are eligible for actual tax relief.***
3. The maximum allowable abatement under this program is \$1,000.
4. Changes with respect to income, financial worth, ownership of property, or other factors occurring during the tax year for which the affidavit is filed and having the effect of exceeding or violating the limitations and conditions provided herein shall nullify any exemption for the tax year immediately following. The exemption for the tax year during which the change occurred will be prorated. Such prorated portion shall be for the number of complete months of the year such property was eligible for such exemption. Applicants must notify the Office of the Commissioner of the Revenue of any changes in ownership of the property immediately after the change.
5. Any person applying for relief due to permanent and total disability must also provide proof of such disability. When submitting an application, attach a certification by the Social Security Administration, the Veteran's Administration, or the Railroad Retirement Board to the effect that such person is permanently and totally disabled, as defined below. If such person is not eligible for certification by any of these agencies, attach sworn affidavits by two medical doctors licensed to practice medicine in the Commonwealth of Virginia, to the effect that such person is permanently and totally disabled, the nature of the disability, and the date the person became permanently and totally disabled. If the Commissioner of the Revenue determines that said certification is not sufficient, you will be notified as to what additional information, if any, would be required. For purposes of real estate/mobile home tax relief, the term "permanently and totally disabled" shall mean unable to engage in any substantial gainful activity by reason of any medically determinable physical or mental impairment or deformity which can be expected to result in death or can be expected to last for the duration of such person's life.