



REAL ESTATE AND MOBILE HOME TAX RELIEF APPLICATION

Office of the Commissioner of the Revenue
 PO Box 107 Isle of Wight, VA 23397-0107
 Tel.: (757) 365-6218 Fax: (757) 356-9731
 Email: kcampbell@iwus.net Web: www.iwus.net

2023

Gerald H. Gwaltney
 Commissioner

Total Income _____ Percentage of relief up to \$2000.00 _____

***** All renewal applications must be filed by June 30, 2023 *****

Tax ID No.: _____ For Office Use	For Office Use Only
Name(s) _____ Address: _____ Applicant's Name: _____ <small style="display: flex; justify-content: space-between; width: 100%;"> Last First Middle </small>	Date Rec'd _____ <input type="checkbox"/> Real Estate <input type="checkbox"/> Elderly <input type="checkbox"/> Disabled <input type="checkbox"/> Mobile Home ID # _____ Bill _____
Date of Birth: _____ Soc. Sec. No.: _____ Phone: _____ Co-applicant's Name: _____ <small style="display: flex; justify-content: space-between; width: 100%;"> Last First M. I. </small> Check one: <input type="checkbox"/> Spouse <input type="checkbox"/> Co-owner Address: _____ _____	
Date of Birth: _____ Soc. Sec. No.: _____ Phone: _____ _____	

Is this property: over one acre? Yes No occupied by the applicant as the sole dwelling? Yes No
 List the name, relationship, age, and social security number of ALL PERSONS who occupy the above residence.

Name	Relationship	Age	Social Security Number

General Eligibility Requirements

- Applicant must have an ownership interest as of December 31, 2022 and maintain primary residence in the property for which tax relief is sought.
- Applicant must be 65 years old or older, or totally and permanently disabled as of June 30, 2023.
- Gross combined income from all sources of the applicant and all persons living in the dwelling must not exceed \$54,600. **Note: documentation of all sources of income (including a copy of your 2022 federal income tax return, bank statements, broker statements, etc.) will be required, without exception.**
- Net worth of the applicant, spouse, and all co-owners as of December 31, 2022, must not exceed \$228,596 (excluding the dwelling and up to one acre of land on which the dwelling is situated). **Note: Relief will only be granted up to one acre of land. Documentation of all assets and liabilities will be required, without exception.**
- Applications must be filed by June 30, 2023.
- **For a detailed statement of eligibility requirements, please refer to brochure.**

FOR OFFICE USE ONLY			
	Land	Improvement	Total Value
Residence & Land Value			
Residence & One Acre Value			
Land Value Over One Acre			
Mobile Home			

Real Est./Mob. Home Eligible for Tax Relief	Annual Tax	1 st Half	2 nd Half
Percent	Tax		
	Relief Granted		
	Balance Due		

GROSS INCOME

Report gross income for the CALENDAR YEAR 2022 from all sources of the applicant, spouse, and all persons living in the dwelling. **The applicant, spouse, all persons living in the dwelling must include a copy of their federal income tax return for 2022 if they were required to file. DOCUMENTATION OF ALL INCOME LISTED MUST BE SUBMITTED WITH THIS APPLICATION. If more than one relative lives in the dwelling, list their names AND sources of income [lines (a) through (l) below] on a separate sheet.**

SOURCE OF INCOME	Documentation Required	Applicant	Spouse	Other Relative	Totals
(a) Salaries, Commissions, etc.	1099 or W-2	\$	\$	\$	\$
(b) Pensions & Annuities	1099 or Account Statement as of 12/31/2022				
(c) Social Security or Railroad Retirement					
(d) Interest & Dividends					
(e) Earned Income Credit or Additional Child Tax Credit (from Federal Form 1040)					
(f) IRA Distributions					
(g) Capital Gains	Schedule D				
(h) Rental Income	Schedule E				
(i) Insurance Benefits Received	Account Statements as of 12/31/2022				
(j) SSI, Alimony, & Child Support					
(k) Gifts-					
(l) Other (including income from trusts & businesses)					
(m) SUB-TOTAL		\$	\$	\$	\$
	(n) Deduct \$6,500 from RELATIVE'S total income (not applicant or spouse/co-owner)			\$ (6,500)	\$
(o) TOTAL GROSS INCOME (If less than \$0, enter \$0)		\$	\$	\$	\$

NET WORTH – Note: If total asset value exceeds \$228,596 attach a list of liabilities, excluding mortgages on the applicant's sole dwelling. Complete the following list of assets **as of December 31, 2022**. Exclude the value of the dwelling and up to one acre of land upon which the dwelling is situated. **DOCUMENTS AND EVIDENCE SUPPORTING NET WORTH MUST BE SUBMITTED WITH THIS APPLICATION.**

VALUE OF ASSETS	Documentation Required	Applicant	Spouse (or co-owner)	Totals
(a) Real Estate (in Isle of Wight County other than residence)	Copy of Tax Bill as of 12/31/2022	\$	\$	\$
(b) Real Estate (outside of Isle of Wight County)				
(c) Personal Property (motor vehicles, boats, trailers, etc.)				
(d) Checking Accounts & Money Market Accounts	Bank Statements as of 12/31/2022			
(e) Savings Accounts				
(f) Certificates of Deposit	Account Statements as of 12/31/2022			
(g) Stocks, Mutual Funds, & Bonds				
(h) Life Insurance (Cash Value)				
(i) IRAs, Thrift Accounts, Annuities, 401(k) Plans				
(j) Other Assets (Mortgages, Trusts, etc.)				
(K) TOTAL [Add lines (a) through (j)]		\$	\$	\$

I do hereby declare that the information included in this application is, to the best of my knowledge and belief, complete and true in all respects and that I am the owner of the property listed and occupy it as my sole residence.

Signature of Applicant

Date

Signature of Co-Applicant

Date