

# Budget & Finance

**FY 2021**

**Second Quarter Financial Report**

# QUARTERLY REPORT

- ▶ FY21 Quarterly Financial Report
  - ▶ Period Ended December 31, 2020
  
- ▶ Significant Events
  - ▶ Period Ended December 31, 2020
  - ▶ Period Ending March 31, 2021

# QUARTERLY REPORT

## Fund Revenues

FY 21  
Q2

FUND	REVISED BUDGET	YTD COLLECTIONS	%
General Fund	\$ -85,145,877	\$ -44,474,549	52.2
County Fair Fund	-42,800	-30,850	72.1
E-911 Fund	-1,932,682	-630,559	32.6
Children's Services Act	-370,821	-149,661	40.4
Grants Fund	-5,681,775	-4,916,100	86.5
Capital Projects Fund	-21,240,019	-34,835,232	164.0
Social Services	-4,021,381	-1,368,878	34.0
Public Utilities Fund	-9,501,887	-4,928,707	51.9
Stormwater	-1,676,712	-1,398,206	83.4
Technology Services Fund	-1,513,825	-563,211	37.2
Risk Management Fund	-767,976	-369,140	48.1
EDA Fund	-186,215	-49,784	26.7
<b>Revenue Total</b>	<b>\$ -132,081,970</b>	<b>\$ -93,714,877</b>	<b>71.0%</b>

# QUARTERLY REPORT

## Fund Expenses

FY 21  
Q2

FUND	REVISED BUDGET*	YTD EXPENDED	%
General Fund	\$ 85,145,877	\$ 41,212,026	48.4
County Fair Fund	42,800	19,052	44.5
E-911 Fund	1,932,682	1,221,808	63.2
Children's Services Act	370,821	207,620	56.0
Grants Fund	5,681,775	3,744,775	65.9
Capital Projects Fund	21,240,019	2,295,190	10.8
Social Services	4,021,381	1,645,046	40.9
Public Utilities Fund	9,501,887	3,209,939	33.8
Stormwater	1,676,712	390,457	23.3
Technology Services Fund	1,513,825	727,685	48.1
Risk Management Fund	767,976	611,231	79.6
EDA Fund	186,215	21,391	11.5
<b>Expenditure Total</b>	<b>\$ 132,081,970</b>	<b>\$ 55,306,220</b>	<b>41.9%</b>

\*includes rollovers

# QUARTERLY REPORT

## General Fund Revenues

FY 21  
Q2

CATEGORY	REVISED BUDGET	YTD COLLECTIONS	%
Real Property Taxes	\$ -58,849,555	\$ -33,126,394	56.3
Other Local Taxes	-7,515,775	-2,963,090	39.4
Permits, Fees & Forfeitures	-576,000	-378,079	65.6
Fines & Forfeitures	-153,000	-35,816	23.4
Revenue from Use	-610,000	-143,436	23.5
Charges for Services	-1,524,000	-424,014	27.8
Recovered Cost	-2,015,376	-1,935,301	96.0
Miscellaneous	-399,492	-103,371	25.9
Other Sources	-1,803,330	-207,914	0.0
Non-Revenue Receipts	-3,955,239	0	0.0
Non-Categorical Aid	-5,386,890	-4,262,869	79.1
Categorical Aid	-2,357,220	-894,265	37.9
<b>Revenue Total</b>	<b>\$ -85,145,877</b>	<b>\$ -44,474,549</b>	<b>52.2%</b>

# QUARTERLY REPORT

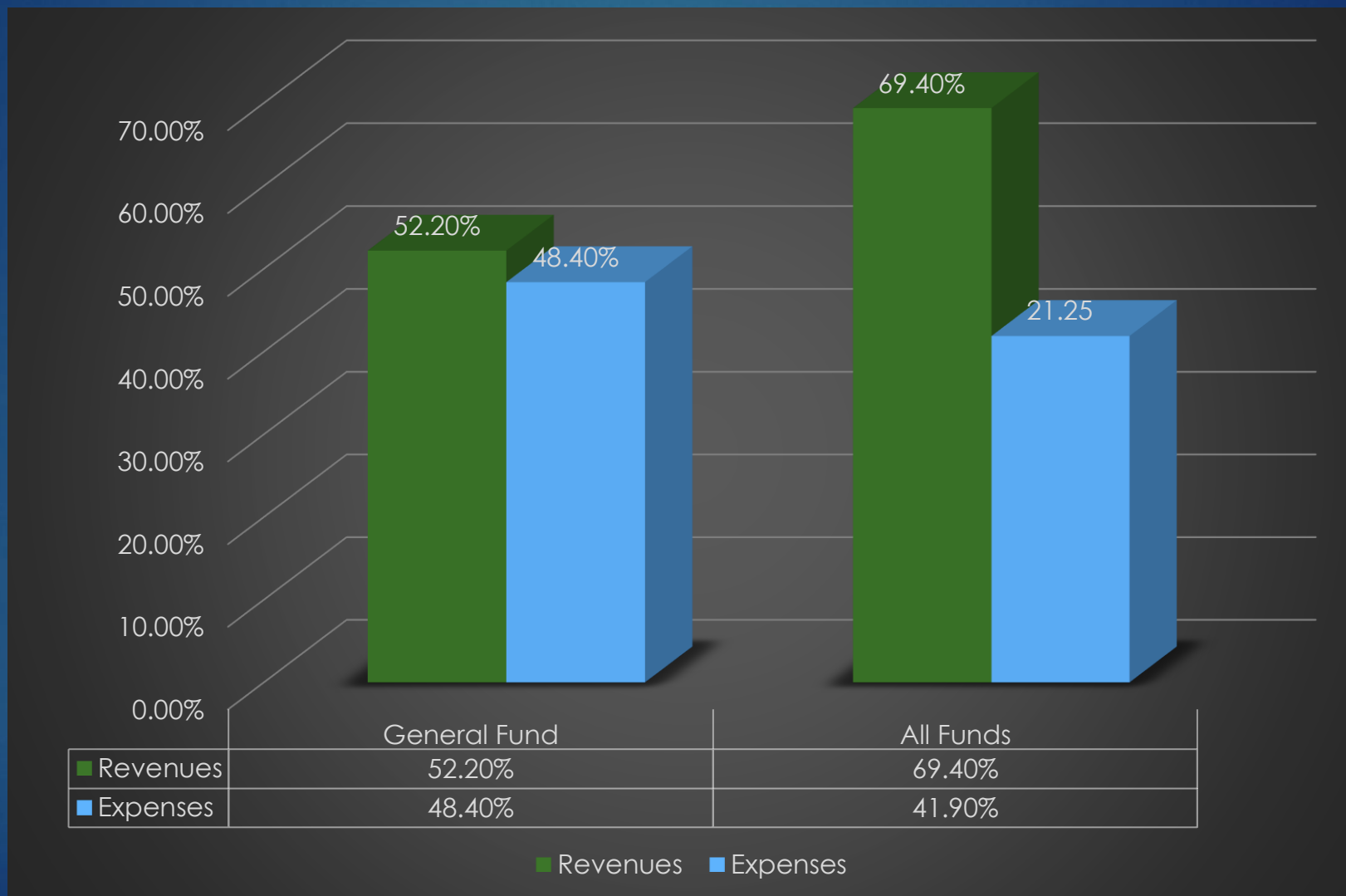
## General Fund Expenses

FY 21  
Q2

FUNCTION	REVISED BUDGET*	YTD EXPENDED	%
General Government	\$ 4,697,709	\$ 2,086,725	44.4
Courts	1,738,014	724,148	41.7
Parks, Recreation, Cultural	2,794,643	1,200,193	42.9
Planning & Community Dev	5,050,209	1,852,973	36.7
Public Safety	12,238,824	6,298,119	51.5
Public Services/Committed	2,355,622	1,718,325	72.9
Public Works	4,960,554	2,161,763	43.6
Debt Service	11,782,129	6,990,207	46.0
Transfers & Other	12,057,333	3,589,407	29.8
Schools	27,760,840	14,590,166	52.6
<b>Expenditure Total</b>	<b>\$ 85,145,877</b>	<b>\$ 41,212,026</b>	<b>48.4%</b>

\*includes rollovers

# Revenues vs. Expenses



\*All Funds Revenues include \$34m Bond Issue



# Significant Events?

- ▶ Second Quarter Events in Finance:
  - ▶ What Happened?
    - ▶ Completion of CAFR
    - ▶ Completion of Audit
  
- ▶ Third Quarter Events in Finance:
  - ▶ What's next?
    - ▶ Budget Season
    - ▶ Transparency