

WEST DEPTFORD TOWNSHIP

ORDINANCE 2023-08

AN ORDINANCE OF WEST DEPTFORD TOWNSHIP AUTHORIZING ENTRY INTO A PURCHASE AND SALE AGREEMENT WITH ALTERRA ACQUISITIONS, LLC, (“ALTERRA”), FOR THE SALE OF MUNICIPAL PROPERTY IDENTIFIED AS BLOCK 328, LOT 7.04, ASSOCIATED WITH A REDEVELOPMENT PROJECT IN THE RIVERCENTER REDEVELOPMENT AREA (“RIVERWINDS”)

WHEREAS, West Deptford Township owns land, in fee simple, within the RiverCenter Redevelopment Area (“RiverWinds), that is identified on the municipal tax map as Block 328, Lot 7.04, containing approximately 14.6 acres of land, (hereinafter, the “subject property”); and

WHEREAS, in furtherance of a Redevelopment Agreement, Alterra Acquisitions, LLC, an affiliated company of the Alterra Group, proposes to develop the subject property consistent with the RiverWinds Redevelopment Plan; and


WHEREAS, Township representatives and professionals and Alterra have negotiated the terms of a Purchase and Sale Agreement over the subject property, and a related Redevelopment Agreement, pursuant to the requirements of the Local Redevelopment and Housing Law; and

WHEREAS, the Township wishes to convey the subject property to Alterra, consistent with the terms of that Purchase and Sale Agreement, in consideration for payment by Alterra to the Township of the sum of \$450,000.00, and subject to all other terms and conditions that are contained in the Agreement;

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of West Deptford Township, in the County of Gloucester, State of New Jersey, as follows:

1. West Deptford Township hereby conveys all right, title, and interest in the subject property to Alterra Acquisitions, LLC, for purposes of redeveloping the property pursuant to a redevelopment agreement and the RiverWinds Redevelopment Plan, pursuant to the terms of the Purchase and Sale Agreement between the Township and Alterra in this matter.
2. The Mayor is authorized to execute any and all documents, agreements, and papers that are required in order to memorialize the above-referenced conveyance of the subject property to Alterra, including the Purchase and Sale Agreement that is referenced above.
3. All other ordinances and parts of ordinances and resolutions, insofar as they are inconsistent with any of the terms and provisions of this ordinance, are hereby repealed to the extent of such inconsistency only.
4. If any section, paragraph, sentence, clause, phrase, term, provision or part of this ordinance shall be adjudged by any court of competent jurisdiction to be invalid or inoperative, such judgment shall not affect, impair or invalidate the remainder thereof phrase, term, provision or part thereof directly involved in the controversy in which such judgment shall have been rendered.
5. This Ordinance may be cited as Ordinance 2023-08.

TOWNSHIP OF WEST DEPTFORD


~~JAMES P. MEHAFFEY, Mayor~~
 ADAM REID, Deputy Mayor

Attest:


 LEE ANN DEHART, Registered Municipal Clerk

INTRODUCED at a meeting of the Township Committee of the Township of West Deptford, held on April 5, 2023.

ROLL CALL VOTE				
	AYES	NAYS	ABSTAIN	ABSENT
James Mehaffey	1			
Megan Kerr	1			
Ashley Morrell				1
Adam Reid	1			
James Robinson	1			
TALLY:	4			1

ADOPTED at a meeting of the Township Committee of the Township of West Deptford, held on April 19, 2023.

ROLL CALL VOTE				
	AYES	NAYS	ABSTAIN	ABSENT
James Mehaffey				1
Megan Kerr	1			
Ashley Morrell	1			
Adam Reid	1			
James Robinson	1			
TALLY:	4			1