

**WEST DEPTFORD TOWNSHIP**

**ORDINANCE 2021-06**

**BOND ORDINANCE REAPPROPRIATING \$750,000 PROCEEDS  
OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL  
PURPOSES FOR TOWN-WIDE PARK IMPROVEMENTS BY THE  
TOWNSHIP OF WEST DEPTFORD, NEW JERSEY**

BE IT ORDAINED, BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WEST DEPTFORD, IN THE COUNTY OF GLOUCESTER, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

**SECTION 1:**

Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$750,000 of the bond proceeds of obligations originally made available pursuant to the following ordinance of the Township of West Deptford, County of Gloucester, New Jersey is no longer necessary for the purposes for which the obligations previously were authorized. Each amount is listed under the column, "Balance to be Reappropriated," and is further described by reference to the number of the bond ordinance pursuant to which such amounts have been made available, the original appropriation made by the bond ordinance, and the description of the improvement for which such amounts originally were appropriated.

The \$750,000 bond proceeds to be reappropriated are made available as follows:

<b><u>Ordinance Number</u></b>	<b><u>Appropriation</u></b>	<b><u>Original Description of Improvement</u></b>	<b><u>Balance to be Reappropriated</u></b>
2018-15	\$1,926,000	Various Improvements in connection with RiverWinds Development Project	\$750,000
<b>TOTAL</b>			<b>\$750,000</b>

**SECTION 2:**

The total amount of \$750,000 referred to in Section 1 above is hereby reappropriated as follows:

Town-wide park improvements: \$750,000

**SECTION 3:**

The capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Township Clerk and is available for public inspection.


SECTION 4:

The useful life of the improvements described in Section 2 above is 15 years.

SECTION 5:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

TOWNSHIP OF WEST DEPTFORD

  
~~DENICE DICARLO, Mayor~~  
James P. Mehaffey, Deputy Mayor

ATTEST:



LEE ANN DEHART, Registered Municipal Clerk

**INTRODUCED** at a meeting of the Township Committee of the Township of West Deptford, held on March 17, 2021.

ROLL CALL VOTE				
	AYES	NAYS	ABSTAIN	ABSENT
Denice DiCarlo	1			
Megan Kerr	1			
James Mehaffey	1			
Adam Reid	1			
James Robinson	1			
TALLY:	5			

**ADOPTED** at a meeting of the Township Committee of the Township of West Deptford, held on April 7, 2021.

ROLL CALL VOTE				
	AYES	NAYS	ABSTAIN	ABSENT
Denice DiCarlo				1
Megan Kerr	1			
James Mehaffey	1			
Adam Reid	1			
James Robinson	1			
TALLY:	4			1