

**RESOLUTION OF THE TOWNSHIP OF WEST DEPTFORD
AUTHORIZING RELEASE OF THE PERFORMANCE BOND
POSTED BY WAWA**

WHEREAS, a Performance Bond was established for WAWA store #480 located at Block 332, Lots 9 & 11; and

WHEREAS, Federici & Akin Zoning Board Engineer, recommends release of the original Performance Bond in the amount of \$246,108.00 contingent upon the posting of a Maintenance Bond in the amount of \$36,916.20, representing 15% of the original Performance Guarantee, amount to be held for a period of two (2) years as provided for in the New Jersey Municipal Land Use Law; and

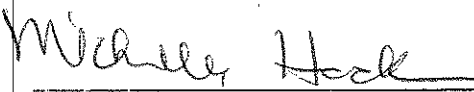
WHEREAS, the release is contingent upon the payment of all outstanding escrows, fees and costs due and owing to all Township professionals in connection with the Project and the posting of \$1,000.00 in escrow.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Township Committee of the Township of West Deptford, County of Gloucester and State of New Jersey on this 15th day of August 2013, that the Performance Bond for WAWA Store #480 is hereby released with the contingencies as outlined above.

TOWNSHIP OF WEST DEPTFORD

By: 
RAYMOND CHINTALL, Mayor

ATTEST:


~~AMY LESO, RMC, Township Clerk~~
Michelle Hack Deputy Clerk