

WEST DEPTFORD TOWNSHIP

ORDINANCE 2019-22

**BOND ORDINANCE REAPPROPRIATING \$449,646.29
PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR
ORIGINAL PURPOSES FOR THE ACQUISITION OF
VARIOUS IMPROVEMENTS BY THE TOWNSHIP OF WEST
DEPTFORD, NEW JERSEY**

BE IT ORDAINED, BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WEST DEPTFORD, IN THE COUNTY OF GLOUCESTER, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$449,646.29 of the bond proceeds of obligations originally made available pursuant to the following ordinances of the Township of West Deptford, County of Gloucester, New Jersey is no longer necessary for the purposes for which the obligations previously were authorized. Each amount is listed under the column, "Balance to be Reappropriated" and is further described by reference to the number of the bond ordinance pursuant to which such amounts have been made available, the original appropriation made by the bond ordinance, and the description of the improvement for which such amounts originally were appropriated.

The \$449,646.29 bond proceeds to be reappropriated are made available as follows:

| <u>Ordinance Number</u> | <u>Appropriation</u> | <u>Description of Improvement</u> | <u>Balance to be Reappropriated</u> |
|-----------------------------|----------------------|---|---|
| 2009-13 | \$355,000.00 | Acquisition, Construction, Repair and Installation of Various Capital Improvements | \$249,579.48 |
| 2011-06 | 409,317.00 | Various Capital Improvements | 19,223.42 |
| 2011-10 | 92,000.00 | Acquisition of a Bus | 1,010.00 |
| 2014-14 | 1,993,000.00 | Various Capital Improvements | 82,042.34 |
| 2017-13 | 3,050,890.00 | Various Capital Improvements | 52,791.05 |
| TOTAL | | | \$449,646.29 |

SECTION 2:

The total amount of \$449,646.29 referred to in Section 1 above is hereby reappropriated as follows:

| | |
|--------------------------------------|---------------------|
| Department of Public Works Equipment | \$350,000.00 |
| Police Sport Utility Vehicle | 40,000.00 |
| Road Improvements | 59,646.29 |
| TOTAL | \$449,646.29 |

SECTION 3:

The capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Township Clerk and is available for public inspection.

SECTION 4:

The useful life of the improvements described in Section 2 above is 5.66 years.

SECTION 5:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

TOWNSHIP OF WEST DEPTFORD


DENICE DICARLO, Mayor

ATTEST:


LEE ANN DEHART, Registered Municipal Clerk

INTRODUCED at a meeting of the Township Committee of the Township of West Deptford, held on November 18, 2019:

| ROLL CALL VOTE | | | | |
|----------------|------|------|---------|--------|
| | AYES | NAYS | ABSTAIN | ABSENT |
| Denice DiCarlo | ✓ | | | |
| Megan Kerr | ✓ | | | |
| James Mehaffey | ✓ | | | |
| Adam Reid | ✓ | | | |
| Jim Robinson | ✓ | | | |
| TALLY: | 5 | | | |

ADOPTED at a meeting of the Township Committee of the Township of West Deptford, held on December 4, 2019.

| ROLL CALL VOTE | | | | |
|-----------------------|-------------|-------------|----------------|---------------|
| | AYES | NAYS | ABSTAIN | ABSENT |
| Denice DiCarlo | ✓ | | | |
| Megan Kerr | | | | ✓ |
| James Mehaffey | ✓ | | | |
| Adam Reid | ✓ | | | |
| Jim Robinson | ✓ | | | |
| TALLY: | 4 | | | 1 |