

**ORDINANCE #2019-05**

**BOND ORDINANCE AMENDING BOND ORDINANCE  
NUMBER 2018-15 FINALLY ADOPTED BY THE  
TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WEST  
DEPTFORD, NEW JERSEY ON SEPTEMBER 19, 2018**

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WEST DEPTFORD, IN THE COUNTY OF GLOUCESTER, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The Bond Ordinance of the Township Committee of the Township of West Deptford, in the County of Gloucester, New Jersey (the "Township") entitled "Bond Ordinance Authorizing Various Capital Improvements In And For The Township Of West Deptford, In The County Of Gloucester, New Jersey, Appropriating \$1,926,000 Therefore And Authorizing The Issuance Of \$1,926,000 Bonds Or Notes To Finance Part Of The Cost Thereof" finally adopted on September 19, 2018 (the "Ordinance") is hereby incorporated by reference in its entirety.

Section 2. Sections 3(a)(2) and 3(a)(4) of the Ordinance is hereby amended in its entirety as follows:

<u>Improvements</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
2) Various improvements to the Township's RiverWinds Hockey Rink, including but not limited to installation of metal roof, resurface rinks and concessions stands, and including all work and materials necessary therefor and incidental thereto.	\$136,000	\$136,000	15 Years
4) Various improvements to the Township's RiverWinds Development Project, including but not limited to concessions stand renovations, pump station improvements, cart path relocation, access road improvements, irrigation system for athletic fields, landscaping, multi-purpose path, erosion control, fencing and soil remediation, and including all work and materials necessary therefor and incidental thereto.	1,128,000	1,128,000	15 Years

Section 3. The capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the

form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 4. This Section 4 constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The Township reasonably expects to pay expenditures with respect to the Improvements prior to the date that the Township incurs debt obligations under this Bond Ordinance. The Township reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the Township under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$1,926,000.

Section 5. All other provisions of the Ordinance shall remain unchanged.

Section 6. This amendatory bond ordinance shall take effect twenty days after the first publication thereof after final adoption as provided by Local Bond Law.

**BE IT FURTHER ORDAINED** that this Ordinance shall take effect immediately upon final passage and publication as required by law.

**TOWNSHIP OF WEST DEPTFORD**

  
Denice DiCarlo, Mayor  
  
James Mehaffey, Deputy Mayor

Attest:

  
Lee Ann DeHart, RMC

**INTRODUCED** at a meeting of the Township Committee of the Township of West Deptford, held on Wednesday, February 6, 2019.

<b>ROLL CALL VOTE</b>				
	<b>AYES</b>	<b>NAYS</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Denice DiCarlo	✓			
Megan Kerr	✓			
James Mehaffey	✓			
Adam Reid	✓			
James Robinson	✓			
<b>TALLY:</b>	5			

**ADOPTED** at a meeting of the Township Committee of the Township of West Deptford, held on February 20, 2019.

<b>ROLL CALL VOTE</b>				
	<b>AYES</b>	<b>NAYS</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Denice DiCarlo				✓
Megan Kerr	✓			
James Mehaffey	✓			
Adam Reid	✓			
James Robinson	✓			
<b>TALLY:</b>	4			1