

ORDINANCE 2015-24

AN ORDINANCE APPROVING THE APPLICATION FOR TAX ABATEMENT SUBMITTED BY DACK HOLDINGS, LLC AND AUTHORIZING THE TOWNSHIP OF WEST DEPTFORD THROUGH ITS PROPER OFFICERS TO ENTER INTO A WRITTEN AGREEMENT WITH THE APPLICANT FOR THE ABATEMENT OF LOCAL REAL ESTATE PROPERTY TAXES ON BLOCK 354.04, LOTS 7 AND 8 ALSO KNOWN AS 1395 AND 1351 IMPERIAL WAY

WHEREAS, Public Law 1991, c. 441, as amended, (N.J.S.A. 40A:21-1 et seq.) enables qualified Municipalities to exempt from local property taxes, certain industrial and commercial improvements and projects; and

WHEREAS, pursuant to Chapter 147 of the Code of the Township of West Deptford, the Mayor and Township Committee of the Township of West Deptford have determined that the greater interest of the Township is served by encouraging the renovation and rehabilitation of existing commercial and industrial structures and the construction of new commercial and industrial structures which, without tax abatement, might choose to locate or relocate in a Community other than the Township of West Deptford;

WHEREAS, pursuant to N.J.S.A. 40A:21-1 et seq. and Chapter 147 of the Code of the Township of West Deptford, West Deptford, has established a procedure for review and implementation of tax abatement for applications within the Township of West Deptford; and

WHEREAS, Dack Holdings, LLC has submitted an application for tax abatement to the appropriate Township Officials; and

WHEREAS, at a regular meeting of the Township Committee on November 4, 2015, the Township Committee voted to approve the request for the tax abatement.

NOW, THEREFORE, BE IT ORDAINED, by the Township Committee of the Township of West Deptford, in the County of Gloucester, and State of New Jersey, that pursuant to N.J.S.A. 40A:21-1 et seq., as amended and Chapter 147 of the Code of the Township of West Deptford, the Township Committee does hereby grant and approve a certain application for tax abatement submitted by Dack Holdings, LLC, for the construction of a 115,330 square foot warehouse/office building with associated site improvements including landscaping, parking and lighting for property located at 1395

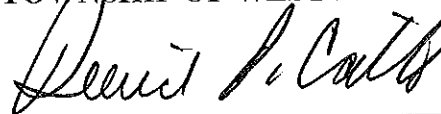
and 1351 Imperial Way, West Deptford, New Jersey and more specifically identified as Block 354.04, Lots 7 and 8 on the Tax Map of the Township of West Deptford; and

BE IT FURTHER ORDAINED that the tax abatement shall be granted and that tax payments shall be computed pursuant to N.J.S.A. 40A:21-10(c) "Tax Phase In Basis" as noted in Chapter 147-7(C) of the Code of the Township of West Deptford; and

BE IT FURTHER ORDAINED, that the property Township Officials, that being the Mayor and Township Clerk of the Township of West Deptford, are hereby authorized to enter into a written agreement with the Applicant, Dack Holdings, LLC, providing tax abatement pursuant hereto; and

BE IT FURTHER ORDAINED this ordinance shall take effect immediately upon final passage and publication as required by law.

TOWNSHIP OF WEST DEPTFORD



Denice DiCarlo, Mayor

Attest:



AMY LESO, RMC, Clerk

INTRODUCED at a meeting of the Township Committee of the Township of West Deptford, held on November 16, 2015.

ROLL CALL VOTE				
	AYES	NAYS	ABSTAIN	ABSENT
Denice DiCarlo	X			
Jeff Hansen	X			
James Mehaffey	X			
Jerry Maher				X
Adam Reid	X			
TALLY:	4	0	0	1

ADOPTED at a meeting of the Township Committee of the Township of West Deptford, held on December 2, 2015.

ROLL CALL VOTE				
	AYES	NAYS	ABSTAIN	ABSENT
Denice DiCarlo				
Jeff Hansen				
James Mehaffey				
Jerry Maher				
Adam Reid				
TALLY:				