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**O-2014-12**  
**AMENDING CAP ORDINANCE TO EXCEED THE MUNICIPAL BUDGET**  
**APPROPRIATION LIMIT AND TO ESTABLISH A CAP BANK**  
**(N.J.S.A. 40A:4-45.14)**

**WHEREAS**, the Local Government Cap Law, N.J.S.A. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

**WHEREAS**, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the differences between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

**WHEREAS**, the Township Committee of the Township of West Deptford in the County of Gloucester finds it advisable and necessary to increase its CY 2014 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

**WHEREAS**, the Township Committee hereby determines that a 3.5% increase in the budget for said year, amounting to \$654,466.69 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary.

**WHEREAS**, the Township Committee hereby determines that any amount authorized hereinabove that is not appropriated, as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

**NOW, THEREFORE, BE IT ORDAINED**, by the Township Committee of the Township of West Deptford, in the County of Gloucester, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2014 budget year, the final appropriations of the Township of West Deptford shall, in accordance with this ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.5%, amounting to \$654,466.69 and that the CY 2014 Municipal Budget for the Township of West Deptford be approved and adopted in accordance with this ordinance; and

**BE IT FURTHER ORDAINED**, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

TOWNSHIP OF WEST DEPTFORD

By:   
RAYMOND CHINTALL, Mayor

ATTEST:

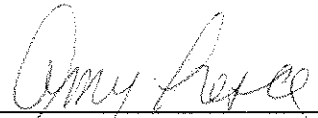
  
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AMY LESO, RMC Township Clerk

**THE FOREGOING ORDINANCE** was introduced at a regular meeting of the Mayor and Township Committee of the Township of West Deptford, County of Gloucester and State of New Jersey held on the 1<sup>st</sup> day of May 2014.

**WILL BE FUTHER** considered for final passage and adoption after a public hearing held at a meeting of said Mayor and Township Committee at the Municipal Building, 400 Crown Point Road, P.O. Box 89, Thorofare, New Jersey on the 15<sup>th</sup> day of May 2014.

  
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AMY LESO, RMC Township Clerk

**PLEASE TAKE NOTICE** that the foregoing Ordinance of the Township of West Deptford was passed on second reading by the Township Committee at its meeting on May 15, 2014, held at the Municipal Building located at 400 Crown Point Road, Thorofare, New Jersey, after a public hearing was held thereon. Copies of the Ordinance are available for inspection in the Office of the Township Clerk.



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AMY LESO, RMC Township Clerk