

AMENDED  
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013  
(UNAUDITED)

POPULATION LAST CENSUS	21,677
NET VALUATION TAXABLE 2013	2,358,659,145
MUNICIPAL CODE	0820

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2014**  
**MUNICIPALITIES - FEBRUARY 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE.

**TOWNSHIP OF WEST DEPTFORD, COUNTY OF GLOUCESTER**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Office, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, William Pine, am the Acting Chief Financial Officer, License #N-0835, of the Township of West Deptford, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S.40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature: 

Title: Chief Financial Officer

Address: Grove Avenue & Crown Point Rd., Thorofare, NJ 08086

Phone Number: (856) 845-4004 Fax Number: (856) 845-3055

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of West Deptford as of December 31, 2013, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by *N.J.S. 40A:5-12*, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

HOLMAN FRENIA ALLISON, P. C.

(Firm Name)

618 Stokes Road, Medford, New Jersey 08055

(Address)

Telephone Number (609)-953-0612

(Phone Number)

Certified by me

this 17th day of April 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under *N.J.A.C.5:23-4.17*.

Printed Name: Philip Zimm

Signature: Philip Zimm

Certificate #: 5231

Date: 4-17-14

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION  
CERTIFICATION BY CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charged **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct an tax levy sale lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per *N.J.S.A. 40A:4-45ee*
10. The municipality will not apply for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C.5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_


Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # One of the criteria above and therefore does not qualify for local examination of its Budget in accordance with *N.J.A.C.5:30-7.5.*

Municipality: \_\_\_\_\_ Township of West Deptford \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_ William Pine \_\_\_\_\_

Signature: \_\_\_\_\_  \_\_\_\_\_

Certificate #: \_\_\_\_\_ N-0835 \_\_\_\_\_

Date: \_\_\_\_\_ 4/17/14 \_\_\_\_\_



21-6001348

Fed I.D. #

West Deptford Township

Municipality

Gloucester

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: December 31, 2013

	(1)	(2)	(3)
	State and Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
Total	\$	\$82,630	\$

Type of Audit required by OMB A-133 and OMB 04-04:


\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

  X   Financial Statement Audit Performed in Accordance With Government  
Auditing Standards (Yellow Book)

**Note:** All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2004) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after December 31, 2004. Expenditures are defined in Section 205 of OMB A-133.

- 1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- 2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- 3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
\_\_\_\_\_  
Signature of Chief Financial Officer

  
\_\_\_\_\_  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of West Deptford, County of Gloucester during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: NOT APPLICABLE

Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

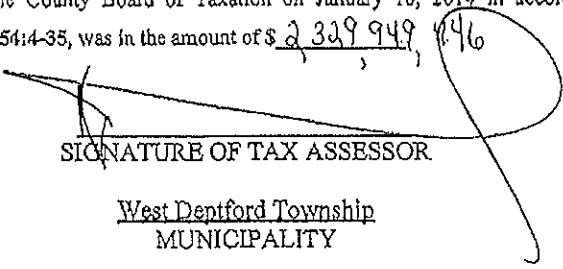
When removing the utility sheets, please be sure to refasten the "Index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF  
OCTOBER 1, 2013**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A.54:4-35, was in the amount of \$ 2,329,949.46

  
SIGNATURE OF TAX ASSESSOR

West Deptford Township  
MUNICIPALITY

Gloucester  
COUNTY

Sheet 2

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NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2013

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotalled*

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash - Treasurer	10,208,910	
Change Funds	1,500	
Subtotal Cash	10,210,410	
Deferred Charge - Overexpenditure of Current Year Appropriations	14,016	
Deferred Charge - Overexpenditure of Appropriation Reserves	23,706	
Due State of New Jersey - Senior Citizen & Veterans Deductions	15,428	
Delinquent Taxes Receivable	1,262,612	
Tax Title Liens Receivable	1,487,150	
Property Acquired for Taxes - Assessed Valuation	2,104,400	
Revenue Accounts Receivable	22,264	
Due from Trust Other	906,833	
Due from General Capital Fund	36,120	
Due from Animal Control Trust Fund	5,359	
Subtotal Receivables with Full Reserves	5,824,738	
Total	16,088,298	

(Do not crowd - add additional sheets)

## POST CLOSING

## AS AT DECEMBER 31, 2013

TITLE OF ACCOUNT	DEBIT	CREDIT
Appropriation Reserves		1,572,875
Encumbrances Payable		241,549
Due State - DCA Fees		9,036
Local School Taxes Payable		534,628
Due County for Added & Omitted Taxes		6,154
County Taxes Payable		2,858
Prepaid Taxes		260,078
Tax Anticipation Note Payable		4,775,000
Tax Overpayments		11,076
Reserve for Revaluation		6,805
Due to County - PILOT		63,591
Due to Open Space Trust Fund		2,165
Due to Trust Other		
Due to General Capital Fund		
Due to Tax Sale Trust Fund		
Due to POAA Trust Fund		
Due to Federal & State Grant Fund		85,291
Subtotal Cash Liabilities "C"		7,571,106
Reserve for Receivables		5,824,738
Fund Balance		2,692,454
TOTALS	16,088,298	16,088,298

Sheet 3a



**NOT APPLICABLE  
POST CLOSING  
ANCE - PUBLIC ASSIST.  
ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2013**

[illegible]

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## AS AT DECEMBER 31, 2013

Sheet 5

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
 (ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2013

TITLE OF ACCOUNT	DEBIT	CREDIT
<b>ANIMAL CONTROL FUND</b>		
Cash	12,047	
Due Current Fund		5,359
Due State of New Jersey		5
Reserve for Dog Trust Expenditures		6,683
Total	12,047	12,047
<b>OPEN SPACE TRUST FUND</b>		
Cash	962,083	
Due Current Fund	2,165	
Reserve for Open Space		964,248
<b>STREET OPENING TRUST FUND</b>		
Cash	105,628	
Due Current Fund		
Reserve for Street Openings		105,628
<b>TAX SALE TRUST FUND</b>		
Cash	621,133	
Due to Current Fund		2,145
Reserve for Tax Sale Premiums		537,400
Reserve for Tax Sale Redemption		81,588
Page Total Trust Other Funds	1,691,009	1,691,009

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (continued):**  
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2013

TITLE OF ACCOUNT	DEBIT	CREDIT
<b>RIVERWINDS TAX DEFEASANCE TRUST FUND</b>		
Cash	600,724	
Due Current Fund		550,000
Reserve for Riverwinds Tax Defeasance		50,724
<b>POAA FEES TRUST FUND</b>		
Cash	1,588	
Due from Current Fund		
Reserve for POAA Fees		1,588
<b>UNEMPLOYMENT TRUST</b>		
Cash	179,582	
Due Current Fund		
Reserve for Unemployment Compensation		179,582
<b>OFF DUTY POLICE TRUST</b>		
Cash	19,455	
Due Current Fund		
Reserve for Off Duty Police		19,455
<b>AFFORDABLE HOUSING TRUST</b>		
Cash	68,347	
Due from Current Fund		
Reserve for Affordable Housing		68,347
<b>DRAINAGE BASIN TRUST FUND</b>		
Cash	77,329	
Due Current Fund		
Reserve for Drainage Basin Fees		77,329
Page Total Trust Other Funds	947,025	947,025

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (continued):**  
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2013

TITLE OF ACCOUNT	DEBIT	CREDIT
<b>ESCROW TRUST FUND</b>		
Cash	839,592	
Due Current Fund		179,223
Reserve for Escrow Fees		660,369
<b>K-9 DONATION TRUST FUND</b>		
Cash	26,620	
Due Current Fund		2,893
Reserve for K-9 Donation		23,727
<b>LAW ENFORCEMENT TRUST FUND</b>		
Cash	52,213	
Due Current Fund	15,255	
Reserve for Law Enforcement		67,468
<b>PUBLIC DEFENDER TRUST FUND</b>		
Cash	10,677	
Due Current Fund		
Reserve for Law Enforcement		10,677
<b>EMPLOYEE HEALTH CLAIMS TRUST FUND</b>		
Cash	187,827	
Due Current Fund		187,827
Reserve for Employee Health Claims		
<b>MAYOR'S HOLIDAY FOOD DRIVE TRUST FUND</b>		
Cash	1,879	
Reserve for Mayor's Holiday Fund		1,879
Page Total Trust Other Funds	1,134,063	1,134,063
Total Trust Other Funds	3,772,097	3,772,097

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION


Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012:	(1)	<u>17,505</u>	
	(2)	<u>4,376</u>	25%
Municipal Public Defender Trust Cash Balance December 31, 2013:	(3)	<u>10,678</u>	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = Zero

The undersigned certifies that the municipality has complied with the regulations governing  
Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>William Pine</u>
Signature:	<u></u>
Certificate #:	<u>N-0835</u>
Date:	<u>4/17/14</u>



## SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

PURPOSE		AMOUNT DEC. 31, 2012 PER AUDIT REPORT	RECEIPTS	DISBURSEMENTS	BALANCE AS DECEMBER 31 2013
1.	Employee Health Claims				
2.	Municipal Open Space	1,090,905	1,565	128,222	964,248
3.	Street Opening	100,524	5,974	870	105,628
4.	Tax Sale Redemption	43,298	705,683	667,393	81,588
5.	Tax Sale Premiums	268,600	404,400	135,600	537,400
6.	Riverwinds Community Center				
7.	Riverwinds Tax Defeasance	123,689	477,035	550,000	50,724
8.	Speical Projects				
9.	POAA Fees	1,544	44		1,588
10.	Unemployment Compensation	195,140	26,674	42,232	179,582
11.	Off Duty Police	10,627	157,530	148,702	19,455
12.	Escrow Fees	500,963	217,996	58,590	660,369
13.	K-9 Donations	1,586	25,025	2,884	23,727
14.	Drainage Basin	77,329			77,329
15.	Affordable Housing	52,354	15,993		68,347
16.	Mayor's Food & Holiday Drive	1,879			1,879
17.	Law Enforcement Trust	67,766	25,793	26,091	67,468
18.	Public Defender	4,379	6,298		10,677
TOTALS		2,540,583	2,070,010	1,760,584	2,850,009

NOT APPLICABLE  
ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2012	RECEIPTS				DISBURSEMENTS	BALANCE DECEMBER 31, 2013
		ASSESSMENTS & LIENS	CURRENT BUDGET		OTHER TRANSFERS		
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessmet Bond Anticipation Note Issues:							
Other Liabilities							
Trust Surplus							
Less Assots "Unfinanced"							
Page Subtotals							

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND  
AS AT DECEMBER 31, 2013**

TITLE OF ACCOUNT	DEBIT	CREDIT
Estimated Proceeds Bonds & Notes Authorized	2,235,000	xxxxxxx
Bonds & Notes Authorized but Not Issued	xxxxxxx	2,235,000
Cash	60,112	
Cash on Hand with Fiscal Agent		
Grants Receivable	236,000	
Due from Water & Sewer Utility Operating Fund	11,547	
Deferred Charges to Future Taxation:		
Funded	113,929,806	
Unfunded	3,285,000	
Overexpenditure of Improvement Authorizations	36,123	
Encumbrances Payable		7,181
Due Federal & State Grant Fund		122,793
Due Water & Sewer Capital Fund		1,850
Due Current Fund		36,120
Reserve for Down Payment on Improvements		36,302
Improvement Authorizations:		
Funded		296,017
Unfunded		1,692,652
Bond Anticipation Note Payable		1,050,000
Serial Bonds Payable		113,929,806
Reserve to Pay Debt Service BANS		16,621
Reserve to Pay Debt Service BONDS		
Capital Improvement Fund		331,820
Fund Balance		37,426
TOTAL	119,793,588	119,793,588

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	280,638	10,060,427	130,555	10,210,410
Trust - Assessment				
Trust - Dog License		12,164	117	12,047
Trust - Other	2,982	3,759,622	7,925	3,754,677
Capital - General		239,500	179,388	60,112
Water & Sewer Operating	59,923	3,025,201	222,873	2,862,251
Water & Sewer Capital		178,904		178,904
Federal & State Grant Fund		557,079	60,962	496,117
TOTAL	343,543	17,832,897	601,820	17,574,620

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings & Loan Associations on any trial balance have been verified the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

*Wing*

Title:

Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2013 (Continued)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S.40A-61, 40A:4-62 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2013 (Continued)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>BANK ACCOUNTS</b>	<b>ACCOUNT NAME</b>	<b>AMOUNTS</b>
Columbia Bank	Affordable Housing Trust Fund	73,289
	K9 Trust Account	26,620
	Open Space Account	962,084
	Outside Employment of Off Duty Police	19,455
	POAA Trust Fund	1,588
	Public Defender Account	12,557
	Riverwinds Tax Defeasance	600,724
	Street Opening Escrow	105,628
	Unemployment Comp. Ins. Account	179,583
	Employee Medical Insurance	187,827
	Drainage Basin	77,329
	Federal Seizure Trust	23,885
	Law Enforcement Trust	28,328
	Tax Premium Account	537,841
	Tax Collector's Account	83,292
TD Bank	Escrow Disbursement Account	320,364
	Professional Escrow	519,228
	<b>TOTAL - TRUST OTHER FUND</b>	<b>3,759,622</b>
<b>WATER &amp; SEWER OPERATING:</b>		
Columbia Bank	Water and Sewer Utility Account	3,025,202
	<b>TOTAL - WATER &amp; SEWER OPERATING</b>	<b>3,025,202</b>
<b>WATER &amp; SEWER CAPITAL FUND:</b>		
Columbia Bank	Water and Sewer Capital Account	178,904
	<b>TOTAL - WATER &amp; SEWER CAPITAL FUND</b>	<b>178,904</b>
<b>TOTALS</b>		<b>17,832,898</b>

Note: Sections N.J.S.40A-61, 40A:4-62 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

GRANT	BALANCE JANUARY 1, 2013	2013 BUDGET REVENUE REALIZED	RECEIVED	CANCELLED	TRANSFERRED FROM UNAPPROPRIATED	BALANCE DECEMBER 31, 2013
<b>Federal Grants:</b>						
West Deptford Riverwinds Bike Trail	182,518					182,518
Over the Limit, Under Arrest	175					175
Bullet Proof Vest	7,731		4,229			3,502
Buckle Up	4,000	4,000	4,000			4,000
CDBG	12,594					12,594
Cops in Shops		1,100			1,100	
Cops Grant		2,860			2,860	
<b>State Grants:</b>						
Clean Communities	3,431					3,431
Clean Communities - 2012	681					681
Clean Communities - 2013		40,465	40,465			
Municipal Alliance on Drug & Alcohol Abuse	15,922	1,888			1,888	15,922
Municipal Alliance on Drug & Alcohol Abuse - 2012	17,920		17,920			
Roadway Repair - 2012	175,000					175,000
Safe & Secure	60,000		60,000			
Safe & Secure - 2012	56,410		56,410			
Safe & Secure - 2013		60,000	45,000			15,000
New Jersey Transportation Trust	37,500					37,500
DOT Grant Lewis - Garrett Road	87,931		36,765			51,166
Road Repair State Aid	277,142		150,000			127,142
Buffer Zone Protection Program	236					236
Municipal Stormwater	12,029					12,029
Body Armor Replacement Grant		7,911			7,911	
Recycling Tonnage Grant		108,740			108,740	
DDDF		8,560			8,560	
NJ Individuals with Handicapped Recreation Grant	6,604					6,604
Page Totals	957,824	235,524	414,789		131,059	647,500

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2013	Transferred From 2013 Budget Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Canceled		Balance December 31, 2013
		Budget	Appropriation By 40A:4-87						
<b>Federal Grants:</b>									
COPS Grant		2,860							2,860
West Deptford Riverwinds Bike Trail	383,204				336				383,540
CDBG	95,739								95,739
Bullet Proof Vest	6,340								6,340
Cops in Shop		1,100							1,100
<b>State Grants:</b>									
Body Armor	14,844	7,911							22,755
Buckle Up	2,000								2,000
Over the Limit, Under Arrest	175								175
Click it or Ticket	4,800					4,050			750
Clean Communities	51,804					4,778			47,026
Clean Communities - 2012	34,057		40,465			3,945			70,577
Municipal Alliance on Drug & Alcohol Abuse	3,108				3,074	6,182			
Municipal Alliance on Drug & Alcohol Abuse - 2012	20,307					13,897			6,410
Recycling Tonnage	53,954	108,740			9,900	23,644			148,950
Safe & Secure	22,024								22,024
Safe & Secure - 2012	56,410								56,410
Safe & Secure - 2013			60,000						60,000
Alcohol Education & Rehabilitation	2,903	1,888							4,791
New Jersey Transportation Trust - Lewis/Garrett Road	65,885					3,766			62,119
Individuals with Handicapped Recreation Grant	41,349								41,349
<b>Page Total</b>	<b>858,903</b>	<b>122,499</b>	<b>100,465</b>		<b>13,310</b>	<b>60,262</b>			<b>1,034,915</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

GRANT	Balance January 1, 2013	Transferred From 2013 Budget Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Canceled/Adj		Balance December 31, 2013
		Budget	Appropriation By 40A:4-87						
Roadway Repair					5,642				5,642
Click It or Ticket			4,000						4,000
Roadway Repair - 2012	175,000								175,000
Drunk Driving Enforcement Fund	5,454	8,560				1,608			12,406
Clean Shores	11,916								11,916
Emergency Management Grant	5,000								5,000
Riverwinds Generator	16,346				11,352	11,352			16,346
Municipal Stormwater	12,029					9,408			2,621
Buffer Zone Protection	236								236
Totals	1,084,884	131,059	104,465		30,304	82,630			1,268,082

SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2013	Transferred From 2013 Budget Appropriations		Transferred to 2012 Grants Appropriated	Received			Balance December 31, 2013
		Budget	Appropriation By 40A:4-87					
Federal Grants:								
Cops Grant	2,860	2,860			7,930			7,930
State Grants:								
Municipal Court Alcohol Education	1,888	1,888						
Recycling Tonnage Grant	108,740	108,740			69,152			69,152
Body Armor Grant	7,911	7,911			1,756			1,756
Drunk Driving Enforcement	8,560	8,560						
Cops in Shops	1,100	1,100			2,255			2,255
Municipal Alliance Grant					1,635			1,635
Totals	131,059	131,059			82,728			82,728

**\*LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2013		xxxxxx	xxxxxx
School Tax Payable #	85001-00	xxxxxx	416,930
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85002-00	xxxxxx	12,630,951
Levy School Year July 1, 2013 - June 30, 2014		xxxxxx	28,346,358
Levy Calendar Year 2013		xxxxxx	
Paid		26,686,432	xxxxxx
Balance December 31, 2013		xxxxxx	xxxxxx
School Tax Payable #	85003-00	534,628	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85004-00	14,173,179	xxxxxx
		41,394,239	41,394,239

\*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.  
#Must include unpaid requisitions.

**NOT APPLICABLE  
MUNICIPAL OPEN SPACE TAX**

		DEBIT	CREDIT
Balance January 1, 2013	85045-00	xxxxxx	
2013 Levy	81105-00	xxxxxx	
Added Taxes			
Interest Earned		xxxxxx	
Miscellaneous Revenues		xxxxxx	
Expenditures			
			xxxxxx
Balance December 31, 2013	85046-00		

#Must include unpaid requisitions.

**NOT APPLICABLE  
REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District Involved)

	DEBIT	CREDIT
Balance January 1, 2013	XXXXXX	XXXXXX
School Tax Payable # 85031-00	XXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXX	
Levy Calendar Year 2013	XXXXXX	
Paid		XXXXXX
Balance December 31, 2013	XXXXXX	XXXXXX
School Tax Payable # 85033-00		XXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85034-00		XXXXXX
#Must include unpaid requisitions.		

**NOT APPLICABLE  
REGIONAL HIGH SCHOOL TAX**

	DEBIT	CREDIT
Balance January 1, 2013	XXXXXX	XXXXXX
School Tax Payable # 85041-00	XXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85042-00	XXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXX	
Levy Calendar Year 2013	XXXXXX	
Paid		XXXXXX
Balance December 31, 2013	XXXXXX	XXXXXX
School Tax Payable # 85043-00		XXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85044-00		XXXXXX
#Must include unpaid requisitions.		



COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2013		xxxxxxx	xxxxxxx
County Taxes	80003-01	xxxxxxx	2,858
Due County for Added and Omitted Taxes	80003-02	xxxxxxx	89,576
2013 Levy:		xxxxxxx	xxxxxxx
General County	80003-03	xxxxxxx	7,246,795
County Library	80003-04	xxxxxxx	
County Health		xxxxxxx	
County Open Space Preservation		xxxxxxx	760,944
Due County for Added and Omitted Taxes	80003-05	xxxxxxx	6,154
Paid		8,097,315	xxxxxxx
Balance December 31, 2013:		xxxxxxx	xxxxxxx
County Taxes		2,858	xxxxxxx
Due County for Added & Omitted Taxes		6,154	xxxxxxx
		8,106,327	8,106,327

SPECIAL DISTRICT TAXES  
NOT APPLICABLE

		DEBIT	CREDIT
Balance January 1, 2013	80003-06	xxxxxxx	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxx	xxxxxxx
Fire -	81108-00	xxxxxxx	xxxxxxx
Sewer -	81111-00	xxxxxxx	xxxxxxx
Water -	81112-00	xxxxxxx	xxxxxxx
Garbage -	81109-00		xxxxxxx
Open Space -	81105-00	xxxxxxx	xxxxxxx
			xxxxxxx
Total 2013 Levy	80003-07	xxxxxxx	
Paid	80003-08		xxxxxxx
Balance December 31, 2013	80003-09		xxxxxxx
Footnote: Please state the number of districts in each instance.			

**NOT APPLICABLE**  
**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2013	80004-01	xxxxxx	
State Library Aid Received in 2013	80004-02	xxxxxx	xxxxxx
Expended	80004-09		xxxxxx
Balance December 31, 2013	80004-10		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2013	80004-03	xxxxxx	
State Library Aid Received in 2013	80004-04	xxxxxx	xxxxxx
Expended	80004-11		xxxxxx
Balance December 31, 2013	80004-12		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

Balance January 1, 2013	80004-05	xxxxxx	
State Library Aid Received in 2013	80004-06	xxxxxx	xxxxxx
Expended	80004-13		xxxxxx
Balance December 31, 2013	80004-14		

**RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID**

Balance January 1, 2013	80004-07	xxxxxx	
State Library Aid Received in 2013	80004-08	xxxxxx	xxxxxx
Expended	80004-15		xxxxxx
Balance December 31, 2013	80004-16		

# STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,610,000	3,610,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxx	xxxxxx	xxxxxx
Adopted Budget	8,574,587	8,406,048	(168,539)
Added by N.J.S.40A:4-87: (List on 17a)	104,465	104,465	
Total Miscellaneous Revenue Anticipated 80103-	8,679,052	8,510,513	(168,539)
Receipts From Delinquent Taxes 80104-	1,200,000	1,711,868	511,868
Amount to be Raised by Taxation:	xxxxxx	xxxxxx	xxxxxx
(a) Local Tax for Municipal Purposes 80105-	24,821,268	xxxxxx	xxxxxx
(c) Local Tax for Library 80106-	835,334	xxxxxx	xxxxxx
Total Amount to be Raised by Taxation 80107-	25,656,602	25,634,199	(22,403)
	39,145,654	39,466,580	320,926

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxx	60,347,698
Amount to be Raised by Taxation	xxxxxx	xxxxxx
Local District School Tax 80109-00	28,346,358	xxxxxx
Regional School Tax 80119-00		xxxxxx
Regional High School Tax 80110-00		xxxxxx
County Taxes 80111-00	8,007,739	xxxxxx
Due County for Added and Omitted Taxes 80112-00	6,154	xxxxxx
Special District Taxes 80113-00		xxxxxx
Municipal Open Space Tax 80120-00		xxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxx	1,646,752
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	25,634,199	xxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxx	
	61,994,450	61,994,450

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Nonbudget Revenue" only.

**Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87**

Total (Sheet 17)

CFO Signature:

Will Mr

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	39,041,189
2012 Budget - Added by N.J.S.40A:4-87	80012-02	104,465
Appropriated for 2012 (Budget Statement Item 9)	80012-03	39,145,654
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	39,145,654
Add: Overexpenditures (see footnote)	80012-06	14,016
Total Appropriations and Overexpenditures	80012-07	39,159,670
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	35,930,788
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,646,752
Reserved	80012-10	1,572,875
Total Expenditures	80012-11	39,150,415
Unexpended Balances Canceled (see footnote)	80012-12	9,255

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

NOT APPLICABLE  
SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT  
SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

## RESULTS OF 2013 OPERATION

### CURRENT FUND

		DEBIT	CREDIT
Excess of Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxx	
Delinquent Tax Collections	80013-02	xxxxxx	511,868
		xxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxx	
Unexpended Balances of 2013 Budget Appropriations	80013-04	xxxxxx	9,255
Miscellaneous Revenue Not Anticipated	81113-	xxxxxx	601,759
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxx	
Sale of Municipal Assets		xxxxxx	
Unexpended Balances of 2012 Appropriation Reserves	80013-05	xxxxxx	1,678,276
Prior Years Interfunds Returned in 2013	80013-06	xxxxxx	
Prior Years Accounts Payable Cancelled		xxxxxx	200
Cancellation of Prior Year Reserve			70,767
Tax Overpayments Cancelled			
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxx	xxxxxx
Balance January 1, 2013	80013-07	12,630,951	xxxxxx
Balance December 31, 2013	80013-08	xxxxxx	14,173,179
Deficit in Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-09	168,539	xxxxxx
Delinquent Tax Collections	80013-10		xxxxxx
			xxxxxx
Required Collection of Current Taxes	80013-11	22,403	xxxxxx
Interfund Advances Originating in 2013	80013-12	162,828	xxxxxx
Adjustment for State and Federal Grants			xxxxxx
Prior Year Senior Citizens' and Veterans' Disallowed		26,794	xxxxxx
Refund of Prior Year Revenue - PILOT Due County		63,591	
Prior Year Refunds		1,953,402	
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,016,796	xxxxxx
		17,045,304	17,045,304

**NOTE TO READER:**

Deferred School Taxes still to be adjusted in near future for the 12/31/2012 year end. This will eliminate the deficit.



**SCHEDULE OF MISCELLANEOUS REVENUES**  
**NOT ANTICIPATED**

SOURCE	AMOUNT REALIZED
Misc Tax Collector	4,434
Recycling Program	33,491
Sale of Surplus Property	3,900
Player Development Building	9,960
Insurance Refunds	90,469
Gloucester County Fuel	14,527
Miscellaneous	251,592
Admin Fees Police Off Duty	27,458
Riverwinds Street Fest	25,000
Rivergate Parking	14,157
Summer Recreation Registration	56,340
Recreation/Vending Fee	19,500
Interlocal Service - West Deptford BOE	67,460
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	618,288

**SURPLUS - CURRENT FUND - YEAR 2013**

		DEBIT	CREDIT
1. Balance January 1, 2013	80014-01	xxxxxx	4,285,658
2.		xxxxxx	
3. Excess Resulting From 2013 Operations	80014-02	xxxxxx	2,016,796
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	3,610,000	xxxxxx
5. Amount Appropriated in 2013 Budget - With Prior Written Consent of Director of Local Government Services	80014-04		xxxxxx
6.			xxxxxx
7. Balance December 31, 2013	80014-05	2,692,454	xxxxxx
		6,302,454	6,302,454

**ANALYSIS OF BALANCE DECEMBER 31, 2013  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	10,208,910
Investments	80014-07	
Change Fund		1,500
Subtotal		10,210,410
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	7,571,106
Cash Surplus	80014-09	2,639,304
Deficit in Cash Surplus	80014-10	( )
Other Assets Pledged to Surplus: *		
(1)Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16	15,428
Deferred Charges #	80014-12	37,722
Cash Deficit #	80014-13	
Due From State Burial Permits		
Total Other Assets	80014-14	53,150
	80014-15	2,692,454

\*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2013 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2013 LEVY**

1. Amount of Levy as Per Duplicate (Analysis) #	82101-00	<u>62,032,295</u>
or		
(Abstract of Ratables)	82113-00	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	<u>                    </u>
3. Amount Levied for Omitted Taxes Under N.J.S.A.54:4-63.12 et. seq.	82103-00	<u>                    </u>
4. Amount Levied for Added Taxes Under N.J.S.A.54:4-63.1 et. seq.	82104-00	<u>47,123</u>
5a. Subtotal 2013 Levy		<u>62,079,418</u>
5b. Reductions due to tax appeals **		<u>375,426</u>
5c. Total 2013 Tax Levy	82106-00	<u>61,703,992</u>
6. Transferred to Tax Title Liens	82107-00	<u>29,268</u>
7. Transferred to Foreclosed Property	82108-00	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	<u>107,984</u>
9. Discount Allowed	82110-00	<u>                    </u>
10. Collected in Cash: In 2012	82121-00	<u>222,349</u>
In 2013 *	82122-00	<u>59,833,228</u>
State's Share of 2013 Senior Citizen & Veteran Deductions Allowed	82123-00	<u>292,121</u>
R.E.A.P. Revenue	82124-00	<u>                    </u>
Total to Line 14	82111-00	<u>60,347,698</u>
11. Total Credits		<u>60,484,950</u>
12. Amount Outstanding December 31, 2013	83120-00	<u>1,219,042</u>
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 Divided by Item 5) is <u>97.80%</u>	82112-00	<u>                    </u>

*Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here & complete sheet 22a.*

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		<u>60,347,698</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)		<u>60,347,698</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 Shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collection would be \$1,049,977.50 divided by \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizen and Veteran Deductions.

\* Include overpayments applied as part of 2013 collections.

\*\* Tax Appeals pursuant to R.S.54:3-21 et seq and/or R.S.54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

NOT APPLICABLE  
**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2013**

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (Sheet 22) \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale \_\_\_\_\_

**NET Cash Collected** \$ \_\_\_\_\_

Line 5c (Sheet 22) Total 2013 Tax Levy \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is \_\_\_\_\_

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (Sheet 22) \$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium) \_\_\_\_\_

**NET Cash Collected** \$ \_\_\_\_\_

Line 5c (Sheet 22) Total 2013 Tax Levy \$ \_\_\_\_\_

Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is \_\_\_\_\_

# **SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2013	xxxxxx	xxxxxx
Due From State of New Jersey	36,538	xxxxxx
Due to State of New Jersey	xxxxxx	
2. Senior Citizens Deductions Per Tax Billings	61,000	xxxxxx
3. Veterans Deductions Per Tax Billings	230,250	xxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	4,750	xxxxxx
5.		
6.		
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxx	3,879
8. Senior Citizens Deductions Disallowed By Tax Collector 2012 Taxes	xxxxxx	26,794
9. Received in Cash From State	xxxxxx	286,437
10.		
11.		
12. Balance December 31, 2013:	xxxxxx	xxxxxx
Due From State of New Jersey	xxxxxx	15,428
Due To State of New Jersey		xxxxxx
	332,538	332,538

**Calculation of Amount to be included on Sheet 22, Item 10-2012 Senior Citizen and Veterans Deductions Allowed:**

Line 2	<u>61,000</u>
Line 3	<u>230,250</u>
Line 4 and 6	<u>4,750</u>
Subtotal	<u>296,000</u>
Less: Line 7	<u>3,879</u>
To Item 10, Sheet 22	<u>292,121</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

	DEBIT	CREDIT
Balance January 1, 2013	xxxxxx	
Taxes Pending Appeals	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxx	xxxxxx
Contested Amount of 2013 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)	xxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxx	
Prior Year Tax Appeals Pending		
Cash Paid to Appellants (Including 5% Interest From Date of Payment)		xxxxxx
Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)		xxxxxx
Balance December 31, 2013		xxxxxx
Taxes Pending Appeals *	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxx	xxxxxx

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.

*Benny Shuman*  
Signature of Tax Collector

T-8026  
License #

April 17, 2014  
Date

**NOT APPLICABLE**  
**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current budget As Deduction  
To Reserve For Uncollected Taxes Appropriations**

**NOTE:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (Sheet 25, Item 12)** \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
Outstanding Balance of Delinquent Taxes \_\_\_\_\_  
(Sheet 26, Item 14A) x % of collection (Item 16)

**C. Times: % of increase of Amount to be raised by Taxes over Prior Year** \_\_\_\_\_ %  
[(2014 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \_\_\_\_\_  
[(BxC)+B]

**E. Net Reserve for Uncollected Taxes Appropriation in Current Budget** \_\_\_\_\_  
(A - D)

**2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(L) budget Sheet 29	\$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ <u>                    </u>
3. Less: Anticipated Revenues (item 5, Budget Sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4 + 6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				DEBIT	CREDIT
1. Balance January 1, 2013				2,729,773	xxxxxx
A. Taxes	83102-00	1,294,399		xxxxxx	xxxxxx
B. Tax Title Liens	83103-00	1,435,374		xxxxxx	xxxxxx
2. Canceled:				xxxxxx	xxxxxx
A. Taxes	83105-00			xxxxxx	1,006
B. Tax Title Liens	83106-00			xxxxxx	
3. Transferred to Foreclosed Tax Title Liens:				xxxxxx	
A. Taxes	83108-00			xxxxxx	
B. Tax Title Liens	83109-00			xxxxxx	
4. Added Taxes				83110-00	464,969
5. Added Tax Title Liens				83111-00	19,584
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:				xxxxxx	xxxxxx
A. Taxes - Transfers To Tax Title Liens	(1)	83104-00		xxxxxx	2,924
B. Tax Title Liens - Transfers From Taxes	(1)	83107-00		2,924	xxxxxx
7. Balance Before Cash Payments				xxxxxx	3,213,320
8. Totals				3,217,250	3,217,250
9. Balance Brought Down				3,213,320	xxxxxx
10. Collected:				xxxxxx	1,711,868
A. Taxes	808,645	83116-00	1,711,868	xxxxxx	xxxxxx
B. Tax Title Liens		83117-00		xxxxxx	xxxxxx
11. Interest and Costs - 2013 Tax Sale				83118-00	xxxxxx
12. 2013 Taxes Transferred to Liens				83119-00	29,268
13. 2013 Taxes				83123-00	1,219,042
14. Balance December 31, 2013:				xxxxxx	2,749,762
A. Taxes		83121-00	1,262,612	xxxxxx	xxxxxx
B. Tax Title Liens		83122-00	1,487,150	xxxxxx	xxxxxx
15. Totals				4,461,630	4,461,630

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by Item No.9) is 53.27%

17. Item No. 14 Multiplied by Percentage Shown Above is 1,464,912  
and represents the maximum amount that may be anticipated in 2014. 83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.



# **SCHEDULE OF FORECLOSED PROPERTY** **(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		DEBIT	CREDIT
.1 Balance January 1, 2013	84101-00	764,800	xxxxxx
2. Foreclosed or Deeded In 2013		xxxxxx	xxxxxx
3. Tax Title Liens	84103-00		xxxxxx
4. Taxes Receivable	84104-00		xxxxxx
5A.	84102-00		xxxxxx
5B.	84105-00	xxxxxx	
6. Adjustment to Assessed Valuation	84106-00	1,339,600	xxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxx	
8. Sales		xxxxxx	xxxxxx
9. Cash *	84109-00	xxxxxx	
10. Contract	84110-00	xxxxxx	
11. Mortgage	84111-00	xxxxxx	
12. Loss on Sales	84112-00	xxxxxx	
13. Gain on Sales	84113-00		xxxxxx
14. Balance December 31, 2013	84114-00	xxxxxx	2,104,400
		2,104,400	2,104,400

## **NOT APPLICABLE** **CONTRACT SALES**

		DEBIT	CREDIT
15. Balance January 1, 2013	84115-00		xxxxxx
16. 2012 Sales From Foreclosed Property	84116-00		xxxxxx
17. Collected *	84117-00	xxxxxx	
18.	84118-00	xxxxxx	
19. Balance December 31, 2013	84119-00	xxxxxx	

## **NOT APPLICABLE** **MORTGAGE SALES**

		DEBIT	CREDIT
20. Balance January 1, 2013	84120-00		xxxxxx
21. 2012 Sales From Foreclosed Property	84121-00		xxxxxx
22. Collected *	84122-00	xxxxxx	
23.	84123-00	xxxxxx	
24. Balance December 31, 2013	84124-00	xxxxxx	

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected In 2013 (84125-00)

Realized in 2013 Budget  
 To Result of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,  
N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2012 Per Audit Report</u>	<u>Amount in 2013 Budget</u>	<u>Amount Resulting From 2013</u>	<u>Balance as of Dec. 31, 2013</u>
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3. Overexpenditure of Appropriations	127,762	127,762	14,016	14,016
4. Overexpenditure of Appropriation Reserves			23,706	23,706
5. Deficit in Operations				
6. Grant Fund - Expenditure without Appropriation	2,860	2,860		
7. General Capital - Overexpenditure of Improvement Authorization	39,077	2,954		36,123
8.				
9.				
10.				

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A:4-47**  
**WHICH HAVE BEEN FUNDED OR REFUNDED UNDER**  
**N.J.S.40A:2-3 OR N.J.S.40A:2-51**

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1.		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND**  
**NOT SATISFIED**

<u>In Favor Of</u>	<u>On Account Of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of Year 2013</u>
1.				
2.				
3.				
4.				

**TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

80025-00	80026-00
----------	----------

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

**NOT APPLICABLE**

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**

**N.J.S. 40A:4-55.13, ET SEQ. SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less 1/3 Of Amount Authorized *	Balance Dec. 31, 2012	Reduced In 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled By Resolution	
TOTALS							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.40A:4-55.1 et seq. and N.J.S.40A:4-55.13 and are recorded on this page.

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

  
\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		DEBIT	CREDIT	2013 DEBT SERVICE
Outstanding January 1, 2013	80033-01	xxxxxx	124,909,931	
Issued	80033-02	xxxxxx		
Paid	80033-03	10,980,125	xxxxxx	
Bonds Defeased				
Outstanding December 31, 2013	80033-04	113,929,806	xxxxxx	
		124,909,931	124,909,931	
2014 Bond Maturities - General Capital Bonds			80033-05	5,408,335
2014 Interest on Bonds *	80033-06		4,465,112	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2013	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2013	80033-10		xxxxxx	
2014 Bond Maturities - Assessment Bonds			80033-11	
2014 Interest on Bonds *	80033-12			
Total "Interest on Bonds - Debt Service" ( * Items)			80033-13	4,465,112

**LIST OF BONDS ISSUED DURING 2013**

PURPOSE	2014 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL				

80033-14      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS**  
(COUNTY) (MUNICIPAL) \_\_\_\_\_ **LOAN**

		DEBT	CREDIT	2014 DEBT SERVICE
Outstanding January 1, 2013	80033-01	xxxxxxx		
Issued	80033-02		xxxxxxx	
Paid	80033-03			
Outstanding December 31, 2013	80033-04		xxxxxxx	
2014 Loan Maturities			80033-05	
2014 Interest on Loans			80033-06	
Total 2014 Debt Service for	Loan		80033-13	
<b>GREEN ACRES LOAN</b>				
Outstanding January 1, 2013	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding December 31, 2013	80033-10		xxxxxxx	
2014 Loan Maturities			80033-11	
2014 Interest on Loans			80033-12	
Total 2014 Debt Service for Green Acres Loan			80033-13	

<b>LIST OF LOANS ISSUED DURING 2013</b>				
PURPOSE	2014 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
None Issued				
TOTAL				

80033-14      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		DEBT	CREDIT	2014 DEBT SERVICE
Outstanding January 1, 2013	80034-01	xxxxxxx		
Paid	80034-02		xxxxxxx	
Outstanding December 31, 2013	80034-03		xxxxxxx	
2014 Bond Maturities - Term Bonds	80034-04			
2014 Interest on Bonds *	80034-05			
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2013	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding December 31, 2013	80034-09		xxxxxxx	
2014 Interest on Bonds *	80034-10			
2014 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity -01	Amount Issued -02	Date of	Interest Rate
Total	80035-			

**2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-	4,775,000	59,688
4. Interest on Unpaid State & County Taxes	80039-		
5.			
6.			







NOT APPLICABLE  
SCHEDLE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2013	2014 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2013		2013 Authorizations	Encumbrances Reclassified	Expended	Encumbrances	Balance December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
2006-14 - Construction, Repair & Installation of Various Capital Improvements	5,297				5,297			
2009-13 Acquisition, Construction, Repair & Installation of Various Capital Improvements	169,236	147,250			21,907	1,235	146,094	147,250
2010-8 Bond Ordinance - Costs of Issuance		75,047						75,047
2010-11 Purchase of Equipment for Various Departments				335			335	
2011-06 Various Capital Improvements Reappropriated	72,646			175,741	189,487		58,900	
2011-10 Acquisition of a Bus	1,010						1,010	
2012-07 - Tax Appeal Refunding Issue		1,470,355						1,470,355
2012-11 Purchase of New and Replacement Equipment	418,269			10,861	333,506	5,946	89,678	
2012-14 - Cost of Issuance 2012B and C								
PAGE TOTAL	666,458	1,692,652		186,937	550,197	7,181	296,017	1,692,652

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2013		2013 Authorizations	PY Encumbrances	Expended	Authorizations Cancelled (Reappropriated)	Balance December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTAL								

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

[illegible]

\*The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2013	80030-01	xxxxxx	36.302
Received from 2013 Budget Appropriation *	80030-02	xxxxxx	
Received from 2013 Emergency Appropriation *	80030-03	xxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxx
			xxxxxx
Balance December 31, 2013	80030-05	36.302	xxxxxx
		36.302	36.302

\*The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)  
GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
				*
				**
				***
* - Downpayment waived - Tax Appeal Refunding				
** - All from Capital Surplus				
*** - From Excess Net Bond Premium				
TOTAL				

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Reappropriated Ordinances  
Grants/Insurance Proceeds

Total downpayments

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2013**

		DEBIT	CREDIT
Balance January 1, 2013	80029-01	xxxxxxx	37,425
Premium on Sale of Notes and Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2013 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2013	80029-04	37,425	xxxxxxx
		37,425	37,425

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013	_____
2. Amount of Cash in Special Trust Fund as of December 31, 2013(Note A)	_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2013	_____
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement	_____
5. Total of 3 and 4 - Gross Appropriation	_____
6. Less: Amount of Special Trust Fund to be Used	_____
7. Net Appropriation Required	_____

**NOTE A -** This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2013 was

61,703,992
2. Amount of Item 1 Collected in 2013 (\*)

60,347,698
3. Seventy (70) percent of Item 1

43,192,794
- (\*) Including Prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013?

Answer YES or NO

YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?

Answer YES or NO

YES

NOTE: If Answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

D.

1. Cash Deficit 2011
2. 4% of 2011 Tax Levy for all purposes:

Levy - -

=
3. Cash Deficit 2012
4. 4% of 2012 Tax Levy for all purposes:

Levy - -

=

E.

<u>Unpaid</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes			
2. County Taxes		9,012	9,012
3. Amounts Due Special Districts:			
4. Amounts Due Local School District For Tax		14,707,807	14,707,807

\* - Includes Deferred Local School Taxes of \$14,173,179



**SHEETS 41 TO 54, NOT APPLICABLE**

**POST CLOSING**  
**TRIAL BALANCE - WATER-SEWER UTILITY FUND**  
AS AT DECEMBER 31, 2013  
**Operating and Capital Sections**  
(Separately Stated)

TITLE OF ACCOUNT	DEBIT	CREDIT
<b>Operating Fund</b>		
Cash - Treasurer	2,862,251	
Consumer Accounts Receivable	1,417,237	
Deferred Charges	150,919	
Due to General Capital		11,547
Utility Overpayments		22,782
Appropriation Reserves		1,114,235
Encumbrances Payable		34,382
Accrued Interest on Bonds and Notes		239,051
Reserve for Engineering Escrow		1,175
Total Cash Liabilities "C"		1,423,172
Reserve for Receivables		1,417,237
Fund Balance		1,589,998
<b>TOTAL</b>	4,430,407	4,430,407

Sheet 55

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER-SEWER UTILITY FUND**

AS AT DECEMBER 31, 2013

**Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C"*

TITLE OF ACCOUNT	DEBIT	CREDIT
<b>Capital Fund:</b>		
Bonds & Notes Authorized but not Issued		
Estimated Proceeds of Bonds & Notes Authorized		
Cash	178,904	
Fixed Capital - Completed	58,263,127	
Due from General Capital Fund	1,850	
BANs Payable		617,000
NJ Waste Water Loan Payable		9,038,292
Serial Bonds Payable		12,837,194
Reserve for Debt Service		1,850
Reserve for Down Payments on Improvements		96,250
Capital Improvement Fund		42,723
Reserve for Amortization		35,770,641
Fund Balance		39,931
<b>TOTAL</b>	58,443,881	58,443,881

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2013**

[illegible]

**(Do not crowd - add additional sheets)**

**NOT APPLICABLE**  
**ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS**  
**PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2012	RECEIPTS				Disbursements	Balance December 31, 2013
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus							
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals							

\* Show as red figure

# SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2013

## BUDGET REVENUES

SOURCE	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated - 01	177,261	177,261	
Operating Surplus Anticipated with Consent of Director of Local Government Services - 02			
Water & Sewer Rents	11,700,000	11,264,076	(435,924)
Miscellaneous	100,000	194,323	94,323
Added by N.J.S.40A:4-87:(List)			
Subtotal	11,977,261	11,635,660	(341,601)
Deficit (General Budget) ** - 06			
- 07	11,977,261	11,635,660	(341,601)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	11,977,261
Added by N.J.S.40A:4-87	
Emergency	
Total Appropriations	11,977,261
Add: Overexpenditures (See Footnote)	3,001
Total Appropriations and Overexpenditures	11,980,262
Deduct Expenditures:	
Paid or Charged	10,864,999
Reserved	1,114,235
Surplus (General Budget) **	
Total Expenditures	11,979,234
Unexpended Balance Canceled (See Footnote)	1,028

### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate

### RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

(Do not crowd - add additional sheets)

# STATEMENT OF 2013 OPERATION

## WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Cancelled*		
Current Year Appropriations Cancelled		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2013 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		

Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2013 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

### SECTION 2:

The following item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water-Sewer Utility for 2011:

2012 Appropriation Reserves Canceled in 2013	192,656	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		192,656

## RESULTS OF 2013 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		1,028
Miscellaneous Revenue not Anticipated		
Unexpended Balances of 2012 Appropriation Reserves *		192,656
Encumbrances Cancelled		
Deficit in Anticipated Revenue	341,601	
Creation of Interfund		
Operating Deficit - to Trial Balance	(147,917)	
Excess in Operations - to Operating Surplus		
	193,684	193,684

\* See restriction in amount on Sheet 59, SECTION 2

### OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance January 1, 2013		1,767,259
Amount Appropriated in 2013 Budget - Cash	177,261	
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2013	1,589,998	
	1,767,259	1,767,259

### ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash		2,862,251
Investments		
Interfund Accounts Receivable		
Subtotal		2,862,251
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,423,172
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,439,079
Other Assets Pledged to Operating Surplus *D.E.P. Wastewater Facilities Grant Receivable		
Deferred Charges #	150,919	
Operating Deficit #		
Total Other Assets		
		1,589,998

# MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2014 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.



**SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2012		<u>\$1,568,320</u>
Increased by:		
Water-Sewer Rents Levied	<u>\$11,105,469</u>	
Overpayments Created	<u>22,782</u>	
		<u>12,696,571</u>
Decreased by:		
Collections	<u>11,267,169</u>	
Overpayments Applied	<u>19,689</u>	
Transfer to Water Liens		
Other - Cancellations	<u>(7,524)</u>	
		<u>11,279,334</u>
Balance December 31, 2013		<u><u>\$1,417,237</u></u>

**NOT APPLICABLE**

**SCHEDULE OF WATER-SEWER UTILITY LIENS**

Balance December 31, 2012		<u>                    </u>
Increased by:		
Transfers from Accounts Receivable	<u>                    </u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
		<u>                    </u>
Decreased by:		
Collections	<u>                    </u>	
Other	<u>                    </u>	
Balance December 31, 2013		<u><u>                    </u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER-SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

Caused By		Amount December 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting From 2013	Balance as at December 31, 2013
1.	Emergency Authorization - *	<b>NOT APPLICABLE</b>			
2.	Operating Deficit			147,918	147,918
3.	Expenditure without Appropriation	5,183	5,183		
4.	Overexpenditure of Appropriation			3,001	3,001
5.					
6.					
7.					
8.					
9.					
10.					

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE  
BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
WATER-SEWER UTILITY ASSESSMENT BONDS**

	DEBIT	CREDIT	2013 DEBT SERVICE
Outstanding January 1, 2012	NOT APPLICABLE		
Issued			
Paid			
Outstanding December 31, 2012			
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			
<b>WATER-SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2013	xxxxxxxxxxx	14,597,069	
Issued	xxxxxxxxxxx		
Paid	1,759,875	xxxxxxxxxxx	
Defeased Bonds			
Outstanding December 31, 2013	12,837,194	xxxxxxxxxxx	
	14,597,069	14,597,069	
2014 Bond Maturities - Capital Bonds			1,856,666
2014 Interest on Bonds *		410,772	

**INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET**

2014 Interest on Bonds (*Items)	410,772	
Less: Interest Accrued to December 31, 2013 (Trial Balance)	144,693	
Subtotal	266,079	
Add: Interest to be Accrued as of December 31, 2014	119,204	
Required Appropriation 2014		385,283

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE

## AND 2014 DEBT SERVICE FOR LOANS

Outstanding January 1, 2013

2014 Interest on Loans (\*Items)

**NOT APPLICABLE**

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2006-18 Improvements to Sanitary Sewer Utility	617,074	6/22/11	617,000	4/21/14	1.250%	11,000	7,713	4/21/14
Page Total	617,074		617,000			11,000	7,713	

Important: If there is more than one utility in the municipality, identify each note.  
Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
\* See Sheet 33 for clarification of "Original Date of Issue".  
All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or Written intent of permanent financing submitted with statement.  
\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Interest on Notes - Water Utility Budget	
Interest on Notes - Water Utility Budget	7,713
2014 Interest on Notes	7,713
Less: Interest Accrued to 12/31/13	5,142
(Trial Balance)	
Subtotal	2,571
Add: Interest to be Accrued as of 12/31/14	5,142
Required Appropriation - 2014	7,713

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

**NOT APPLICABLE**

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		
						For Principal	For Interest **	
Total								

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo:** Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or Written intent of permanent financing submitted with statement.

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

Interest on Notes - Water Utility Budget	
2014 Interest on Notes	
Less: Interest Accrued to 12/31/13	
(Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/14	
Required Appropriation - 2014	

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

**NOT APPLICABLE**  
**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
Total								

**Important:** If there is more than one utility in the municipality, identify each note.  
**Memo:** \* See Sheet 33 for clarification of "Original Date of Issue".  
Utility Assessment Notes with an original date of Issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**NOT APPLICABLE**  
**SCHEDLE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING 31-Dec-13	2014 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL			



NOT APPLICABLE

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER-WATER CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2013		2013 Authorizations				Balance December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
TOTAL								

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER-SEWER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	DEBT	CREDIT
Balance January 1, 2013		42,723
Received from 2013 Budget Appropriation *	xxxxxxx	
	xxxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	xxxxxxx	
Canceled Encumbrances Payable		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxx	xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2013	42,723	xxxxxxx
	42,723	42,723

**WATER-SEWER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	DEBT	CREDIT
Balance January 1, 2013		96,250
Received from 2013 Budget Appropriation *	xxxxxxx	
Received from 2013 Emergency Appropriation *	xxxxxxx	
	xxxxxxx	
Appropriated to Finance Improvement Authorizations		
	xxxxxxx	xxxxxxx
Balance December 31, 2013	96,250	xxxxxxx
	96,250	96,250

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013**  
**AND**  
**DOWN PAYMENTS (N.J.S.40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment Budget of 2013 or Prior Years
NOT APPLICABLE				

**WATER AND SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2013**

	DEBT	CREDIT
Balance January 1, 2013	xxxxxxx	39.931
Proceeds from Sale of Notes	xxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxx	
Premium on Sale of Notes		
Transfer from Reserve for Debt Service		
Appropriated to Finance Improvement Authorizations		xxxxxxx
Appropriated to 2013 Budget Revenue		xxxxxxx
Balance December 31, 2013	39,931	xxxxxxx
	39.931	39.931