

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)**

POPULATION LAST CENSUS	21,677
NET VALUATION TAXABLE 2016	<u>2,248,313,928</u>
MUNICODE	<u>0820</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2017  
MUNICIPALITIES - FEBRUARY 10, 2017**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Township \_\_\_\_\_ of West Deptord, County of Gloucester

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:
1.		Preliminary Check
2.		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature   
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Christine Greenwood, am the Chief Financial Officer, License # N-0825, of the West Deptford Township of West Deptford, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature   
Title Chief Financial Officer  
Address 400 Crown Point Road, West Deptford, NJ 08086  
Phone Number (856) 845-4004  
Fax Number (856) 845-3055  
Email greenwoodc06@westdeptford.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)


I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of West Deptford as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This 6<sup>th</sup> day of FEBRUARY, 2017

  
\_\_\_\_\_  
(Registered Municipal Accountant)  
PETRONI & ASSOCIATES LLC  
\_\_\_\_\_  
(Firm Name)  
102 W. High Street, Suite 100 P.O. Box 279  
\_\_\_\_\_  
(Address)  
Glassboro, New Jersey 08028  
\_\_\_\_\_  
(Address)  
856-881-1600  
\_\_\_\_\_  
(Phone Number)  
nlp@petroni.com  
\_\_\_\_\_  
(email)  
856-881-6860  
\_\_\_\_\_  
(Fax Number)



**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges **did not equal or exceed** 4% of the total tax levy;
5. There were no **"procedural deficiencies"** noted by the registered municipal accountant on Sheet 1A of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

21-6001348

Fed I.D. #

Township of West Deptford

Municipality

Gloucester

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: 12/31/2016

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL		\$495,883.67	\$53,000.00

Type of Audit required by US Uniform Guidance AND NJ OMB 15-08:

                     Single Audit

                     Program Specific Audit

          X           Financial Statement Audit Performed in Accordance With Government Auditing Standards ( Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Christine Greenwood  
Signature of Chief Financial Officer

2/6/17  
Date



**IMPORTANT!  
READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

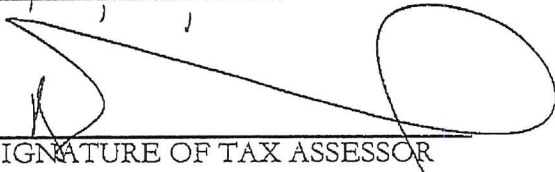
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

2,243,764.05

  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

Township of West Deptford  
\_\_\_\_\_  
MUNICIPALITY

Gloucester  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash - Treasurer	7,208,401.59	
Change Fund	1,500.00	
Subtotal Cash	7,209,901.59	
2016 Taxes Receivable	778,113.45	
Delinquent Taxes Receivable	13,697.18	
Subtotal Taxes Receivable	791,810.63	
Tax Title Liens Receivable	1,636,112.44	
Property Acquired for Taxes - Assessed Valuation	764,800.00	
Due From State of New Jersey - Senior Citizen and Veterans Deductions	25,123.64	
Overexpenditure of Appropriations	20,378.76	
Due from Fire Prevention Trust Fund	1.75	
Due from Public Defender Trust Fund	14,604.60	
Due from Tax Sale Trust Fund	2,854.05	
Due from Donations - K-9	2,855.33	
Due from General Capital Fund	278,409.84	
Due from Snow Removal Trust Fund	1.67	
Due from Street Opening Trust Fund	111.14	
Due from Payroll Agency	8,269.44	
Due from Recreation Trust Fund	80.55	
Deferred Local School Tax	13,540,017.68	
Due from Federal and State Grant Fund		18,476.49
Appropriation Reserves		1,912,744.29
Encumbrances Payable		730,791.64
Accounts Payable		11,416.80
Prepaid Taxes		468,109.77
Tax Overpayments		92,346.82
Due State of New Jersey:		
Construction DCA Fees		7,335.00
Marriage License Fees		1,150.00
Reserve for Revaluation		6,805.45
School Taxes Payable		1,190,201.90
Due Unemployment Trust Fund		25,505.04

(Do not crowd - add additional sheets)











POST CLOSING  
 TRIAL BALANCE - TRUST FUNDS  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<u>Animal Control Trust Fund</u>		
Cash - Treasurer	10,618.00	
Reserve for Dog Fund Expenditures		10,618.00
	10,618.00	10,618.00
<u>Open Space Trust Fund</u>		
Cash - Treasurer	483,019.12	
Reserve for Open Space		483,019.12
	483,019.12	483,019.12
<u>Developer's Escrow Trust Fund</u>		
Cash - Treasurer	310,153.96	
Reserve for Developer's Escrow Fees		310,153.96
	310,153.96	310,153.96
<u>Tax Sale Redemption Trust</u>		
Cash - Collector	941,889.56	
Due Current Fund		2,854.05
Encumbrances Payable		112,678.97
Reserve for Tax Sale Redemption	443.46	
Reserve for Tax Sale Premiums		826,800.00
	942,333.02	942,333.02
<u>Disposal of Forfeited Property</u>		
Cash - Treasurer	39,509.19	
Due from Current Fund	16,591.10	
Reserve for Forfeited Funds		56,100.29
	56,100.29	56,100.29
<u>Street Opening Trust</u>		
Cash - Treasurer	113,025.30	
Due Current Fund		111.14
Reserve for Street Openings		112,914.16
	113,025.30	113,025.30
<u>Snow Removal Trust</u>		
Cash - Treasurer	1,684.80	
Due Current Fund		1.67
Reserve for Snow Removal		1,683.13
	1,684.80	1,684.80
<u>Mayor Food and Holiday Drive Trust Fund</u>		
Due from Public Defender Trust Fund	1,879.00	
Reserve for Mayor Food and Holiday Drive Trust Fund		1,879.00
	1,879.00	1,879.00



POST CLOSING  
**TRIAL BALANCE - TRUST FUNDS**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
<u>Parking Offense Adjudication Act</u>		
Cash	1,728.17	
Reserve for POAA		1,728.17
	1,728.17	1,728.17
<u>Affordable Housing Trust</u>		
Cash	170,750.03	
Reserve for Affordable Housing		170,750.03
	170,750.03	170,750.03
<u>Public Defender Trust Fund</u>		
Cash	24,767.60	
Due Current Fund		14,604.60
Due to Mayor's Fund		1,879.00
Reserve for Public Defender Trust		8,284.00
	24,767.60	24,767.60
<u>Off-Duty Police Trust</u>		
Cash - Treasurer	56,802.67	
Reserve for Off-Duty Police		56,802.67
	56,802.67	56,802.67
<u>Unemployment Trust Fund</u>		
Cash - Treasurer	69,549.08	
Due from Current Fund	25,505.04	
Due to Payroll Agency	1,279.87	
Reserve for Unemployment Compensation Claims		96,333.99
	96,333.99	96,333.99
<u>Drainage Basin Trust</u>		
Cash - Treasurer	77,329.02	
Reserve for Drainage Basin		77,329.02
	77,329.02	77,329.02
<u>K-9 Donations</u>		
Cash - Treasurer	3,328.33	
Due Current Fund		2,855.33
Reserve for K-9 Donations		473.00
	3,328.33	3,328.33
<u>Riverwinds Tax Defeasance</u>		
Cash - Treasurer	331.54	
Reserve for Tax Defeasance		331.54
	331.54	331.54
<u>Recreation Trust Fund</u>		
Cash - Treasurer	89,056.92	
Due Current Fund		80.55
Reserve for Recreation		77,476.37
Reserve for Environmental Resources		1,500.00
Reserve for Beautification Committee		10,000.00
	89,056.92	89,056.92

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	21,000.00
	x	<u>25%</u>
	(2)	5,250.00
Municipal Public Defender Trust Cash Balance December 31, 2016:	(3)	8,284.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  0

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:

Christine Greenwood

Signature:

Christine Greenwood

Certificate #:

N-0825

Date:

2/6/17

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1. Disposal of Forfeited Funds	\$45,543.47	\$27,172.82	\$16,616.00	\$56,100.29
2. Dog Fund Expenditures	\$7,657.80	\$4,460.00	\$1,499.80	\$10,618.00
3. Escrow Deposits	\$287,670.18	\$247,038.03	\$224,554.25	\$310,153.96
4. Street Opening	\$107,684.16	\$6,970.00	\$1,740.00	\$112,914.16
5. Drainage Basin	\$77,329.02			\$77,329.02
6. Riverwinds Tax Defeasance	\$144.57	\$526,405.97	\$526,219.00	\$331.54
7. Tax Sale Redemptions	\$31,775.63	\$315,628.43	\$347,847.52	(\$443.46)
8. Tax Sale Premiums	\$592,300.00	\$596,900.00	\$362,400.00	\$826,800.00
9. Parking Offense	\$1,660.17	\$68.00		\$1,728.17
10. Off-Duty Police	\$38,123.91	\$133,730.01	\$115,051.25	\$56,802.67
11. Public Defender Fees	\$3,484.00	\$4,800.00		\$8,284.00
12. Open Space	\$666,864.85	\$18,181.20	\$202,026.93	\$483,019.12
13. Unemployment Compensation	\$79,197.49	\$36,146.39	\$19,009.89	\$96,333.99
14. Affordable Housing	\$159,351.86	\$11,398.17		\$170,750.03
15. Mayor Food & Holiday Drive	\$1,879.00			\$1,879.00
16. K-9 Unit Donations		\$28,706.43	\$28,233.43	\$473.00
17. Snow Removal Trust	\$1,683.13			\$1,683.13
18. Recreation Trust	\$56,521.14	\$65,128.05	\$44,172.82	\$77,476.37
19. Fire Prevention		\$2,750.00		\$2,750.00
20. Beautification Donations		\$10,000.00		\$10,000.00
21. Uniform Fire Safety	\$250.00		\$250.00	
22. Environmental Resources		\$1,500.00		\$1,500.00
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	\$ 2,159,120.38	\$2,036,983.50	\$ 1,889,620.89	\$ 2,306,482.99



**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals								

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	3,579,306.43	xxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxx	3,579,306.43
Cash - Treasurer	636,067.98	
Deferred Charges to Future Taxation:		
Funded	93,804,619.32	
Unfunded	6,295,378.43	
Grants Receivable	216,000.00	
Due from Utility Operating Fund	11,547.00	
Due Current Fund		278,409.84
Due Utility Capital		3,111.97
Due Grant Fund		361,967.91
Improvement Authorizations:		
Funded		425,881.68
Unfunded		2,919,691.93
Encumbrances Payable		41,987.79
Reserve for Down Payments		36,302.00
Serial Bonds Payable		93,804,619.32
Bond Anticipation Notes Payable		2,716,072.00
Reserve for Debt Service		16,621.00
Fund Balance		20,127.29
Capital Improvement Fund		338,820.00
	104,542,919.16	104,542,919.16

(Do not crowd - add additional sheets)

**CASH RECONCILIATION DECEMBER 31, 2016**

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	357,044.17	7,488,125.25	635,267.83	7,209,901.59
Trust - Dog License		12,086.95	1,468.95	10,618.00
Trust - Other	41,166.82	2,384,639.85	40,129.63	2,385,677.04
Capital - General		636,067.98		636,067.98
Water - Operating				
Water - Capital				
_____ Utility - Assessment Trust				
Public Assistance **				
Water & Sewer Operating	102,906.55	2,972,319.64	648,493.29	2,426,732.90
Water & Sewer Capital		459,557.25	22,873.20	436,684.05
Federal and State Grant Fund ***	1,039.60	685,235.48	2,936.07	683,339.01
Water & Sewer Escrow				
Garbage District				
*** Portion of Current Fund Bank Account				
<b>Total</b>	502,157.14	14,638,032.40	1,351,168.97	13,789,020.57

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Registered Municipal Accountant





**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Canceled	Transfer from Grants Unapprop.	Balance Dec. 31, 2016
<b>Federal Grants:</b>						
Over the Limit Under Arrest	175.00					175.00
Community Development Block Grant	12,594.00	50,000.00				62,594.00
West Deptford Riverwinds Bike Trail	182,517.81					182,517.81
Bulletproof Vest Program	6,600.96					6,600.96
Buckle Up	4,000.00					4,000.00
Click it or Ticket		3,000.00	3,000.00			
<b>State Grants:</b>						
Road Repair State Aid	127,142.00					127,142.00
NJ Transportation Trust	37,500.00	362,000.00	239,175.00			160,325.00
NJ DOT Lewis/Garret Ave	51,166.00					51,166.00
Clean Communities	4,111.80	52,754.87	52,754.87			4,111.80
Safe & Secure	30,000.00	60,000.00	60,000.00			30,000.00
Police Body Armor		3,867.77	3,536.65		331.12	
Recycling Tonnage		76,349.96			76,349.96	
Municipal Alliance Program		24,898.64	14,921.36		4,998.64	4,978.64
Page Totals	455,807.57	632,871.24	373,387.88		81,679.72	633,611.21





**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended	Canceled		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
<b>Federal Grants:</b>								
West Deptford Riverwinds Bike Trail	383,540.00							383,540.00
Community Development Block Grant	95,739.00	50,000.00			50,000.00			95,739.00
Over the Limit Under Arrest	175.00							175.00
Click it or Ticket	4,750.00		3,000.00		3,000.00			4,750.00
Cops in Shop	4,015.00							4,015.00
Bulletproof Vest	12,826.96							12,826.96
Emergency Management	5,000.00							5,000.00
Cops Grant	11,230.00							11,230.00
Buckle Up	2,000.00							2,000.00
<b>State Grants:</b>								
Clean Communities	173,235.08		52,754.87		26,450.54			199,539.41
Municipal Court Alcohol Education	4,564.00		664.75					5,228.75
Roadway Repair State Aid	180,642.00							180,642.00
Municipal Alliance Program		31,123.30			23,667.34			7,455.96
Safe & Secure	135,357.24	60,000.00			165,357.24			30,000.00
Drunk Driving Enforcement Fund	30,640.20				5,268.47			25,371.73
Page Totals	1,043,714.48	141,123.30	56,419.62		273,743.59			967,513.81







**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	559,363.44
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85002-00	xxxxxxxxxxx	13,540,017.68
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	32,440,669.00
Levy Calendar Year 2016		xxxxxxxxxxx	
Paid		31,809,830.54	xxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85003-00	1,190,201.90	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85004-00	13,540,017.68	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations- schools, transfer to Board of Education for use of local schools. # Must include unpaid requisitions.		46,540,050.12	46,540,050.12

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2016	85045-00	xxxxxxxxxxx	
2016 Levy	85105-00	xxxxxxxxxxx	
Interest Earned		xxxxxxxxxxx	
Expenditures			xxxxxxxxxxx
Balance December 31, 2016	85046-00		xxxxxxxxxxx

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85034-00		xxxxxxxxxxx
# Must include unpaid requisitions.			

**REGIONAL HIGH SCHOOL TAX**

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85044-00		xxxxxxxxxxx
# Must include unpaid requisitions			

**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	5,664.04
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	
2016 Levy:		xxxxxxxxxxx	xxxxxxxxxxx
General County	80003-03	xxxxxxxxxxx	14,119,925.15
County Library	80003-04	xxxxxxxxxxx	
County Health		xxxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxxx	914,400.47
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	16,463.67
Paid		15,056,453.33	xxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxx
County Taxes			xxxxxxxxxxx
Due County for Added & Omitted Taxes			xxxxxxxxxxx
		15,056,453.33	15,056,453.33

**SPECIAL DISTRICT TAXES**

		Debit	Credit
Balance January 1, 2016	80003-06	xxxxxxxxxxx	xxxxxxxxxxx
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxxx	xxxxxxxxxxx
Fire -	81108-00	xxxxxxxxxxx	xxxxxxxxxxx
Sewer -	81111-00	xxxxxxxxxxx	xxxxxxxxxxx
Water -	81112-00	xxxxxxxxxxx	xxxxxxxxxxx
Garbage -	81109-00	xxxxxxxxxxx	xxxxxxxxxxx
Open Space	81105-00	xxxxxxxxxxx	xxxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxxx
Total 2016 Levy	80003-07	xxxxxxxxxxx	
Paid	80003-08		xxxxxxxxxxx
Balance December 31, 2016	80003-09		xxxxxxxxxxx

Footnote: Please state the number of districts in each instance.



**STATE LIBRARY AID  
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxx
Balance December 31, 2016	80004-10		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2016	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2016	80004-12	-	-

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2016	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2016	80004-14		

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2016	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2016	80004-16		

**STATEMENT OF GENERAL BUDGET REVENUES 2016**

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	375,000.00	375,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Adopted Budget	9,992,847.37	10,415,245.49	422,398.12
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total from Sheet 17a	260,419.62	260,419.62	
Total Miscellaneous Revenue Anticipated 80103-	10,253,266.99	10,675,665.11	422,398.12
Receipts from Delinquent Taxes 80104-	815,000.00	799,739.23	(15,260.77)
Amount to be Raised by Taxation:	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	20,622,563.43	xxxxxxxxxxx	xxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxx	xxxxxxxxxxx
(c) Minimum Library Tax 80121-	758,326.43	xxxxxxxxxxx	xxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	21,380,889.86	21,684,872.80	303,982.94
	32,824,156.85	33,535,277.14	711,120.29

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 80108-00)	xxxxxxxxxxx	67,885,202.92
Amount to be Raised by Taxation	xxxxxxxxxxx	xxxxxxxxxxx
Local District School Tax 80109-00	32,440,669.00	xxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxx
County Taxes 80111-00	15,034,325.62	xxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	16,463.67	xxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxx
Municipal Open Space 80120-00		xxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxx	1,291,128.17
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	21,684,872.80	xxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	69,176,331.09	69,176,331.09







**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016**

2016 Budget as Adopted	80012-01	32,563,737.23
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	260,419.62
Appropriated for 2016 (Budget Statement Item 9)	80012-03	32,824,156.85
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	32,824,156.85
Add: Overexpenditures (see footnote)	80012-06	20,378.76
Total Appropriations and Overexpenditures	80012-07	32,844,535.61
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	29,640,663.15
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,291,128.17
Reserved	80012-10	1,912,744.29
Total Expenditures	80012-11	32,844,535.61
Unexpended Balances Canceled (see footnote)	80012-12	

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxxx	xxxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxxx	422,398.12
Delinquent Tax Collections	80013-02	xxxxxxxxxxx	
		xxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxx	303,982.94
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxx	286,076.29
Miscellaneous Revenue Not Anticipated:		xxxxxxxxxxx	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxx	10,441.50
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxxxxxxx	718,419.50
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxxxx	171,823.24
Encumbrances Canceled		xxxxxxxxxxx	57,478.49
Prior Year Liabilities Canceled		xxxxxxxxxxx	
Reserve for Grants - Appropriated Canceled		xxxxxxxxxxx	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxx	xxxxxxxxxxx
Balance January 1, 2016	80013-07	13,540,017.68	xxxxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxxxx	13,540,017.68
Deficit in Anticipated Revenues:		xxxxxxxxxxx	xxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxx
Delinquent Tax Collections	80013-10	15,260.77	xxxxxxxxxxx
			xxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxx
Interfund Advances Originating in 2016	80013-12	14,675.44	xxxxxxxxxxx
Grant Receivable Balances Canceled		-	xxxxxxxxxxx
Prior Year Senior Citizen & Veterans Deductions Disallowed		6,563.82	xxxxxxxxxxx
Refund of Prior Year Revenue		29,394.81	xxxxxxxxxxx
Prepayment of County Pilot			xxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,904,725.24	xxxxxxxxxxx
		15,510,637.76	15,510,637.76





**SURPLUS - CURRENT FUND  
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxxx	1,244,204.45
2.		xxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxx	1,904,725.24
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	375,000.00	xxxxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2016	80014-05	2,773,929.69	xxxxxxxxxx
		3,148,929.69	3,148,929.69

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		7,209,901.59
Investments	80014-07		
Sub Total			7,209,901.59
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,481,474.30
Cash Surplus	80014-09		2,728,427.29
Deficit in Cash Surplus	80014-10		(            )
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens & Veterans Deduction	80014-16	25,123.64	
Deferred Charges #	80014-12	20,378.76	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		45,502.40
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSET"	80014-15		2,773,929.69

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00		\$ 68,865,858.75
or			
(Abstract of Ratables)	82113-00		\$ _____
2. Amount of Levy Special District Taxes	82102-00		\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 e	82103-00		\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. s	82104-00		\$ 72,580.39
5a. Subtotal 2016 Levy		\$ 68,938,439.14	
5b. Reductions due to tax appeals **		\$ _____	
5c. Total 2016 Levy	82106-00		\$ 68,938,439.14
6. Transferred to Tax Title Liens	82107-00		\$ 125,468.16
7. Transferred to Foreclosed Property	82108-00		\$ _____
8. Remitted, Abated or Canceled	82109-00		\$ 149,654.61
9. Discount Allowed	82110-00		\$ _____
10. Collected in cash: In 2015	82121-00	\$ 398,017.61	
In 2016*	82122-00	\$ 66,491,876.78	
State's Share of 2016 Senior Citizens and Veterans Deductions Allowanc	82123-00	\$ 244,635.67	
Homestead Benefit Credit	82124-00	\$ 750,672.86	
Total to Line 14	82111-00	\$ 67,885,202.92	
11. Total Credits			\$ 68,160,325.69
12. Amount Outstanding December 31, 2016	83120-00		\$ 778,113.45
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) <u>98.47%</u>	<u>82112-00</u>		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ 67,885,202.92
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$ _____
To Current Taxes Realized in Cash (Sheet 17)			\$ 67,885,202.92

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 - \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	_____
LESS: Proceeds from Accelerated Tax Sale	_____
<b>NET Cash Collected</b>	_____
Line 5c (sheet 22) Total 2016 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ %

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
<b>NET Cash Collected</b>	_____
Line 5c (sheet 22) Total 2016 Tax Levy	_____
Percentage of Collection Excluding Accelerate Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ %



**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	30,994.18	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	58,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	189,500.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,750.00	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	5,864.33
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxxxx	6,563.82
9. Received in Cash from State	xxxxxxxxxx	243,942.39
10.		
11.		
12. Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	25,123.64
Due to State of New Jersey		xxxxxxxxxx
	281,494.18	281,494.18

Calculation of Amount to be included on Sheet 22, Item 10 -  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	58,250.00
Line 3	189,500.00
Line 4	2,750.00
Sub-Total	250,500.00
Less: Line 7	5,864.33
To Item 10, Sheet 22	244,635.67

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx
Taxes Pending Appeals *	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

*Renny Shukan*  
\_\_\_\_\_  
Signature of Tax Collector

*T-8026*  
\_\_\_\_\_  
License #

*2-9-17*  
\_\_\_\_\_  
Date

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation to Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) X % of  
 collection (Item 16) \_\_\_\_\_

C. *TIMES*: % of increase of Amount to be Raised by Taxes  
 over Prior Year  
 [(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy] \_\_\_\_\_

D. Reserve for Uncollected Taxes Exclusion Amount  
 [(BxC)+B] \_\_\_\_\_

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget  
 (A-D) \_\_\_\_\_

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_% (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_



**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1. Balance January 1, 2015			2,501,217.58	xxxxxxxxxx
A. Taxes	83102-00	976,002.98	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	1,525,214.60	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxx	188,139.87
B. Tax Title Liens		83106-00	xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxx	
4. Added Taxes			9,188.57	xxxxxxxxxx
5. Added Tax Title Liens				xxxxxxxxxx
6. Adjustment Between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxx	(1) 10,596.99
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 10,596.99	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	2,322,266.28
8. Totals			2,521,003.14	2,521,003.14
9. Balance Brought Down			2,322,266.28	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	799,739.23
A. Taxes	83116-00	772,757.51	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	26,981.72	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2016 Tax Sale			1,814.41	xxxxxxxxxx
12. 2016 Taxes Transferred to Liens			125,468.16	xxxxxxxxxx
13. 2016 Taxes			778,113.45	xxxxxxxxxx
14. Balance December 31, 2016			xxxxxxxxxx	2,427,923.07
A. Taxes	83121-00	791,810.63	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	1,636,112.44	xxxxxxxxxx	xxxxxxxxxx
15. Totals			3,227,662.30	3,227,662.30

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 34.43%

17. Item No. 14 multiplied by percentage shown above is \$836,125.19 and represents the  
maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	764,800.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2016		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxx
5A. Utility Liens	84102-00		xxxxxxxxxx
5B. Miscellaneous Accounts Receivable	84105-00		
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash*	84109-00	xxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance December 31, 2016	84114-00	xxxxxxxxxx	764,800.00
		764,800.00	764,800.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2016	84115-00		xxxxxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2016	84119-00	xxxxxxxxxx	

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2016	84120-00		xxxxxxxxxx
21. 2016 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxx	
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2016	84124-00	xxxxxxxxxx	

Analysis of Sale of Property:

\* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization-Municipal *				
2. Emergency Auth.-Schools				
3. Overexpenditure of Appropriation			\$20,378.76	\$20,378.76
4. Overexpenditure of Appropriation Reserve	\$32,378.40	\$32,378.40		
5. Grant Expenditure without Appropriation	\$17,262.10	\$17,262.10		
7. Deficit in Tax Sale Redemptions			\$443.46	\$443.46
8.				
9.				

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47  
 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
 N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY  
 AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____			\$	
2. _____			\$	
3. _____			\$	
4. _____			\$	





N.J.S. 40A:4-55.1 ET SEQ.,  
 N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
		Totals					

80027-00      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.  
 Sheet 30

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx	99,479,007.13	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	5,674,387.81	xxxxxxxxxx	
Outstanding, December 31, 2016	80033-04	93,804,619.32	xxxxxxxxxx	
		99,479,007.13	99,479,007.13	
2017 Bond Maturities - General Capital Bonds			80033-05	\$5,838,664.97
2017 Interest on Bonds *	80033-06		\$3,503,048.36	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2016	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxxxxx	
2017 Bond Maturities - Assessment Bond			80033-11	
2017 Interest on Bonds*	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$3,503,048.36

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL)**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-04		xxxxxxxxxx	
2017 Loan Maturities			80033-05	
2017 Interest on Loans			80033-06	
Total 2017 Debt Service for GMAC Loan			80033-13	

**LOAN**

Outstanding January 1, 2016	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxxxxx	
2017 Loan Maturities			80033-11	
2017 Interest on Loans			80033-12	
Total 2017 Debt Service for _____ Loan			80033-13	

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding December 31, 2016	80034-03		xxxxxxxxxx	
2017 Bond Maturities - Term Bonds	80034-04			
2017 Interest on Bonds *	80034-05			

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, 2016	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2016	80034-09		xxxxxxxxxx	
2017 Interest Bonds *	80034-10			
2017 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition, Construction, Repair and Installation of Various Capital Improvements	940,946.00	04/28/10	620,259.06	04/14/17	0.99%	38,150.00	6,123.51	04/14/17
2. Acquisition, Construction, Repair and Installation of Various Capital Improvements	147,250.00	04/28/10	102,812.94	04/14/17	0.99%	4,500.00	1,015.02	04/14/17
3. Various Capital Improvements	1,993,000.00	12/04/14	1,993,000.00	04/14/17	0.99%	104,895.00	19,675.89	04/14/17
Total	3,081,196.00		2,716,072.00			147,545.00	26,814.42	

80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01      80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance -January 1, 2016		2016 Authorizations	Receipts	Expended		Balance-December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Acquisition, Construction, Repair and Installation of Various Capital Improvements	294,579.48						294,579.48	
Bond Ordinance - Costs of Issuance		75,047.00						75,047.00
Purchase of Equipment	335.00						335.00	
Various Capital Improvements Reappropriated	19,223.42						19,223.42	
Acquisition of a Bus	1,010.00						1,010.00	
Tax Appeal Refunding Issue		1,470,354.50						1,470,354.50
Purchase of Equipment	54,862.36						54,862.36	
Workstations and Computers	6,871.23						6,871.23	
Various Capital Improvements	41,563.50				1,508.95		40,054.55	
Various Capital Improvements	740.64			8,205.00			8,945.64	
Refunding Bond Ordinance - Costs of Issuance			1,374,290.43					1,374,290.43

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2016		2016 Authorizations	Reapprop.	Expended	Prior year Encumbrance/ Canceled	Balance-December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	419,185.63	1,545,401.50	1,374,290.43	8,205.00	1,508.95	425,881.68	2,919,691.93

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	xxxxxxxxxx	238,820.00
Received from 2016 Budget Appropriation*	80031-02	xxxxxxxxxx	100,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2016	80031-05	338,820.00	xxxxxxxxxx
		338,820.00	338,820.00

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxxxxx	36,302.00
Received from 2016 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2016	80030-05	36,302.00	xxxxxxxxxx
		36,302.00	36,302.00

\* The full amount of 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Refunding Bond Ordinance-				
Costs of Issuance	1,374,290.43	1,374,290.43		
<b>Total</b>	80032-00 1,374,290.43	1,374,290.43		

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



**GENERAL CAPITAL FUND**

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxx	20,127.29
Premium on Sale of Notes		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Cancellation of Prior Year Balance			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2016	80029-04	20,127.29	xxxxxxxxxx
		20,127.29	20,127.29

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.	1. Total Tax Levy for the Year 2016 was	\$	68,938,439.14
	2. Amount of Item 1 Collected in 2016 (*)	\$	67,885,202.92
	3. Seventy (70) percent of Item 1	\$	48,256,907.40

(\*) Including prepayments and overpayments applied.

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2016?  
 Answer YES or NO Yes
  - Have payments been made for all bonded obligations or notes due on or before December 31, 2016?  
 Answer YES or NO Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: Yes

D.	1. Cash Deficit 2015	\$	
	2. 4% of 2015 Tax Levy for all purposes: Levy -- \$ _____	=	\$ _____
	3. Cash Deficit 2016	\$	
	4. 4% of 2016 Tax Levy for all purposes: Levy--\$ _____	=	\$ _____

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1.	State Taxes	_____	_____	_____
2.	County Taxes	_____	_____	_____
3.	Amounts due Special Districts	_____	_____	_____
4.	Amounts due School Districts for Local School Tax	_____	_____	_____
			\$1,190,201.90	\$1,190,201.90

SHEET 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

*NOTE:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.











**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals								

**SCHEDULE OF WATER UTILITY BUDGET - 2016**

**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Additional Rents			
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	xxxxxxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2016 OPERATION  
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Encumbrances Payable Canceled		
Total Revenue Realized		
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016		
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

\*\* Items must be shown in same amounts on Sheet 44.



**RESULTS OF 2016 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	
Unexpended Balances 2015 Appropriation Reserves *	xxxxxxxxxxx	
Encumbrances Payable Canceled		
Deficit in Anticipated Revenue		xxxxxxxxxxx
		xxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus		xxxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2		

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxx	
Excess in Results of 2016 Operations	xxxxxxxxxxx	
Amount Appropriated in 2016 Budget - Cash		xxxxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET		

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2015		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - *	_____	_____	_____	_____
2. Overexpenditure of an Ordinance	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____
7.	_____	_____	_____	_____
8.	_____	_____	_____	_____
9.	_____	_____	_____	_____
10.	_____	_____	_____	_____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47  
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY  
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			

**WATER UTILITY CAPITAL BONDS**

Outstanding January 1, 2016	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxx	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds *			

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2017 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxx	
2017 Loan Maturities			
2017 Interest on Loans *			

**WATER UTILITY LOAN**

	Debit	Credit	
Outstanding January 1, 2016	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxx	
2017 Loan Maturities			
2017 Interest on Loans *			

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - WATER UTILITY BUDGET</b>	
2017 Interest on Notes	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation - 2017	



**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total	70000-							

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**WATER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2016**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx









ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
 PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Totals								



**SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2016  
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	687,941.52	687,941.52	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents	11,680,250.00	11,974,630.59	294,380.59
Connection Fees			
Miscellaneous	230,000.00	216,934.01	(13,065.99)
NJ DEP Water Supply Demonstration Added by N.J.S. 40A:4-87 (List)			
Subtotal	12,598,191.52	12,879,506.12	281,314.60
Deficit (General Budget) ** _____06			
_____07	12,598,191.52	12,879,506.12	281,314.60

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	xxxxxxxxxxx
Adopted Budget	12,598,191.52
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	12,598,191.52
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	12,598,191.52
Deduct Expenditures:	
Paid or Charged	10,904,923.53
Reserved	965,198.69
Surplus (General Budget) **	650,000.00
Total Expenditures	12,520,122.22
Unexpended Balance Canceled (See Footnote)	78,069.30

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2016 OPERATION  
WATER & SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	12,879,506.12	
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled* (Excess Revenue Realized)	152,875.19	
Total Revenue Realized		13,032,381.31
Expenditures:	xxxxxxxxxx	
Appropriation (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	10,904,923.53	
Reserved	965,198.69	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	115,582.82	
Overexpenditure of Appropriation Reserves		
Total Expenditures	11,985,705.04	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		11,985,705.04
Excess		1,046,676.27
Budget Appropriation - Surplus (General Budget) **	650,000.00	
Remainder = Balance of "Results of 2016 Operation" (("Excess in Operations - Sheet 60)	396,676.27	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" (("Operating Deficit - to Trial Balance" - Sheet 60)		

**SECTION 2:**

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water & Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	152,875.19	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		152,875.19

\*\* Items must be shown in same amounts on Sheet 58.



**RESULTS OF 2016 OPERATIONS WATER & SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	281,314.60
Unexpended Balances of Appropriations	xxxxxxxxxxx	78,069.30
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxxxx	152,875.19
Encumbrances Payable - Canceled		
Deficit in Anticipated Revenue		xxxxxxxxxxx
Refunds of Prior Year Revenue	115,582.82	xxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	396,676.27	xxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	512,259.09	512,259.09

**OPERATING SURPLUS - WATER & SEWER UTILITY**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxx	1,146,106.92
Excess in Results of 2016 Operations	xxxxxxxxxxx	396,676.27
Amount Appropriated in 2016 Budget - Cash	687,941.52	xxxxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxx
Balance December 31, 2016	854,841.67	xxxxxxxxxxx
	1,542,783.19	1,542,783.19

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)**

Cash	2,426,732.90
Investments	
Interfund Accounts Receivable	
Subtotal	2,426,732.90
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,571,891.23
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	854,841.67
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET	854,841.67

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities



**SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2015		<u>\$ 1,280,762.28</u>
Increased by:		
Water & Sewer Rents Levied		<u>12,194,790.98</u>
Decreased by:		
Collections	<u>11,938,262.43</u>	
Overpayments applied	<u>35,045.15</u>	
Transfer to Liens	<u>6,005.02</u>	
Other	<u>123,604.60</u>	
		<u>12,102,917.20</u>
Balance December 31, 2016		<u>1,372,636.06</u>

**SCHEDULE OF WATER & SEWER LIENS**

Balance December 31, 2015		<u>7,867.84</u>
Increased by:		
Transfers from Accounts Receivable	<u>6,005.02</u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
		<u>\$ 6,005.02</u>
Decreased by:		
Collections	<u>\$ 1,323.01</u>	
Other	<u>\$                    </u>	
		<u>\$ 1,323.01</u>
Balance December 31, 2016		<u>\$ 12,549.85</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting <u>from 2016</u>	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorization - *				
2. Overexpenditure of Appropriation				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47  
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY  
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxxx		
Issued	xxxxxxxxxxx		
Paid		xxxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			

**WATER AND SEWER UTILITY CAPITAL BONDS**

Outstanding January 1, 2016	xxxxxxxxxxx	9,717,992.86	
Issued	xxxxxxxxxxx		
Paid	1,085,612.20	xxxxxxxxxxx	
Outstanding December 31, 2016	8,632,380.66	xxxxxxxxxxx	
	9,717,992.86	9,717,992.86	
2017 Bond Maturities - Capital Bonds			\$1,121,335.03
2017 Interest on Bonds *			\$269,811.10

**INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET**

2017 Interest on Bonds (*Items)	\$	269,811.10	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	88,351.65	
Subtotal	\$	181,459.45	
Add: Interest to be Accrued as of 12/31/2017	\$	77,595.55	
Required Appropriation 2017			\$259,055.00

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
WASTEWATER WATER & SEWER UTILITY LOAN**

	Debit	Credit	2017 Debt Service
	xxxxxxxxxxx	7,705,475.80	
Issued	xxxxxxxxxxx		
Canceled	350,792.00		
Paid	678,010.09	xxxxxxxxxxx	
Outstanding December 31, 2016	6,676,673.71	xxxxxxxxxxx	
	7,705,475.80	7,705,475.80	
2017 Loan Maturities			\$701,401.19
2017 Interest on Loans *		\$173,168.76	

**USDA WATER & SEWER UTILITY LOAN**

Outstanding January 1, 2016	xxxxxxxxxxx		
Issued	xxxxxxxxxxx		
Paid		xxxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxxx	
2017 Loan Maturities			
2017 Interest on Loans *			

**INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET**

2017 Interest on Loans (*Items)	\$	173,168.76	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	72,153.65	
Subtotal	\$	101,015.11	
Add: Interest to be Accrued as of 12/31/2017	\$	64,861.98	
Required Appropriation 2017			\$165,877.09

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
1. Improvements to Sanitary Sewer Utility	617,074.00	06/22/11	595,788.00	04/14/17	0.99%	7,900.00	5,881.92
2. Extension of Township Water System	350,000.00	07/15/16	350,000.00	04/14/17	1.05%		3,664.79
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES: WATER AND SEWER BUDGET</b>	
2017 Interest on Notes	\$9,546.71
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$5,317.00
Subtotal	\$4,229.71
Add: Interest to be Accrued as of 12/31/2017	\$5,318.25
Required Appropriation - 2017	\$9,547.96

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Reapprop.	Expended	Encumbrance Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	82,846.38						82,846.38	
Various Capital Improvements						14,006.40	14,006.40	
Extension of Water System			350,000.00		336,865.75			13,134.25
Bond Issuance Costs			8,709.57					8,709.57
Total	82,846.38		358,709.57		336,865.75	14,006.40	68,839.98	21,843.82

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER & SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxx	723.00
Received from 2016 Budget Appropriation *	xxxxxxxxxxx	
Preliminary Expenses Canceled	xxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxx	
Preliminary Expenses Funded by USDA		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxx	xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxx
		xxxxxxxxxxx
Balance December 31, 2016	723.00	xxxxxxxxxxx
	723.00	723.00

**WATER & SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxx	96,250.00
Received from 2016 Budget Appropriation *	xxxxxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxx
		xxxxxxxxxxx
Balance December 31, 2016	96,250.00	xxxxxxxxxxx
	96,250.00	96,250.00

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Extension of Water System	350,000.00	350,000.00		
Bond Issuance Costs	8,709.57	8,709.57		
<b>Total</b>	<b>358,709.57</b>	<b>358,709.57</b>		

**WATER AND SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2016**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	41,846.32
Premium on Sale of Bonds/Loans/Notes	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Preliminary Expense Canceled		
Appropriated to Finance Preliminary Expenses		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxxxx
Balance December 31, 2016	41,846.32	xxxxxxxxxx
	41,846.32	41,846.32