

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

| | |
|----------------------------|---------------|
| POPULATION LAST CENSUS | 21,677 |
| NET VALUATION TAXABLE 2014 | 2,329,949,446 |
| MUNICODE | 0820 |

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of _____ West Deptord, _____ County of _____ Gloucester

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

| | Date | Examined By: |
|----|------|-------------------|
| 1. | | Preliminary Check |
| 2. | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title _____ Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, _____ William Pine _____, am the Chief Financial Officer, License # N-0835 _____, of the _____ Township _____ of _____ West Deptord _____, County of _____ Gloucester _____ and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature _____
Title _____ Chief Financial Officer
Address _____ 400 Crown Point Road, West Deptford, NJ 08086
Phone Number _____ (856) 845-4004
Fax Number _____ (856) 845-3055
Email _____ wpine@westdeptford.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of West Deptford as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This 19TH day of FEBRUARY, 2015



(Registered Municipal Accountant)
PETRONI & ASSOCIATES LLC

(Firm Name)

102 W. High Street, Suite 100 P.O. Box 279

(Address)

Glassboro, New Jersey 08028

(Address)

856-881-1600

(Phone Number)

nlp@petroni.com

(email)

856-881-6860

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Ronald Snyder

Signature:

[Signature]

Certificate #:

005034

Date:

2/18/15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1A of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # 1 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF WEST DEPTFORD
Chief Financial Officer: WILLIAM N. PINE
Signature: [Signature]
Certificate #: N-0835
Date: 2/19/15

Fed I.D. #

Township of West Deptford

Municipality

Gloucester

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: 12/31/2014

| | | | |
|-------|------------------|--------------|---------------|
| | (1) | (2) | (3) |
| | Federal programs | State | Other Federal |
| | Expended | Programs | Programs |
| | (administered | Expended | Expended |
| | by the state) | | |
| TOTAL | | \$204,361.82 | |

Type of Audit required by OMB A-133 AND OMB 04-04:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date _____

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

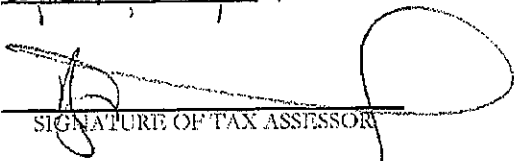
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of 2,273,392.575


SIGNATURE OF TAX ASSESSOR

Township of West Deptford
MUNICIPALITY

Gloucester
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|---|---------------|------------|
| Cash - Treasurer | 3,372,067.37 | |
| Change Fund | 1,500.00 | |
| Subtotal Cash | 3,373,567.37 | |
| 2014 Taxes Receivable | 1,011,243.69 | |
| 2013 Taxes Receivable | 2,227.34 | |
| 2012 Taxes Receivable | 1,359.02 | |
| 2011 Taxes Receivable | 7.19 | |
| 2010 Taxes Receivable | 81.65 | |
| 2008 Taxes Receivable | 2,728.82 | |
| 2007 Taxes Receivable | 2,289.09 | |
| Subtotal Taxes Receivable | 1,019,936.80 | |
| Tax Title Liens Receivable | 1,628,498.13 | |
| Property Acquired for Taxes - Assessed Valuation | 2,104,400.00 | |
| Revenue Accounts Receivable | 22,264.21 | |
| Due From State of New Jersey - Senior Citizen and Veterans Deductions | 20,360.30 | |
| Due from General Capital Fund | 273,384.64 | |
| Due from Escrow Trust Fund | 76,691.68 | |
| Due from Public Defender Trust Fund | 1,372.16 | |
| Due from Tax Sale Trust Fund | 1,703.79 | |
| Due from Donations - K-9 | 2,893.00 | |
| Deferred Local School Tax | 13,540,017.68 | |
| Appropriation Reserves | | 862,619.62 |
| Encumbrances Payable | | 496,235.51 |
| Accounts Payable | | 18,005.45 |
| Prepaid Taxes | | 446,650.74 |
| Tax Overpayments | | 51,124.65 |
| County Taxes Payable | | 2,858.00 |
| Due County for Added & Omitted Taxes | | 30,113.68 |
| Due State of New Jersey: | | |
| Construction DCA Fees | | 5,272.00 |
| Marriage License Fees | | 775.00 |
| Reserve for Revaluation | | 6,805.45 |
| Due from Federal and State Grant Fund | | 85,290.98 |
| | | |
| | | |
| | | |
| | | |
| | | |

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2014**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

AS AT DECEMBER 31, 2014

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|------------|------------|
| <u>Animal Control Trust Fund</u> | | |
| Cash - Treasurer | 8,407.50 | |
| Encumbrances Payable | | |
| Reserve for Dog Fund Expenditures | | 8,407.50 |
| | 8,407.50 | 8,407.50 |
| | | |
| <u>Open Space Trust Fund</u> | | |
| Cash - Treasurer | 833,861.24 | |
| Reserve for Open Space | | 833,861.24 |
| | 833,861.24 | 833,861.24 |
| | | |
| <u>Developer's Escrow Trust Fund</u> | | |
| Cash - Treasurer | 547,417.31 | |
| Encumbrances Payable | | |
| Due Current Fund | | 76,691.68 |
| Reserve for Developer's Escrow Fees | | 470,725.63 |
| | 547,417.31 | 547,417.31 |
| | | |
| <u>Tax Sale Redemption Trust</u> | | |
| Cash - Collector | 731,619.34 | |
| Due Current Fund | | 1,703.79 |
| Reserve for Tax Sale Redemption | | 37,815.55 |
| Reserve for Tax Sale Premiums | | 392,100.00 |
| | 731,619.34 | 431,619.34 |
| | | |
| <u>Disposal of Forfeited Property</u> | | |
| Cash - Treasurer | 37,499.19 | |
| Due from Current Fund | 15,255.32 | |
| Reserve for Forfeited Funds | | 52,754.51 |
| | 52,754.51 | 52,754.51 |
| | | |
| <u>Street Opening Trust</u> | | |
| Cash - Treasurer | 105,548.08 | |
| Reserve for Street Openings | | 105,548.08 |
| | 105,548.08 | 105,548.08 |
| | | |
| <u>Snow Removal Trust</u> | | |
| Cash - Treasurer | 24,834.45 | |
| Reserve for Snow Removal | | 24,834.45 |
| | 24,834.45 | 24,834.45 |
| | | |
| <u>Mayor Food and Holiday Drive Trust Fund</u> | | |
| Due from Current Fund | 1,879.00 | |
| Reserve for Mayor Food and Holiday Drive Trust Fund | | 1,879.00 |
| | 1,879.00 | 1,879.00 |
| | | |
| | | |
| | | |
| | | |
| | | |

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|--|------------|------------|
| <u>Parking Offense Adjudication Act</u> | | |
| Cash | 1,616.17 | |
| Reserve for POAA | | 1,616.17 |
| | 1,616.17 | 1,616.17 |
| <u>Affordable Housing Trust</u> | | |
| Cash | 149,092.30 | |
| Reserve for Affordable Housing | | 149,092.30 |
| | 149,092.30 | 149,092.30 |
| <u>Public Defender Trust Fund</u> | | |
| Cash | 16,483.60 | |
| Due Current Fund | | 1,372.16 |
| Reserve for Public Defender Trust | | 15,111.44 |
| | 16,483.60 | 16,483.60 |
| <u>Off-Duty Police Trust</u> | | |
| Cash - Treasurer | 29,146.98 | |
| Encumbrances Payable | | 2,760.00 |
| Reserve for Off-Duty Police | | 26,386.98 |
| | 29,146.98 | 29,146.98 |
| <u>Unemployment Trust Fund</u> | | |
| Cash - Treasurer | 119,108.08 | |
| Reserve for Unemployment Compensation Claims | | 119,108.08 |
| | 119,108.08 | 119,108.08 |
| <u>Drainage Basin Trust</u> | | |
| Cash - Treasurer | 77,329.02 | |
| Reserve for Drainage Basin | | 77,329.02 |
| | 77,329.02 | 77,329.02 |
| <u>K-9 Donations</u> | | |
| Cash - Treasurer | 7,911.94 | |
| Due Current Fund | | 2,893.00 |
| Reserve for K-9 Donations | | 5,018.94 |
| | 7,911.94 | 7,911.94 |
| | | |

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013: (1) 16,422.00

x 25%

(2) 4,105.50

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) 15,111.44

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625)

Amount in excess of the amount expended: 3-(1 + 2) = 0

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:

William Pine

Signature:



Certificate #:

N-0835

Date:

2/19/15

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

| Purpose | Amount Dec. 31, 2013 per Audit Report | Receipts | Disbursements | Balance as at Dec. 31, 2014 |
|--------------------------------|--|----------------|-----------------|-----------------------------------|
| 1. Disposal of Forfeited Funds | \$ 67,468.00 | \$ 3,767.16 | \$ 18,480.65 | \$ 52,754.51 |
| 2. Dog Fund Expenditures | \$ 6,683.20 | \$ 3,613.80 | \$ 1,889.50 | \$ 8,407.50 |
| 3. Escrow Deposits | \$ 660,369.00 | \$ 126,093.90 | \$ 315,737.27 | \$ 470,725.63 |
| 4. Street Opening | \$ 105,628.08 | \$ 1,070.00 | \$ 1,150.00 | \$ 105,548.08 |
| 5. Drainage Basin | \$ 77,329.02 | | | \$ 77,329.02 |
| 6. Riverwinds Tax Defeasance | \$ 50,724.12 | \$ 767,294.50 | \$ 818,018.62 | \$ - |
| 7. Tax Sale Redemptions | \$ 81,588.00 | \$ 526,806.67 | \$ 570,579.12 | \$ 37,815.55 |
| 8. Tax Sale Premiums | \$ 537,400.00 | \$ 495,700.00 | \$ 341,000.00 | \$ 692,100.00 |
| 9. Parking Offense | \$ 1,588.17 | \$ 28.00 | | \$ 1,616.17 |
| 10. Off-Duty Police | \$ 19,454.53 | \$ 185,011.75 | \$ 178,079.30 | \$ 26,386.98 |
| 11. Public Defender Fees | \$ 10,677.44 | \$ 4,509.00 | \$ 75.00 | \$ 15,111.44 |
| 12. Open Space | \$ 964,248.56 | \$ 3,118.09 | \$ 133,505.41 | \$ 833,861.24 |
| 13. Unemployment Compensation | \$ 179,582.54 | \$ 15,581.11 | \$ 76,055.57 | \$ 119,108.08 |
| 14. Affordable Housing | \$ 68,346.90 | \$ 80,745.40 | | \$ 149,092.30 |
| 15. Mayor Food & Holiday Drive | \$ 1,879.00 | | | \$ 1,879.00 |
| 16. K-9 Unit Donations | \$ 23,726.69 | \$ 65,632.04 | \$ 84,339.79 | \$ 5,018.94 |
| 17. Snow Removal Trust | | \$ 25,649.81 | \$ 815.36 | \$ 24,834.45 |
| 18. | | | | |
| 19. | | | | |
| 20. | | | | |
| 21. | | | | |
| 22. | | | | |
| 23. | | | | |
| 24. | | | | |
| 25. | | | | |
| 26. | | | | |
| 27. | | | | |
| 28. | | | | |
| 29. | | | | |
| 30. | | | | |
| Totals | \$ 2,856,693.25 | \$2,304,621.23 | \$ 2,539,725.59 | \$ 2,621,588.89 |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2013 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2014 |
|---|-----------------------------------|--------------------------|-------------------|------------|------------|------------|---------------|--------------------------|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| *Less Assets "Unfinanced" | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| Totals | | | | | | | | |

AS AT DECEMBER 31, 2014

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

| | Cash | | Less Checks | Cash Book |
|--|------------|---------------|-------------|---------------|
| | * On Hand | On Deposit | Outstanding | Balance |
| Current | 55,776.32 | 3,526,022.61 | 208,231.56 | 3,373,567.37 |
| Trust - Dog License | | 13,772.37 | 5,364.87 | 8,407.50 |
| Trust - Other | 500.00 | 2,789,080.33 | 108,112.63 | 2,681,467.70 |
| Capital - General | | 2,031,438.89 | 24,370.30 | 2,007,068.59 |
| Water - Operating | | | | |
| Water - Capital | | | | |
| _____ Utility - Assessment Trust | | | | |
| Public Assistance ** | | | | |
| Water & Sewer Operating | 59,075.98 | 2,446,560.63 | 355,030.70 | 2,150,605.91 |
| Water & Sewer Capital | | 663,376.47 | 5,332.70 | 658,043.77 |
| Federal and State Grant Fund *** | | 658,199.40 | 797.12 | 657,402.28 |
| Water & Sewer Escrow | | | | |
| Garbage District | | | | |
| | | | | |
| *** Portion of Current Fund Bank Account | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 115,352.30 | 12,128,450.70 | 707,239.88 | 11,536,563.12 |

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR)
OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as
certified to on Sheet 1 or 1(a).

Signature: Mike L. Pitzer

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance Jan. 1, 2014 | 2014 Budget Revenue Realized | Received | Canceled | Transfer from Grants Unapprop. | Balance Dec. 31, 2014 |
|--|-------------------------|---------------------------------------|------------|----------|--------------------------------------|--------------------------|
| Federal Grants: | | | | | | |
| Over the Limit Under Arrest | 175.00 | | | | | 175.00 |
| Community Development Block Grant | 12,594.00 | | | | | 12,594.00 |
| West Deptford Riverwinds Bike Trail | 182,517.81 | | | | | 182,517.81 |
| Bulletproof Vest Program | 3,502.00 | 6,486.96 | 3,388.00 | | | 6,600.96 |
| Cops Grant Award | | 7,930.00 | | | 7,930.00 | |
| Cops in Shops | | 2,255.00 | | | 2,255.00 | |
| Buckle Up | 4,000.00 | | | | | 4,000.00 |
| State Grants: | | | | | | |
| Road Repair State Aid | 302,142.00 | | | | | 302,142.00 |
| NJ Transportation Trust | 37,500.00 | | | | | 37,500.00 |
| Distracted Driving Statewide Crackdown Grant | | 5,000.00 | 5,000.00 | | | |
| NJ DOT Lewis/Garret Ave | 51,166.00 | | | | | 51,166.00 |
| Clean Communities | 4,111.80 | 37,953.00 | 37,953.00 | | | 4,111.80 |
| Safe & Secure | 15,000.00 | 60,000.00 | 45,000.00 | | | 30,000.00 |
| Police Body Armor | | 1,756.00 | | | 1,756.00 | |
| Recycling Tonnage | | 69,152.00 | | | 69,152.00 | |
| Municipal Alliance Program | 15,922.00 | 21,555.00 | 19,920.00 | | 1,635.00 | 15,922.00 |
| | | | | | | |
| Page Totals | 628,630.61 | 212,087.96 | 111,261.00 | | 82,728.00 | 646,729.57 |

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance Jan. 1, 2014 | 2014 Budget Revenue Realized | Received | Canceled | Transfer from Grants Unappropriated | Balance Dec. 31, 2014 |
|---|-------------------------|---------------------------------------|------------|----------|---|--------------------------|
| State Grants (Continued): | | | | | | |
| Municipal Court Alcohol Educationn | | 473.00 | 472.64 | | | 0.36 |
| Individuals with Handicapped Recreation Grant | 6,604.00 | | | | | 6,604.00 |
| Buffer Zone Protection Program | 236.00 | | | | | 236.00 |
| Municipal Stormwater | 12,029.00 | | | | | 12,029.00 |
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| | | | | | | |
| Totals | 647,499.61 | 212,560.96 | 111,733.64 | | 82,728.00 | 665,598.93 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2014 | Transferred from 2014 | | Expended | Canceled | | Balance Dec. 31, 2014 |
|-------------------------------------|-------------------------|-----------------------|------------------------------|------------|----------|--|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| Federal Grants: | | | | | | | |
| West Deptford Riverwinds Bike Trail | 383,540.00 | | | | | | 383,540.00 |
| Community Development Block Grant | 95,739.00 | | | | | | 95,739.00 |
| Over the Limit Under Arrest | 175.00 | | | | | | 175.00 |
| Click it or Ticket | 4,750.00 | | | | | | 4,750.00 |
| Cops in Shop | 1,100.00 | 2,255.00 | | | | | 3,355.00 |
| Bulletproof Vest | 6,340.00 | | 6,486.96 | | | | 12,826.96 |
| Emergency Management | 5,000.00 | | | | | | 5,000.00 |
| Cops Grant | 2,860.00 | 7,930.00 | | | | | 10,790.00 |
| Buckle Up | 2,000.00 | | | | | | 2,000.00 |
| State Grants: | | | | | | | |
| Clean Communities | 117,602.68 | 37,953.00 | | 22,924.01 | | | 132,631.67 |
| Municipal Court Alcohol Education | 4,791.00 | 473.00 | | 700.00 | | | 4,564.00 |
| Roadway Repair State Aid | 180,642.00 | | | | | | 180,642.00 |
| Municipal Alliance Program | 6,410.00 | 1,635.00 | 19,920.00 | 26,253.60 | | | 1,711.40 |
| Safe & Secure | 138,434.00 | | 60,000.00 | 123,076.76 | | | 75,357.24 |
| Drunk Driving Enforcement Fund | 12,406.00 | | | 3,533.37 | | | 8,872.63 |
| | | | | | | | |
| | | | | | | | |
| Page Totals | 961,789.68 | 50,246.00 | 86,406.96 | 176,487.74 | | | 921,954.90 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

| Grant | Balance Jan. 1, 2014 | Transferred from 2014 Budget Appropriations | | Expended | Canceled | Balance Dec. 31, 2014 |
|---|-------------------------|--|------------------------------|------------|----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | |
| State Grants: | | | | | | |
| NJ Transportation Trust | 62,119.00 | | | | | 62,119.00 |
| Individuals with Handicapped Recreation Grant | 41,349.39 | | | | | 41,349.39 |
| Recycling Tonnage Grant | 148,950.00 | 69,152.00 | | 22,874.08 | | 195,227.92 |
| Police Body Armor | 22,755.00 | 1,756.00 | | | | 24,511.00 |
| Distracted Driving Statewide Crackdown Grant | | | 5,000.00 | 5,000.00 | | |
| Buffer Zone Protection | 236.00 | | | | | 236.00 |
| Clean Shores | 11,915.33 | | | | | 11,915.33 |
| Riverwinds Generator | 16,346.00 | | | | | 16,346.00 |
| Municipal Stormwater | 2,621.00 | | | | | 2,621.00 |
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| Page Totals | 306,291.72 | 70,908.00 | 5,000.00 | 27,874.08 | | 354,325.64 |
| Totals | 1,268,081.40 | 121,154.00 | 91,406.96 | 204,361.82 | | 1,276,280.54 |

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2014 | Transferred to 2014 Budget Appropriations | | | Received | | Balance Dec. 31, 2014 |
|---------------------------|-------------------------|--|------------------------------|--|------------|--|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| Federal Grants: | | | | | | | |
| Cops Grant | 7,930.00 | 7,930.00 | | | 440.00 | | 440.00 |
| Cops in Shops | 2,255.00 | 2,255.00 | | | 660.00 | | 660.00 |
| State Grants: | | | | | | | |
| Municipal Alliance | 1,635.00 | 1,635.00 | | | 845.39 | | 845.39 |
| Drunk Driving Enforcement | | | | | 15,738.98 | | 15,738.98 |
| Body Armor | 1,756.00 | 1,756.00 | | | 3,536.65 | | 3,536.65 |
| NJ Transportation Trust | | | | | 175,000.00 | | 175,000.00 |
| Recycling Tonnage Grant | 69,152.00 | 69,152.00 | | | 58,583.54 | | 58,583.54 |
| | | | | | | | |
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| | | | | | | | |
| Totals | 82,728.00 | 82,728.00 | | | 254,804.56 | | 254,804.56 |

***LOCAL DISTRICT SCHOOL TAX**

| | | Debit | Credit |
|---|----------|---------------|---------------|
| Balance January 1, 2014 | | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 85001-00 | xxxxxxxxxx | 534,628.00 |
| School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) | 85002-00 | xxxxxxxxxx | 14,173,179.00 |
| Levy School Year July 1, 2014 - June 30, 2015 | | xxxxxxxxxx | 30,060,265.00 |
| Levy Calendar Year 2014 | | xxxxxxxxxx | |
| Paid | | 31,228,054.32 | xxxxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 85003-00 | | xxxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) | 85004-00 | 13,540,017.68 | xxxxxxxxxx |
| * Not including Type 1 school debt service, emergency authorizations- schools, transfer to Board of Education for use of local schools. # Must include unpaid requisitions. | | 44,768,072.00 | 44,768,072.00 |

MUNICIPAL OPEN SPACE TAX

| | | Debit | Credit |
|---------------------------|----------|------------|------------|
| Balance January 1, 2014 | 85045-00 | xxxxxxxxxx | |
| | | | |
| 2014 Levy | 85105-00 | xxxxxxxxxx | |
| | | | |
| Interest Earned | | xxxxxxxxxx | |
| | | | |
| Expenditures | | | xxxxxxxxxx |
| | | | |
| Balance December 31, 2014 | 85046-00 | | xxxxxxxxxx |
| | | | |

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2014 | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # 85031-00 | xxxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032-00 | xxxxxxxxxx | |
| Levy School Year July 1, 2014 - June 30, 2015 | xxxxxxxxxx | |
| Levy Calendar Year 2014 | xxxxxxxxxx | |
| Paid | | xxxxxxxxxx |
| Balance December 31, 2014 | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # 85033-00 | | xxxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034-00 | | xxxxxxxxxx |
| # Must include unpaid requisitions. | | |

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2014 | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # 85041-00 | xxxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85042-00 | xxxxxxxxxx | |
| Levy School Year July 1, 2014 - June 30, 2015 | xxxxxxxxxx | |
| Levy Calendar Year 2014 | xxxxxxxxxx | |
| Paid | | xxxxxxxxxx |
| Balance December 31, 2014 | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # 85043-00 | | xxxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85044-00 | | xxxxxxxxxx |
| # Must include unpaid requisitions | | |

COUNTY TAXES PAYABLE

| | | Debit | Credit |
|--|----------|----------------|---------------|
| Balance January 1, 2014 | | xxxxxxxxxx | xxxxxxxxxx |
| County Taxes | 80003-01 | xxxxxxxxxx | 2,858.00 |
| Due County for Added and Omitted Taxes | 80003-02 | xxxxxxxxxx | 6,154.00 |
| | | | |
| 2014 Levy: | | xxxxxxxxxx | xxxxxxxxxx |
| General County | 80003-03 | xxxxxxxxxx | 13,550,956.55 |
| County Library | 80003-04 | xxxxxxxxxx | |
| County Health | | xxxxxxxxxx | |
| County Open Space Preservation | | xxxxxxxxxx | 942,442.53 |
| Due County for Added and Omitted Taxes | 80003-05 | xxxxxxxxxx | 30,113.68 |
| Paid | | 14,499,553.08 | xxxxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxxxxxxxx | xxxxxxxxxx |
| County Taxes | | 2,858.00 | xxxxxxxxxx |
| Due County for Added & Omitted Taxes | | 30,113.68 | xxxxxxxxxx |
| | | 14,532,524.76 | 14,532,524.76 |

SPECIAL DISTRICT TAXES

| | | Debit | Credit |
|---|----------|------------|------------|
| Balance January 1, 2014 | 80003-06 | xxxxxxxxxx | xxxxxxxxxx |
| 2014 Levy: (List Each Type of District Tax Separately - see Footnote) | | xxxxxxxxxx | xxxxxxxxxx |
| Fire - | 81108-00 | xxxxxxxxxx | xxxxxxxxxx |
| Sewer - | 81111-00 | xxxxxxxxxx | xxxxxxxxxx |
| Water - | 81112-00 | xxxxxxxxxx | xxxxxxxxxx |
| Garbage - | 81109-00 | xxxxxxxxxx | xxxxxxxxxx |
| Open Space | 81105-00 | xxxxxxxxxx | xxxxxxxxxx |
| | | xxxxxxxxxx | xxxxxxxxxx |
| | | xxxxxxxxxx | xxxxxxxxxx |
| | | xxxxxxxxxx | xxxxxxxxxx |
| Total 2014 Levy | 80003-07 | xxxxxxxxxx | |
| Paid | 80003-08 | | xxxxxxxxxx |
| Balance December 31, 2014 | 80003-09 | | xxxxxxxxxx |
| | | | |

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

| | | Debit | Credit |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2014 | 80004-01 | xxxxxxxxxx | |
| State Library Aid Received in 2014 | 80004-02 | xxxxxxxxxx | |
| | | | |
| Expended | 80004-09 | | xxxxxxxxxx |
| | | | |
| Balance December 31, 2014 | 80004-10 | | |
| | | | |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2014 | 80004-03 | xxxxxxxxxx | |
| State Library Aid Received in 2014 | 80004-04 | xxxxxxxxxx | |
| | | | |
| Expended | 80004-11 | | xxxxxxxxxx |
| | | | |
| Balance December 31, 2014 | 80004-12 | | |
| | | - | - |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | | |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2014 | 80004-05 | xxxxxxxxxx | |
| State Library Aid Received in 2014 | 80004-06 | xxxxxxxxxx | |
| | | | |
| Expended | 80004-13 | | xxxxxxxxxx |
| | | | |
| Balance December 31, 2014 | 80004-14 | | |
| | | | |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2014 | 80004-07 | xxxxxxxxxx | |
| State Library Aid Received in 2014 | 80004-08 | xxxxxxxxxx | |
| | | | |
| Expended | 80004-15 | | xxxxxxxxxx |
| | | | |
| Balance December 31, 2014 | 80004-16 | | |
| | | | |

STATEMENT OF GENERAL BUDGET REVENUES 2014

| Source | Budget -01 | Realized -02 | Excess or (Deficit) -03 |
|--|---------------|-----------------|-------------------------------|
| Surplus Anticipated 80101- | 2,010,000.00 | 2,010,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- | | | |
| Miscellaneous Revenue Anticipated: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| Adopted Budget | 8,974,575.00 | 8,732,654.76 | (241,920.24) |
| Added by N.J.S. 40A:4-87: (List on 17a) | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| Total from Sheet 17a | 91,406.96 | 91,406.96 | |
| | | | |
| Total Miscellaneous Revenue Anticipated 80103- | 9,065,981.96 | 8,824,061.72 | (241,920.24) |
| Receipts from Delinquent Taxes 80104- | 1,453,210.00 | 1,263,140.48 | (190,069.52) |
| | | | |
| Amount to be Raised by Taxation: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| (a) Local Tax for Municipal Purposes 80105- | 19,260,185.00 | xxxxxxxxxx | xxxxxxxxxx |
| (b) Addition to Local District School Tax 80106- | | xxxxxxxxxx | xxxxxxxxxx |
| (c) Minimum Library Tax 80121- | 794,542.00 | | |
| Total Amount to be Raised by Taxation 80107- | 20,054,727.00 | 20,076,616.63 | 21,889.63 |
| | 32,583,918.96 | 32,173,818.83 | (410,100.13) |


ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|---|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 17: 80108-00) | xxxxxxxxxx | 63,270,494.39 |
| Amount to be Raised by Taxation | xxxxxxxxxx | xxxxxxxxxx |
| Local District School Tax 80109-00 | 30,060,265.00 | xxxxxxxxxx |
| Regional School Tax 80119-00 | | xxxxxxxxxx |
| Regional High School Tax 80110-00 | | xxxxxxxxxx |
| County Taxes 80111-00 | 14,493,399.08 | xxxxxxxxxx |
| Due County for Added and Omitted Taxes 80112-00 | 30,113.68 | xxxxxxxxxx |
| Special District Taxes 80113-00 | | xxxxxxxxxx |
| Municipal Open Space 80120-00 | | xxxxxxxxxx |
| Reserve for Uncollected Taxes 80114-00 | xxxxxxxxxx | 1,389,900.00 |
| Deficit in Required Collection of Current Taxes (or) 80115-00 | xxxxxxxxxx | |
| Balance for Support of Municipal Budget (or) 80116-00 | 20,076,616.63 | xxxxxxxxxx |
| * Excess Non-Budget Revenue (see footnote) 80117-00 | | xxxxxxxxxx |
| * Deficit Non-Budget Revenue (see footnote) 80118-00 | xxxxxxxxxx | |
| * These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | 64,660,394.39 | 64,660,394.39 |

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

| | | |
|--|----------|---------------|
| 2014 Budget as Adopted | 80012-01 | 32,492,512.00 |
| 2014 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 91,406.96 |
| Appropriated for 2014 (Budget Statement Item 9) | 80012-03 | 32,583,918.96 |
| Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 32,583,918.96 |
| Add: Overexpenditures (see footnote) | 80012-06 | |
| Total Appropriations and Overexpenditures | 80012-07 | 32,583,918.96 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 30,087,033.06 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 1,389,900.00 |
| Reserved | 80012-10 | 862,619.62 |
| Total Expenditures | 80012-11 | 32,339,552.68 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | 244,366.28 |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|--|
| 2014 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

RESULTS OF 2014 OPERATIONS

CURRENT FUND

| | | Debit | Credit |
|---|----------|---------------|---------------|
| Excess of anticipated Revenues: | | xxxxxxxxxx | xxxxxxxxxx |
| Miscellaneous Revenues anticipated | 80013-01 | xxxxxxxxxx | |
| Delinquent Tax Collections | 80013-02 | xxxxxxxxxx | |
| | | xxxxxxxxxx | |
| Required Collection of Current Taxes | 80013-03 | xxxxxxxxxx | 21,889.63 |
| Unexpended Balances of 2014 Budget Appropriations | 80013-04 | xxxxxxxxxx | 244,366.28 |
| Miscellaneous Revenue Not Anticipated | 81113- | xxxxxxxxxx | 668,190.83 |
| Miscellaneous Revenue Not Anticipated: | | xxxxxxxxxx | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | xxxxxxxxxx | - |
| Payments in Lieu of Taxes on Real Property | 81120- | xxxxxxxxxx | |
| Sale of Municipal Assets | | xxxxxxxxxx | |
| Unexpended Balances of 2013 Appropriation Reserves | 80013-05 | xxxxxxxxxx | 1,107,265.04 |
| Prior Years Interfunds Returned in 2014 | 80013-06 | xxxxxxxxxx | 10,051.41 |
| Encumbrances Canceled | | xxxxxxxxxx | 395.00 |
| Prior Year Liabilities Canceled | | xxxxxxxxxx | 1,076.92 |
| Reserve for Grants - Appropriated Canceled | | xxxxxxxxxx | - |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | xxxxxxxxxx | xxxxxxxxxx |
| Balance January 1, 2014 | 80013-07 | 14,173,179.00 | xxxxxxxxxx |
| Balance December 31, 2014 | 80013-08 | xxxxxxxxxx | 13,540,017.68 |
| Deficit in Anticipated Revenues: | | xxxxxxxxxx | xxxxxxxxxx |
| Miscellaneous Revenues Anticipated | 80013-09 | 241,920.24 | xxxxxxxxxx |
| Delinquent Tax Collections | 80013-10 | 190,069.52 | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| Required Collection of Current Taxes | 80013-11 | | xxxxxxxxxx |
| Interfund Advances Originating in 2014 | 80013-12 | 331,090.29 | xxxxxxxxxx |
| Grant Receivable Balances Canceled | | - | xxxxxxxxxx |
| Prior Year Senior Citizen & Veterans Deductions Disallowed | | 14,133.90 | xxxxxxxxxx |
| Refund of Prior Year Revenue | | 240,357.65 | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | xxxxxxxxxx | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 402,502.19 | xxxxxxxxxx |
| | | 15,593,252.79 | 15,593,252.79 |

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

**SURPLUS - CURRENT FUND
YEAR 2014**

| | | Debit | Credit |
|--|----------|--------------|--------------|
| 1. Balance January 1, 2014 | 80014-01 | xxxxxxxxxx | 2,692,454.00 |
| 2. | | xxxxxxxxxx | |
| 3. Excess Resulting from 2014 Operations | 80014-02 | xxxxxxxxxx | 402,502.19 |
| 4. Amount Appropriated in the 2014 Budget - Cash | 80014-03 | 2,010,000.00 | xxxxxxxxxx |
| 5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | - | xxxxxxxxxx |
| 6. | | | xxxxxxxxxx |
| 7. Balance December 31, 2014 | 80014-05 | 1,084,956.19 | xxxxxxxxxx |
| | | 3,094,956.19 | 3,094,956.19 |

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

| | | |
|---|----------|--------------|
| | | |
| Cash | 80014-06 | 3,373,567.37 |
| Investments | 80014-07 | |
| | | |
| Sub Total | | 3,373,567.37 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | 2,308,971.48 |
| Cash Surplus | 80014-09 | 1,064,595.89 |
| Deficit in Cash Surplus | 80014-10 | () |
| Other Assets Pledged to Surplus: * | | |
| (1) Due from State of N.J. Senior Citizens & Veterans Deduction | 80014-16 | 20,360.30 |
| Deferred Charges # | 80014-12 | |
| Cash Deficit # | 80014-13 | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total Other Assets | 80014-14 | 20,360.30 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSET" | 80014-15 | 1,084,956.19 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

| | | |
|---|----------|------------------|
| 1. Amount of Levy as per Duplicate (Analysis) # | 82101-00 | \$ 64,609,501.34 |
| or (Abstract of Ratables) | 82113-00 | \$ |
| 2. Amount of Levy Special District Taxes | 82102-00 | \$ |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 e | 82103-00 | \$ |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. s | 82104-00 | \$ 136,039.93 |
| 5a. Subtotal 2014 Levy | | \$ 64,745,541.27 |
| 5b. Reductions due to tax appeals ** | | \$ |
| 5c. Total 2014 Levy | 82106-00 | \$ 64,745,541.27 |
| 6. Transferred to Tax Title Liens | 82107-00 | \$ 164,240.78 |
| 7. Transferred to Foreclosed Property | 82108-00 | \$ |
| 8. Remitted, Abated or Canceled | 82109-00 | \$ 299,562.41 |
| 9. Discount Allowed | 82110-00 | \$ |
| 10. Collected in cash: In 2013 | 82121-00 | \$ 260,077.78 |
| In 2014* | 82122-00 | \$ 62,730,424.57 |
| State's Share of 2014 Senior Citizens and Veterans Deductions Allowe | 82123-00 | \$ 279,992.04 |
| Homestead Benefit Credit | 82124-00 | \$ |
| Total to Line 14 | 82111-00 | \$ 63,270,494.39 |
| 11. Total Credits | | \$ 63,734,297.58 |
| 12. Amount Outstanding December 31, 2014 | 83120-00 | \$ 1,011,243.69 |
| 13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) 97.72% | 82112-00 | |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

| | |
|--|------------------|
| Total of Line 10 | \$ 63,270,494.39 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | \$ |
| To Current Taxes Realized in Cash (Sheet 17) | \$ 63,270,494.39 |

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 - \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected _____

Line 5c (sheet 22) Total 2014 Tax Levy _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected _____

Line 5c (sheet 22) Total 2014 Tax Levy _____

Percentage of Collection Excluding Accelerate Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|------------|------------|
| 1. Balance January 1, 2014 | xxxxxxxxxx | xxxxxxxxxx |
| Due From State of New Jersey | 15,428.66 | xxxxxxxxxx |
| Due To State of New Jersey | xxxxxxxxxx | |
| 2. Sr. Citizens Deductions Per Tax Billings | 69,500.00 | xxxxxxxxxx |
| 3. Veterans Deductions Per Tax Billings | 203,750.00 | xxxxxxxxxx |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | 10,251.17 | xxxxxxxxxx |
| 5. | | |
| 6. | | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | xxxxxxxxxx | 3,509.13 |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes | xxxxxxxxxx | 14,133.90 |
| 9. Received in Cash from State | xxxxxxxxxx | 260,926.50 |
| 10. | | |
| 11. | | |
| 12. Balance December 31, 2014 | xxxxxxxxxx | xxxxxxxxxx |
| Due From State of New Jersey | xxxxxxxxxx | 20,360.30 |
| Due to State of New Jersey | | xxxxxxxxxx |
| | 298,929.83 | 298,929.83 |

Calculation of Amount to be included on Sheet 22, Item 10 -
2014 Senior Citizens and Veterans Deductions Allowed

| | |
|----------------------|--------------------------|
| Line 2 | <u>69,500.00</u> |
| Line 3 | <u>203,750.00</u> |
| Line 4 | <u>10,251.17</u> |
| Sub-Total | <u>283,501.17</u> |
| Less: Line 7 | <u>3,509.13</u> |
| To Item 10, Sheet 22 | <u><u>279,992.04</u></u> |

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)

| | | Debit | Credit |
|--|--|------------|------------|
| Balance January 1, 2014 | | xxxxxxxxxx | |
| Taxes Pending Appeals | | xxxxxxxxxx | xxxxxxxxxx |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxxxx | xxxxxxxxxx |
| Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | xxxxxxxxxx | |
| Interest Earned on Taxes Pending State Appeals | | xxxxxxxxxx | |
| | | | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | | xxxxxxxxxx |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | | xxxxxxxxxx |
| | | | |
| Balance December 31, 2014 | | | xxxxxxxxxx |
| Taxes Pending Appeals * | | xxxxxxxxxx | xxxxxxxxxx |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxxxx | xxxxxxxxxx |
| * Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014. | | | |

Penny Shukan
Signature of Tax Collector

T-8026
License #

2-20-15
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) X % of
collection (Item 16) _____

C. TIMES: % of increase of Amount to be Raised by Taxes
over Prior Year
[(2014 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy] _____

D. Reserve for Uncollected Taxes Exclusion Amount
[(BxC)+B] _____

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget
(A-D) _____

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

| | |
|--|-----------------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____% (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|---|----------|--------------|------------------|------------------|
| 1. Balance January 1, 2014 | | | 2,749,763.71 | xxxxxxxxxx |
| A. Taxes | 83102-00 | 1,262,614.18 | xxxxxxxxxx | xxxxxxxxxx |
| B. Tax Title Liens | 83103-00 | 1,487,149.53 | xxxxxxxxxx | xxxxxxxxxx |
| 2. Canceled: | | | xxxxxxxxxx | xxxxxxxxxx |
| A. Taxes | 83105-00 | | xxxxxxxxxx | 8.29 |
| B. Tax Title Liens | 83106-00 | | xxxxxxxxxx | 33,629.00 |
| 3. Transferred to Foreclosed Tax Title Liens: | | | xxxxxxxxxx | xxxxxxxxxx |
| A. Taxes | 83108-00 | | xxxxxxxxxx | |
| B. Tax Title Liens | 83109-00 | | xxxxxxxxxx | |
| 4. Added Taxes | 83110-00 | | 16,521.45 | xxxxxxxxxx |
| 5. Added Tax Title Liens | 83111-00 | | | xxxxxxxxxx |
| 6. Adjustment Between Taxes (Other than current year) and Tax Title Liens: | | | xxxxxxxxxx | xxxxxxxxxx |
| A. Taxes - Transfers to Tax Title Liens | 83104-00 | | xxxxxxxxxx | (1) 50,017.82 |
| B. Tax Title Liens - Transfers from Taxes | 83107-00 | | (1) 50,017.82 | xxxxxxxxxx |
| 7. Balance Before Cash Payments | | | xxxxxxxxxx | 2,732,647.87 |
| 8. Totals | | | 2,816,302.98 | 2,816,302.98 |
| 9. Balance Brought Down | | | 2,732,647.87 | xxxxxxxxxx |
| 10. Collected: | | | xxxxxxxxxx | 1,263,140.48 |
| A. Taxes | 83116-00 | 1,220,416.41 | xxxxxxxxxx | xxxxxxxxxx |
| B. Tax Title Liens | 83117-00 | 42,724.07 | xxxxxxxxxx | xxxxxxxxxx |
| 11. Interest and Costs - 2014 Tax Sale | 83118-00 | | 3,443.07 | xxxxxxxxxx |
| 12. 2014 Taxes Transferred to Liens | 83119-00 | | 164,240.78 | xxxxxxxxxx |
| 13. 2014 Taxes | 83123-00 | | 1,011,243.69 | xxxxxxxxxx |
| 14. Balance December 31, 2014 | | | xxxxxxxxxx | 2,648,434.93 |
| A. Taxes | 83121-00 | 1,019,936.80 | xxxxxxxxxx | xxxxxxxxxx |
| B. Tax Title Liens | 83122-00 | 1,628,498.13 | xxxxxxxxxx | xxxxxxxxxx |
| 15. Totals | | | 3,911,575.41 | 3,911,575.41 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 46.22%

17. Item No. 14 multiplied by percentage shown above is \$1,224,213.85 and represents the
maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | Debit | Credit |
|---------------------------------------|----------|--------------|--------------|
| 1. Balance January 1, 2014 | 84101-00 | 2,104,400.00 | xxxxxxxxxx |
| 2. Foreclosed or Deeded in 2014 | | xxxxxxxxxx | xxxxxxxxxx |
| 3. Tax Title Liens | 84103-00 | | xxxxxxxxxx |
| 4. Taxes Receivable | 84104-00 | | xxxxxxxxxx |
| 5A. Utility Liens | 84102-00 | | xxxxxxxxxx |
| 5B. Miscellaneous Accounts Receivable | 84105-00 | | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | xxxxxxxxxx |
| 7. Adjustment to Assessed Valuation | 84107-00 | xxxxxxxxxx | |
| 8. Sales | | xxxxxxxxxx | xxxxxxxxxx |
| 9. Cash* | 84109-00 | xxxxxxxxxx | |
| 10. Contract | 84110-00 | xxxxxxxxxx | |
| 11. Mortgage | 84111-00 | xxxxxxxxxx | |
| 12. Loss on Sales | 84112-00 | xxxxxxxxxx | |
| 13. Gain on Sales | 84113-00 | | xxxxxxxxxx |
| 14. Balance December 31, 2014 | 84114-00 | xxxxxxxxxx | 2,104,400.00 |
| | | 2,104,400.00 | 2,104,400.00 |

CONTRACT SALES

| | | Debit | Credit |
|---|----------|------------|------------|
| 15. Balance January 1, 2014 | 84115-00 | | xxxxxxxxxx |
| 16. 2014 Sales from Foreclosed Property | 84116-00 | | xxxxxxxxxx |
| 17. Collected * | 84117-00 | xxxxxxxxxx | |
| 18. | 84118-00 | xxxxxxxxxx | |
| 19. Balance December 31, 2014 | 84119-00 | xxxxxxxxxx | |
| | | | |

MORTGAGE SALES

| | | Debit | Credit |
|---|----------|------------|------------|
| 20. Balance January 1, 2014 | 84120-00 | | xxxxxxxxxx |
| 21. 2014 Sales from Foreclosed Property | 84121-00 | | xxxxxxxxxx |
| 22. Collected * | 84122-00 | xxxxxxxxxx | |
| 23. | 84123-00 | xxxxxxxxxx | |
| 24. Balance December 31, 2014 | 84124-00 | xxxxxxxxxx | |
| | | | |

Analysis of Sale of Property:

* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | <u>Amount</u> <u>Dec. 31, 2013</u> <u>per Audit</u> <u>Report</u> | <u>Amount in</u> <u>2014</u> <u>Budget</u> | <u>Amount</u> <u>Resulting</u> <u>from 2014</u> | <u>Balance</u> <u>as at</u> <u>Dec. 31, 2014</u> |
|--|--|--|---|--|
| 1. Emergency Authorization-Municipal * | | | | |
| 2. Emergency Auth.-Schools | | | | |
| 3. Overexpenditure of Appropriation | \$14,016.00 | \$14,016.00 | | |
| 4. Overexpenditure of Improvement | | | | |
| Authorization | \$36,123.00 | \$36,123.00 | | |
| 5. Overexpenditure of Appropriation | | | | |
| Reserve | \$23,706.00 | \$23,706.00 | | |
| 6. | | | | |
| 7. | | | | |
| 8. | | | | |

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | _____ |
| 2. _____ | _____ | _____ |
| 3. _____ | _____ | _____ |
| 4. _____ | _____ | _____ |
| 5. _____ | _____ | _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED

| <u>In favor of</u> | <u>On Account of</u> | <u>Date</u> <u>Entered</u> | <u>Amount</u> | <u>Appropriated</u> <u>for in Budget</u> <u>of Year 2015</u> |
|--------------------|----------------------|-------------------------------|---------------|--|
| 1. | | | \$ | |
| 2. | | | \$ | |
| 3. | | | \$ | |
| 4. | | | \$ | |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

| | | Debit | Credit | 2015 Debt Service |
|--|----------|----------------|----------------|-------------------|
| Outstanding January 1, 2014 | 80033-01 | xxxxxxxxxx | 113,929,806.63 | |
| Issued | 80033-02 | xxxxxxxxxx | 50,776,834.00 | |
| Paid | 80033-03 | 59,276,998.61 | xxxxxxxxxx | |
| | | | | |
| Outstanding, December 31, 2014 | 80033-04 | 105,429,642.02 | xxxxxxxxxx | |
| | | 164,706,640.63 | 164,706,640.63 | |
| 2015 Bond Maturities - General Capital Bonds | | | 80033-05 | \$5,950,634.81 |
| 2015 Interest on Bonds * | 80033-06 | | \$3,412,510.55 | |

ASSESSMENT SERIAL BONDS

| | | | | |
|---|----------|------------|------------|----------------|
| Outstanding January 1, 2014 | 80033-07 | xxxxxxxxxx | | |
| Issued | 80033-08 | xxxxxxxxxx | | |
| Paid | 80033-09 | | xxxxxxxxxx | |
| | | | | |
| Outstanding, December 31, 2014 | 80033-10 | | xxxxxxxxxx | |
| | | | | |
| 2015 Bond Maturities - Assessment Bond | | | 80033-11 | |
| 2015 Interest on Bonds* | 80033-12 | | | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 | \$3,412,510.55 |

LIST OF BONDS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|------------------------------------|---------------|---------------|---------------|---------------|
| General Obligation Refunding Bonds | | | | |
| Series 2014 | 1,907,022.00 | 50,776,834.00 | 11/13/14 | 1% - 5% |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 1,907,022.00 | 50,776,834.00 | | |

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL)

| | | Debit | Credit | 2015 Debt Service |
|---------------------------------------|----------|------------|------------|-------------------|
| Outstanding January 1, 2014 | 80033-01 | xxxxxxxxxx | | |
| Issued | 80033-02 | xxxxxxxxxx | | |
| Paid | 80033-03 | | xxxxxxxxxx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2014 | 80033-04 | | xxxxxxxxxx | |
| | | | | |
| 2015 Loan Maturities | | | 80033-05 | |
| 2015 Interest on Loans | | | 80033-06 | |
| Total 2015 Debt Service for GMAC Loan | | | 80033-13 | |

LOAN

| | | | | |
|--|----------|------------|------------|--|
| Outstanding January 1, 2014 | 80033-07 | xxxxxxxxxx | | |
| Issued | 80033-08 | xxxxxxxxxx | | |
| Paid | 80033-09 | | xxxxxxxxxx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2014 | 80033-10 | | xxxxxxxxxx | |
| | | | | |
| 2015 Loan Maturities | | | 80033-11 | |
| 2015 Interest on Loans | | | 80033-12 | |
| Total 2015 Debt Service for _____ Loan | | | 80033-13 | |

LIST OF LOANS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
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| | | | | |
| Total | | | | |

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

| | | Debit | Credit | 2015 Debt Service |
|-----------------------------------|----------|-----------|-----------|----------------------|
| Outstanding January 1, 2014 | 80034-01 | xxxxxxxxx | | |
| Paid | 80034-02 | | xxxxxxxxx | |
| | | | | |
| Outstanding December 31, 2014 | 80034-03 | | xxxxxxxxx | |
| | | | | |
| 2015 Bond Maturities - Term Bonds | 80034-04 | | | |
| 2015 Interest on Bonds * | 80034-05 | | | |

TYPE I SCHOOL SERIAL BOND

| | | | | |
|---|----------|-----------|-----------|--|
| Outstanding January 1, 2014 | 80034-06 | xxxxxxxxx | | |
| Issued | 80034-07 | xxxxxxxxx | | |
| Paid | 80034-08 | | xxxxxxxxx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2014 | 80034-09 | | xxxxxxxxx | |
| | | | | |
| 2015 Interest Bonds * | 80034-10 | | | |
| 2015 Bond Maturities - Serial Bonds | | | 80034-11 | |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | 80034-12 | |

LIST OF BONDS ISSUED DURING 2014

| Purpose | 2015 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|-------------------------|-------------------------|------------------|------------------|
| | | | | |
| | | | | |
| | | | | |
| Total | 80035- | | | |

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 2014 | 2015 Interest Requirement |
|--|--------|------------------------------|------------------------------|
| 1. Emergency Notes | 80036- | | |
| 2. Special Emergency Notes | 80037- | | |
| 3. Tax Anticipation Notes | 80038- | | |
| 4. Interest on Unpaid State and County Taxes | 80039- | | |
| 5. _____ | | | |
| 6. _____ | | | |

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------------|--------------------------------|--|------------------------|------------------------|-------------------------|--------------------|--|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | | | | 80051-01 | 80051-02 | |

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2014 | 2015 Budget Requirement | |
|---------|--|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| Total | | | |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance-January 1, 2014 | | 2014 Authorizations | Reapprop. | Expended | Prior year Encumbrance/ Canceled | Balance-December 31, 2014 | |
|--|-------------------------|----------|------------------------|-----------|----------|--|---------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| | | | | | | | | |
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SCHEDULE OF CAPITAL IMPROVEMENT FUND

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2014 | 80030-01 | xxxxxxxxxx | 36,302.00 |
| Received from 2014 Budget Appropriation * | 80030-02 | xxxxxxxxxx | |
| Received from 2014 Emergency Appropriation * | 80030-03 | xxxxxxxxxx | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| Balance December 31, 2014 | 80030-05 | 36,302.00 | xxxxxxxxxx |
| | | 36,302.00 | 36,302.00 |

* The full amount of 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2014 or Prior Years |
|------------------------------|------------------------|------------------------------------|---|---|
| Workstations and Computers | 70,000.00 | | 70,000.00 | a |
| Various Capital Improvements | 1,993,000.00 | 1,993,000.00 | | |
| Various Capital Improvements | 1,008,000.00 | | 1,008,000.00 | b |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total 80032-00 | 3,071,000.00 | 1,993,000.00 | 1,078,000.00 | |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

a = \$30,000 from capital surplus and \$40,000 from capital improvement fund
b = \$258,000 from capital improvement fund and \$750,000 donation from Sunoco

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2014 | 80029-01 | xxxxxxxxxx | 37,425.12 |
| Premium on Sale of Bonds | | xxxxxxxxxx | 3,975.74 |
| Funded Improvement Authorizations Canceled | | xxxxxxxxxx | |
| Cancellation of Prior Year Balance | | | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | 30,000.00 | xxxxxxxxxx |
| Appropriated to 2014 Budget Revenue | 80029-03 | | xxxxxxxxxx |
| Balance December 31, 2014 | 80029-04 | 11,400.86 | xxxxxxxxxx |
| | | 41,400.86 | 41,400.86 |

BONDS ISSUED WITH A COVENANT OR COVENANTS

| | | |
|---|----|----|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 | | \$ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) | | \$ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2015 | \$ | |
| 4. Amount of Interest on Bonds with a Covenant - 2015 Requirement | \$ | |
| 5. Total of 3 and 4 - Gross Appropriation | \$ | |
| 6. Less Amount of Special Trust Fund to be Used | \$ | |
| 7. Net Appropriation Required | | \$ |

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

| | | | |
|---|----|---------------|---------------|
| A. | | | |
| 1. Total Tax Levy for the Year 2014 was | | \$ | 64,745,541.27 |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ | 63,270,494.39 | |
| 3. Seventy (70) percent of Item 1 | \$ | 45,321,878.89 | |

(*) Including prepayments and overpayments applied.

| | | | |
|--|--|--|--|
| B. | | | |
| 1. Did any maturities of bonded obligations or notes fall due during the year 2014? | Answer YES or NO <u>Yes</u> | | |
| 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014? | Answer YES or NO <u>Yes</u> If answer is "NO" give details | | |

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

| | |
|---|-----------|
| C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: | <u>No</u> |
|---|-----------|

| | | | |
|--|--|------|--|
| D. | | | |
| 1. Cash Deficit 2013 | | \$ | |
| 2. 4% of 2013 Tax Levy for all purposes: Levy -- \$ | | = \$ | |
| 3. Cash Deficit 2014 | | \$ | |
| 4. 4% of 2014 Tax Levy for all purposes: Levy--\$ | | = \$ | |

| E. | Unpaid | 2013 | 2014 | Total |
|--|--------|------------|-------------|-------------|
| 1. State Taxes | | | | |
| 2. County Taxes | | \$2,858.00 | \$30,113.68 | \$32,971.68 |
| 3. Amounts due Special Districts | | | | |
| 4. Amounts due School Districts for Local School Tax | | | | |

SHEET 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

[illegible]

Sheet 42

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2013 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2014 |
|---|-----------------------------------|--------------------------|---------------------|------------|------------|------------|---------------|--------------------------|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| Less Assets "Unfinanced" * | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Totals | | | | | | | | |

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or (Deficit) |
|---|------------|---------------------|------------------------|
| Operating Surplus Anticipated | 91301- | | |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services | 91302- | | |
| Rents | 91303- | | |
| Fire Hydrant Service | 91304- | | |
| Miscellaneous | 91305- | | |
| Additional Rents | | | |
| | | | |
| Added by N.J.S. 40A:4-87: (List) | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| | | | |
| | | | |
| Subtotal | | | |
| Deficit (General Budget) ** | 91306- | | |
| | 91307- | | |

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

| | |
|--|------------|
| Appropriations: | xxxxxxxxxx |
| Adopted Budget | |
| Added by N.J.S. 40A:4-87 | |
| Emergency | |
| Total Appropriations | |
| Add: Overexpenditures (See Footnote) | |
| Total Appropriations and Overexpenditures | |
| Deduct Expenditures: | |
| Paid or Charged | |
| Reserved | |
| Surplus (General Budget) ** | |
| Total Expenditures | |
| Unexpended Balance Canceled (See Footnote) | |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | |
|---|------------|--|
| Revenue Realized: | xxxxxxxxxx | |
| Budget Revenue (Not Including "Deficit (General Budget)") | | |
| Miscellaneous Revenue Not Anticipated | | |
| 2013 Appropriation Reserves Canceled * | | |
| Encumbrances Payable Canceled | | |
| Total Revenue Realized | | |
| Expenditures: | xxxxxxxxxx | |
| Appropriations (Not Including "Surplus (General Budget)") | xxxxxxxxxx | |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | |
| Excess | | |
| Budget Appropriation - Surplus (General Budget) ** | | |
| Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 46) | | |
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget) ** | | |
| Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46) | | |

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

| | | |
|---|--|--|
| 2013 Appropriation Reserves Canceled in 2014 | | |
| Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None" | | |
| * Excess (Revenue Realized) | | |

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

| | Debit | Credit |
|--|------------|------------|
| Excess in Anticipated Revenues | xxxxxxxxxx | |
| Unexpended Balances of Appropriations | xxxxxxxxxx | |
| Miscellaneous Revenue Not Anticipated | xxxxxxxxxx | |
| Unexpended Balances 2013 Appropriation Reserves * | xxxxxxxxxx | |
| Encumbrances Payable Canceled | | |
| Deficit in Anticipated Revenue | | xxxxxxxxxx |
| | | xxxxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxxxx | |
| Excess in Operations - to Operating Surplus | | xxxxxxxxxx |
| * See restriction in amount on Sheet 45, SECTION 2 | | |

OPERATING SURPLUS - WATER UTILITY

| | Debit | Credit |
|---|------------|------------|
| Balance January 1, 2014 | xxxxxxxxxx | |
| | | |
| Excess in Results of 2014 Operations | xxxxxxxxxx | |
| Amount Appropriated in 2014 Budget - Cash | | xxxxxxxxxx |
| Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services | | xxxxxxxxxx |
| | | |
| Balance December 31, 2014 | | xxxxxxxxxx |

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

| | |
|---|--|
| Cash | |
| Investments | |
| Interfund Accounts Receivable | |
| Subtotal | |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | |
| Other Assets Pledged to Operating Surplus * | |
| Deferred Charges # | |
| Operating Deficit # | |
| Total Other Assets | |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET | |

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

| | | | |
|---------------------------|----|----|--|
| Balance December 31, 2013 | | \$ | |
| Increased by: | | | |
| Water Rents Levied | | \$ | |
| Decreased by: | | | |
| Collections | \$ | | |
| Overpayments applied | \$ | | |
| Transfer to Water Liens | \$ | | |
| Other | \$ | | |
| | | \$ | |
| Balance December 31, 2014 | | \$ | |

SCHEDULE OF WATER UTILITY LIENS

| | | | |
|------------------------------------|----|----|--|
| Balance December 31, 2013 | | \$ | |
| Increased by: | | | |
| Transfers from Accounts Receivable | \$ | | |
| Penalties and Costs | \$ | | |
| Other | \$ | | |
| | | \$ | |
| Decreased by: | | | |
| Collections | \$ | | |
| Other | \$ | | |
| | | \$ | |
| Balance December 31, 2014 | | \$ | |

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u> | <u>Amount Dec. 31, 2013 per Audit Report</u> | <u>Amount in 2014 Budget</u> | <u>Amount Resulting from 2014</u> | <u>Balance as at Dec. 31, 2014</u> |
|------------------------------------|--|--------------------------------------|---|--|
| 1. Emergency Authorization - * | | | | |
| 2. Overexpenditure of an Ordinance | | | | |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |
| 7. | | | | |
| 8. | | | | |
| 9. | | | | |
| 10. | | | | |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | | | \$ |
| 2. | | | \$ |
| 3. | | | \$ |
| 4. | | | \$ |
| 5. | | | \$ |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED**

| | <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2015</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | | | | | |
| 2. | | | | | |
| 3. | | | | | |
| 4. | | | | | |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

| | Debit | Credit | 2015 Debt Service |
|---|------------|------------|-------------------|
| Outstanding January 1, 2014 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| | | | |
| | | | |
| Paid | | xxxxxxxxxx | |
| Outstanding December 31, 2014 | | xxxxxxxxxx | |
| | | | |
| 2015 Bond Maturities - Assessment Bonds | | | |
| 2015 Interest on Bonds * | | | |

WATER UTILITY CAPITAL BONDS

| | | |
|--------------------------------------|------------|------------|
| Outstanding January 1, 2014 | xxxxxxxxxx | |
| Issued | xxxxxxxxxx | |
| Paid | | xxxxxxxxxx |
| | | |
| | | |
| Outstanding December 31, 2014 | | xxxxxxxxxx |
| | | |
| 2015 Bond Maturities - Capital Bonds | | |
| 2015 Interest on Bonds * | | |

INTEREST ON BONDS - WATER UTILITY BUDGET

| | | |
|--|----|--|
| 2015 Interest on Bonds (*Items) | \$ | |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | \$ | |
| Subtotal | \$ | |
| Add: Interest to be Accrued as of 12/31/2015 | \$ | |
| Required Appropriation 2015 | | |

LIST OF BONDS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

| | Debit | Credit | 2015 Debt Service |
|-------------------------------|------------|------------|-------------------|
| Outstanding January 1, 2014 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| | | | |
| | | | |
| Paid | | xxxxxxxxxx | |
| Outstanding December 31, 2014 | | xxxxxxxxxx | |
| | | | |
| 2015 Loan Maturities | | | |
| 2015 Interest on Loans * | | | |

| | WATER UTILITY | LOAN | |
|-------------------------------|---------------|------------|--|
| Outstanding January 1, 2014 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| | | | |
| | | | |
| Outstanding December 31, 2014 | | xxxxxxxxxx | |
| | | | |
| 2015 Loan Maturities | | | |
| 2015 Interest on Loans * | | | |

| INTEREST ON LOANS - WATER UTILITY BUDGET | | | |
|--|----|--|--|
| 2015 Interest on Loans (*Items) | \$ | | |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | \$ | | |
| Subtotal | \$ | | |
| Add: Interest to be Accrued as of 12/31/2015 | \$ | | |
| Required Appropriation 2015 | | | |

| LIST OF LOANS ISSUED DURING 2014 | | | | |
|----------------------------------|---------------|---------------|---------------|---------------|
| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | |
|-----|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|
| | | | | | | | For Principal | For Interest ** |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - WATER UTILITY BUDGET | |
|--|--|
| 2015 Interest on Notes | |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | |
| Subtotal | |
| Add: Interest to be Accrued as of 12/31/2015 | |
| Required Appropriation - 2015 | |

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2014 | 2015 Budget Requirement | |
|---------|--|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | | |

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2014 | xxxxxxxxxx | |
| Received from 2014 Budget Appropriation * | xxxxxxxxxx | |
| | xxxxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxxxx | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | xxxxxxxxxx | xxxxxxxxxx |
| | | xxxxxxxxxx |
| | | xxxxxxxxxx |
| | | xxxxxxxxxx |
| | | xxxxxxxxxx |
| | | xxxxxxxxxx |
| | | xxxxxxxxxx |
| | | xxxxxxxxxx |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxxx |
| | | xxxxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxxxx |
| | | |

**WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2014 | xxxxxxxxxx | |
| Received from 2014 Budget Appropriation * | xxxxxxxxxx | |
| Received from 2014 Emergency Appropriation * | xxxxxxxxxx | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxxx |
| | | xxxxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxxxx |
| | | |

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2014 or Prior Years |
|---------|------------------------|------------------------------------|---|--|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2014 | xxxxxxxxxx | |
| Premium on Sale of Bonds | xxxxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxxxx | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxxx |
| Appropriated to 2014 Budget Revenue | | xxxxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxxxx |
| | | |

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF
UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2013 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2014 |
|---|-----------------------------------|--------------------------|---------------------|---------|---------|---------|---------------|--------------------------|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| Less Assets "Unfinanced" * | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Totals | | | | | | | | |

SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2014
BUDGET REVENUES

| Source | | Budget | Received in Cash | Excess or (Deficit) |
|---|----|---------------|---------------------|------------------------|
| Operating Surplus Anticipated | 01 | 921,811.00 | 921,811.00 | |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services | 02 | | | |
| Rents | | 11,264,076.00 | 11,680,285.10 | 416,209.10 |
| Connection Fees | | | | |
| Miscellaneous | | 121,171.00 | 204,983.25 | 83,812.25 |
| NJ DEP Water Supply Demonstration Added by N.J.S. 40A:4-87 (List) | | | | |
| | | | | |
| | | | | |
| Subtotal | | 12,307,058.00 | 12,807,079.35 | 500,021.35 |
| Deficit (General Budget) ** | 06 | | | |
| | 07 | 12,307,058.00 | 12,807,079.35 | 500,021.35 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

| | |
|--|---------------|
| Appropriations: | xxxxxxxxxx |
| Adopted Budget | 12,307,058.00 |
| Added by N.J.S. 40A:4-87 | |
| Emergency | |
| Total Appropriations | 12,307,058.00 |
| Add: Overexpenditures (See Footnote) | 1,206.27 |
| Total Appropriations and Overexpenditures | 12,308,264.27 |
| Deduct Expenditures: | |
| Paid or Charged | 11,825,496.55 |
| Reserved | 392,451.73 |
| Surplus (General Budget) ** | |
| Total Expenditures | 12,217,948.28 |
| Unexpended Balance Canceled (See Footnote) | 90,315.99 |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2014 OPERATION
WATER & SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | |
|---|------------|--|
| Revenue Realized: | xxxxxxxxxx | |
| Budget Revenue (Not Including "Deficit (General Budget)") | | |
| Miscellaneous Revenue Not Anticipated | | |
| 2013 Appropriation Reserves Canceled* (Excess Revenue Realized) | | |
| | | |
| | | |
| Total Revenue Realized | | |
| Expenditures: | xxxxxxxxxx | |
| Appropriation (Not Including "Surplus (General Budget)") | xxxxxxxxxx | |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | |
| Excess | | |
| Budget Appropriation - Surplus (General Budget) ** | | |
| Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations - Sheet 60) | | |
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget) ** | | |
| Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60) | | |

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water & Sewer Utility for 2013:

| | | |
|---|------------|------------|
| 2013 Appropriation Reserves Canceled in 2014 | 502,853.33 | |
| Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None" | | |
| * Excess (Revenue Realized) | | 502,853.33 |

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS WATER & SEWER UTILITY

| | Debit | Credit |
|--|--------------|--------------|
| Excess in Anticipated Revenues | xxxxxxxxxx | 500,021.35 |
| Unexpended Balances of Appropriations | xxxxxxxxxx | 90,315.99 |
| Miscellaneous Revenue Not Anticipated | xxxxxxxxxx | |
| Unexpended Balances of 2013 Appropriation Reserves * | xxxxxxxxxx | 502,853.33 |
| Encumbrances Payable - Canceled | | |
| Deficit in Anticipated Revenue | | xxxxxxxxxx |
| Refunds of Prior Year Revenue | 4,390.63 | xxxxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxxxx | |
| Excess in Operations - to Operating Surplus | 1,088,800.04 | xxxxxxxxxx |
| * See restriction in amount on Sheet 59, SECTION 2 | 1,093,190.67 | 1,093,190.67 |

OPERATING SURPLUS - WATER & SEWER UTILITY

| | Debit | Credit |
|---|--------------|--------------|
| Balance January 1, 2014 | xxxxxxxxxx | 1,589,997.81 |
| Excess in Results of 2014 Operations | xxxxxxxxxx | 1,088,800.04 |
| Amount Appropriated in 2014 Budget - Cash | 921,811.00 | xxxxxxxxxx |
| Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services | | xxxxxxxxxx |
| Balance December 31, 2014 | 1,756,986.85 | xxxxxxxxxx |
| | 2,678,797.85 | 2,678,797.85 |

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

| | | |
|---|----------|--------------|
| Cash | | 2,150,605.91 |
| Investments | | |
| Interfund Accounts Receivable | | 286,086.08 |
| Subtotal | | 2,436,691.99 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 680,911.41 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 1,755,780.58 |
| *Other Assets Pledged to Operating Surplus | | |
| Deferred Charges # | 1,206.27 | |
| Operating Deficit # | | |
| Total Other Assets | | 1,206.27 |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET | | 1,756,986.85 |

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

| | | |
|----------------------------|-----------------------------|------------------------|
| Balance December 31, 2013 | | <u>\$ 1,417,237.17</u> |
| Increased by: | | |
| Water & Sewer Rents Levied | | <u>12,207,265.23</u> |
| Decreased by: | | |
| Collections | <u>11,657,503.01</u> | |
| Overpayments applied | <u>22,782.09</u> | |
| Transfer to Liens | <u> </u> | |
| Other | <u>163,406.14</u> | |
| | | <u>11,843,691.24</u> |
| Balance December 31, 2014 | | <u>1,780,811.16</u> |

SCHEDULE OF WATER & SEWER LIENS

| | | |
|------------------------------------|--------------------------------|--------------------------------|
| Balance December 31, 2013 | | <u> </u> |
| Increased by: | | |
| Transfers from Accounts Receivable | <u> </u> | |
| Penalties and Costs | <u> </u> | |
| Other | <u> </u> | |
| | | \$ <u> </u> |
| Decreased by: | | |
| Collections | \$ <u> </u> | |
| Other | \$ <u> </u> | |
| | | \$ <u> </u> |
| Balance December 31, 2014 | | \$ <u> </u> |

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u> | <u>Amount Dec. 31, 2013 per Audit Report</u> | <u>Amount in 2014 Budget</u> | <u>Amount Resulting from 2014</u> | <u>Balance as at Dec. 31, 2014</u> |
|-------------------------------------|--|--------------------------------------|---|--|
| 1. Emergency Authorization - * | | | | |
| 2. Overexpenditure of Appropriation | \$3,001.00 | \$3,001.00 | \$1,026.27 | \$1,026.27 |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |
| 7. | | | | |
| 8. | | | | |
| 9. | | | | |
| 10. | | | | |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | _____ |
| 2. _____ | _____ | _____ |
| 3. _____ | _____ | _____ |
| 4. _____ | _____ | _____ |
| 5. _____ | _____ | _____ |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED**

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2015</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | _____ | _____ | _____ | _____ |
| 2. _____ | _____ | _____ | _____ | _____ |
| 3. _____ | _____ | _____ | _____ | _____ |
| 4. _____ | _____ | _____ | _____ | _____ |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

| | Debit | Credit | 2015 Debt Service |
|---|------------|------------|-------------------|
| Outstanding January 1, 2014 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| | | | |
| | | | |
| Paid | | xxxxxxxxxx | |
| Outstanding December 31, 2014 | | xxxxxxxxxx | |
| 2015 Bond Maturities - Assessment Bonds | | | |
| 2015 Interest on Bonds * | | | |

WATER AND SEWER UTILITY CAPITAL BONDS

| | | | |
|--------------------------------------|---------------|---------------|----------------|
| Outstanding January 1, 2014 | xxxxxxxxxx | 12,837,193.66 | |
| Issued | xxxxxxxxxx | 3,008,166.00 | |
| Paid | 5,048,000.66 | xxxxxxxxxx | |
| | | | |
| | | | |
| Outstanding December 31, 2014 | 10,797,359.00 | xxxxxxxxxx | |
| | 15,845,359.66 | 15,845,359.66 | |
| 2015 Bond Maturities - Capital Bonds | | | \$1,079,365.20 |
| 2015 Interest on Bonds * | | \$310,809.65 | |

INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET

| | | | |
|--|----|------------|--------------|
| 2015 Interest on Bonds (*Items) | \$ | 310,809.65 | |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | \$ | 94,011.05 | |
| Subtotal | \$ | 216,798.60 | |
| Add: Interest to be Accrued as of 12/31/2015 | \$ | 99,161.74 | |
| Required Appropriation 2015 | | | \$315,960.34 |

LIST OF BONDS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|-------------------------|---------------|---------------|---------------|---------------|
| Refunding Bonds of 2014 | 112,978.00 | 3,008,166.00 | 11/13/14 | 1.00% - 5.00% |
| | | | | |
| | | | | |
| | | | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WASTEWATER WATER & SEWER UTILITY LOAN**

| | Debit | Credit | 2015 Debt Service |
|-------------------------------|--------------|--------------|-------------------|
| Outstanding January 1, 2014 | xxxxxxxxxx | 9,038,293.19 | |
| Issued | xxxxxxxxxx | | |
| | | | |
| Paid | 661,994.12 | xxxxxxxxxx | |
| Outstanding December 31, 2014 | 8,376,299.07 | xxxxxxxxxx | |
| | 9,038,293.19 | 9,038,293.19 | |
| 2015 Loan Maturities | | | \$670,823.27 |
| 2015 Interest on Loans * | | \$202,318.76 | |

USDA WATER & SEWER UTILITY LOAN

| | | | |
|-------------------------------|------------|------------|--|
| Outstanding January 1, 2014 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| | | | |
| Outstanding December 31, 2014 | | xxxxxxxxxx | |
| 2015 Loan Maturities | | | |
| 2015 Interest on Loans * | | | |

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

| | | | |
|--|----|------------|--------------|
| 2015 Interest on Loans (*Items) | \$ | 202,318.76 | |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | \$ | 84,299.48 | |
| Subtotal | \$ | 118,019.28 | |
| Add: Interest to be Accrued as of 12/31/2015 | \$ | 78,320.32 | |
| Required Appropriation 2015 | | | |
| | | | \$196,339.60 |

LIST OF LOANS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | |
|---|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|
| | | | | | | For Principal | For Interest ** |
| 1. Improvements to Sanitary Sewer Utility | 617,074.00 | 06/22/11 | 606,715.43 | 04/17/15 | 1.00% | 11,000.00 | 6,050.30 |
| 2. | | | | | | | |
| 3. | | | | | | | |
| 4. | | | | | | | |
| 5. | | | | | | | |
| 6. | | | | | | | |
| 7. | | | | | | | |
| 8. | | | | | | | |
| 9. | | | | | | | |
| 10. | | | | | | | |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.
* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES: WATER AND SEWER BUDGET | |
|--|------------|
| 2015 Interest on Notes | \$6,050.30 |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | \$4,044.77 |
| Subtotal | \$2,005.53 |
| Add: Interest to be Accrued as of 12/31/2015 | \$4,044.77 |
| Required Appropriation - 2015 | \$6,050.30 |

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | | Interest Computed to (Insert Date) |
|-----|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | | |
| 2. | | | | | | | | | |
| 3. | | | | | | | | | |
| 4. | | | | | | | | | |
| 5. | | | | | | | | | |
| 6. | | | | | | | | | |
| 7. | | | | | | | | | |
| 8. | | | | | | | | | |
| 9. | | | | | | | | | |
| 10. | | | | | | | | | |
| 11. | | | | | | | | | |
| 12. | | | | | | | | | |
| 13. | | | | | | | | | |
| 14. | | | | | | | | | |
| 15. | | | | | | | | | |

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2014 | 2015 Budget Requirement | |
|---------|--|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | | |

