

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011

(UNAUDITED)

POPULATION LAST CENSUS	<u>21,677</u>
NET VALUATION TAXABLE 2011	<u>2,718,739,721</u>
MUNICIPAL CODE	<u>0820</u>

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE.

TOWNSHIP OF WEST DEPTFORD, COUNTY OF GLOUCESTER

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 

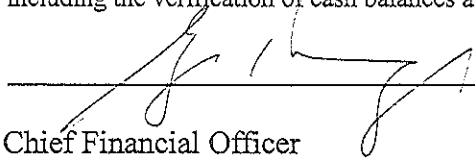
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Office, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, George Damminger, am the Chief Financial Officer, License #00209, of the Township of West Deptford, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S.40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature: 

Title: Chief Financial Officer

Address: Grove Avenue & Crown Point Rd., Thorofare, NJ 08086

Phone Number: (856) 845-4004 Fax Number: (856) 845-3055

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of West Deptford as of December 31, 2011, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by *N.J.S.40A:5-12*, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

HOLMAN & FRENIA, P. C.

(Firm Name)

618 Stokes Road, Medford, New Jersey 08055

(Address)

Telephone Number (609)-953-0612

(Phone Number)

Certified by me

this 10th day of February 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under *N.J.A.C.5:23-4.17*.

Printed Name: Philip Zimm

Signature:

Phil Zimm

Certificate #:

5231

Date:

2/10/12

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION
CERTIFICATION BY CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charged **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct an tax levy sale lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per *N.J.S.A. 40A:4-45ee*
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with **N.J.A.C.5:30-7.5**.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

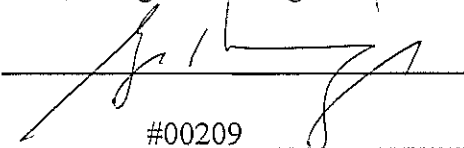
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # One of the criteria above and therefore does not qualify for local examination of its Budget in accordance with **N.J.A.C.5:30-7.5**.

Municipality: Township of West Deptford

Chief Financial Officer: George Damminger

Signature:  _____

Certificate #: #00209

Date: 2/10/12

21-6001348

Fed I.D. #

West Deptford Township

Municipality

Gloucester

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2011

	(1)	(2)	(3)
	State and Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
Total	\$	\$250,467	\$17,329

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance With Government
Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2004) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after December 31, 2004. Expenditures are defined in Section 205 of OMB A-133.

- 1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- 2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- 3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/10/12
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of West Deptford, County of Gloucester during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: _____

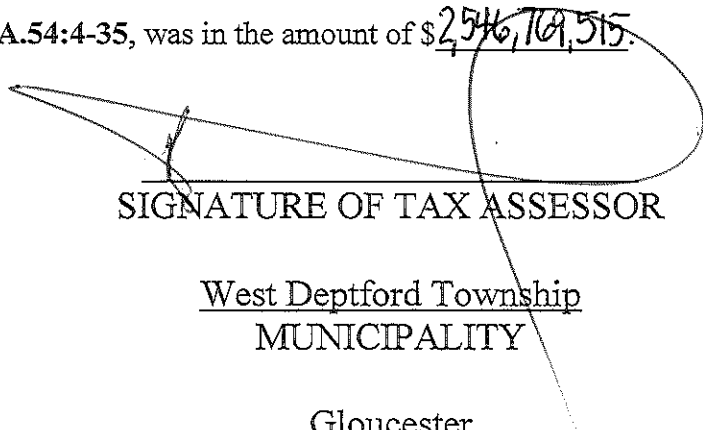
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A.54:4-35, was in the amount of \$2,546,769,515.



SIGNATURE OF TAX ASSESSOR

West Deptford Township
MUNICIPALITY

Gloucester
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011**

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotaled

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash - Treasurer	7,355,306	
Change Funds	1,600	
Subtotal Cash	7,356,906	
Due State of New Jersey - Senior Citizen & Veterans Deductions	18,645	
Taxes Receivable:		
Current Taxes Receivable	1,139,926	
Prior Year Taxes Receivable	78,775	
Subtotal Taxes Receivable	1,218,701	
Tax Title Liens Receivable	1,326,619	
Property Acquired for Taxes - Assessed Valuation	764,800	
Revenue Accounts Receivable	27,764	
Due from Water & Sewer Capital	42,661	
Due from Off-Duty Police Trust Fund		
Due from Water & Sewer Utility		
Due from Riverwinds Tax Defeasance		
Due from Trust Other	4,375	
Due from Drainage Basin Trust	153	
Due from Animal Control Trust Fund	1,594	
Due from Employee Health Claims Trust Fund		
Due from Escrow Trust		
Subtotal Receivables with Full Reserves	3,386,667	
Total	10,762,218	

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (continued):**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" – Taxes Receivable Must be Subtotalled

TITLE OF ACCOUNT	DEBIT	CREDIT
Appropriation Reserves		1,603,430
Encumbrances Payable		151,322
Local School Taxes Payable		275,488
Due County for Added & Omitted Taxes		31,339
County Taxes Payable		2,858
Prepaid Taxes		291,423
Tax Overpayments		89,336
Reserve for Revaluation		6,805
Payroll Taxes Payable		90,000
Due to Utility Operating Fund		201,307
Due to Open Space Trust Fund		133
Due to Police K-9 Donation Trust Fund		
Due to General Capital Fund		505,380
Due to Tax Sale Trust Fund		
Due to POAA Trust Fund		
Due to Federal & State Grant Fund		220,699
Subtotal Cash Liabilities "C"		3,469,520
Reserve for Receivables		3,386,667
Fund Balance		3,906,031
TOTALS	10,762,218	10,762,218

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotalled

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash & Investments85001	7,653,302	
Taxes Receivable85002	1,218,701	
Tax Title Liens85003	1,326,619	
Foreclosed Property85004	764,800	
Other Receivables85007	315,891	
State & Federal Grants Receivable85006	879,759	
Emergencies and Deferred Charges85005		
Total Assets85008	12,159,072	
Cash Liabilities85009		4,866,374
Reserve for Receivables85010		3,386,667
Fund Balance85011		3,906,031
Total Liabilities, Reserves & Fund Balance85012		12,159,072
TOTALS	12,159,072	12,159,072

**NOT APPLICABLE
POST CLOSING
ANCE - PUBLIC ASSIST
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2011**

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2011

TITLE OF ACCOUNT	DEBIT	CREDIT
ANIMAL CONTROL FUND		
Cash	8,577	
Due Current Fund		1,594
Due Township Clerk		
Due State of New Jersey		551
Reserve for Dog Trust Expenditures		6,432
Total	8,577	8,577
OPEN SPACE TRUST FUND		
Cash	1,232,411	
Due Current Fund	133	
Reserve for Open Space		1,232,544
STREET OPENING TRUST FUND		
Cash	115,633	
Due Current Fund		
Reserve for Street Openings		115,633
TAX SALE TRUST FUND		
Cash	399,798	
Due to Current Fund		2,817
Reserve for Tax Sale Premiums		302,463
Reserve for Tax Sale Redemption		94,518
Page Total Trust Other Funds	1,747,975	1,747,975

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (continued):**
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2011

TITLE OF ACCOUNT	DEBIT	CREDIT
RIVERWINDS TAX DEFEASANCE TRUST FUND		
Cash	184,939	
Due Current Fund		
Reserve for Riverwinds Tax Defeasance		184,939
POAA FEES TRUST FUND		
Cash	1,500	
Due from Current Fund		
Reserve for POAA Fees		1,500
UNEMPLOYMENT TRUST		
Cash	220,120	
Due Current Fund		140
Reserve for Unemployment Compensation		219,980
OFF DUTY POLICE TRUST		
Off Duty Receivables		
Cash	8,664	
Due Current Fund		1,409
Reserve for Off Duty Police		7,255
AFFORDABLE HOUSING TRUST		
Cash	52,219	
Due from Current Fund		
Reserve for Affordable Housing		52,219
DRAINAGE BASIN TRUST FUND		
Cash	77,482	
Due Current Fund		153
Reserve for Drainage Basin Fees		77,329
Page Total Trust Other Funds	544,924	544,924

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (continued):**
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2011

TITLE OF ACCOUNT	DEBIT	CREDIT
ESCROW TRUST FUND		
Cash	462,190	
Due Current Fund		
Reserve for Escrow Fees		462,190
K-9 DONATION TRUST FUND		
Cash	4,261	
Due Current Fund		9
Reserve for K-9 Donation		4,252
LAW ENFORCEMENT TRUST FUND		
Cash	60,588	
Due Current Fund		
Reserve for Law Enforcement		60,588
PUBLIC DEFENDER TRUST FUND		
Cash	20,739	
Due Current Fund		
Reserve for Law Enforcement		20,739
Page Total Trust Other Funds	547,778	547,778
Total Trust Other Funds	2,840,677	2,840,677

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

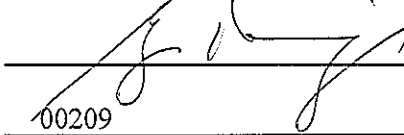
Municipal Public Defender Expended Prior Year 2010:	(1)	<u>16,833</u>	
	(2)	<u>4,208</u>	25%
Municipal Public Defender Trust Cash Balance December 31, 2011:	(3)	<u>20,739</u>	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ Zero

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: GEORGE DAMMINGER

Signature: 

Certificate #: 00209

Date: 2-10-12

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

PURPOSE	AMOUNT DEC. 31, 2010 PER AUDIT REPORT	RECEIPTS	DISBURSEMENTS	BALANCE AS DECEMBER 31 2011
1. Dog Fund Expenditures	6,039	2,649	2,256	6,432
2. Employee Health Claims				
3. Municipal Open Space	1,412,457	10,411	190,324	1,232,544
4. Street Opening	95,398	20,235		115,633
5. Reeves Cemetery	4,168		4,168	
6. Tax Sale Redemption	26,192	520,869	452,543	94,518
7. Tax Sale Premiums	132,200	219,763	49,500	302,463
8. Riverwinds Community Center				
9. Riverwinds Tax Defeasance	123,162	62,269	492	184,939
10. Speical Projects				
11. POAA Fees	1,437	63		1,500
12. Unemployment Compensation	73,275	200,203	53,498	219,980
13. Off Duty Police	19,570	69,301	81,616	7,255
14. Escrow Fees	434,606	423,641	396,057	462,190
15. K-9 Donations	9,279	660	5,687	4,252
16. Drainage Basin	77,329			77,329
17. Affordable Housing	46,334	5,885		52,219
18. Mayor's Food & Holiday Drive	14,136	4,033	18,169	
19. Law Enforcement Trust	20,202	46,493	6,107	60,588
20. Public Defender		37,029	16,290	20,739
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
TOTALS	2,495,784.00	1,623,504.00	1,276,707.00	2,842,581.00

NOT APPLICABLE

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2010	RECEIPTS			OTHER TRANSFERS		DISBURSEMENTS	BALANCE DECEMBER 31, 2011
		ASSESSMENTS & LIENS	CURRENT BUDGET					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assesmet Bond Anticipation Note Issues:								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"								
Page Subtotals								

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2011

TITLE OF ACCOUNT	DEBIT	CREDIT
Estimated Proceeds Bonds & Notes Authorized	165,000	xxxxxxx
Bonds & Notes Authorized but Not Issued	xxxxxxx	165,000
Cash	1,204,656	
Grants Receivable	236,000	
Due from Water & Sewer Utility Operating Fund	2,292	
Due from Federal & State Grant Fund	21,195	
Deferred Charges to Future Taxation:		
Funded	98,188,182	
Unfunded	1,253,196	
Amount Provided by Lease Payment	21,417	
Due from Current Fund	505,380	
Encumbrances Payable		5,297
Due Water & Sewer Capital Fund		150,544
Accrued Interest		15,842
Reserve for Down Payment on Improvements		36,302
Improvement Authorizations:		
Funded		616,184
Unfunded		222,297
Bond Anticipation Note Payable		1,088,196
Serial Bonds Payable		98,188,182
Obligations Under Capital Leases		21,417
Reserve to Pay Debt Service		475,604
Capital Improvement Fund		141,820
Fund Balance		470,633
TOTAL	101,597,318	101,597,318

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	1,196,040	6,323,196	162,330	7,356,906
Trust - Assessment				
Trust - Dog License	5	8,572		8,577
Trust - Other	25,808	2,838,398	23,662	2,840,544
Capital - General		2,292,852	1,088,196	1,204,656
Water & Sewer Operating	151,447	1,500,201	3,165	1,648,483
Water & Sewer Capital		69,750		69,750
Federal & State Grant Fund		296,896	500	296,396
TOTAL	1,373,300	13,329,865	1,277,853	13,425,312

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings & Loan Associations on any trial balance have been verified the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Mike Rog

Title:

Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2011 (Continued)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

BANK ACCOUNTS	ACCOUNT NAME	AMOUNTS
CURRENT FUND:		
Columbia Bank	Current Account	3,108,237
Columbia Bank	General Disbursement	2,726,362
Columbia Bank	Riverwinds Credit Card Account	102,574
Columbia Bank	Riverwinds Community Center	74,736
Columbia Bank	Payroll Account	45,818
Columbia Bank	Payroll Deductions Account	198,662
The Bank	General Disbursement Account II	66,807
TOTAL - CURRENT FUND		6,323,196
GENERAL CAPITAL FUND:		
Columbia Bank	General Capital Account	2,292,852
TOTAL - GENERAL CAPITAL FUND		2,292,852
GRANT FUND:		
Columbia Bank	Grant Fund Account	296,896
TOTAL - GRANT FUND		296,896
TRUST - DOG FUND:		
Columbia Bank	Dog Trust Account	8,572
		8,572
TRUST OTHER FUND:		

Note: Sections N.J.S.40A-61, 40A:4-62 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2011 (Continued)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

BANK ACCOUNTS	ACCOUNT NAME	AMOUNTS
Columbia Bank	Affordable Housing Trust Fund	52,219
	K9 Trust Account	4,261
	Open Space Account	1,232,411
	Outside Employment of Off Duty Police	19,922
	POAA Trust Fund	1,500
	Public Defender Account	2,570
	Riverwinds Tax Defeasance	184,938
	Street Opening Escrow	115,633
	Unemployment Comp. Ins. Account	219,864
	Drainage Basin	77,482
	Federal Seizure Trust	27,459
	Law Enforcement Trust	33,129
TD Bank	Escrow Disbursement Account	
	Professional Escrow	462,709
The Bank	Tax Premium Account	301,702
Wells Fargo	Tax Collector's Account	102,599
	TOTAL - TRUST OTHER FUND	2,838,398
WATER & SEWER OPERATING:		
Columbia Bank	Water and Sewer Utility Account	1,500,201
	TOTAL - WATER & SEWER OPERATING	1,500,201
WATER & SEWER CAPITAL FUND:		
Columbia Bank	Water and Sewer Capital Account	69,750
	TOTAL - WATER & SEWER CAPITAL FUND	69,750
TOTALS		13,329,865

Note: Sections N.J.S.40A-61, 40A:4-62 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

GRANT	BALANCE JANUARY 1, 2011	2011 BUDGET REVENUE REALIZED	RECEIVED	CANCELLED	TRANSFERRED FROM UNAPPROPRIATED	BALANCE DECEMBER 31, 2011
Federal Grants:						
Cops Fast Grant	31,279			31,279		
Law Enforcement Block Grant						
Cops Small Communities						
West Deptford Riverwinds Bike Trail	182,518					182,518
Over the Limit, Under Arrest	5,000		4,825			175
Bullet Proof Vest	11,227					11,227
Body Armor		5,234			5,234	
Buckle Up	4,000					4,000
Click it or Ticket		4,000			4,000	
CDBG	50,000	68,000				118,000
State Grants:						
New Jersey State Library Aging Grant						
New Jersey State Library/School Co-op Grant						
Clean Communities	3,431	35,042	35,042			3,431
Municipal Alliance on Drug & Alcohol Abuse	31,894	17,920	15,890			33,924
Recycling Tonnage		58,982			58,982	
Page Totals	319,349	189,178	55,757	31,279	68,216	353,275

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

GRANT	BALANCE JANUARY 1, 2011	2011 BUDGET REVENUE REALIZED	RECEIVED	CANCELLED	TRANSFERRED FROM UNAPPROPRIATED	BALANCE DECEMBER 31, 2011
State Grants (continued):						
Safe & Secure	60,000	60,000	30,000			90,000
Alcohol Education & Rehabilitation		2,061			2,061	
New Jersey Transportation Trust	37,500					37,500
DRPA Economic Development Grant						
Drunk Driving Enforcement Fund		6,993			6,993	
Clean Shores						
Emergency Management Grant		5,000			5,000	
DOT Grant Lewis - Garrett Road			87,069	(175,000)		87,931
Road Repair State Aid	252,142	200,000		175,000		277,142
Buffer Zone Protection Program		40,780	25,502			15,278
Municipal Stormwater	12,029					12,029
Domestic Violence Training Grant						
Individuals with Handicapped Recreation Grant	10,909		4,305			6,604
Totals	691,929	504,012	202,633	31,279	82,270	879,759

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2011	Transferred From 2011 Budget Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Canceled		Balance December 31, 2011
		Budget	Appropriation By 40A:4-87						
Federal Grants:									
West Deptford Riverwinds Bike Trail	447,176								447,176
Click it or Ticket	800	4,000							4,800
CDBG	44,068	68,000				16,329			95,739
Over the Limit, Under Arrest	1,175					1,000			175
Bullet Proof Vest	6,340								6,340
Body Armor	9,609	5,234							14,843
Buckle Up	2,000								2,000
State Grants:									
Clean Communities	33,343		35,042			16,580			51,805
Municipal Alliance on Drug & Alcohol Abuse	18,087	17,920				17,737			18,270
Recycling Tonnage	51,682	58,982				24,750			85,914
Safe & Secure	22	60,000				37,998			22,024
Alcohol Education & Rehabilitation	6,543	2,061				2,060			6,544
New Jersey Transportation Trust - Lewis/Garrett Road	175,000					94,746			80,254
Individuals with Handicapped Recreation Grant	41,349								41,349
New Jersey Transportation Trust - Penn, NJ, Laurel Ave		200,000							200,000
Page Total	837,194	416,197	35,042			211,200			1,077,233

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

GRANT	Balance January 1, 2011	Transferred From 2011 Budget Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Canceled		Balance December 31, 2011
		Budget	Appropriation By 40A:4-87						
Drunk Driving Enforcement Fund	11,245	6,993				5,485			12,753
Clean Shores	11,915								11,915
Emergency Management Grant		5,000							5,000
Rivervinds Generator	197,613					10,567			187,046
Municipal Stormwater	12,029								12,029
Buffer Zone Protection		40,780				40,544			236
Local Share:									
Municipal Drug Alliance - Match				4,480					4,480
Totals	1,069,996	468,970	35,042	4,480		267,796			1,310,692

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2011	Transferred From 2011 Budget Appropriations		Transferred to 2011 Grants Appropriated	Received			Balance December 31, 2011
		Budget	Appropriation By 40A:4-87					
Federal Grants:								
Click it or Ticket	4,000			4,000				
Emergency Management	5,000			5,000				
Cops Grant					2,860			2,860
State Grants:								
Municipal Court Alcohol Education	2,061			2,061	1,510			1,510
Recycling Tonnage Grant	58,982			58,982	49,479			49,479
Body Armor Grant	5,234			5,234	3,908			3,908
Drunk Driving Enforcement	6,993			6,993	3,300			3,300
Clean Shores								
Totals	82,270			82,270	61,057			61,057

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2011		xxxxxx	xxxxxx
School Tax Payable #	85001-00	xxxxxx	842,363
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85002-00	xxxxxx	12,630,951
Levy School Year July 1, 2011 - June 30, 2012		xxxxxx	29,730,495
Levy Calendar Year 2011		xxxxxx	
Paid		30,297,370	xxxxxx
Balance December 31, 2011		xxxxxx	xxxxxx
School Tax Payable #	85003-00	275,488	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85004-00	12,630,951	xxxxxx
		43,203,809	43,203,809

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2011	85045-00	xxxxxx	1,412,457
2011 Levy	81105-00	xxxxxx	
Added Taxes			133
Interest Earned		xxxxxx	6,242
Miscellaneous Revenues		xxxxxx	4,037
Expenditures		190,325	
			xxxxxx
Balance December 31, 2011	85046-00	1,232,544	
#Must include unpaid requisitions.		1,422,869	1,422,869

**NOT APPLICABLE
REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District Involved)

	DEBIT	CREDIT
Balance January 1, 2011	xxxxxx	xxxxxx
School Tax Payable # 85031-00	xxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	xxxxxx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxx	
Levy Calendar Year 2011	xxxxxx	
Paid		xxxxxx
Balance December 31, 2011	xxxxxx	xxxxxx
School Tax Payable # 85033-00		xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85034-00		xxxxxx
#Must include unpaid requisitions.		

**NOT APPLICABLE
REGIONAL HIGH SCHOOL TAX**

	DEBIT	CREDIT
Balance January 1, 2011	xxxxxx	xxxxxx
School Tax Payable # 85041-00	xxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85042-00	xxxxxx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxx	
Levy Calendar Year 2011	xxxxxx	
Paid		xxxxxx
Balance December 31, 2011	xxxxxx	xxxxxx
School Tax Payable # 85043-00		xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85044-00		xxxxxx
#Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2011		xxxxxx	xxxxxx
County Taxes	80003-01	xxxxxx	(20,742)
Due County for Added and Omitted Taxes	80003-02	xxxxxx	38,317
2011 Levy:		xxxxxx	xxxxxx
General County	80003-03	xxxxxx	13,213,965
County Library	80003-04	xxxxxx	
County Health		xxxxxx	
County Open Space Preservation		xxxxxx	1,055,801
Due County for Added and Omitted Taxes	80003-05	xxxxxx	31,339
Paid		14,284,483	xxxxxx
Balance December 31, 2011:		xxxxxx	xxxxxx
County Taxes		2,858	xxxxxx
Due County for Added & Omitted Taxes		31,339	xxxxxx
		14,318,680	14,318,680

SPECIAL DISTRICT TAXES
NOT APPLICABLE

			DEBIT	CREDIT
Balance January 1, 2011			80003-06	xxxxxx
2011 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxx	xxxxxx
Fire -	81108-00		xxxxxx	xxxxxx
Sewer -	81111-00		xxxxxx	xxxxxx
Water -	81112-00		xxxxxx	xxxxxx
Garbage -	81109-00			xxxxxx
Open Space -	81105-00		xxxxxx	xxxxxx
				xxxxxx
Total 2011 Levy		80003-07	xxxxxx	
Paid		80003-08		xxxxxx
Balance December 31, 2011		80003-09		xxxxxx
Footnote: Please state the number of districts in each instance.				

NOT APPLICABLE

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2011	80004-01	xxxxxxx	
State Library Aid Received in 2011	80004-02	xxxxxxx	xxxxxxx
Expended	80004-09		xxxxxxx
Balance December 31, 2011	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	xxxxxxx	
State Library Aid Received in 2011	80004-04	xxxxxxx	xxxxxxx
Expended	80004-11		xxxxxxx
Balance December 31, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2011	80004-05	xxxxxxx	
State Library Aid Received in 2011	80004-06	xxxxxxx	xxxxxxx
Expended	80004-13		xxxxxxx
Balance December 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID

Balance January 1, 2011	80004-07	xxxxxxx	
State Library Aid Received in 2011	80004-08	xxxxxxx	xxxxxxx
Expended	80004-15		xxxxxxx
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxx	xxxxxxx	xxxxxxx
Adopted Budget	8,618,682	8,626,254	7,572
Added by N.J.S.40A:4-87: (List on 17a)	35,042	35,042	
Total Miscellaneous Revenue Anticipated 80103-	8,653,724	8,661,296	7,572
Receipts From Delinquent Taxes 80104-	591,820	1,152,133	560,313
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes 80105-	20,237,815	xxxxxxx	xxxxxxx
(c) Local Tax for Library 80106-	878,516	xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation 80107-	21,116,331	21,394,913	278,582
	30,361,875	31,208,342	846,467

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxx	63,787,886
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax 80109-00	29,730,495	xxxxxxx
Regional School Tax 80119-00		xxxxxxx
Regional High School Tax 80110-00		xxxxxxx
County Taxes 80111-00	14,269,766	xxxxxxx
Due County for Added and Omitted Taxes 80112-00	31,339	xxxxxxx
Special District Taxes 80113-00		xxxxxxx
Municipal Open Space Tax 80120-00	133	xxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxx	1,638,760
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	21,394,913	xxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxx	
	65,426,646	65,426,646

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Nonbudget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011 (continued)
Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

SOURCE	BUDGET	REALIZED	EXCESS OR DEFICIT*
Clean Communities Grant	35.042	35.042	
Total (Sheet 17)	35.042	35.042	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	30,326,833
2011 Budget - Added by N.J.S.40A:4-87	80012-02	35,042
Appropriated for 2011 (Budget Statement Item 9)	80012-03	30,361,875
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	30,361,875
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	30,361,875
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	27,070,888
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,638,760
Reserved	80012-10	1,603,430
Total Expenditures	80012-11	30,313,078
Unexpended Balances Canceled (see footnote)	80012-12	48,797

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with item.

RE: UNEXPENDED BALANCES CANCELLED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

NOT APPLICABLE
SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT
SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

		DEBIT	CREDIT
Excess of Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxx	7,572
Delinquent Tax Collections	80013-02	xxxxxx	560,313
		xxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxx	278,582
Unexpended Balances of 2011 Budget Appropriations	80013-04	xxxxxx	48,797
Miscellaneous Revenue Not Anticipated	81113-	xxxxxx	811,148
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxx	
Sale of Municipal Assets		xxxxxx	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	xxxxxx	1,054,009
Prior Years Interfunds Returned in 2011	80013-06	xxxxxx	255,881
Prior Years Accounts Payable Cancelled		xxxxxx	20,742
Federal & State Grants Appropriated Cancelled			
Tax Overpayments Cancelled			
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxx	xxxxxx
Balance January 1, 2011	80013-07	12,630,951	xxxxxx
Balance December 31, 2011	80013-08	xxxxxx	12,630,951
Deficit in Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxx
Delinquent Tax Collections	80013-10		xxxxxx
			xxxxxx
Required Collection of Current Taxes	80013-11		xxxxxx
Interfund Advances Originating in 2011	80013-12		xxxxxx
Adjustment for State and Federal Grants			xxxxxx
Prior Year Senior Citizens' and Veterans' Disallowed			xxxxxx
Federal & State Grants Receivable Cancelled			
Prior Year Refunds			
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,037,044	xxxxxx
		15,667,995	15,667,995

NOTE TO READER:

Deferred School Taxes still to be adjusted in near future for the 12/31/2011 year end. This will eliminate the deficit.

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Senior Citizens Administration Fee	6,244
Misc Tax Collector	8,494
Damage to Twp Property	14,783
Recycling Program	97,888
Sale of Surplus Property	26,969
Election Refund	31,150
Scrap Metal & Batteries	9,518
Player Development Building	11,635
NJ DMV	65,520
Insurance Refunds	194,133
Summer Recreation Registration	41,250
Resource Officer - Interlocal - School Board	126,710
Gloucester County Fuel	18,538
Miscellaneous	158,316
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	811,148

SURPLUS - CURRENT FUND - YEAR 2011

		DEBIT	CREDIT
1. Balance January 1, 2011	80014-01	xxxxxxx	868,987
2.		xxxxxxx	
3. Excess Resulting From 2011 Operations	80014-02	xxxxxxx	3,037,044
4. Amount Appropriated in the 2011 Budget - Cash	80014-03		xxxxxxx
5. Amount Appropriated in 2011 Budget - With Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxx
6.			xxxxxxx
7. Balance December 31, 2011	80014-05	3,906,031	xxxxxxx
		3,906,031	3,906,031

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	7,355,306
Investments	80014-07	
Change Fund		1,600
Subtotal		7,356,906
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,469,520
Cash Surplus	80014-09	3,887,386
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1)Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16	18,645
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Due From State Burial Permits		
Total Other Assets		18,645
		3,906,031

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2012 BUDGET.

(I)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as Per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	<u>65,116,834</u>
	82113-00	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	<u> </u>
3. Amount Levied for Omitted Taxes Under N.J.S.A.54:4-63.12 et. seq.	82103-00	<u> </u>
4. Amount Levied for Added Taxes Under N.J.S.A.54:4-63.1 et. seq.	82104-00	<u>78,079</u>
5a. Subtotal 2011 Levy		<u>65,194,913</u>
5b. Reductions due to tax appeals **		<u> </u>
5c. Total 2011 Tax Levy	82106-00	<u>65,194,913</u>
6. Transferred to Tax Title Liens	82107-00	<u>139,589</u>
7. Transferred to Foreclosed Property	82108-00	<u> </u>
8. Remitted, Abated or Canceled	82109-00	<u>127,512</u>
9. Discount Allowed	82110-00	<u> </u>
10. Collected in Cash: In 2010	82121-00	<u>319,223</u>
In 2011 *	82122-00	<u>63,152,201</u>
State's Share of 2011 Senior Citizen & Veteran Deductions Allowed	82123-00	<u>316,462</u>
R.E.A.P. Revenue	82124-00	<u> </u>
Total to Line 14	82111-00	<u>63,787,886</u>
11. Total Credits		<u>64,054,987</u>
12. Amount Outstanding December 31, 2011	83120-00	<u>1,139,926</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 Divided by Item 5) is <u>97.84%</u>	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		<u>63,787,886</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		<u>63,787,886</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 Shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collection would be \$1,049,977.50 divided by \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizen and Veteran Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax Appeals pursuant to R.S.54:3-21 et seq and/or R.S.54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

NOT APPLICABLE
ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2011

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	\$ _____
Line 5c (Sheet 22) Total 2011 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	\$ _____
Line 5c (Sheet 22) Total 2011 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	DEBIT	CREDIT
1. Balance January 1, 2011	xxxxxx	xxxxxx
Due From State of New Jersey	18,152	xxxxxx
Due to State of New Jersey	xxxxxx	
2. Senior Citizens Deductions Per Tax Billings	80,500	xxxxxx
3. Veterans Deductions Per Tax Billings	231,250	xxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	8,750	xxxxxx
5.		
6.		
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxx	4,038
8. Senior Citizens Deductions Disallowed By Tax Collector 2010 Taxes	xxxxxx	3,750
9. Received in Cash From State	xxxxxx	312,219
10.		
11.		
12. Balance December 31, 2011:	xxxxxx	xxxxxx
Due From State of New Jersey	xxxxxx	18,645
Due To State of New Jersey		xxxxxx
	338,652	338,652

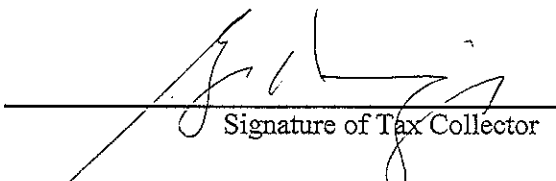
Calculation of Amount to be included on Sheet 22, Item 10-2011 Senior Citizen and Veterans Deductions Allowed:

Line 2	<u>80,500</u>
Line 3	<u>231,250</u>
Line 4 and 6	<u>8,750</u>
Subtotal	<u>320,500</u>
Less: Line 7	<u>4,038</u>
To Item 10, Sheet 22	<u><u>316,462</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

		DEBIT	CREDIT
Balance January 1, 2011		xxxxxx	
Taxes Pending Appeals		xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx	xxxxxx
Contested Amount of 2011 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)		xxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxx	
Prior Year Tax Appeals Pending			
Cash Paid to Appellants (Including 5% Interest From Date of Payment)			xxxxxx
Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)			xxxxxx
Balance December 31, 2011			xxxxxx
Taxes Pending Appeals *		xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx	xxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.



 Signature of Tax Collector

7-10-12
 Date

1-0623
 License #

NOT APPLICABLE
ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current budget As Deduction
To Reserve For Uncollected Taxes Appropriations**

NOTE: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes _____
(Sheet 26, Item 14A) x % of collection (Item 16)

C. Times: % of increase of Amount to be raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount _____
[(BxC)+B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget _____
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|----------------------------------------------------------------|--------------------------------|
| 1. Subtotal General Appropriations (item 8(L) budget Sheet 29) | \$ _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ <u> </u> |
| 3. Less: Anticipated Revenues (item 5, Budget Sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4 + 6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			DEBIT	CREDIT
1. Balance January 1, 2011			2,539,064	xxxxxx
A. Taxes	83102-00	1,374,537	xxxxxx	xxxxxx
B. Tax Title Liens	83103-00	1,164,527	xxxxxx	xxxxxx
2. Canceled:			xxxxxx	xxxxxx
A. Taxes	83105-00		xxxxxx	199,009
B. Tax Title Liens	83106-00		xxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxx	
A. Taxes	83108-00		xxxxxx	
B. Tax Title Liens	83109-00		xxxxxx	
4. Added Taxes			77,883	xxxxxx
5. Added Tax Title Liens				xxxxxx
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:			xxxxxx	xxxxxx
A. Taxes - Transfers To Tax Title Liens	(1) 83104-00		xxxxxx	43,828
B. Tax Title Liens - Transfers From Taxes	(1) 83107-00		43,828	xxxxxx
7. Balance Before Cash Payments			xxxxxx	2,417,938
8. Totals			2,660,775	2,660,775
9. Balance Brought Down			2,417,938	xxxxxx
10. Collected:			xxxxxx	1,152,133
A. Taxes	808,645 83116-00	1,130,808	xxxxxx	xxxxxx
B. Tax Title Liens	83117-00	21,325	xxxxxx	xxxxxx
11. Interest and Costs - 2011 Tax Sale				xxxxxx
12. 2011 Taxes Transferred to Liens			139,589	xxxxxx
13. 2011 Taxes			1,139,926	xxxxxx
14. Balance December 31, 2011:			xxxxxx	2,545,320
A. Taxes	83121-00	1,218,701	xxxxxx	xxxxxx
B. Tax Title Liens	83122-00	1,326,619	xxxxxx	xxxxxx
15. Totals			3,697,453	3,697,453
16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by Item No.9) is <u>47.65%</u>				
17. Item No. 14 Multiplied by Percentage Shown Above is <u>1,212,830</u> and represents the maximum amount that may be anticipated in 2012. <u>83125-00</u>				

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		DEBIT	CREDIT
.1 Balance January 1, 2011	84101-00	764,800	xxxxxx
2. Foreclosed or Deeded In 2011		xxxxxx	xxxxxx
3. Tax Title Liens	84103-00		xxxxxx
4. Taxes Receivable	84104-00		xxxxxx
5A.	84102-00		xxxxxx
5B.	84105-00	xxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxx	
8. Sales		xxxxxx	xxxxxx
9. Cash *	84109-00	xxxxxx	
10. Contract	84110-00	xxxxxx	
11. Mortgage	84111-00	xxxxxx	
12. Loss on Sales	84112-00	xxxxxx	
13. Gain on Sales	84113-00		xxxxxx
14. Balance December 31, 2011	84114-00	xxxxxx	764,800
		764,800	764,800

NOT APPLICABLE
CONTRACT SALES

		DEBIT	CREDIT
15. Balance January 1, 2011	84115-00		xxxxxx
16. 2011 Sales From Foreclosed Property	84116-00		xxxxxx
17. Collected *	84117-00	xxxxxx	
18.	84118-00	xxxxxx	
19. Balance December 31, 2011	84119-00	xxxxxx	

NOT APPLICABLE
MORTGAGE SALES

		DEBIT	CREDIT
20. Balance January 1, 2011	84120-00		xxxxxx
21. 2011 Sales From Foreclosed Property	84121-00		xxxxxx
22. Collected *	84122-00	xxxxxx	
23.	84123-00	xxxxxx	
24. Balance December 31, 2011	84124-00	xxxxxx	

Analysis of Sale of Property: \$ _____
* Total Cash Collected In 2011 (84125-00)

Realized in 2011 Budget

To Result of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,
 N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 Per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting <u>From 2011</u>	Balance as of <u>Dec. 31, 2011</u>
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3. Overexpenditure of Appropriations				
4. Expenditure Without Appropriation				
5. Deficit in Operations				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S.40A:2-3 OR N.J.S.40A:2-51

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1.		
2.		
3.		
4.		
5.		

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND
NOT SATISFIED

<u>In Favor Of</u>	<u>On Account Of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget of <u>Year 2012</u>
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		DEBIT	CREDIT	2012 DEBT SERVICE
Outstanding January 1, 2011	80033-01	xxxxxx	99,450.133	
Issued	80033-02	xxxxxx		
Paid	80033-03	1,261,951	xxxxxx	
Outstanding December 31, 2011	80033-04	98,188.182	xxxxxx	
		99,450.133	99,450.133	
2012 Bond Maturities - General Capital Bonds			80033-05	4,664,912
2012 Interest on Bonds *		80033-06	4,244,261	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2011	80033-10		xxxxxx	
2012 Bond Maturities - Assessment Bonds			80033-11	
2012 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	4,244,261

LIST OF BONDS ISSUED DURING 2011

PURPOSE	2012 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
None Issued				
TOTAL				

80033-1480033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**
(COUNTY) (MUNICIPAL) _____ **LOAN**

		DEBT	CREDIT	2012 DEBT SERVICE
Outstanding January 1, 2011	80033-01	xxxxxx		
Issued	80033-02		xxxxxx	
Paid	80033-03			
Outstanding December 31, 2011	80033-04		xxxxxx	
2012 Loan Maturities			80033-05	
2012 Interest on Loans			80033-06	
Total 2012 Debt Service for	Loan		80033-13	
GREEN ACRES LOAN				
Outstanding January 1, 2011	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2011	80033-10		xxxxxx	
2012 Loan Maturities			80033-11	
2012 Interest on Loans			80033-12	
Total 2012 Debt Service for Green Acres Loan			80033-13	

LIST OF LOANS ISSUED DURING 2011				
PURPOSE	2012 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
None Issued				
TOTAL				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		DEBT	CREDIT	2012 DEBT SERVICE
Outstanding January 1, 2011	80034-01	xxxxxxx		
Paid	80034-02		xxxxxxx	
Outstanding December 31, 2011	80034-03		xxxxxxx	
2012 Bond Maturities - Term Bonds	80034-04			
2012 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2011	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding December 31, 2011	80034-09		xxxxxxx	
2012 Interest on Bonds *	80034-10			
2012 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

LIST OF BONDS ISSUED DURING 2011				
Purpose	2012 Maturity -01	Amount Issued -02	Date of	Interest Rate
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	None	
2. Special Emergency Notes	80037-	None	
3. Tax Anticipation Notes	80038-	None	
4. Interest on Unpaid State & County Taxes	80039-		
5.			
6.			

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2011	2012 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEEES
Leases Approved by LFB Prior to July 31, 1997:			
1. 1997 Lease	21,417	21,417	1,092
2.			
3.			
Leases Approved by LFB After to July 31, 1997:			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
TOTAL	21,417	21,417	1,092

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2011		2011 Authorizations		Expended	Authorizations Cancelled	Balance December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
2005-07 - Acquisition, Construction, Repair & Installation of Various Capital Improvements	490,565				33,998	456,567		
2006-14 - Construction, Repair & Installation of Various Capital Improvements	179,598					179,598		
2007-08 - Acquisition, Construction, Repair & Installation of Various Capital Improvements	95,304					95,304		
2007-17 - Bond Ordinance Costs of Issuance	58,687					58,687		
2008-09 - Acquisition, Construction, Repair & Installation of Various Capital Improvements		7,033				7,033		
2008 - Costs of Issuance	57,460					57,460		
2008-16 - Purchase of Equipment for Various Departments	45,973					45,973		
2009-07 Costs of Issuance		335,000				335,000		
2009-08 Settlement of Tax Appeal	115,638	205,000				320,638		
2009-12 Purchase of Equipment for Various Departments	6,330					6,330		
2009-13 Acquisition, Construction, Repair & Installation of Various Capital Improvements	187,188	147,250			17,952		169,236	147,250
	1,236,743	694,283			51,950	1,562,590	169,236	147,250
PAGE SUBTOTAL								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		DEBIT	CREDIT
Balance January 1, 2011	80031-01		
Received from 2011 Budget Appropriation *	80031-02	xxxxxx	89,517
		xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	80031-03	xxxxxx	52,303
Preliminary Expenses Canceled (Financed by Capital Improvement Fund)			
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxx	xxxxxx
Preliminary Expenses - N. Church Street Recreation Center Bathroom Renovations			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxx
			xxxxxx
Balance December 31, 2011	80031-05	141,820	xxxxxx
		141,820	141,820

*The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2011	80030-01	xxxxxx	15,712
Received from 2011 Budget Appropriation *	80030-02	xxxxxx	20,590
Received from 2011 Emergency Appropriation *	80030-03	xxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxx
			xxxxxx
Balance December 31, 2011	80030-05	36,302	xxxxxx
		36,302	36,302

*The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Only Reappropriated Ordinances:				
2011-06 Various Capital Improvements Reappropriated	409,317		409,317	
2011-10 Acquisition of a Bus	92,000		92,000	
TOTAL	501,317		501,317	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Reappropriated Ordinances	501,317
Grants/Insurance Proceeds	
Total downpayments	<u>501,317</u>

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

		DEBIT	CREDIT
Balance January 1, 2011	80029-01	xxxxxx	466,678
Premium on Sale of Notes and Bonds		xxxxxx	3,955
Funded Improvement Authorizations Canceled		xxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxx
Appropriated to 2011 Budget Revenue	80029-03		xxxxxx
Balance December 31, 2011	80029-04	470,633	xxxxxx
		470,633	470,633

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011	_____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)	_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2011	_____
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement	_____
5. Total of 3 and 4 - Gross Appropriation	_____
6. Less: Amount of Special Trust Fund to be Used	_____
7. Net Appropriation Required	_____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was 65,194,913

2. Amount of Item 1 Collected in 2011 (*) 63,787,886

3. Seventy (70) percent of Item 1 45,636,439

(*) Including Prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

Answer YES or NO YES

NOTE: If Answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

1. Cash Deficit 2010

2. 4% of 2010 Tax Levy for all purposes: Levy -- =

3. Cash Deficit 2011

4. 4% of 2011 Tax Levy for all purposes: Levy -- =

E.

Unpaid

2010

2011

Total

1. State Taxes

2. County Taxes

34,197

34,197

3. Amounts Due Special Districts:

4. Amounts Due Local School District For Tax

12,906,439

12,906,439

* - Includes Deferred Local School Taxes of \$12,639,951

SHEETS 41 TO 54, NOT APPLICABLE

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2011
Operating and Capital Sections
(Separately Stated)

TITLE OF ACCOUNT	DEBIT	CREDIT
Operating Fund		
Cash - Treasurer	1,648,483	
Consumer Accounts Receivable	1,673,929	
Due from Water & Sewer Capital		341
Due to Current Fund	201,307	
Due to General Capital		2,292
Utility Overpayments		19,307
Appropriation Reserves		81,707
Encumbrances Payable		106,120
Accrued Interest on Bonds and Notes		346,224
Reserve for Engineering Escrow		1,175
Total Cash Liabilities "C"		557,166
Reserve for Receivables		1,673,929
Fund Balance		1,292,624
TOTAL	3,523,719	3,523,719

Sheet 55

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2011
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
Capital Fund:		
Bonds & Notes Authorized but not Issued	135,935	
Estimated Proceeds of Bonds & Notes Authorized		135,935
Cash	69,750	
Fixed Capital	58,263,127	
Due from Water & Sewer Utility Fund	341	
Due from General Capital Fund	150,544	
Due Current Fund		42,662
BANs Payable		617,074
NJ Waste Water Loan Payable		10,275,951
Reserve for Accrued Interest		1,475
Serial Bonds Payable		15,848,818
GCIA Lease Payable		583
Reserve for Down Payments on Improvements		96,250
Capital Improvement Fund		42,723
Reserve for Amortization		31,555,053
Fund Balance		3,173
TOTAL	58,619,697	58,619,697

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2011**

[illegible]

(Do not crowd - add additional sheets)

NOT APPLICABLE

ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2010	RECEIPTS				Disbursements	Balance December 31, 2011
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus							
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals							

* Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

SOURCE	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated - 01	610,445	610,445	
Operating Surplus Anticipated with Consent of Director of Local Government Services - 02			
Water & Sewer Rents and Additional Rents	11,126,923	11,219,182	92,259
Miscellaneous	137,000	137,184	184
Added by N.J.S.40A:4-87:(List)			
Subtotal	11,874,368	11,966,811	92,443
Deficit (General Budget) ** - 06			
- 07	11,874,368	11,966,811	92,443

** Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	11,874,368
Added by N.J.S.40A:4-87	
Emergency	
Total Appropriations	11,874,368
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	11,874,368
Deduct Expenditures:	
Paid or Charged	11,467,355
Reserved	81,707
Surplus (General Budget) **	
Total Expenditures	11,549,062
Unexpended Balance Canceled (See Footnote)	325,306

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

(Do not crowd - add additional sheets)

STATEMENT OF 2011 OPERATION

WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Cancelled*		
Current Year Appropriations Cancelled		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		

Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water-Sewer Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	8,428	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		8,428

RESULTS OF 2011 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues		92,443
Unexpended Balances of Appropriations		325,306
Miscellaneous Revenue not Anticipated		
Unexpended Balances of 2010 Appropriation Reserves *		8,428
Encumbrances Cancelled		
Deficit in Anticipated Revenue		
Creation of Interfund	341	
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	425,836	
* See restriction in amount on Sheet 59, SECTION 2	426,177	426,177

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance January 1, 2011		1,477,233
Excess in Results of 2011 Operations		425,836
Amount Appropriated in 2011 Budget - Cash	610,445	
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2011	1,292,624	
	1,903,069	1,903,069

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash	1,648,483
Investments	
Interfund Accounts Receivable	201,307
Subtotal	1,849,790
Deduct Cash Liabilities Marked with "C" on Trial Balance	557,166
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,292,624
Other Assets Pledged to Operating Surplus *D.E.P. Wastewater Facilities Grant Receivable	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2012 BUDGET	1,292,624

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		<u>\$1,833,536</u>
Increased by:		
Water-Sewer Rents Levied	<u>\$11,133,009</u>	
Overpayments Created	<u>19,307</u>	
		<u>12,985,852</u>
Decreased by:		
Collections	<u>11,216,095</u>	
Overpayments Applied	<u>19,019</u>	
Transfer to Water Liens		
Other - Cancellations	<u>76,809</u>	
		<u>11,311,923</u>
Balance December 31, 2011		<u><u>\$1,673,929</u></u>

NOT APPLICABLE

SCHEDULE OF WATER-SEWER UTILITY LIENS

Balance December 31, 2010		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2011		

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **WATER-SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

Caused By		Amount December 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting From 2011	Balance as at December 31, 2011
1.	Emergency Authorization - *	NOT APPLICABLE			
2.	Operating Deficit				
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER-SEWER UTILITY ASSESSMENT BONDS**

	DEBIT	CREDIT	2012 DEBT SERVICE
Outstanding January 1, 2011	NOT APPLICABLE		
Issued			
Paid			
Outstanding December 31, 2011			
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			

WATER-SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2011	xxxxxxxxxx	17,320,535	
Issued	xxxxxxxxxx		
Paid	1,471,717	xxxxxxxxxx	
Outstanding December 31, 2011	15,848,818	xxxxxxxxxx	
	17,320,535	17,320,535	
2012 Bond Maturities - Capital Bonds			1,480,088
2012 Interest on Bonds *		696,458	

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2012 Interest on Bonds (*Items)	696,458	
Less: Interest Accrued to December 31, 2011 (Trial Balance)	236,362	
Subtotal	460,096	
Add: Interest to be Accrued as of December 31, 2012	214,332	
Required Appropriation 2012		674,428

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
NOT APPLICABLE				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
WASTE WATER UTILITY LOAN**

	DEBIT	CREDIT	SERVICE
Outstanding January 1, 2011	xxxxxxx	11,054,653	
Issued	xxxxxxx		
Debt Forgiveness			
Paid	778,702	xxxxxxx	
Outstanding December 31, 2011	10,275,951	xxxxxxx	
	11,054,653	11,054,653	
2012 Loan Maturities			798,033
2012 Interest on Loans *		273,052	
UTILITY LOAN			
Outstanding January 1, 2011	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2011		xxxxxxx	
2012 Loan Maturities			
2012 Interest on Loans *			

INTEREST ON LOANS _____ UTILITY BUDGET

2012 Interest on Loans (*Items)	xxxxxxx	273,052	
Less: Interest Accrued to 12/31/2011 (Trail Balance)	xxxxxxx	109,862	
Subtotal		163,190	
Add: Interest to be Accrued as of 12/31/2012		102,772	
Required Appropriation 2012			265,962

LIST OF LOANS ISSUED DURING 2011

PURPOSE	2012 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
NOT APPLICABLE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2006-18 Improvements to Sanitary Sewer Utility	617,074	6/22/11	617,074	4/25/12	1.600%		9,873	4/25/12
Page Total	617,074		617,074				9,873	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or Written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Interest on Notes - Water Utility Budget	
Interest on Notes - Water Utility B	9,873
2011 Interest on Notes	9,873
Less: Interest Accrued to 12/31/11 (Trial Balance)	
Subtotal	9,873
Add: Interest to be Accrued as of 12/31/12	
Required Appropriation - 2012	9,873

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE
DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of Issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2011	2012 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEEES
1. 1997 Lease Equipment	583	583	30
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL	583	583	30

80051-01 80051-02
(DO NOT CROWD -ADD ADDITIONAL SHEETS)

WATER-SEWER UTILITY CAPITAL FUND **SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	DEBT	CREDIT
Balance January 1, 2011		42,723
Received from 2011 Budget Appropriation *	xxxxxxx	
	xxxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	xxxxxxx	
Canceled Encumbrances Payable		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxx	xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2011	42,723	xxxxxxx
	42,723	42,723

WATER-SEWER UTILITY CAPITAL FUND **SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	DEBT	CREDIT
Balance January 1, 2011		96,250
Received from 2011 Budget Appropriation *	xxxxxxx	
Received from 2011 Emergency Appropriation *	xxxxxxx	
	xxxxxxx	
Appropriated to Finance Improvement Authorizations		
	xxxxxxx	xxxxxxx
Balance December 31, 2011	96,250	xxxxxxx
	96,250	96,250

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S.40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment Budget of 2011 or Prior Years
NOT APPLICABLE				

WATER AND SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2011

	DEBT	CREDIT
Balance January 1, 2011	xxxxxx	3,173
Proceeds from Sale of Notes	xxxxxx	
Funded Improvement Authorizations Canceled	xxxxxx	
Premium on Sale of Notes		
Appropriated to Finance Improvement Authorizations		xxxxxx
Appropriated to 2011 Budget Revenue		xxxxxx
Balance December 31, 2011	3,173	xxxxxx
	3,173	3,173

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1, 1a., & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certificate
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3 & 3a. Trial Balance-Current Fund
4. Trial Balance-Public Assistance Fund
5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C.256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax- Regional High School Tax
15. County Taxes Payable-Special District Taxes
16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2010 Operation-Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2010.
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriations
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments-Current
29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a. Summary Statement of Debt Service Requirements-Municipal
32. Summary Statement of Debt Service Requirements-School-Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
34. Debt Service for Assessment Notes
- 34a. Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2010
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2009 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2010; Utility Capital Surplus