

Hotel/Motel Tax Fund

This fund was created to account for hotel/motel tax collected in Weslaco. These funds are used to promote tourism, the arts, and historical preservation.

Hotel/Motel Tax Fund

	Actual	Budget	Budget
	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>
Resources			
Beginning Working Capital	\$ 625,504	\$ 527,503	\$ 672,956
<u>Revenues:</u>			
Room Occupancy Tax	433,603	425,000	440,000
Interest Earned	41,775	25,000	21,500
Total Revenues	475,378	450,000	461,500
Transfers In	-	-	-
Total Revenues and Transfers	475,378	450,000	461,500
Total Resources	\$ 1,100,882	\$ 977,503	\$ 1,134,456
Appropriations			
<u>Operating Expenses:</u>			
Chamber of Commerce	196,550	\$ 201,000	\$ 280,360
Arts Organizations	50,000	50,000	78,500
Museum	72,585	122,971	195,000
Community Promotions	393	5,000	5,000
Senior Games	3,000	5,000	5,000
Administrative	45,959	75,941	75,292
Total Operations	368,487	459,912	639,152
Transfers Out	-	-	-
Total Appropriations	368,487	459,912	639,152
Ending Working Capital	\$ 732,395	\$ 517,591	\$ 495,304

NOTE: \$500,000 of the fund balance has been designated for a new building for the Valley Nature Center.

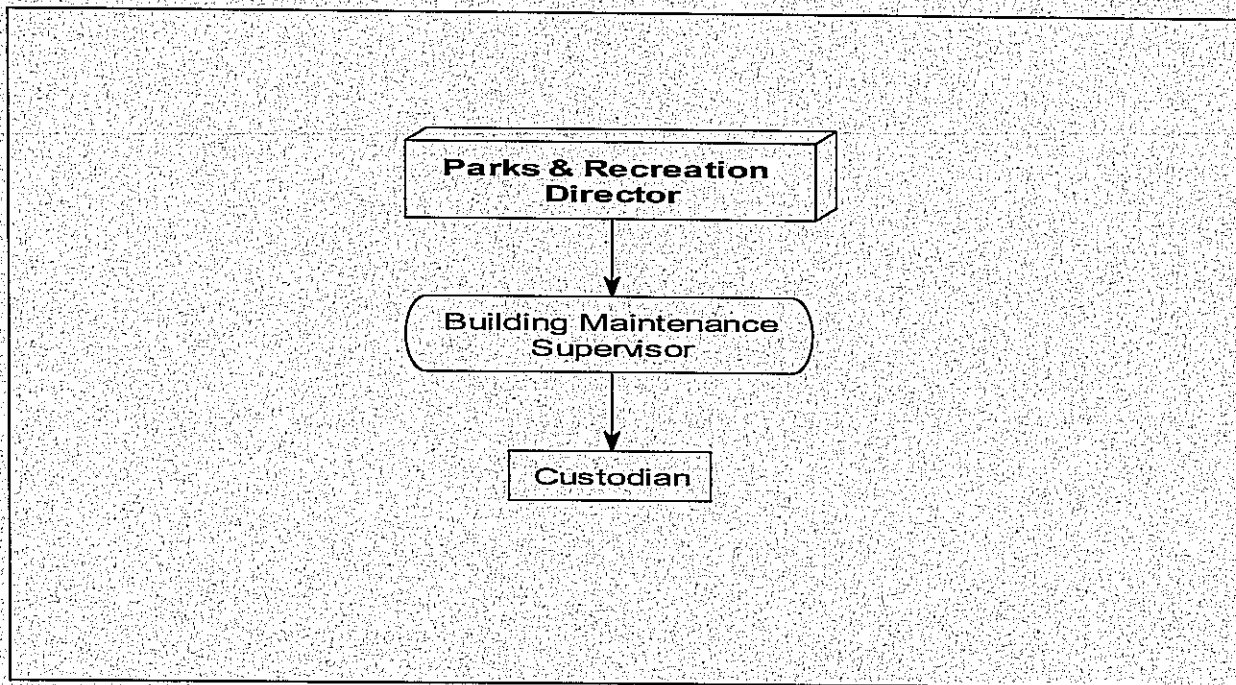
Hotel/Motel Tax Fund

	<u>Revenue</u>	<u>Actual</u> <u>2006-07</u>	<u>Budget</u> <u>2007-08</u>	<u>Budget</u> <u>2008-09</u>
17 400 0080	Room Occupancy Tax	\$ 433,603	\$ 425,000	\$ 440,000
	Total Taxes	433,603	425,000	440,000
17 400 5010	Interest Earned	3,000	5,000	1,500
17 400 5011	Interest on Investment	37,262	20,000	20,000
17 400 6020	Miscellaneous Revenue	1,513		
	Total Miscellaneous	41,775	25,000	21,500
	Total Revenue	\$ 475,378	\$ 450,000	\$ 461,500

Museum

	<u>Descriptions</u>	<u>Actual</u> <u>2006-07</u>	<u>Budget</u> <u>2007-08</u>	<u>Budget</u> <u>2008-09</u>
17 543 1010	Exempt Wages	\$ 28,598	\$ 26,829	\$ -
17 543 1020	Non-Exempt Wages	16,652	19,426	-
17 543 1025	Part-time Wages	-	-	-
17 543 1100	Group Insurance	4,699	4,587	-
17 543 1120	Pension Contribution	3,264	3,823	-
17 543 1140	FICA Tax	2,788	3,426	-
17 543 1150	Medicare Tax	652	801	-
17 543 1160	Workmen's Compensation	149	271	-
17 543 1180	Unemployment Comp.	220	1,350	-
	Total Personnel Services	57,022	60,513	-
17 543 2010	Communications	1,693	2,000	-
17 543 2043	Travel & Training	822	1,000	-
17 543 2080	Insurance & Bonds	2,930	1,661	-
17 543 2381	Utilities-Museum	3,570	4,622	-
17 543 2440	Postage	-	1,000	-
17 543 2520	Membership & Subscription	345	675	-
17 543 2626	Maint-Building	375	500	-
17 543 2780	Computer Vendor Support	-	-	-
17 543 2811	Contract Services	-	-	-
	Total Other Services & Charges	9,735	11,458	-
17 543 3010	Office Supplies	2,683	1,500	-
17 543 3040	Janitorial Supplies	644	3,000	-
17 543 3643	Museum Programs	182	3,000	-
17 543 3840	Other Supplies	600	43,500	-
17 543 3850	Equipment	1,719	-	-
	Total Other Supplies	5,828	51,000	-
17 543 4010	Capital Outlay	-	-	-
	Total Capital Outlay	-	-	-
	Total Expenditures	\$ 72,585	\$ 122,971	\$ -

Administrative



Authorized Positions

	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>
Custodian	1	1	1
Totals	1	1	1

Purpose

To provide utilities, janitorial, and maintenance services to selected organizations funded by Hotel/Motel Tax fund.

Administrative

	<u>Descriptions</u>	<u>Actual</u> <u>2006-07</u>	<u>Budget</u> <u>2007-08</u>	<u>Budget</u> <u>2008-09</u>
17 544 1020	Non-Exempt Wages	11,173	13,745	10,650
17 544 1010	Exempt wages	104	-	-
17 544 1080	Overtime	209	-	-
17 544 1100	Group Insurance	2,595	2,924	2,488
17 544 1120	Pension Contribution	1,288	1,651	1,342
17 544 1140	FICA Tax	706	852	660
17 544 1150	Medicare Tax	165	199	154
17 544 1160	Workmen's Compensation	500	833	696
17 544 1180	Unemployment Comp.	22	287	63
	Total Personnel Services	16,762	20,491	16,053
17 544 2380	Utilities	26,627	24,000	27,789
17 544 2626	Maint-Building	2,692	30,000	30,000
	Total Other Services & Charges	29,319	54,000	57,789
17 544 3040	Janitorial Supplies	(122)	1,200	1,200
17 544 3080	Clothing & Linens	-	250	250
17 544 3850	Equipment	-	-	-
	Total Other Supplies	(122)	1,450	1,450
	Total Expenditures	\$ 45,959	\$ 75,941	\$ 75,292

Miscellaneous

Purpose

To use revenues generated through the hotel/motel tax to promote tourism and cultural activities within the City.

	<u>Descriptions</u>	<u>Actual 2006-07</u>	<u>Budget 2007-08</u>	<u>Budget 2008-09</u>
17 595 6950	Contrib.-Chamber of Commerce	193,550	198,500	277,860
17 595 6951	Contrib.-Tower Theater	25,000	25,000	25,000
17 595 6952	Contrib.-South TX Historical	-	3,500	3,500
17 595 6953	Contrib.-Valley Partnership	3,000	2,500	2,500
17 595 6954	Contrib-Weslaco Museum	-	-	195,000
17 595 6955	Contr.-Valley Nature Ctr	25,000	25,000	40,000
17 595 6956	Contrib Frontera Audubon	-	-	10,000
17 595 6961	Senior Games	3,000	5,000	5,000
17 595 6970	Community Promotions	393	5,000	5,000
	Total Miscellaneous	249,943	264,500	563,860
	Total Expenditures	\$ 249,943	\$ 264,500	\$ 563,860

Capital Projects FY 2009					
Department	Project	Funding	Amount	Description	Impact on Operating Budget
Fire	Equipment for Pumper Truck	2007 CO	29,957.00	Miscellaneous equipment for placement on the pumper truck.	-
	Subtotal - Fire		29,957.00		
Parks	City Park - Bathrooms	2003 CO	17,939.00	Replacement and upgrade of old fixtures.	-
Parks	Harlon Block - Landscaping & Irrigation	2003 CO	23,362.00	Planting of additional trees with related irrigation lines.	1,000.00
	Subtotal - Parks		41,301.00		1,000.00
Public Works	New Public Works Building	2007 CO	617,311.00	Remodeling of building purchased in the industrial park for use as the new public works building.	-
	Subtotal - Public Works		617,311.00		-
Streets	Street Lighting-Northgate Woods	2003 CO	3,033.00	Installation of two new street lights for the entrances to Northgate Woods Subdivision.	500.00
Streets	Paso del Norte	2003 CO	400,006.00	The extension of Paso del Norte Blvd. to Business 83 after the demolition of the old public works building.	-
Streets	Westgate Traffic Study	2003 CO	11,589.00	Engineering study for possible future improvements.	-
Streets	Engineering - Westgate/Panther Reconstruction	2003 CO	10,336.00	Engineering costs to be paid by City for street reconstruction by HEB.	-
Streets	Contingency	2007 CO	428,747.00	Contingency for cost overruns/additional work.	-
Streets	Engineering - Sugarcane - Construction	2007 CO	15,815.00	Engineering plans for future improvements.	-

Capital Projects FY 2009					
Department	Project	Funding	Amount	Description	Impact on Operating Budget
Streets	Engineering - Border (18th to 34th Street)	2007 CO	44,695.00	Engineering plans for future improvements.	-
Streets	Frost Proof Drive	2007 CO	408,200.00	New street behind the new Lowe's development.	-
	Subtotal - Streets		1,322,421.00		500.00
Water	Rehab Water Treatment Plant	2007 CO	931,029.00	For rehabilitation of existing water treatment plant.	-
Water	Engineering - Paint West Water Tower	2007 CO	3,743.00	Engineering plans for future improvement.	-
	Subtotal - Water		934,772.00		-
Sewer	Engineering - New Sewer Plant Building	2007 CO	5,250.00	Engineering plans for future improvements.	-
Sewer	Engineering - Lift Station #1 Rehab	2007 CO	55,148.00	Engineering plans for future improvements.	-
Sewer	Engineering - Lift Station #2 Rehab	2007 CO	8,083.00	Engineering plans for future improvements.	-
Sewer	Engineering - Lift Station #4 Rehab	2007 CO	18,065.00	Engineering plans for future improvements.	-
Sewer	Engineering - Lift Station #6 Rehab	2007 CO	5,067.00	Engineering plans for future improvements.	-
Sewer	Engineering - Lift Station #11 Rehab	2007 CO	6,505.00	Engineering plans for future improvements.	-
Sewer	Engineering - Lift Station #12 Rehab	2007 CO	25,140.00	Engineering plans for future improvements.	-
Sewer	Lift Station # 41 Rehab	2007 CO	75,559.00	Rehabilitation and reconstruction of existing lift station.	-
Sewer	Engineering - Replace NWWTP Headworks	2007 CO	54,415.00	Engineering plans for future improvements.	-
Sewer	Engineering - Receiving Well NWWTP	2007 CO	72,553.00	Engineering plans for future improvements.	-

Capital Projects FY 2009					
Department	Project	Funding	Amount	Description	Impact on Operating Budget
Sewer	NWWTP Construction & Imp	2007 CO	16,182,581.00	Rehabilitation of existing north waste water treatment plant.	-
Sewer	Manhole Replacement Program	2007 CO	234,045.00	Replacement of deteriorating manholes as needed.	-
Sewer	Lift Station #27 Rehab	2007 CO	41,034.00	Rehabilitation of existing lift station.	-
Sewer	Sewer Ext Mile 5 1/2 W (Border)	2007 CO	78,183.00	Extension of sewer lines.	-
Sewer	Lift Station # 27 Force Main Reversal	2007 CO	71,168.00	Reversal of force main for more efficient flows.	-
Sewer	Sewer Ext 18th & Border	2007 CO	6,500.00	Extension of sewer lines.	-
Sewer	Lift Station #27 Deep Gravity Sewer	2007 CO	251,809.00	Sewer lines will be lower in so that future development will be able to tie in to the lift station.	-
	Subtotal - Sewer		17,191,105.00		
Various	Bond Management - CDM	2007 CO	211,407.00	Oversight of all bond projects.	-
	Subtotal - Various		211,407.00		
	Grand Total		20,348,274.00		1,500.00

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Glossary

Advalorem Tax:	A tax that is based on the property value. For example, if the tax rate is \$0.7791 per \$100 of valuation, a \$40,000 property would generate a tax bill of \$311.64. ($(\$40,000/\$100) \times \0.7791)
Appropriation:	The expenditure authority created by the City Commission when the budget is approved. This would include all budgeted expenditures and related estimated revenues.
Assessed Value:	A valuation set upon real estate or other property by a government as a basis for levying taxes.
Basis of Budgeting	The budget of general government fund types are prepared on a modified accrual basis. General government fund types include: General, Debt Service, Library, Hotel/Motel Tax, and Capital Projects Fund. Under the modified accrual basis, obligations of the City (ie: outstanding purchase orders) are budgeted as expenditures, but revenues are recognized only when they are measurable and available. Revenues are considered available when they are collectible during the current period, and the actual collection will occur either during the current period or after the end of the period, but in time to pay current year-end liabilities. In contrast, Enterprise Funds are budgeted on a full accrual basis. Enterprise fund include; Sanitation, Water, Sewer, Airport, and Internal Service Funds. The full accrual basis recognizes expenses when a commitment is made (ie: purchase order issued), but revenues are also recognized when they are obligated to the City (ie: fees are recognized as revenue when bills are produced). The Comprehensive Annual Financial Report (CAFR) shows the status of the City's finance on a basis consistent with generally accepted accounting (GAAP). In most cases this conforms to the way the City prepares its budget. One exception is depreciation (for Enterprise Funds) which is not included in the budget, but is included for accounting purposes.
Budget Amendment:	Changes made to the original budgeted appropriations during the year.
CAFR:	Comprehensive Annual Financial Report
Capital Projects:	The acquisition or construction of major capital facilities.
Consumer Price Index:	An index number measuring the average price of consumer goods and services purchased by households. It is one of several price indices calculated by national statistical agencies. The percent change in the CPI is a measure of inflation.
Contractual Services:	Services offered by the City through a private sector company in accordance with a contract agreed to by the City and the contractor.

Glossary

For example, the City's brush service is provided by BFI.

Capital Outlay:	Expenditures for items of a substantial nature (more than \$1,000), that have a useful life of more than one year.
Debt Limit:	A guide used to compare against the actual debt limit to determine if the amount of debt currently outstanding is excessive.
Debt Margin:	The difference between the amount of debt issued and the debt limit.
Debt Service:	The payment of principal and interest on borrowed funds.
Exempt Wages:	Refers to salaried employees who are exempt from overtime pay requirements.
Equipment:	Expenditures for items of less than \$1,000 that have a useful life of more than one year.
Fiscal Year (FY):	In the City of Weslaco, the fiscal year is October 1, through September 30. Example Fiscal year 2000 refers to the fiscal year ending September 30, 2000.
Fund Balance:	The difference between assets and liabilities reported in a governmental fund. A negative fund balance is sometimes called a deficit.
Fund:	A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, that are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.
General Obligation Bond:	Debt that is financed or guaranteed by property (advalorem) taxes.
GFOA:	Government Finance Officers Association
HCLS ILL Ratio:	Hidalgo County Library System Interlocal Library Lending Ratio. This ratio divides the amount of books lent to other libraries by the books borrowed to the City by other libraries. A ratio above 1.00 indicates that the City lends more books than it borrows from others and a ratio below 1.00 indicates that the City borrows more books from other libraries than it lends to other libraries.)
Inflation:	The increase over time in the amount needed to purchase goods or services. Due to inflation one dollar today will buy more than one dollar next year.

Glossary

Liquidity:	Refers to the amount of cash that is available to pay vendors and creditors. A healthy liquidity would evidenced by sufficient cash to meet current payment obligations.
Maturity:	The date when the principal (amount originally invested) and interest earned are due and payable. (i.e. A one year certificate of deposit purchased on January 1, 2007 would mature on January 1, 2008)
Non-Exempt Wages:	Refers to wages paid to employees who must be paid overtime (1 1/2 times their regular rate), for all hours worked over 40 during a work week.
Objectives:	Certain accomplishments a department intends to achieve that are directly related to the overall goals of the department.
Payment in Lieu of Franchise Tax:	Utilities not owned by the City of Weslaco pay a percentage of their revenues to the City as compensation for the use of the City's streets and right-of-ways. Payment in lieu of franchise tax refers to the comparable fees transferred from City owned utilities to the General Fund.
Personnel:	The Classification of all salaries, wages, and fringe benefits expenditures. Fringe benefits include FICA, Texas Municipal Retirement System (TMRS), hospital and medical insurance, life insurance, workers compensation; and and if applicable clothing allowance for Police Officers.
Reappropriation:	Appropriations which are not expended at the end of a fiscal year that are an encumbrance of the City or for a specific purpose are funded for in the subsequent fiscal year.
Revenue Bond:	Bonds that are guaranteed by a certain revenue stream such as water fees.
TMUTCD:	Texas Manual on Uniform Traffic Control Devices
Transfers:	Money or other items transferred from one fund to another.
Yield:	The amount of interest earned on an investment and often described as a percentage.

