

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.6967 per \$100 valuation has been proposed by the governing body of City of Weslaco.

PROPOSED TAX RATE	\$0.6967 per \$100
NO-NEW-REVENUE TAX RATE	\$0.6134 per \$100
VOTER-APPROVAL TAX RATE	\$0.6971 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Weslaco from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Weslaco may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Weslaco is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 5, 2023 AT 5:30pm AT City Hall Legislative Chamber 255 S. Kansas Ave., Weslaco, TX 78596.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Weslaco is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Commission of City of Weslaco at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	Mayor David Suarez	Commissioner At Large Israel Gonzalez, Jr
	Commissioner at Large Greg Kerr	Commissioner District 1 Josh Pedraza
	Commissioner District 2 Letty Lopez	Commissioner District 4 Adrian Farias

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Mayor Pro-Tem District 3 Jose

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Weslaco last year to the taxes proposed to be imposed on the average residence homestead by City of Weslaco this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.6967	\$0.6967	increase of 0.0000, or 0.00%
Average homestead taxable value	\$132,873	\$150,317	increase of 17,444, or 13.13%
Tax on average homestead	\$925.73	\$1,047.26	increase of 121.53, or 13.13%
Total tax levy on all properties	\$15,388,950	\$18,094,620	increase of 2,705,670, or 17.58%

For assistance with tax calculations, please contact the tax assessor for City of Weslaco at 956-318-2157 or propertytax@hidalgocountytax.org, or visit www.hidalgocountytax.org for more information.