

**CHARTER TOWNSHIP OF VAN BUREN
LOCAL DEVELOPMENT FINANCE AUTHORITY
SPECIAL MEETING MINUTES
TUESDAY, June 27, 2023 2 PM Denton Room**

CALL TO ORDER: Meeting called to order at 2:42 PM by Chairman Dotson

ROLL CALL:

Present: Dotson, Dine, McNamara, Peters, Nayak, Kudlak

Absent/Excused: Armstrong, Medlen, Schreiber

Staff: Dan Selman (Deputy Supervisor), Kendyl Zantop (Recording Secretary).

Additional Present: Treasurer Budd, Clerk Wright, Deputy Treasurer Bellingham, Attorney Rick Berg

APPROVAL OF AGENDA:

Motion: by Kudlak support by McNamara to approve the Special Meeting Agenda of June 27th, 2023 as presented.

Motion Carried.

APPROVAL OF MEETING MINUTES:

Motion by McNamara support Peters to approve the Meeting Minutes of May 9th, 2023 as presented.

Motion Carried.

CLOSED SESSION:

The LDFA meeting will go into Closed Session.

Motion: by Peters support Nayak to start closed meeting 2:19 pm.

Motion: by McNamara support Peters to resume open session 2:37 pm.

CORRESPONDENCE:

None.

PUBLIC COMMENT:

None.

UNFINISHED BUSINESS:

None.

NEW BUSINESS:

1. Resolution 2023-02: Approval of the Settlement & Mutual Release Agreement with Visteon and authorize the Chairman to execute the Agreement.

Motion: by Kudlak support Nayak to approve Resolution 2023-02 as presented.

Roll Call:

(6) AYES- Dotson, Dine, McNamara, Peters, Nayak, Kudlak

(0) NAYS

Motion Carried.

NON-AGENDA ITEMS:

None.

ADJOURNMENT:

Motion by Peters support by Kudlak to adjourn the meeting at 2:44 p.m.

Motion Carried.

Respectfully submitted,

Kendyl Zantop
Recording Secretary