

**CHARTER TOWNSHIP OF VAN BUREN
LOCAL DEVELOPMENT FINANCE AUTHORITY
MEETING MINUTES
TUESDAY, October 10, 2023 2 PM Denton Room**

CALL TO ORDER: Meeting called to order at 2:00 PM by Chairman Dotson

ROLL CALL:

Present: Chairman Dotson, Alex Dine, Supervisor McNamara, Doug Peters, Priya Nayak, Superintendent Kudlak, David Schreiber

Absent: Scott Medlen, Leonard Armstrong

Staff: Dan Selman (Deputy Supervisors), Caroline Manley (Recording Secretary)

Additional Present: Executive Director of Aerotropolis Christopher Girdwood, Director Dan Power, Director Ron Akers. 2 other attendees.

APPROVAL OF AGENDA:

Motion: by Supervisor McNamara support by Peters to approve the Regular Meeting Agenda of October 10th, 2023 as presented.

All in Favor.

Motion Carried.

APPROVAL OF MEETING MINUTES:

Motion by Dine support Peters to approve the Special Meeting minutes of June 27th, 2023 as presented.

All in Favor.

Motion Carried.

Motion by Dine support Peters to approve the Closed Session minutes of June 27th, 2023 as presented.

All in Favor.

Motion Carried.

CORRESPONDENCE: No Correspondence

PUBLIC COMMENT: No Public Comments

UNFINISHED BUSINESS: No Unfinished Business

NEW BUSINESS:

APPROVAL OF THE LDFA BUDGET.

1. Joint Proclamation honoring the service of Doug Peters.

Chairman Dotson read the Proclamation. Supervisor McNamara remarked on how valuable Peters was throughout his tenure. Congratulations were extended to Peters by the members.

2. Presentation by Aerotropolis on the concept of initiated an LDFA within the Township.

Presentation made by the Executive Director of Aerotropolis, Christopher Girdwood. Discussed the reasoning behind capturing from the School Age Fund and the long-range potential. Girdwood presented surrounding case studies within other townships. Cost of infrastructure has a rough estimate of 25-30 million. Superintendent Kudlak addressed his concerns with the Aerotropolis and it potentially draining the school fund for students. Discussed request for capital expenditure of 30 million and the unique geographical location of the township. Girdwood addressed the serious sanitary issues and need of the township to upgrade its infrastructure.

3. Approval of the LDFA 2023 Amended & 2024 Proposed Budget

Per PA57, LDFA is required to hold 2 informational meetings a year. Dan Selman noted the first Informational Meeting was March 3 and discussed main points of the synopsis of the last year. Primary focus is retainment of debt obligations for public improvements.

4. Approval of 2023 Amended & 2024 Proposed Budget

Discussed significant reduction in attorney fees over the next year. 10-year projection by Sean Bellingham shows that in 2032 there will still be an 18.5-million-dollar hole in the LDFA's budget.

Motion: by Peters supported by Kudlak.

All in Favor

5. Approval of the 2024 LDFA Meeting Schedule

Selman addressed revision to LDFA's By-laws to move to a quarterly basis.

Motion: by Nayak to approve the 2024 LDFA Meeting Schedule supported by McNamara

All in Favor

NON-AGENDA ITEMS: No Non-Agenda Items

ADJOURNMENT:

Motion by Peters support McNamara to adjourn the meeting at 3:08 p.m.

Motion Carried.

Respectfully submitted,

Caroline Manley
Recording Secretary