

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Van Buren Township

Date Input Page

Map #

2012

2013

2014

Instructions:

Input all data on this page. The following pages will then provide the graphs and charts which comprise the Transparency tool (citizen friendly guide). This model requires 5 years of data, but allows up to 10 years. To use more than 5 years, unhide columns D-H.

Stmt. Of Rev & Exp - All governmental funds

Revenue

Taxes	41100	4,035,415	4,190,977	4,248,287
Licenses & permits	41200	361,753	373,966	586,827
from Federal Govt.	41310	88,090	22,544	353,654
from State Govt.	41320	2,304,625	2,407,573	2,356,041
Charges for services	41400	686,276	853,828	1,312,888
Fines & forfeitures	41500	753,129	783,566	947,566
Interest income	41610	80,807	67,120	77,171
Other revenue	41700	5,000,809	4,279,506	3,796,700
total revenue		13,310,904	12,979,080	13,679,134

Expenditures

General government	51100	2,115,592	2,248,204	2,419,577
Police & fire	51301	8,144,185	8,081,427	8,110,575
Other public safety	5130*	-	-	-
Other public works	51400	231,062	231,553	220,471
Community & economic developm	51600	177,369	196,447	417,985
Recreation & culture	51700	725,393	767,069	785,489
Insurance and other	51900	644,705	643,852	743,896
Debt service	51950	640,564	452,334	450,334
Net Interfund transfers	see below			
Extraordinary/ Special items	429*			
total expenditures		12,678,870	12,620,886	13,148,327
Surplus (shortfall)		632,034	358,194	530,807

Please "hide" any rows that are not

Date Input Page

	Map #	2012	2013	2014	
Financial position - All governmental funds					
<i>"Hide" unused rows</i>	Undesignated fund balance	see below	4,198,202	4,872,783	5,752,283
	Assigned	see below	3,997,181	3,709,681	3,407,366
	Restricted	31100	859,235	830,348	783,970
	Total fund balance		9,054,618	9,412,812	9,943,619

Calculated - Unreserved fund balance 8,195,383 8,582,464 9,159,649

Liabilities not counted on a modified-accrual basis:

Pensions

Date of actuarial valuation:		12/31/12	12/31/13	
Assets	hard-enter	9,259,726	10,500,650	10,610,706
Actuarial Liability	hard-enter	11,672,813	12,808,353	13,707,378
Unfunded (Overfunded)		2,413,087	2,607,703	3,096,672
Percent funded		79.3%	82.0%	77.4%

OPEB

Date of actuarial valuation:		12/31/12	12/31/13	12/31/14
Assets	hard-enter	849,425	1,191,528	1,486,993
Actuarial Liability	hard-enter	22,145,035	22,145,035	22,145,035
Unfunded		21,295,610	20,953,507	20,658,042
Percent funded		3.8%	5.4%	6.7%

Sum of all pension & OPEB plans

Assets		10,109,151	11,692,178	12,097,699
Actuarial Liability		33,817,848	34,953,388	35,852,413
Unfunded		23,708,697	23,261,210	23,754,714
Percent funded		30%	33%	34%

Debt:

Bonds & contracts payable	22600	3,605,000	3,305,000	2,995,000
Structured debt		3,605,000	3,305,000	2,995,000
Employee compensated absences	21490	60,317	93,077	97,185
Net other postemployment benefits	22725	7,297,645	8,834,893	10,213,365
Total long term debt (excl. pension & RHC)		10,962,962	12,232,970	13,305,550

Date Input Page

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Population information

28,821

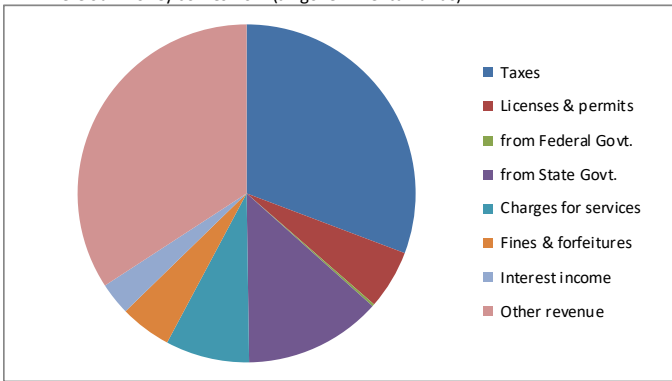
28,821

28,821

Contact information:

For more information on our unit's finances, contact Sean Bellingham at 734-699-8900 x9214.

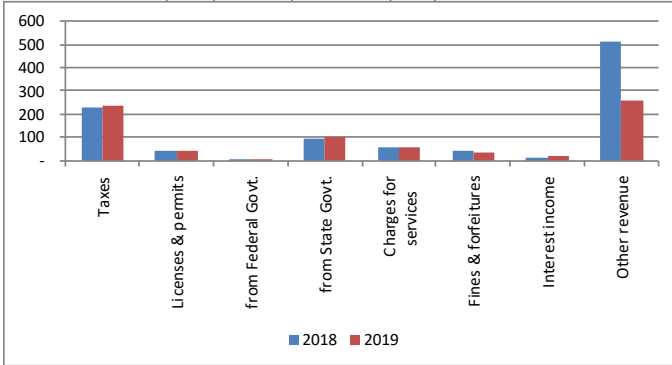
1. Where our money comes from (all governmental funds)



2. Compared to the prior year

	2018	2019	% change
Taxes	\$ 6,605,818	\$ 6,801,478	2.96%
Licenses & permits	\$ 1,248,629	\$ 1,250,211	0.13%
from Federal Govt.	\$ 135,767	\$ 49,413	-63.60%
from State Govt.	\$ 2,796,365	\$ 2,906,895	3.95%
Charges for services	\$ 1,698,319	\$ 1,775,680	4.56%
Fines & forfeitures	\$ 1,260,545	\$ 1,088,863	-13.62%
Interest & rent	\$ 429,586	\$ 687,291	59.99%
Other revenue	\$ 14,770,266	\$ 7,560,161	-48.81%
	<u>\$ 28,945,295</u>	<u>\$ 22,119,992</u>	

3. Revenue sources per capita - compared to the prior year

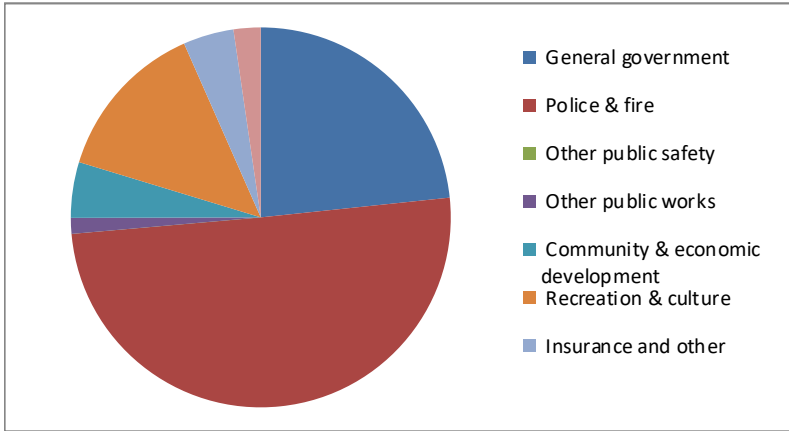


A significant portion of "Other Revenue" is due to a one time payment from Waste Management, deposited into the Long Term Debt Fund.

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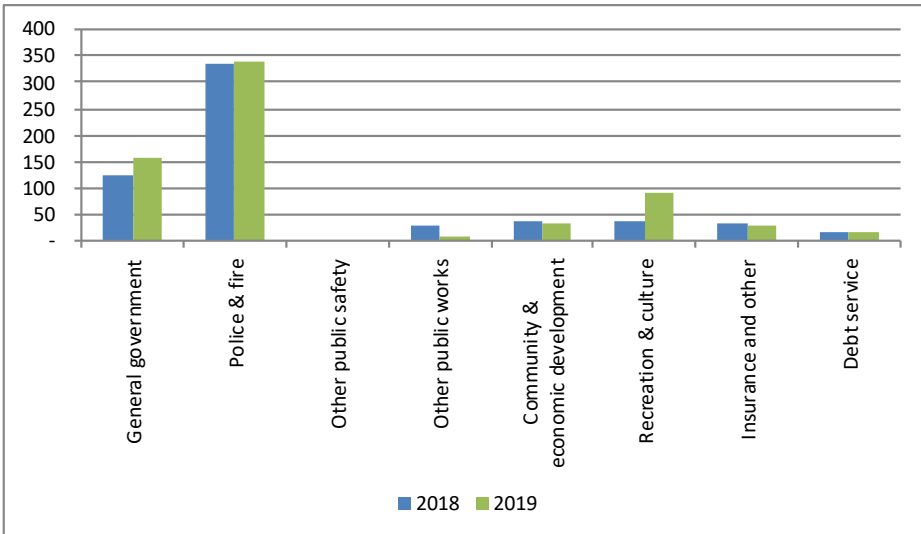
1. Where we spend our money (all governmental funds)



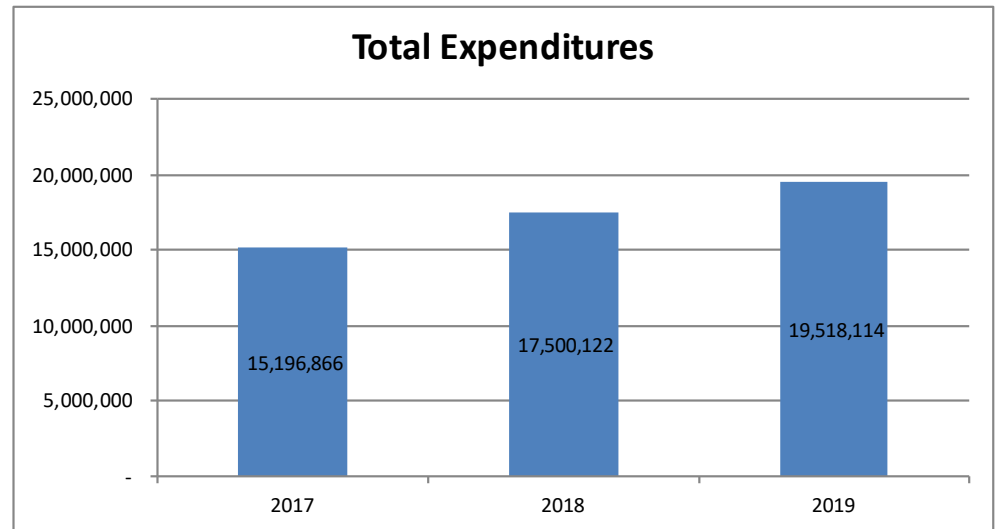
2. Compared to the prior year

	<u>2018</u>	<u>2019</u>	<u>% change</u>
General government	\$ 3,540,668	\$ 4,555,960	28.68%
Police & fire	\$ 9,630,673	\$ 9,811,922	1.88%
Other public safety	\$ -	\$ -	
Other public works	\$ 880,869	\$ 263,104	-70.13%
Community & economic development	\$ 1,059,793	\$ 924,654	-12.75%
Recreation & culture	\$ 1,060,403	\$ 2,671,282	151.91%
Insurance and other	\$ 889,683	\$ 841,386	-5.43%
Debt Service	\$ 438,033	\$ 449,806	2.69%
total expenditures	\$ 17,500,122	\$ 19,518,114	

3. Spending per capita - compared to the prior year



3. Total Expenditures Trend - 3 years

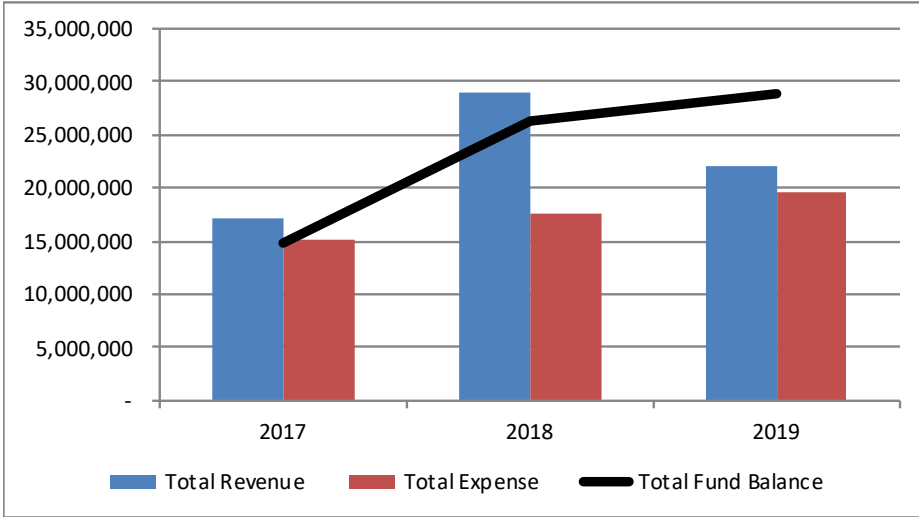


Commentary:

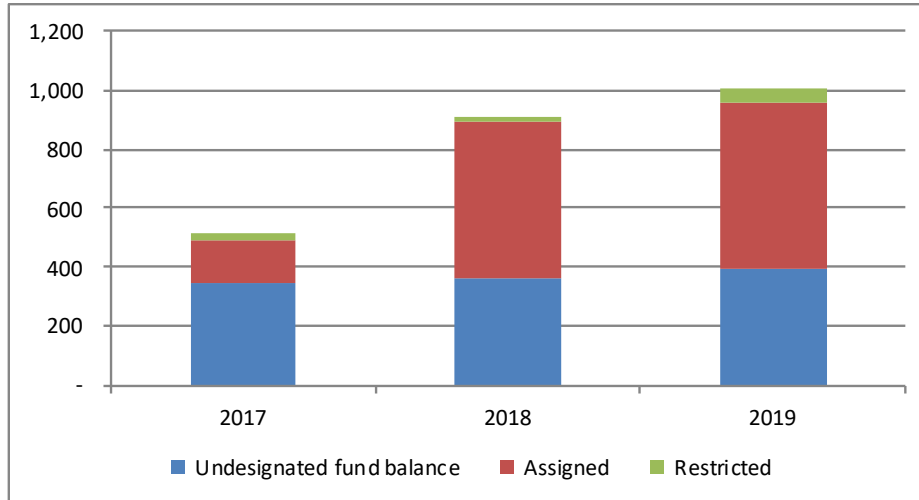
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1. How have we managed our governmental fund resources (fund balance)?



3. Fund balance per capita - compared to the prior year

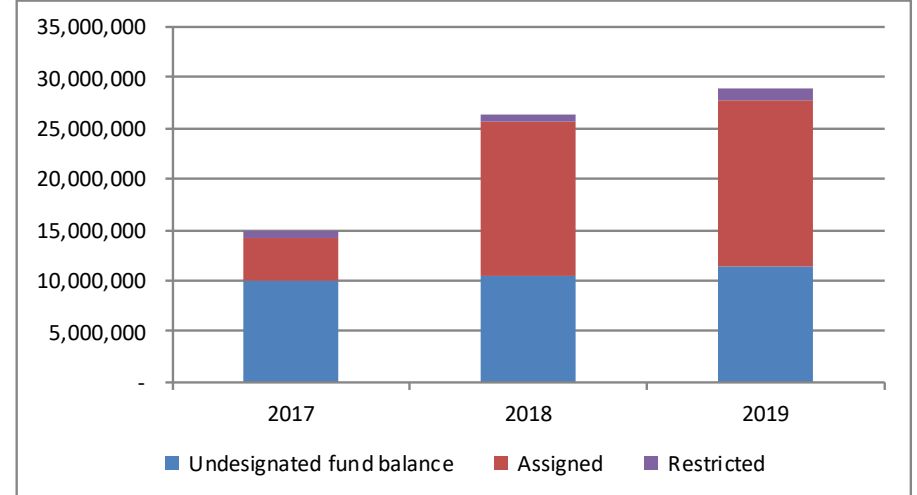


FINANCIAL POSITION

2. Compared to the prior year

	2018	2019	% change
Revenue	28,945,295	22,119,992	-30.86%
Expenditures	17,500,122	19,518,114	10.34%
Surplus (shortfall)	11,445,173	2,601,878	-339.88%
Fund balance, by component:			
Restricted	628,111	1,204,660	47.86%
Assigned	15,134,686	16,280,071	7.04%
Undesignated fund balance	10,520,552	11,400,496	7.72%
total fund balance	26,283,349	28,885,227	9.01%

4. Historical Fund Balance Trends



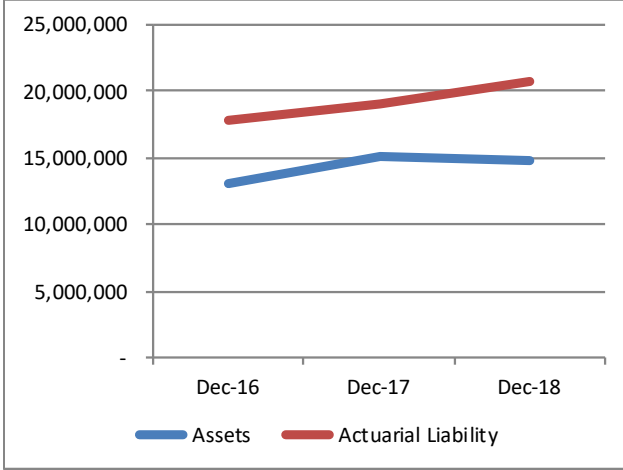
Commentary:

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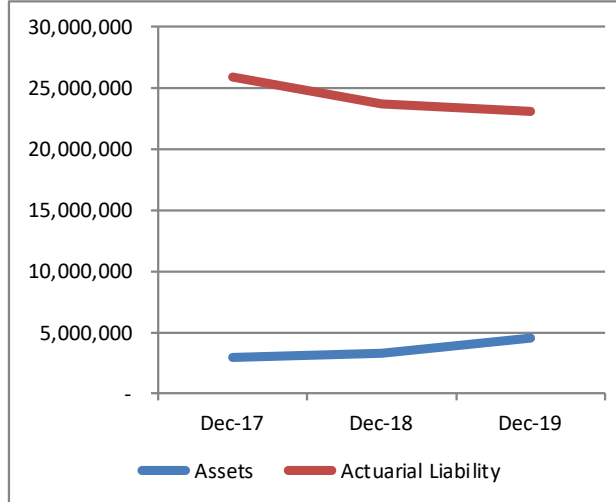
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OTHER LONG TERM OBLIGATIONS

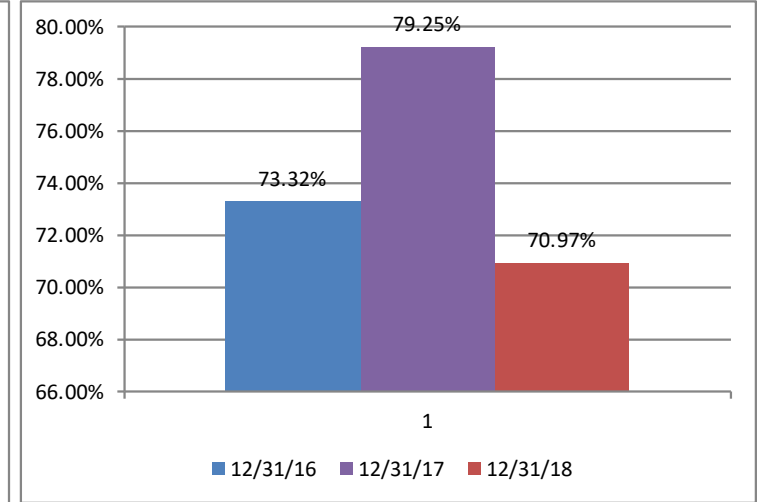
1. Pension funding status



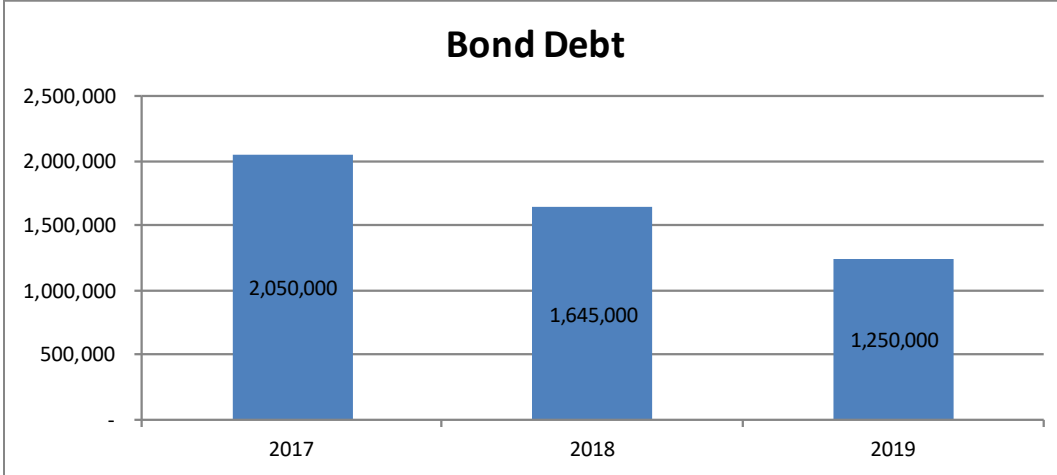
2. Retiree Health care funding status



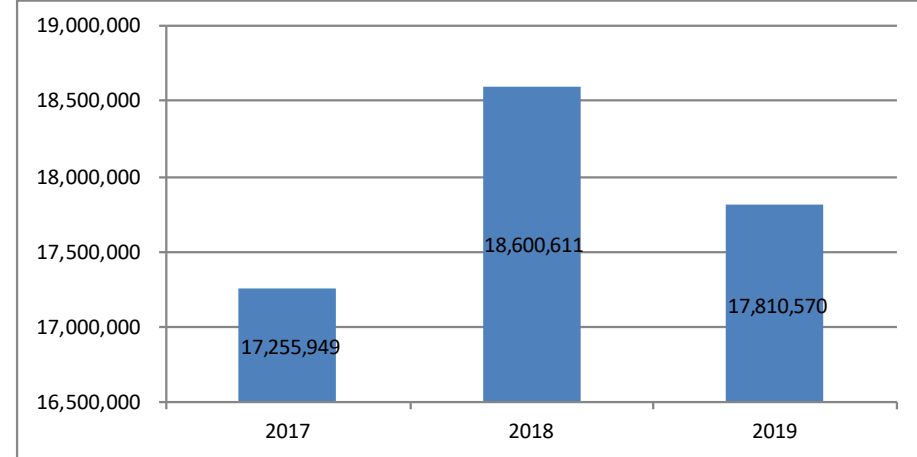
3. Percent funded - Pension



4. Long Term Debt obligations:



5. Net - Other Post Employment Benefits (OPEB) Obligations



Commentary:

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