

**CHARTER TOWNSHIP OF VAN BUREN
LOCAL DEVELOPMENT FINANCE AUTHORITY
AGENDA**

**Regular Meeting: Tuesday, November 9, 2021 – 2:00 p.m.
via Zoom in accordance with WAYNE COUNTY LOCAL PUBLIC HEALTH DEPARTMENT
EMERGENCY EPIDEMIC ORDER IN RESPONSE TO THE COVID-19 PANDEMIC UNDER MCL
333.2453 DECLARATION OF CONTINUED EMERGENCY DUE TO COVID-19 UNDER PUBLIC
ACT 228 OF 2020**

Please click the link below to join the webinar:

<https://zoom.us/j/95607663731>

Webinar ID: 956 0766 3731

Or iPhone one-tap :

US: +13126266799,,95607663731# or +19294362866,,95607663731#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: +1 312 626 6799 or +1 929 436 2866 or +1 301 715 8592 or +1 346 248 7799 or +1 669 900
6833 or +1 253 215 8782

International numbers available: <https://zoom.us/u/acEa8JDNop>

CLOSED SESSION: The LDFA meeting will go into Closed Session pursuant to MCL 15.268 (e) To consult with its attorney in connection with specific pending litigation.

CALL TO ORDER

ROLL CALL

Chairman Dotson	_____	Doug Peters	_____
VACANT	_____	John Delaney	_____
Leonard Armstrong	_____	James Williams	_____
VACANT	_____	Sara Cortese	_____
Scott Medlen	_____	David Schreiber	_____
Supervisor McNamara	_____		

Recording Secretary Grishaber _____

APPROVAL OF AGENDA:

CLOSED SESSION:

APPROVAL OF MINUTES:

1. Regular Meeting: September 14, 2021

CORRESPONDENCE:

PUBLIC COMMENT:

UNFINISHED BUSINESS:

1. Marketing/Community Outreach Update

NEW BUSINESS:

1. Approval of the LDFA Budget
2. LDFA 2022 Meeting Schedule

NON-AGENDA ITEMS:

ADJOURNMENT:

ADJOURNMENT:

If you are unable to attend this meeting, please notify Secretary Grishaber at

734.699.8913

**CHARTER TOWNSHIP OF VAN BUREN
LOCAL DEVELOPMENT FINANCE AUTHORITY
MEETING MINUTES**

TUESDAY, SEPTEMBER 14, 2021

Via zoom in accordance with WAYNE COUNTY LOCAL PUBLIC HEALTH DEPARTMENT EMERGENCY EPIDEMIC ORDER IN RESPONSE TO THE COVID PANADEMIC UNDER MCL 333.2453 DECLARATION OF CONTINUED EMERGENCY DUE TO COVID-19 UNDER PUBLIC ACT 228 OF 2020.

To mitigate the spread of COVID-19, protect the public health, and provide essential protections to Van Buren Township residents; the meeting was called to order by Chairman Dotson at 2:07 p.m. via Virtual Meeting (ZOOM):

ROLL CALL:

Present: Dotson, Armstrong, Medlen, Peters, Delaney, Williams, McNamara, Cortese, Schreiber.

Absent: None

Staff: Dan Selman (Deputy Supervisor), Tina Grishaber (Recording Secretary).

Moderator: Alysha Albrecht

APPROVAL OF AGENDA:

Motion: by Delaney support by Medlen to approve the Regular Meeting Agenda of September 14th as presented.

Motion Carried.

APPROVAL OF MEETING MINUTES:

Motion by Peters support Delaney to approve the regular Meeting Minutes of July 13, 2021 as Presented.

Motion Carried.

CORRESPONDENCE:

Mr. Delaney thanked everyone on behalf of the LDFA, Van Buren Township and staff under Supervisor McNamara and Dan Selman with all the help that was given for the 9/11 Memorial at Grace Lake on Saturday September 11, 2021 honoring all who had perished and first responders.

Chairman Dotson also thanked John Delaney for all his hard work. Hoping this will be an ongoing event every year. It was a great success.

Supervisor McNamara, thanked John Delaney for all his hard work on the 9/11 Memorial Event making it a great success.

PUBLIC COMMENT:

None.

UNFINISHED BUSINESS:

Marketing/Community Outreach:

Chairman Dotson complimented Delaney on all his hard work. He was able to have a Car show along with the Boy Scouts that helped out with the event towards earning their Merritt Badges. Delaney inquired about getting Certificates for the members of the Boy Scouts to show Van Buren Township's appreciation for all their dedication.

NEW BUSINESS:

Information Meeting/2020 LDFA Synopsis of Activities per PA 57.

Mr. Selman read the 2020 Synopsis with the Committee Members. Per P, A.57 of 2018, the Recodified Tax Increment Financing Act, the following is a synopsis required to be placed on the Website a required by Section 910.0 (H). the primary focus of the LDFA is repayment of existing dept.

Mr. Selman informed the LDFA of the tentative LDFA Budget produced by Deputy Treasurer Sean Bellingham that would be going to the Board Trustees for approval and then return to the LDFA the following Regular Meeting on November 9, to receive approval by the LDFA. Mr. Selman also noted the Memo attached to the LDFA Budget that recorded the debt repayment activity related to the Visteon Bonds, the debt schedule and the interest amount associated with the Township loan to the LDFA.

NON-AGENDA ITEMS:

ADJOURNMENT:

Motion by Delaney supported Peters to adjourn the meeting at 2:37 p.m.

Motion Carried.

Respectfully submitted,

Tina Grishaber
Recording Secretary

Calculations as of 12/31/2021

GL NUMBER	DESCRIPTION	2020 ACTIVITY	2021 ORIGINAL BUDGET	2021 ACTIVITY THRU 12/31/21	2021 PROJECTED ACTIVITY	2022 DIRECTOR REQUESTED BUDGET
ESTIMATED REVENUES						
Dept 000						
251-000-403-000	Property Tax Capture	687,055.87	685,000.00	690,149.71	690,000.00	695,000.00
251-000-573-000	Local Comm Stabilization Share App	95,334.46	95,000.00	100,277.72	100,278.00	100,500.00
251-000-664-000	Interest Income	519.88		44.73	50.00	
Totals for dept 000 -		782,910.21	780,000.00	790,472.16	790,328.00	795,500.00
TOTAL ESTIMATED REVENUES		782,910.21	780,000.00	790,472.16	790,328.00	795,500.00

Calculations as of 12/31/2021

GL NUMBER	DESCRIPTION	2020 ACTIVITY	2021 ORIGINAL BUDGET	2021 ACTIVITY THRU 12/31/21	2021 PROJECTED ACTIVITY	DIRECTOR REQUESTED BUDGET
APPROPRIATIONS						
Dept 000						
251-000-702-000	Director Salary	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
251-000-703-000	Secretary	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
251-000-705-000	Employee Wage - Administrative	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
251-000-719-000	Fringes	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
251-000-801-000	Auditing/Accounting	4,325.00	5,000.00	4,450.00	5,000.00	5,000.00
251-000-802-000	Attorney Fees	101,188.55	50,000.00	59,321.71	60,000.00	50,000.00
251-000-803-000	Consultant	1,100.00	1,000.00	1,100.00	1,100.00	1,500.00
251-000-956-000	Other	93.75	2,000.00		2,000.00	2,000.00
251-000-994-000	Bond Principal Payment	1,970,000.00	2,085,000.00	2,085,000.00	2,085,000.00	2,275,000.00
251-000-995-000	Interest Expense	418,716.34	332,106.00	332,106.26	332,106.00	225,981.00
251-000-996-000	Paying Agent Fees	500.00	500.00		500.00	500.00
Totals for dept 000 -		2,503,923.64	2,483,606.00	2,489,977.97	2,493,706.00	2,567,981.00
TOTAL APPROPRIATIONS		2,503,923.64	2,483,606.00	2,489,977.97	2,493,706.00	2,567,981.00
NET OF REVENUES/APPROPRIATIONS - FUND 251		(1,721,013.43)	(1,703,606.00)	(1,699,505.81)	(1,703,378.00)	(1,772,481.00)
		-219.82%	-218.41%	-215.00%	-215.53%	-222.81%
BEGINNING FUND BALANCE		(561,492.96)	(2,282,506.39)	(2,282,506.39)	(2,282,506.39)	(3,985,884.39)
ENDING FUND BALANCE		(2,282,506.39)	(3,986,112.39)	(3,982,012.20)	(3,985,884.39)	(5,758,365.39)



VAN BUREN

CHARTER TOWNSHIP

LOCAL DEVELOPMENT FINANCE AUTHORITY

2022 REGULAR MEETING SCHEDULE

Local Development Finance Authority Meetings are held on the 2nd Tuesday of every other month at 2:00 p.m. Meetings will take place either virtually via Zoom (dependent on Open Meetings Act guidelines due to Covid-19) or in the Denton Room at Van Buren Township Hall, 46425 Tyler Road, Van Buren Township, MI. 48111.

JANUARY 1, 2022

MARCH 8, 2022

(INFORMATIONAL MEETING PER PA 57)

MAY 10, 2022

JULY 12, 2022

SEPTEMBER 13, 2022

(INFORMATIONAL MEETING PER PA 57)

NOVEMBER 9, 2022

In compliance with the Americans with Disabilities Act, reasonable accommodations will be made available with advance notice.

For more information, please call: 734.699.8909