

**CHARTER TOWNSHIP OF VAN BUREN
LOCAL DEVELOPMENT FINANCE AUTHORITY
MEETING MINUTES
TUESDAY, SEPTEMBER 8, 2020**

To mitigate the spread of COVID-19, protect the public health, and provide essential protections to Van Buren Township residents; the meeting was called to order by Chairman Dotson at 2:10 p.m. via Virtual Meeting (Zoom):

ROLL CALL:

Present: Michael Dotson (Chairman), Scott Medlen, Leonard Armstrong, James Williams, Sara Cortese, John Delaney and Kevin McNamara (Township Supervisor)

Absent: Charles Covington (excused), J. Doug Peters (Vice Chairman) (excused) and David Schreiber (Wayne County Rep) (excused)

Staff: Dan Selman (Executive Assistant), Deanna Murphy (Acting Recording Secretary) and Alysha Albrecht (Moderator/Communications Specialist)

Additional Present: None

APPROVAL OF AGENDA:

Motion by Delaney, supported by Medlen to approve the Regular Meeting Agenda of September 8, 2020 as presented. Motion Carried.

APPROVAL OF MARCH 11, 2020 MEETING MINUTES:

Motion by Supervisor McNamara, supported by Delaney to approve the regular Meeting Minutes of March 11, 2020 as presented. Motion Carried.

CORRESPONDENCE:

None.

PUBLIC COMMENT:

None.

UNFINISHED BUSINESS:

1. Marketing/Community Outreach Update

Mr. Selman explained that there is no discussion regarding community outreach or marketing potential at this time due to the State's Executive Order by shutting everything down.

LDFA member Delaney confirmed that he, Chairman Dotson and LDFA member Covington have not had an opportunity to meet since the March 11th meeting due to the shutdown.

Chairman Dotson added that it may be advisable regarding future meetings, marketing and outreach activities that this Board seeks the assistance from the Township's Communications Department. He further suggested that they organize subcommittee meetings through ZOOM because he does not foresee any changes on how we conduct business in the near future.

NEW BUSINESS:

1. Informational Meeting in Accordance with Public Act 57 of 2018 (Recodified Tax Increment – 2019 Synopsis).

Mr. Selman explained per Public Act 57, the LDFA is required to hold two public informational meetings each year. This is the second meeting and includes the Recodified Tax Increment – 2019 Synopsis that was approved earlier this year. In summary:

- The primary focus of the LDFA at this time is the payment of the debt obligations as a result of those public improvements. Due to economic conditions, the LDFA will not capture significant tax revenue to cover scheduled debt service and due to the shortfall, which occurred on 10/01/19, the LDFA was loaned \$700,000 on 09/4/19 by the Township to assist with bond payment.
- The LDFA will continue to pursue legal action against the original developer pursuant to the shortfall.

2. Draft 2020 Budget

Mr. Selman presented a draft 2020 budget created by Deputy Treasurer Sean Bellingham and highlighted the addendum memo dated 9/02/2020 regarding LDFA Loan Agreement Update.

In accordance with the Loan Agreement, the Township will notify the LDFA that they are prepared make the payment on behalf of the LDFA each year until the loan obligation is fulfilled.

Mr. Selman explained that the LDFA's 2020 Budget will be brought to the next LDFA Board meeting for approval after the Township Board officially approves the overall budget that includes all special revenues which includes the LDFA.

NON-AGENDA ITEMS:

LDFA member Delaney wanted it noted that they have not forgotten about 9/11 but wanted to hold off on the event this year due to COVID-19 and he would like to start planning at the beginning of 2021 an event at Grace Lakes to include all of our first responders (Huron Valley Ambulance, Fire Department, Police Department, etc.) at the remembrance ceremony.

Chairman Dotson added that we should also include and honor hospital staff working tirelessly on our front line during this pandemic.

ADJOURNMENT:

Motion by Delaney, supported by Medlen to adjourn the meeting at 2:32 p.m. Motion Carried.

Respectfully submitted,

Deanna Murphy
Recording Secretary