

AGENDA

ADMINISTRATION AND AUDIT COMMITTEE

BOARD OF DIRECTORS

TRINITY RIVER AUTHORITY OF TEXAS

TRA's General Office
5300 South Collins Street
Arlington, Tarrant County, Texas
Tuesday, June 16, 2026
10:30 a.m.

1. Call to order by the Chairman, Director Benny L. Fogleman.

2. Roll call by the Secretary, Alexis S. Long:

Director Benny L. Fogleman, Chairman	_____
Director Margaret S.C. Keliher, Member	_____
Director Kathryn Sanders Pyle, Member	_____
Director Amir A. Rupani, Member	_____
Director Frederick C. Tate, Member	_____

3. Certification by the Secretary of compliance with the open meeting requirements of the Government Code. TEX. GOV'T CODE § 551.001 *et seq.*

4. Approval of the [Minutes](#) of the last Administration and Audit Committee meeting held April 14, 2026. **Pg. 5**

5. Any person wishing to make a public presentation to the Administration and Audit Committee on any matter under its jurisdiction must complete a registration form that indicates the agenda item or other topic on which they wish to comment, along with the speaker's name, address and other relevant information. Speakers who have not completed a registration form will not be recognized by the presiding officer. The presiding officer shall limit the length of time for each speaker to three minutes. Speakers may not trade or donate time to other speakers. Speakers and members of the public must avoid disruptive conduct that interferes with the orderly conduct of a public meeting.

6. New Business:

A. UPDATE ON FISCAL YEAR 2027 ANNUAL BUDGET. Pg. 9

Memorandum dated June 1, 2026 from Manager, Budget.

- (1) Explanation by Christine J. Epps.
- (2) Recommendation: This item is presented as a status report only; no action is necessary.

B. SELECTION OF OFFICIAL AUDITOR FOR FISCAL YEAR 2026. Pg. 13

Memorandum dated June 1, 2026 from Accounting Manager.

- (1) Explanation by Christine J. Epps.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors:

- (a) Adopt Resolution No. R-1724 designating Weaver and Tidwell, L.L.P., Certified Public Accountants, as Official Auditor of the fiscal year ending November 30, 2026; and
- (b) Authorize the General Manager to execute the Engagement Letter between the Trinity River Authority of Texas and Weaver and Tidwell, L.L.P., for the fiscal year 2026 audit with compensation not to exceed \$230,000 for the audit and \$5,000 for any federal or state single audit.

C. DENTON CREEK JUSTIN-NORTHLAKE INTERCEPTOR SYSTEM — ISSUANCE OF REVENUE BONDS. Pg. 27

Memorandum dated June 1, 2026 from Manager, Cash and Capital Project Financing.

- (1) Explanation by Christine J. Epps.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors adopt Resolution No. R-1729 authorizing the issuance of Trinity River Authority of Texas Denton Creek Justin-Northlake Interceptor System Revenue Bonds, and approving and authorizing instruments and procedures relating thereto.

D. HUNTSVILLE REGIONAL WATER SUPPLY SYSTEM — ISSUANCE OF REVENUE BONDS. Pg. 58

Memorandum dated June 1, 2026 from Manager, Cash and Capital Project Financing.

- (1) Explanation by Christine J. Epps.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors adopt Resolution No. R-1728 authorizing the issuance, sale, and delivery of Trinity River Authority of Texas Huntsville Regional Water Supply System Revenue Bonds, and approving and authorizing instruments and procedures relating thereto.

E. TEXAS WATER DEVELOPMENT BOARD — WATER SUPPLY AND INFRASTRUCTURE GRANT — RESOLUTION NO. R-1738 AND FORM TWDB-0201. Pg. 89

Memorandum dated June 5, 2026 from General Manager.

- (1) Explanation by J. Kevin Ward.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors adopt Resolution No. R-1738 requesting submission of a grant to the Texas Water Development Board; and also authorize the President of the Board of Directors to execute TWDB Form TWDB-0201A.

F. CONTRACT ESCALATION POLICY — RESOLUTION NO. R-1737. Pg. 95

Memorandum dated May 27, 2026 from Purchasing Manager.

- (1) Explanation by Taylor L. Huynh.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors adopt Resolution No. R-1737 approving the adoption of the Contract Escalation Policy as presented.

G. RISK MANAGEMENT — AUTHORITY HAZARD MITIGATION ACTION PLAN.
Pg. 101

Memorandum dated May 15, 2026 from Risk Manager.

- (1) Explanation by Taylor L. Huynh.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors adopt Resolution No. R-1736 approving the Hazard Mitigation Action Plan.

H. INTERNAL AUDIT — THIRD-PARTY CONSTRUCTION AUDIT SCOPE.
Pg. 106

Memorandum dated May 22, 2026 from Internal Auditor.

- (1) Explanation by Beverly K. Murphy.
- (2) Recommendation: This item is presented as a status report only; no action is necessary.

I. FY2026 SECOND QUARTER INTERNAL AUDIT STATUS UPDATE. **Pg. 108**

Memorandum dated May 22, 2026 from Internal Auditor.

- (1) Explanation by Beverly K. Murphy.
- (2) Recommendation: This item is presented as a status report only; no action is necessary.

J. FISCAL YEAR 2027 INTERNAL AUDIT BUDGET. **Pg. 111**

Memorandum dated May 22, 2026 from Internal Auditor.

- (1) Explanation by Beverly K. Murphy.
- (2) Recommendation: This item is presented as a status report only; no action is necessary.

7. Announcements / Future Agenda:

8. Adjournment: