

AGENDA

ADMINISTRATION AND AUDIT COMMITTEE

BOARD OF DIRECTORS

TRINITY RIVER AUTHORITY OF TEXAS

TRA's General Office
5300 South Collins Street
Arlington, Tarrant County, Texas
Tuesday, April 14, 2026
10:30 a.m.

1. Call to order by the Chairman, Benny L. Fogleman.

2. Roll call by the Secretary, Alexis S. Long:

Director Benny L. Fogleman, Chairman	_____
Director Margaret S.C. Keliher, Member	_____
Director Kathryn Sanders Pyle, Member	_____
Director Amir A. Rupani, Member	_____
Director Frederick C. Tate, Member	_____

3. Certification by the Secretary of compliance with the open meeting requirements of the Government Code. TEX. GOV'T CODE § 551.001 *et seq.*

4. Approval of the [Minutes](#) of the last Administration and Audit Committee meeting held February 17, 2026. **Pg. 7**

5. Any person wishing to make a public presentation to the Administration and Audit Committee on any matter under its jurisdiction must complete a registration form that indicates the agenda item or other topic on which they wish to comment, along with the speaker's name, address and other relevant information. Speakers who have not completed a registration form will not be recognized by the presiding officer. The presiding officer shall limit the length of time for each speaker to three minutes. Speakers may not trade or donate time to other speakers. Speakers and members of the public must avoid disruptive conduct that interferes with the orderly conduct of a public meeting.

6. New Business:

A. APPROVAL AND FILING OF ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR FISCAL YEAR 2025. Pg. 11

Memorandum dated March 24, 2026 from General Manager.

(1) Explanation by J. Kevin Ward.

- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors approve the Annual Comprehensive Financial Report of the Trinity River Authority of Texas, including the Supplemental Reports and Opinion, for the Fiscal Year Ended November 30, 2025 and that the Annual Filing Affidavit be executed by the President.

B. COMMUNICATION OF FISCAL YEAR 2025 AUDIT RESULTS. Pg. 254

Memorandum dated March 24, 2026 from Accounting Manager.

- (1) Explanation by Christine J. Epps.
- (2) Recommendation: This item is presented as a status report only; no action is necessary.

C. INVESTMENT OFFICERS' REPORT — FIRST QUARTER — FISCAL YEAR 2026. Pg. 266

Memorandum dated March 6, 2026 from Manager, Cash and Capital Project Financing.

- (1) Explanation by Christine J. Epps.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors approve the Investment Officers' Report of the Trinity River Authority of Texas for the First Quarter of Fiscal Year 2026.

D. EXTENDABLE COMMERCIAL PAPER PROGRAM REFUNDING AUTHORIZATION — CENTRAL REGIONAL WASTEWATER SYSTEM — DENTON CREEK REGIONAL WASTEWATER SYSTEM — TEN MILE CREEK REGIONAL WASTEWATER SYSTEM — RED OAK CREEK REGIONAL WASTEWATER SYSTEM — MOUNTAIN CREEK REGIONAL WASTEWATER SYSTEM. Pg. 292

Memorandum dated March 5, 2026 from Manager, Cash and Capital Project Financing.

- (1) Explanation by Christine J. Epps.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors:

- (a) Adopt Resolution No. R-1717 authorizing the issuance, sale, and delivery of Trinity River Authority of Texas Regional Wastewater System Revenue Bonds relating to the Extendable Commercial Paper Program and approving and authorizing instruments and procedures relating thereto;
- (b) Adopt Resolution No. R-1718 authorizing the issuance, sale, and delivery of Trinity River Authority of Texas Denton Creek Regional Wastewater System Revenue Refunding Bonds relating to the Extendable Commercial Paper Program and approving and authorizing instruments and procedures relating thereto;
- (c) Adopt Resolution No. R-1719 authorizing the issuance, sale, and delivery of Trinity River Authority of Texas Ten Mile Creek Regional Wastewater System Revenue Bonds relating to the Extendable Commercial Paper Program and approving and authorizing instruments and procedures relating thereto;
- (d) Adopt Resolution No. R-1720 authorizing the issuance, sale, and delivery of Trinity River Authority of Texas Red Oak Creek System Revenue Bonds relating to the Extendable Commercial Paper Program and approving and authorizing instruments and procedures relating thereto; and
- (e) Adopt Resolution No. R-1721 authorizing and providing for the issuance, sale, and delivery of Trinity River Authority of Texas Mountain Creek Regional Wastewater System Revenue Refunding Bonds relating to the Extendable Commercial Paper Program, and approving and authorizing instruments and procedures relating thereto.

E. RED OAK CREEK REGIONAL WASTEWATER SYSTEM — ISSUANCE OF REVENUE AND/OR REFUNDING REVENUE BONDS. Pg. 458

Memorandum dated March 5, 2026 from Manager, Cash and Capital Project Financing.

- (1) Explanation by Christine J. Epps.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors adopt Resolution No. R-1723 authorizing the issuance, sale, and delivery of Trinity River Authority of Texas Red Oak Creek System Revenue Bonds, and approving and authorizing instruments and procedures relating thereto.

F. NEW GENERAL OFFICE BUILDING — ISSUANCE OF REVENUE BONDS.
Pg. 501

Memorandum dated March 6, 2026 from Manager, Cash and Capital Project Financing.

- (1) Explanation by Christine J. Epps.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors adopt Resolution No. R-1722 authorizing the issuance of Trinity River Authority of Texas General Improvement Revenue Bonds, and approving and authorizing instruments and procedures relating thereto.

G. WATER SALES SPECIAL REVENUE FUND — COMMITTED FUND BALANCES. **Pg. 531**

Memorandum dated March 26, 2026 from Chief Financial Officer.

- (1) Explanation by Christine J. Epps.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors approve the proposed reallocation of committed fund balances, as of March 1, 2026, accounted for in the Water Sales Special Revenue Fund, consistent with the requirements of Statement No. 54 of the Governmental Accounting Standards Board.

H. VMWARE SOFTWARE ADDITIONAL LICENSE. **Pg. 536**

Memorandum dated April 6, 2026 from Chief Information Officer.

- (1) Explanation by Douglas L. Short.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors authorize the General Manager to approve the additional expenditure of \$53,242.88 for the purchase of the required additional VMware licenses.

I. ORIGAMI RISK MANAGEMENT INFORMATION SYSTEM — CONTRACT RENEWAL AND ENVIRONMENTAL HEALTH SAFETY MODULE ADD ON ORIGAMI RISK. Pg. 539

Memorandum dated April 7, 2026 from Chief Information Officer.

- (1) Explanation by Douglas L. Short.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors authorize the General Manager to execute a 3-year contract renewal with the addition of the Environmental Health and Safety module between the Trinity River Authority of Texas and Origami Risk at a total cost not to exceed \$434,000 as outlined in Exhibit A.

J. RISK MANAGEMENT — AUTHORITY EMERGENCY MANAGEMENT POLICY. Pg. 548

Memorandum dated March 17, 2026 from Risk Manager.

- (1) Explanation by Taylor L. Huynh.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors authorize the General Manager to execute the Emergency Management Policy as shown in Exhibit A.

K. POLICY AMENDMENTS — PURCHASING AND PROCUREMENT POLICY — RESOLUTION NO. R-1725. Pg. 555

Memorandum dated March 17, 2026 from Purchasing Manager.

- (1) Explanation by Taylor L. Huynh.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors adopt Resolution No. R-1725 approving the amended Purchasing and Procurement Policy as presented.

L. INTERNAL AUDIT — FY2026 FIRST QUARTER STATUS UPDATE. **Pg. 593**

Memorandum dated March 20, 2026 from Internal Auditor.

(1) Explanation by Beverly K. Murphy.

(2) Recommendation: This item is presented as a status report only; no action is necessary.

7. Announcements / Future Agenda:

8. Adjournment: