

AGENDA

ADMINISTRATION AND AUDIT COMMITTEE

BOARD OF DIRECTORS

TRINITY RIVER AUTHORITY OF TEXAS

TRA's General Office
5300 South Collins Street
Arlington, Tarrant County, Texas
Monday, April 15, 2024
10:30 a.m.

1. Call to order by the Chairman, Director Steven L. Roberts.

2. Roll call by the Assistant Secretary, Alexis S. Long:

Director Steven L. Roberts, Chairman	_____
Director Jerry F. House, Member	_____
Director Robert F. McFarlane, Member	_____
Director William O. Rodgers, Member	_____
Director Amir A. Rupani, Member	_____

3. Certification by the Secretary of compliance with the open meeting requirements of the Government Code. TEX. GOV'T CODE § 551.001 *et seq.*

4. Approval of the [Minutes](#) of the last Administration and Audit Committee meeting held February 21, 2024. **Pg. 5**

5. Any person wishing to make a public presentation to the Administration and Audit Committee on any matter under its jurisdiction must complete a registration form that indicates the agenda item or other topic on which they wish to comment, along with the speaker's name, address and other relevant information. Speakers who have not completed a registration form will not be recognized by the presiding officer. The presiding officer shall limit the length of time for each speaker to three minutes. Speakers may not trade or donate time to other speakers. Speakers and members of the public must avoid disruptive conduct that interferes with the orderly conduct of a public meeting.

6. New Business:

A. APPROVAL AND FILING OF ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR FISCAL YEAR 2024. Pg. 8

Memorandum dated March 26, 2024 from General Manager.

- (1) Explanation by J. Kevin Ward.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors approve the Annual Comprehensive Financial Report of the Trinity River Authority of Texas, including the Supplemental Reports and Opinion, for the Fiscal Year Ended November 30, 2023 and that the Annual Filing Affidavit be executed by the President.

B. COMMUNICATION OF FISCAL YEAR 2023 AUDIT RESULTS. Pg. 245

Memorandum dated March 26, 2024 from Accounting Manager.

- (1) Explanation by Christine J. Epps.
- (2) Recommendation: This item is presented as a status report only; no action is necessary.

C. INVESTMENT POLICY AND STRATEGY — REVISIONS AND UPDATES OF POLICY — RESOLUTION NO. R-1654. Pg. 255

Memorandum dated March 26, 2024 from Manager, Cash and Capital Project Financing.

- (1) Explanation by Christine J. Epps.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors adopt Resolution No. R-1654, thereby approving the Investment Policy as presented.

D. INVESTMENT OFFICERS' REPORT — FIRST QUARTER — FY 2024. **Pg. 276**

Memorandum dated March 27, 2024 from Manager, Cash and Capital Project Financing.

- (1) Explanation by Christine J. Epps.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors approve the Investment Officers' Report of the Trinity River Authority of Texas for the First Quarter of Fiscal Year 2024.

E. RISK MANAGEMENT — PROPERTY AND CASUALTY INSURANCE POLICY PREMIUM. **Pg. 304**

Memorandum dated March 12, 2024 from Manager, Risk and Safety, Administrative Services.

- (1) Explanation by Taylor L. Huynh.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors authorize the General Manager to extend Property and Casualty and Workers' Compensation insurance coverage with the Texas Municipal League for the additional premium contribution in an amount not to exceed \$196,997.

F. BACKUP AND RECOVERY — CONTRACT RENEWAL. **Pg. 306**

Memorandum dated April 4, 2024 from Chief Information Officer.

- (1) Explanation by Douglas L. Short.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors authorize the General Manager to execute the contract between the Trinity River Authority of Texas and Net Sync, for a 36-month contract renewal at a total cost of \$242,273.60 for Backup and Recovery Services, as outlined in Exhibit A.

G. LAND RIGHTS — EASEMENT AND LAND RIGHTS DATABASE — IRTH (FORMERLY GEOAMPS) SOFTWARE AS A SERVICE CONTRACT RENEWAL. **Pg. 309**

Memorandum dated April 4, 2024 from Chief Information Officer.

- (1) Explanation by Douglas L. Short.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion for submittal to the Board of Directors:

Motion that the Board of Directors authorize the General Manager to execute a three-year contract between Trinity River Authority of Texas and IRTH Solutions for the renewal of geoAMPS Land Management Software at a cost not to exceed \$200,683.11, as outlined in Exhibit A.

H. INTERNAL AUDIT CHARTER. **Pg. 313**

Memorandum dated April 4, 2024 from Internal Auditor.

- (1) Explanation by Beverly Murphy.
- (2) Recommendation: Management recommends that the Administration and Audit Committee approve the following motion:

Motion that the Administration and Audit Committee of the Board of Directors approve the Internal Audit Charter.

I. INTERNAL AUDIT PLAN. **Pg. 315**

Memorandum dated April 4, 2024 from Internal Auditor.

- (1) Explanation by Beverly Murphy.
- (2) Recommendation: This item is presented as a status report only; no action is necessary.

7. Other Business:

8. Adjournment: