

**Tittabawassee Township  
Downtown Development Authority Budget  
FY20 - Amended Budget**

<b>Fund: 494</b>		Actual 2016-17	Actual 2017-18	<i>Unaudited</i> Budget 2018-19	Original Budget 2019-20	<b>As Of 05/31/19</b>	Amended Budget 2019-20	Estimated 2020-21	Estimated 2021-22
<b>000.000</b>	<b>Revenues:</b>								
402.000	Taxes-operating	364,195	359,792	376,663	384,096	-	384,096	390,000	390,000
403.000	Taxes-debt	-	-	-	-	-	-	-	-
664.000	Interest earnings	111	197	25	100	-	100	100	100
665.000	Medical Bldg. Rent	-	-	-	-	-	-	-	-
665.500	Mid Mich. Gymnastics Rent	125,160	125,160	125,160	125,160	20,860	125,160	125,160	125,160
673.000	Sale of Fixed Assets	7,611	1,900	-	-	-	-	-	-
675.000	Donations	120,000	-	-	-	-	-	-	-
676.000	Reimbursements	6,660	9,871	-	14,000	-	14,000	14,140	14,281
695.000	Miscellaneous Revenue	900	604	261	-	356	-	-	-
697.200	General Fund Transfer	-	50,000	-	-	-	-	-	-
<b>Total Revenue</b>		<b>624,637</b>	<b>547,523</b>	<b>502,109</b>	<b>523,356</b>	<b>21,216</b>	<b>523,356</b>	<b>529,400</b>	<b>529,541</b>
<b>000.728</b>	<b>Operating expenditures:</b>								
701.000	Salaries-DPW	3,250	5,941	4,939	6,000	1,884	6,000	6,000	6,000
701.100	Salaries-Manager	10,039	10,303	10,576	11,000	1,627	11,000	11,000	11,000
702.500	Salaries - Deputy DPW Director	-	-	-	6,250	904	6,250	6,375	6,503
703.000	Salaries-clerical	-	-	-	-	-	-	-	-
703.600	Salaries - Bldg/Grounds	-	-	-	2,000	234	2,000	2,000	2,020
705.000	Salaries-overtime	-	-	-	-	238	-	-	-
710.000	Health Waiver	480	480	480	480	74	480	480	480
711.000	Social security	1,028	1,262	1,203	1,968	382	1,968	1,978	1,989
712.000	Fringe benefits	179	183	157	5,000	391	5,000	5,100	5,202
715.000	MERS Contributions	-	-	-	875	67	875	884	893
716.000	MERS HCSP Contributions	-	-	-	-	47	<b>1,156</b>	<b>159</b>	<b>162</b>
727.000	Supplies-operating	555	507	449	2,000	-	2,000	2,020	2,000
729.000	Supplies-office	-	-	-	100	-	100	100	100
730.000	Postage	-	7	-	100	-	100	100	100
803.000	Audit fees	460	398	398	400	-	400	400	400
808.000	Legal fees	418	474	538	2,000	1,000	2,000	2,000	2,000
810.000	Administrative charges	7,810	11,432	10,510	14,308	-	14,308	14,451	14,596
813.000	DDA BusinessGrants	55,000	40,000	25,000	50,000	50,000	50,000	50,000	50,000
860.000	Gas and oil	35	-	-	-	-	-	-	-
910.000	Insurance	10,151	16,600	19,507	20,000	-	20,000	20,000	20,000
920.000	Public utilities	662	3,041	3,771	3,500	137	3,500	3,500	3,500
929.000	Street lighting utility	14,967	10,508	7,586	10,000	476	10,000	10,000	10,000

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930.000	Street lighting replacement	4,642	6,795	2,938	10,000	3,522	10,000	10,000	10,000
933.000	Building & grnds maint.	12,686	6,782	8,048	10,000	643	10,000	10,000	10,000
934.000	Equipment repairs	-	40	-	-	-	-	-	-
954.000	Miscellaneous	-	-	-	100	-	100	100	100
966.000	Tax chargebacks	594	119,502	-	1,000	-	1,000	1,000	1,000
985.000	Capital Outlay	91,339	-	-	-	-	-	-	-
986.000	Christmas decorations	1,981	1,981	2,233	3,000	-	3,000	3,000	3,000
Total		216,276	236,235	98,333	160,081	61,625	161,237	160,647	161,044
<b>000.731 SportsZone Expenditures</b>									
701.000	Salaries-DPW	1,015	2,497	1,710	2,000	76	2,000	2,000	2,000
703.600	Salaries - Bldg/Grounds	-	-	-	10,000	1,859	10,000	10,100	10,201
705.000	Salaries-overtime	384	1,230	2,223	500	244	500	500	500
711.000	Social security	105	286	297	956	167	956	964	972
727.000	Supplies-operating	1,029	129	57	2,000	(57)	2,000	2,000	2,000
814.100	Management Fees	45,000	45,000	55,000	55,000	-	55,000	55,000	55,000
933.000	Bldg/Grnds Maint. & Supplies	1,268	2,571	30,550	12,000	551	12,000	12,000	12,000
985.000	Capital Outlay	126,866	95,930	53,105	55,000	-	55,000	100,000	-
Total		175,667	147,643	142,943	137,456	2,839	137,456	182,564	82,673
<b>000.900 Debt service:</b>									
991.000	Principal Payment	-	-	-	-	-	-	-	-
994.000	Interest Payment	-	-	-	-	-	-	-	-
996.000	Paying Agent Fees	-	-	-	-	-	-	-	-
998.775	Proceeds on Equip Sold	7,611	1,900	-	-	-	-	-	-
Total		7,611	1,900	-	-	-	-	-	-
<b>000.905 Assignment of Rents (2021)</b>									
990.000	Principal Payment	107,155	111,521	116,064	120,793	19,799	120,793	43,353	-
994.000	Interest Payment	18,005	13,639	9,096	4,367	1,061	4,367	379	-
Total		125,160	125,160	125,160	125,160	20,860	125,160	43,732	-
<b>000.907 SportsZone Debt Service (2019)</b>									
991.000	Principal Payment	110,000	120,000	125,000	-	-	-	-	-
994.000	Interest Payment	13,578	8,513	2,906	-	-	-	-	-
Total		123,578	128,513	127,906	-	-	-	-	-

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<b>Operating transfer out:</b>								
997.600 Transfer to Parks Fund	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>648,292</b>	<b>639,451</b>	<b>494,342</b>	<b>422,698</b>	<b>85,324</b>	<b>423,853</b>	<b>386,943</b>	<b>243,717</b>
Fund balance, April 1	120,142	96,487	4,560	12,327		12,327	111,829	254,287
Increase (decrease)	(23,655)	(91,927)	7,767	100,658		99,503	142,457	285,825
Fund balance, March 31	96,487	4,560	12,327	112,985		111,829	254,287	540,111
Fund balance-reserved for debt	-	-	-	-		-	-	-
Fund balance-unreserved	96,487	4,560	12,327	112,985		111,829	254,287	540,111

<b><u>FY18/19 DDA Business Grants</u></b>		<b><u>FY 2019 SZ Capital</u></b>	
River View Condo	25,000	SZ Front Desk Flooring	31,000
None	-	SZ Lighting/HVAC	26,000
	<u>25,000</u>	SZ Other Items	13,000
			<u>70,000</u>

<b><u>FY19/20 DDA Business Grants</u></b>		<b><u>FY 20 Capital</u></b>	
Pat's Food Center	50,000	Storage Garage	\$55,000
	<u>50,000</u>		
			<u>\$55,000</u>