

**Tittabawassee Township
Downtown Development Authority Budget
FY19 - Budget**

Fund: 494	Actual 2015-16	Actual 2016-17	<i>Final</i> Actual 2017-18	Original Budget 2018-19	As Of 02/28/19	Amended Budget 2018-19	Estimated 2019-20	Estimated 2020-21
000.000 Revenues:								
402.000 Taxes-operating	346,271	364,195	359,792	370,000	215,009	372,909	380,000	390,000
403.000 Taxes-debt	-	-	-	-	-	-	-	-
664.000 Interest earnings	54	111	197	100	18	20	100	100
665.000 Medical Bldg. Rent	-	-	-	-	-	-	-	-
665.500 Mid Mich. Gymnastics Rent	125,160	125,160	125,160	125,160	114,730	125,160	125,160	125,160
673.000 Sale of Fixed Assets	8,450	7,611	1,900	-	-	-	-	-
675.000 Donations	20,000	120,000	-	-	-	-	-	-
676.000 Reimbursements	6,738	6,660	9,871	-	-	-	-	-
695.000 Miscellaneous Revenue	130	900	604	-	261	261	-	-
697.200 General Fund Transfer	20,000	-	50,000	-	-	-	-	-
Total Revenue	526,803	624,637	547,523	495,260	330,018	498,350	505,260	515,260
000.728 Operating expenditures:								
701.000 Salaries-DPW	2,110	3,250	5,941	4,000	4,489	6,000	4,000	4,000
701.100 Salaries-Manager	9,783	10,039	10,303	11,000	9,762	11,000	11,000	11,000
703.000 Salaries-clerical	157	-	-	-	-	-	-	-
705.000 Salaries-overtime	-	-	-	-	-	-	-	-
710.000 Health Waiver	498	480	480	480	443	480	480	480
711.000 Social security	941	1,028	1,262	1,148	1,106	1,301	1,184	1,184
712.000 Fringe benefits	160	179	183	300	157	300	300	300
727.000 Supplies-operating	861	555	507	2,000	429	500	1,000	1,000
729.000 Supplies-office	-	-	-	100	-	-	100	100
730.000 Postage	-	-	7	100	-	-	100	100
802.000 Consultant fees	-	-	-	-	-	-	-	-
803.000 Audit fees	391	460	398	400	398	400	400	400
808.000 Legal fees	319	418	474	2,000	-	500	2,000	2,000
810.000 Administrative charges	15,652	7,810	11,432	10,510	10,510	10,510	11,500	11,500
813.000 DDA BusinessGrants	65,000	55,000	40,000	-	25,000	25,000	50,000	50,000
860.000 Gas and oil	-	35	-	-	-	-	-	-
910.000 Insurance	10,111	10,151	16,600	17,000	19,507	19,507	19,000	19,000
920.000 Public utilities	939	662	3,041	2,000	3,251	3,200	3,000	3,000
929.000 Street lighting utility	7,191	14,967	10,508	10,000	6,589	10,000	10,000	10,000
930.000 Street lighting replacement	15,864	4,642	6,795	5,000	404	1,000	5,000	5,000
933.000 Building & grnds maint.	10,941	12,686	6,782	10,000	8,018	10,000	10,000	10,000
934.000 Equipment repairs	-	-	40	-	-	-	-	-

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Fund: 494								
954.000 Miscellaneous	-	-	-	100	-	-	100	100
966.000 Tax chargebacks	225	594	119,502	1,000	-	500	1,000	1,000
985.000 Capital Outlay	79,360	91,339	-	-	-	-	-	-
986.000 Christmas decorations	2,923	1,981	1,981	4,000	2,233	2,500	2,000	2,000
Total	223,426	216,276	236,235	81,138	92,295	102,698	132,164	132,164
000.731 SportsZone Expenditures								
701.000 Salaries-DPW	1,727	1,015	2,497	3,000	1,658	3,000	2,000	2,000
705.000 Salaries-overtime	66	384	1,230	1,000	2,099	1,000	500	500
711.000 Social security	138	105	286	306	284	306	191	191
727.000 Supplies-operating	20	1,029	129	2,000	-	-	2,000	2,000
814.100 Management Fees	45,000	45,000	45,000	55,000	41,250	55,000	55,000	55,000
933.000 Bldg/Grnds Maint. & Supplies	2,053	1,268	2,571	6,000	30,550	30,490	12,000	12,000
985.000 Capital Outlay	-	126,866	95,930	70,000	53,105	53,105	55,000	100,000
Total	49,005	175,667	147,643	137,306	128,947	142,901	126,691	171,691
000.900 Debt service:								
991.000 Principal Payment	-	-	-	-	-	-	-	-
994.000 Interest Payment	-	-	-	-	-	-	-	-
996.000 Paying Agent Fees	300	-	-	-	-	-	-	-
998.775 Proceeds on Equip Sold	8,450	7,611	1,900	-	-	-	-	-
Total	8,750	7,611	1,900	-	-	-	-	-
000.905 Assignment of Rents (2021)								
990.000 Principal Payment	102,960	107,155	111,521	116,064	106,214	116,064	116,064	120,793
994.000 Interest Payment	22,200	18,005	13,639	9,096	8,516	9,096	9,096	4,367
Total	125,160	125,160	125,160	125,160	114,730	125,160	125,160	125,160
000.907 SportsZone Debt Service (2019)								
991.000 Principal Payment	105,000	110,000	120,000	125,000	125,000	125,000	-	-
994.000 Interest Payment	18,121	13,578	8,513	2,906	2,906	2,906	-	-
Total	123,121	123,578	128,513	127,906	127,906	127,906	-	-

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Operating transfer out:								
997.600 Transfer to Parks Fund	213,000	-	-	-	-	-	-	-
Total Expenditures	742,461	648,292	639,451	471,510	463,878	498,665	384,015	429,015
Fund balance, April 1	335,800	120,142	96,487	4,560		4,560	4,245	125,490
Increase (decrease)	(215,658)	(23,655)	(91,927)	23,751		(315)	121,245	86,245
Fund balance, March 31	120,142	96,487	4,560	28,310		4,245	125,490	211,734
Fund balance-reserved for debt	103,500	-	-	-		-	-	-
Fund balance-unreserved	16,642	96,487	4,560	28,310		4,245	125,490	211,734

<u>FY18/1919 DDA Business Grants</u>		<u>FY 2019 SZ Capital</u>	
River View Condo	25,000	SZ Front Desk Flooring	31,000
None	-	SZ Lighting/HVAC	26,000
	<u>25,000</u>	SZ Other Items	13,000
			<u>70,000</u>

<u>FY18/19 DDA Business Grants</u>		<u>FY 18 Capital</u>	
Pat's Food Center	50,000	Storage Garage	\$55,000
	<u>50,000</u>		<u>\$55,000</u>