

# Projected Budget Report

**Local Unit Name:** Tittabawassee Township  
**Local Unit Code:** 73-29  
**Current Fiscal Year End Date:** 3/31/2021  
**Fund Name:** General Fund

<b>REVENUES</b>	<b>FY 2021 - Current Year Adopted Budget</b>	<b>Percentage Change</b>	<b>FY 2022 - Yr. 2 Projected Budget</b>	<b>Assumptions</b>
Property Taxes	\$ 283,078	2.00 %	\$ 288,740	Projected based on estimated increase from assessor
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 810,000	1.85 %	\$ 825,001	Based on historical data and SOM Revenue Sharing webpage
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 42,000	-	\$ 42,000	Community Hall rentals & Cemetery fees
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ 4,000	-	\$ 4,000	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 585,730	1.95 %	\$ 597,122	1.61% increase estimated in our workbook
Interfund Transfers (In)	\$ -	%	\$ -	
<b>Total Revenues</b>	<b>\$ 1,724,808</b>		<b>\$ 1,756,863</b>	
<b>EXPENDITURES</b>				
General Government	\$ 851,408	(0.29) %	\$ 848,974	FY21 - Personnel Costs increases & Elections costs projected higher
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 135,500	(13.60) %	\$ 117,072	Activity includes: Sidewalks; Storm Wtr. Mgmt; Drains at Large, etc.
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 58,798	3.56 %	\$ 60,891	Projected an increase in Engineering, Per Diems & Training in FY22
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ 50,000	(90.00) %	\$ 5,000	FY21 - Financial Suite Software Conversion & IT hardware is planned.
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 13,577	-	\$ 13,577	Liability Insurance and Zoning Bd of Appeals
Interfund Transfers (Out)	\$ 420,000	(11.90) %	\$ 370,000	FY 21 - Funding needs for Parks & Roads is greater in FY21 than FY22
<b>Total Expenditures</b>	<b>\$ 1,529,283</b>		<b>\$ 1,415,514</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 195,525</b>		<b>\$ 341,349</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,380,095</b>		<b>\$ 1,575,620</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,575,620</b>		<b>\$ 1,916,969</b>	

Commentary:

## Projected Budget Report

**Local Unit Name:** Tittabawassee Township  
**Local Unit Code:** 73-29  
**Current Fiscal Year End Date:** 3/31/2021  
**Fund Name:** Non-Major Govt. Funds  
*(Internal Funds: Park Funds; Bldg. Insp, Road Improv. & Capital Improv.)*

<b>REVENUES</b>	<b>FY 2021 - Current Year Adopted Budget</b>	<b>Percentage Change</b>	<b>FY 2022 - Yr. 2 Projected Budget</b>	<b>Assumptions</b>
Property Taxes	\$ -	%	\$ -	Projected based on estimated increase from assessor
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ -	%	\$ -	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 41,595	0.00 %	\$ 41,595	Budget Factor of 3% applied
Licenses & Permits	\$ 185,000	-8.65 %	\$ 169,000	FY22 - Building permits projected as a decrease for economic reasons
Interest Income	\$ 110	0.00 %	\$ 100	
Grant Revenues	\$ 400,000	0.00 %	\$ -	MI DNR Grant for Freeland Pathway - FY21
Other Revenues	\$ 14,000	0.00 %	\$ 14,000	Budget factor of 3% applied
Interfund Transfers (In)	\$ 640,000	0.00 %	\$ 280,000	GF-FY20 Transfers in [ Parks = \$220k; Cap. Imp. = \$200k; Road = \$30k]
<b>Total Revenues</b>	<b>\$ 1,280,705</b>		<b>\$ 504,695</b>	GF-FY21 Transfers in [ Parks = \$220k; Cap. Imp. = \$30k; Road = \$30k]
<b>EXPENDITURES</b>				
General Government	\$ 179,856	-4.99 %	\$ 170,890	FY22 - Personnel costs decrease based on permit fees projected.
Police and Fire	\$ -	0.00 %	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 85,750	-65.01 %	\$ 30,000	FY21 - Hospital Road improvement project is budgeted.
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 991,400	-74.23 %	\$ 255,459	The railway project was constructed in FY 21.
Capital Outlay	\$ -	0.00 %	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 310,000	0.00 %	\$ -	
<b>Total Expenditures</b>	<b>\$ 1,567,006</b>		<b>\$ 456,349</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (286,301)</b>		<b>\$ 48,346</b>	
<b>Beginning Fund Balance</b>	<b>\$ 564,888</b>		<b>\$ 278,587</b>	
<b>Ending Fund Balance</b>	<b>\$ 278,587</b>		<b>\$ 326,933</b>	

Commentary: Tittabawassee Township is constructing a Non-motorized pathway in FY 21 - there will be a transfer of funds from Capital Improv. To Parks - they are both reported in General Fund in the annual Financial Statements. Therefore the net effect of these funds is reported in this worksheet to match the totals in the adopted FY21 budget.

## Projected Budget Report

**Local Unit Name:** Tittabawassee Township  
**Local Unit Code:** 73-29  
**Current Fiscal Year End Date:** 3/31/2021  
**Fund Name:** Fire Fund

REVENUES	FY 2021 - Current Year Adopted Budget	Percentage Change	%	%	FY 2022 - Yr. 2 Projected Budget	Assumptions
Property Taxes	\$ 239,121	2.00	%	%	\$ 243,903	Based on property value increases projected by township assessor
Other Taxes	\$		%	%	\$ -	
State Revenue Sharing	\$		%	%	\$ -	
Income Tax	\$		%	%	\$ -	
Fines & Fees	\$		%	%	\$ -	
Licenses & Permits	\$		%	%	\$ -	
Interest Income	\$ 50	0.00	%	%	\$ 50	
Grant Revenues	\$		%	%	\$ -	
Other Revenues	\$ 6,200	0.00	%	%	\$ 6,200	
Interfund Transfers (In)	\$ 90,000	0.00	%	%	\$ 90,000	
<b>Total Revenues</b>	<b>\$ 335,371</b>				<b>\$ 340,153</b>	
<b>EXPENDITURES</b>						
General Government	\$		%	%	\$ -	FY 21 - Building improvements budgeted, will not be repeated in FY22
Police and Fire	\$ 222,341	-9.37	%	%	\$ 201,507	
Other Public Safety	\$		%	%	\$ -	
Roads	\$		%	%	\$ -	
Other Public Works	\$		%	%	\$ -	
Health and Welfare	\$		%	%	\$ -	
Community & Economic Development	\$		%	%	\$ -	
Recreation & Culture	\$		%	%	\$ -	
Capital Outlay	\$		%	%	\$ -	
Debt Service	\$ -		%	%	\$ -	
Other Expenditures	\$		%	%	\$ -	
Interfund Transfers (Out)	\$		%	%	\$ -	
<b>Total Expenditures</b>	<b>\$ 222,341</b>				<b>\$ 201,507</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 113,030</b>				<b>\$ 138,646</b>	
<b>Beginning Fund Balance</b>	<b>\$ 144,319</b>				<b>\$ 257,349</b>	
<b>Ending Fund Balance</b>	<b>\$ 257,349</b>				<b>\$ 395,995</b>	

## Projected Budget Report

**Local Unit Name:** Tittabawassee Township  
**Local Unit Code:** 73-29  
**Current Fiscal Year End Date:** 3/31/2021  
**Fund Name:** Police Fund

REVENUES	FY 2021 - Current Year Adopted Budget	Percentage Change	FY 2022 - Yr. 2 Projected Budget	Assumptions	
Property Taxes	\$ 1,108,441	2.00 %	\$ 1,130,609	Based on property value increases projected by township assessor	
Other Taxes	\$	%	\$ -		
State Revenue Sharing	\$	%	\$ -		
Income Tax	\$	%	\$ -		
Fines & Fees	\$ 7,500	0.00 %	\$ 7,500		
Licenses & Permits	\$	%	\$ -		
Interest Income	\$ 200	%	\$ 200		
Grant Revenues	\$ 6,000	%	\$ 6,000		
Other Revenues	\$ 3,100	0.00 %	\$ 3,100		Reimbursements & Misc. Revenue
Interfund Transfers (In)	\$	%	\$ -		
<b>Total Revenues</b>	<b>\$ 1,125,241</b>		<b>\$ 1,147,409</b>		
<b>EXPENDITURES</b>					
General Government	\$	%	\$ -	Current budget includes a new patrol unit; FY22 does not	
Police and Fire	\$ 1,104,426	0.56 %	\$ 1,110,585		
Other Public Safety	\$	%	\$ -		
Roads	\$	%	\$ -		
Other Public Works	\$	%	\$ -		
Health and Welfare	\$	%	\$ -		
Community & Economic Development	\$	%	\$ -		
Recreation & Culture	\$	%	\$ -		
Capital Outlay	\$ 41,000	-100.00 %	\$ -		
Debt Service	\$	%	\$ -		
Other Expenditures	\$	%	\$ -		
Interfund Transfers (Out)	\$	%	\$ -		
<b>Total Expenditures</b>	<b>\$ 1,145,426</b>		<b>\$ 1,110,585</b>		
<b>Net Revenues (Expenditures)</b>	<b>\$ (20,185)</b>		<b>\$ 36,824</b>		
<b>Beginning Fund Balance</b>	<b>\$ 594,819</b>		<b>\$ 574,634</b>		
<b>Ending Fund Balance</b>	<b>\$ 574,634</b>		<b>\$ 611,458</b>		

Commentary:

## Projected Budget Report

**Local Unit Name:** Tittabawassee Township  
**Local Unit Code:** 73-29  
**Current Fiscal Year End Date:** 3/31/2021  
**Fund Name:** Trash Fund (Spec. Assessment)

<b>REVENUES</b>	<b>FY 2021 - Current Year Adopted Budget</b>	<b>Percentage Change</b>	<b>FY 2022 - Yr. 2 Projected Budget</b>	<b>Assumptions</b>	
Property Taxes	\$ 550,000	0.00 %	\$ 550,000	Based on approved Special Assessment Rates	
Other Taxes	\$ -	%	\$ -		
State Revenue Sharing	\$ -	%	\$ -		
Income Tax	\$ -	%	\$ -		
Fines & Fees	\$ -	%	\$ -		
Licenses & Permits	\$ -	%	\$ -		
Interest Income	\$ 500	0.00 %	\$ 500		
Grant Revenues	\$ -	%	\$ -		
Other Revenues	\$ 150	0.00 %	\$ 150		
Interfund Transfers (In)	\$ -	0.00 %	\$ -		
<b>Total Revenues</b>	<b>\$ 550,650</b>		<b>\$ 550,650</b>		
<b>EXPENDITURES</b>					
General Government	\$ -	%	\$ -		MMWA Agreement established rate x # of households serviced
Police and Fire	\$ -	0.00 %	\$ -		
Other Public Safety	\$ -	%	\$ -		
Roads	\$ -	%	\$ -		
Other Public Works	\$ -	%	\$ -		
Health and Welfare	\$ 549,726	2.90 %	\$ 565,665		
Community & Economic Development	\$ -	%	\$ -		
Recreation & Culture	\$ -	%	\$ -		
Capital Outlay	\$ -	%	\$ -		
Debt Service	\$ -	0.00 %	\$ -		
Other Expenditures	\$ -	%	\$ -		
Interfund Transfers (Out)	\$ -	%	\$ -		
<b>Total Expenditures</b>	<b>\$ 549,726</b>		<b>\$ 565,665</b>		
<b>Net Revenues (Expenditures)</b>	<b>\$ 924</b>		<b>\$ (15,015)</b>		
<b>Beginning Fund Balance</b>	<b>\$ 264,277</b>		<b>\$ 265,201</b>		
<b>Ending Fund Balance</b>	<b>\$ 265,201</b>		<b>\$ 250,186</b>		

Commentary: