

# Projected Budget Report

**Local Unit Name:** Tittabawassee Township  
**Local Unit Code:** 73-29  
**Current Fiscal Year End Date:** 3/31/2023  
**Fund Name:** General Fund

REVENUES	FY 2023 - Current Year Adopted Budget	Percentage Change	FY 2024 - Yr. 2 Projected Budget	Assumptions
Property Taxes	\$ 306,203	2.00% %	\$ 312,327	Projected based on estimated increase from assessor
Other Taxes	\$ -	% %	\$ -	
State Revenue Sharing	\$ 863,550	2.00% %	\$ 880,821	Based on historical data and SOM Revenue Sharing webpage
Income Tax	\$ -	% %	\$ -	
Fines & Fees	\$ 42,740	2.00% %	\$ 43,595	Community Hall rentals & Cemetery fees
Licenses & Permits	\$ -	% %	\$ -	
Interest Income	\$ 3,000	2.00% %	\$ 3,060	
Grant Revenues	\$ 2,250	2.00% %	\$ 2,295	State Grants
Other Revenues	\$ 646,758	2.00% %	\$ 659,693	This is the total of all other revenues in our Budget
Interfund Transfers (In)	\$ -	% %	\$ -	
<b>Total Revenues</b>	<b>\$ 1,864,501</b>	<b>2.00%</b>	<b>\$ 1,901,791</b>	
<b>EXPENDITURES</b>				
General Government	\$ 839,789	-0.93% %	\$ 831,943	Elections costs were budgeted to be greater in FY23 due to General Election in 2022.
Police and Fire	\$ -	% %	\$ -	
Other Public Safety	\$ -	% %	\$ -	
Roads	\$ -	% %	\$ -	
Other Public Works	\$ 272,481	2.00% %	\$ 277,930	Public Works & Cemetery Activities in Gen Fund Budget
Health and Welfare	\$ -	% %	\$ -	
Community & Economic Development	\$ 80,809	-12.31% %	\$ 70,865	Projected an increase in Engineering, Per Diems & Training in FY22
Recreation & Culture	\$ -	% %	\$ -	
Capital Outlay	\$ 18,000	-16.67% %	\$ 15,000	FY23 & FY24 have minimal capital outlay scheduled.
Debt Service	\$ -	% %	\$ -	
Other Expenditures	\$ 48,577	0.15% %	\$ 48,649	Community Hall and Zoning Bd of Appeals
Interfund Transfers (Out)	\$ 535,000	0.00% %	\$ 535,000	There are no changes in Transfers projected in FY24
<b>Total Expenditures</b>	<b>\$ 1,794,656</b>	<b>-0.85%</b>	<b>\$ 1,779,387</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 69,845</b>		<b>\$ 122,404</b>	
<b>Beginning Fund Balance</b>	<b>\$ 2,217,541</b>		<b>\$ 2,287,386</b>	
<b>Ending Fund Balance</b>	<b>\$ 2,287,386</b>		<b>\$ 2,409,790</b>	

Commentary:

## Projected Budget Report

**Local Unit Name:** Tittabawassee Township  
**Local Unit Code:** 73-29  
**Current Fiscal Year End Date:** 3/31/2023  
**Fund Name:** Non-Major Govt. Funds  
*(Internal Funds: Park Funds; Bldg. Insp, Road Improv. & Capital Improv.)*

REVENUES	FY 2023 - Current Year Adopted Budget	Percentage Change	FY 2024 - Yr. 2 Projected Budget	Assumptions
Property Taxes	\$ -	%	\$ -	Projected based on estimated increase from assessor
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ -	%	\$ -	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 54,095	2.00%	\$ 55,177	Budget Factor of 2.5% applied
Licenses & Permits	\$ 225,000	2.00%	\$ 229,500	Building, Electrical, Mech. & Plumbing permits
Interest Income	\$ 160	1.88%	\$ 163	
Grant Revenues	\$ 70,000	0.00%	\$ -	MI DNR Trust Grant expected in FT23
Other Revenues	\$ 15,700	2.00%	\$ 16,014	Metro Act Funds & Misc. Revenue in Parks Fund
Interfund Transfers (In)	\$ 380,000	0.00%	\$ 380,000	FY23 Transfers in [ Parks: \$240k; Cap Imp: \$40k; Roads: \$100k]
<b>Total Revenues</b>	<b>\$ 744,955</b>		<b>\$ 680,854</b>	FY24 Transfers in [ Parks: \$240k; Cap Imp: \$40k; Roads: \$100k]
<b>EXPENDITURES</b>				
General Government	\$ 217,075	-3.44%	\$ 209,617	FY24 - Personnel costs decrease based on permit fees projected.
Police and Fire	\$ -	0.00%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 106,087	-67.01%	\$ 35,000	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 344,600	-23.67%	\$ 263,040	River Pathway project is budgeted in FY 2023
Capital Outlay	\$ 100,000	-100.00%	\$ -	There are no Capital Projects in FY24 for Cap Improv Fund
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	0.00%	\$ -	
<b>Total Expenditures</b>	<b>\$ 767,762</b>		<b>\$ 507,657</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (22,807)</b>		<b>\$ 173,197</b>	
<b>Beginning Fund Balance</b>	<b>\$ 360,121</b>		<b>\$ 337,314</b>	
<b>Ending Fund Balance</b>	<b>\$ 337,314</b>		<b>\$ 510,511</b>	

Commentary:

# Projected Budget Report

**Local Unit Name:** Tittabawassee Township  
**Local Unit Code:** 73-29  
**Current Fiscal Year End Date:** 3/31/2023  
**Fund Name:** Fire Fund

REVENUES	FY 2023 - Current Year Adopted Budget	Percentage Change	FY 2024 - Yr. 2 Projected Budget	Assumptions	
Property Taxes	\$ 258,650	2.00%	\$ 263,823	Based on property value increases projected by township assessor	
Other Taxes	\$ -	%	\$ -		
State Revenue Sharing	\$ -	%	\$ -		
Income Tax	\$ -	%	\$ -		
Fines & Fees	\$ -	%	\$ -		
Licenses & Permits	\$ -	%	\$ -		
Interest Income	\$ 50	2.00%	\$ 51		
Grant Revenues	\$ 900	2.00%	\$ 918		LCSA funds
Other Revenues	\$ 7,000	2.00%	\$ 7,140		
Interfund Transfers (In)	\$ 155,000	0.00%	\$ 155,000		
<b>Total Revenues</b>	<b>\$ 421,600</b>	<b>1.26%</b>	<b>\$ 426,932</b>		
<b>EXPENDITURES</b>					
General Government	\$ -	%	\$ -		
Police and Fire	\$ 372,065	2.68%	\$ 382,035	FY 23 - added EMT Pay to wages	
Other Public Safety	\$ -	%	\$ -		
Roads	\$ -	%	\$ -		
Other Public Works	\$ -	%	\$ -		
Health and Welfare	\$ -	%	\$ -		
Community & Economic Development	\$ -	%	\$ -		
Recreation & Culture	\$ -	%	\$ -		
Capital Outlay	\$ 30,000	%	\$ 40,000	FY23 - SCBA & FY24 - Office Remodeling	
Debt Service	\$ -	%	\$ -		
Other Expenditures	\$ -	%	\$ -		
Interfund Transfers (Out)	\$ -	%	\$ -		
<b>Total Expenditures</b>	<b>\$ 402,065</b>		<b>\$ 422,035</b>		
<b>Net Revenues (Expenditures)</b>	<b>\$ 19,535</b>		<b>\$ 4,897</b>		
<b>Beginning Fund Balance</b>	<b>\$ 321,776</b>		<b>\$ 341,311</b>		
<b>Ending Fund Balance</b>	<b>\$ 341,311</b>		<b>\$ 346,208</b>		

Commentary: FY 2024 the possibility of purchasing a new Fire Truck exists. It would require financing.

# Projected Budget Report

**Local Unit Name:** Tittabawassee Township  
**Local Unit Code:** 73-29  
**Current Fiscal Year End Date:** 3/31/2023  
**Fund Name:** Police Fund

REVENUES	FY 2023 - Current Year Adopted Budget	Percentage Change	FY 2024 - Yr. 2 Projected Budget	Assumptions
Property Taxes	\$ 1,312,850	2.00%	\$ 1,339,107	Based on budget factor of 2.0%
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ -	%	\$ -	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 6,500	2.00%	\$ 6,630	
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ 200	2.00%	\$ 204	
Grant Revenues	\$ 4,000	2.00%	\$ 4,080	
Other Revenues	\$ 3,100	2.00%	\$ 3,162	Reimbursements & Misc. Revenue
Interfund Transfers (In)	\$ -	%	\$ -	
<b>Total Revenues</b>	<b>\$ 1,326,650</b>	<b>2.00%</b>	<b>\$ 1,353,183</b>	
<b>EXPENDITURES</b>				
General Government	\$ -	%	\$ -	
Police and Fire	\$ 1,197,603	2.00%	\$ 1,221,554	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ 76,200	-21.26%	\$ 60,000	Patrol Vehicle & Capital Outlay are added together here.
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
<b>Total Expenditures</b>	<b>\$ 1,273,803</b>	<b>0.61%</b>	<b>\$ 1,281,554</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 52,847</b>		<b>\$ 71,629</b>	
<b>Beginning Fund Balance</b>	<b>\$ 778,392</b>		<b>\$ 831,239</b>	
<b>Ending Fund Balance</b>	<b>\$ 831,239</b>		<b>\$ 902,868</b>	

Commentary:

# Projected Budget Report

**Local Unit Name:** Tittabawassee Township  
**Local Unit Code:** 73-29  
**Current Fiscal Year End Date:** 3/31/2023  
**Fund Name:** Trash Fund (Spec. Assessment)

REVENUES	FY 2023 - Current Year Adopted Budget	Percentage Change	FY 2024 - Yr. 2 Projected Budget	Assumptions	
Property Taxes	\$ 683,429	2.00%	\$ 697,098	Based on approved Special Assessment Rates in FY23 & FY24	
Other Taxes	\$ -	%	\$ -		
State Revenue Sharing	\$ -	%	\$ -		
Income Tax	\$ -	%	\$ -		
Fines & Fees	\$ -	%	\$ -		
Licenses & Permits	\$ -	%	\$ -		
Interest Income	\$ -	0.00%	\$ -		
Grant Revenues	\$ -	%	\$ -		
Other Revenues	\$ 2,000	2.00%	\$ 2,040		
Interfund Transfers (In)	\$ -	%	\$ -		
<b>Total Revenues</b>	<b>\$ 685,429</b>	<b>2.00%</b>	<b>\$ 699,138</b>		
<b>EXPENDITURES</b>					
General Government	\$ -	%	\$ -		MMWA Agreement established rate x # of households serviced
Police and Fire	\$ -	0.00%	\$ -		
Other Public Safety	\$ -	%	\$ -		
Roads	\$ -	%	\$ -		
Other Public Works	\$ -	%	\$ -		
Health and Welfare	\$ 573,835	2.00%	\$ 585,311		
Community & Economic Development	\$ -	%	\$ -		
Recreation & Culture	\$ -	%	\$ -		
Capital Outlay	\$ -	%	\$ -		
Debt Service	\$ -	0.00%	\$ -		
Other Expenditures	\$ -	%	\$ -		
Interfund Transfers (Out)	\$ -	%	\$ -		
<b>Total Expenditures</b>	<b>\$ 573,835</b>	<b>2.00%</b>	<b>\$ 585,311</b>		
<b>Net Revenues (Expenditures)</b>	<b>\$ 111,594</b>		<b>\$ 113,827</b>		
<b>Beginning Fund Balance</b>	<b>\$ 373,144</b>		<b>\$ 484,738</b>		
<b>Ending Fund Balance</b>	<b>\$ 484,738</b>		<b>\$ 598,565</b>		

Commentary: