

THOMASVILLE ABC BOARD

Minutes of July 26, 2022 Meeting

The monthly meeting of the Thomasville ABC Board was called to order at 10:00am on Tuesday, July 26, 2022 at the store located at 1144 Randolph Street, Thomasville, NC.

The following officers were present; Chairman Tom Holladay, Vice Chair, Cran Plyler, Secretary/Treasurer, Neal Grimes, and General Manager, Leigh Anne Lowe.

Also present were Lt. Raymond Widner of the Thomasville Police Department and Tommy Ballard of Ballard Surratt & Co.

The Conflict-of-interest statement was referred to and no member expressed any conflict. The minutes of the June 28, 2022 meeting were accepted as presented. **Move-Plyler, Second-Holliday, Unanimous.**

The Chairman called upon Mr. Ballard who reminded the board of its statutory obligation to distribute as much profits to the City of Thomasville as possible once meeting minimum operating working capital and not exceeding maximum working capital. Our current end of the fiscal year financial condition has done so with a sizable surplus. After discussion, the board agreed to pay the City of Thomasville an additional \$200k distribution for the fourth quarter. **Move-Grimes, Second-Plyler, Unanimous.** Total 2021-2022 distribution to the City of Thomasville (including the 3.5% bottle tax) is \$507,966.82 compared to \$385,000.00 in 2020-2021.

The board thanked Mr. Ballard and especially Ms. Lowe and her staff for an outstanding management of an outstanding store during an outstanding year.

The payroll reports of w/e 6/28/22, 7/9/22 and 7/23/22 were presented and approved.

Lt. Widner resented the Monthly Law Enforcement report for June was presented along with an update on Bella's and Cosmos. **ATTACHMENT A**

June sales were down 1.44% while the state was up 5.61% - even while our store still averages over \$100k each week. The weekend before Monday, July 4 was as busy as Christmas! **ATTACHMENT B.**

June comparative balance sheet and income statements will be amended by week's end once the CPA provides the necessary changes to reflect the 4th QE City of Thomasville distribution as discussed earlier. **ATTACHMENT C.**

Year-end inventory adjustments totaled a remarkably modest (\$250.81) for \$5.5M sales! Another tribute to good management! **ATTACHMENT D.**

Unfortunately the personnel door continues to be a revolving one but good things were said about full time new hire Pierce Williams. Also KUDOS to Clifton Harmon for coming in voluntarily to help with unloading and sorting a truck recently on a normal day off. Two recent hires have terminated because of "scheduling conflicts". Ms. Lowe is keeping an "Above and Beyond" list to refer to as needed.

There being no further business, the Chairman closed the meeting at 11:30am. Our next meeting will be Tuesday, August 16, 2022. **Move-Plyler, Second-Grimes, Unanimous.**

Tom Holladay, Chairman

Cran Plyler, Vice Chairman

Neal Grimes, Secretary/Treasurer

Neal Grimes