

THOMASVILLE ABC BOARD
Minutes of January 25, 2022 Meeting

The January meeting of the Thomasville ABC Board was held January 25, 2022 at 1144 Randolph Street, Thomasville, NC. The meeting was called to order at 10:10 a.m. The following members were present:

Tom Holladay, Chairman
Cran Plyler, Secretary/Treasurer
Bill Mills, Member

Angie Shook, Assistant General Manager (in the absence of Leigh Ann Lowe)

Lt. Raymond Widener, Thomasville Police Department alcohol enforcement officer was also present. No representative of Thomasville City Council was present.

The meeting was called to order by Chairman Holladay.

Minutes of the December, 2021 meeting were reviewed and approved.

The Conflict of Interest Statement was read by Mr. Mills with all members indicating they were in compliance. Chairman Holladay reminded the Board of the importance of avoiding conflicts of interest and reinforced the necessity of following all conflict of interest requirements. All members of the Board indicated that they were aware of no conflicts of interest.

The law enforcement report for December was presented by Lt. Widener. The law enforcement report was reviewed and approved by the Board. A copy of the Law Enforcement Report is attached to these Minutes.

Ms. Lowe presented financial information for December as follows:

1. Payroll records were presented and approved by the Board for the weeks ending 12/25/2021 and 01/08/2022.

2. December sales were up 12.96% vs. statewide sales up 14.43%.

3. Comparative income and balance sheet information for December showed a net profit of \$87,488.29 vs. net profit of \$66,894.58 last December. Year to date figures show a net profit of \$300,408.80 vs. a net profit of \$255,970.98 last fiscal year at this time. The Board commended Ms. Shook on these excellent numbers Ms. Shook reminded the Board that statutorily required distributions will be made to the City in December so we should expect a net loss in January

4. Ms. Shook provided specific bank account and other financial information as follows:

Checking account balance as of 01/24/2022: \$935,635.91

Next truck is due 02/18/2022 in amount of \$94,908.66

Long term debt: \$0.00

The Board discussed again the possibility of investing some portion of our large checking account balance to obtain some amount of interest. Ms. Shook noted that Ms. Lowe had investigated a "sweep" account with BB&T (Truist), but the interest rate was so low (1/10 of one percent), it hardly seemed worthwhile. The Board resolved to keep an eye on interest rates to determine if this may be a possibility in the future.

Ms. Shook reported that the quarterly inventory performed by her and Mile Bowers in January resulted in a net loss of (\$573.24). Ms. Shook feels that some of this loss is due to shoplifting at a blind spot in our security cameral at the northeast corner of the store. Lt Widener reviewed the cameras after the meeting and indicated he would have a report next month.

In personnel matters, Ms. Shook reported that we hired a new part time employee, Erizabeth Lopez, on 01/19/2022. Erizabeth appears to be working out well so far. She also reported that Mike is back but will be out intermittently due to his care giving duties for his wife. She stated that we need one additional hire to get back to normal operating hours.

In budget matters, Ms. Shook reported that everything continues to be in line at this point. An amendment may be necessary for store Supplies, primarily bags, due to increased cost and high volume of sales.

In new business, the issue was raised again about our distributions to the Thomasville City Schools. Chairman Holladay remarked that in the past we have not received timely reports regarding use of the funds and some funds have been spent on items that do not appear to be related to alcohol education. Chairman Holladay questioned if we are limited to distributing these funds only to the city school system or could we make distributions to the county schools which students who live in the city attend. The Board resolved to investigate this possibility further.

There being no further business, the meeting was adjourned at 11:15 a.m.

The next meeting is scheduled for February 15, 2022..

Respectfully submitted,

Approved:

Cran Plyler, Secretary

Tom Holladay, Chairman

Bill Mills, Member