

**THOMASVILLE ABC BOARD**  
**Minutes of July 18, 2023 Meeting**

The July meeting of the Thomasville ABC Board was held July 18, 2019 at 1144 Randolph Street, Thomasville, NC at 10:00 a.m. The following members were present:

Tom Holladay, Chairman

Cran Plyler, Member

Leigh Ann Lowe, General Manager

Neal Grimes was unable to attend. Cran Plyler acted as Secretary for this meeting.

The meeting was called to order by Chairman Holladay at 10:07 am.  
Minutes of the June meeting were reviewed and approved.

The conflict of Interest Statement was reviewed. Chairman Holladay noted that no member indicated any conflicts of interest with any matters coming before the Board.

The monthly law enforcement report was reviewed by the Board without comment.

Ms. Lowe presented financial information as follows:

1. Payroll records were presented and approved by the Board for the week ending 07/08/2023. Payroll records for the fiscal year end bonuses were also reviewed and approved.
2. June sales were up 11.41% vs. statewide sales up 11.80%.
3. Comparative income and balance sheet information for June was presented. Ms. Lowe noted that our FY 22-23 gross income slightly exceeded FY 21-22, but net income for FY 22-23 was slightly lower. FY 22-23 net profit is \$321,245.45 but this figure does not include the final distribution to the City of Thomasville. FY 21-22 final net profit after all distributions was \$120,962.70 and Ms. Lowe said this years final number should be similar. Finally, Ms. Lowe noted that the balance sheet presented was unaudited but shows total assets in excess of \$3 million.
4. Inventory loss for the final quarter of FY 22-23 was \$332.00. Theft and ringing errors continue to be a problem.

Ms. Lowe provided specific financial information as follows:  
Checking account balance as of 7/17/23: \$503,724.58  
Money Market balance: \$502,124.95  
No truck due at this time

In budget matters, Ms. Lowe indicated that all items appear to be in line for year end.

In other financial matters, Ms. Lowe noted that Tommy Ballard, CPA is finalizing the year end audit this week and will report to the Board next month. As usual, Ms. Lowe will email Board members the year end report and recommendations for final distributions. She asked Board members to respond timely so that the year end audit can be sent to Raleigh by July 31.

In personnel matters, Ms. Lowe is interviewing for a part time employee. New full time employee, Margaret, is doing well.

In old business, the Board again discussed instituting "Positive Pay" to prevent problems with stolen and altered checks. Ms. Lowe suggested we delay taking this step due to the cost involved while she continues to look for a less expensive solution. The Board accepted this recommendation

There was no further business, the meeting was adjourned

The next meeting is scheduled for August 22, 2023.

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Tom Holladay, Chairman

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Cran Plyler, Member  
Acting Secretary