

THOMASVILLE ABC BOARD
Minutes of April 18, 2023 Meeting

The April meeting of the Thomasville ABC Board was held April 18, 2023 at 1144 Randolph Street, Thomasville, NC. The meeting was called to order at 10:10 a.m. The following members were present:

Tom Holladay, Chairman
Cran Plyler, Member, acting Secretary
Leigh Ann Lowe, General Manager

Neal Grimes, Secretary/Treasurer, was unable to attend.

The meeting was called to order by Chairman Holladay.

Due to the absence of Mr. Grimes, the Board tabled approval of minutes of the March meeting until next month.

The Conflict of Interest Statement was reviewed by Mr. Holladay with all members indicating they were in compliance. Chairman Holladay reminded the Board of the importance of avoiding conflicts of interest and reinforced the necessity of following all conflict of interest requirements. All members of the Board indicated that they were aware of no conflicts of interest.

The Board reviewed the law enforcement report for April.

Ms. Lowe presented financial information as follows:

1. Payroll records were presented and approved by the Board for the weeks ending 04/01/2023 and 04/15/2023.

2. March sales were up 19.48% vs. statewide sales up 7.86%.
Ms. Lowe noted that the increase in sales was expected in that last year the store was open 11-7 due to staffing shortages.

3. Comparative income and balance sheet information for March resulted in a net profit of \$61,909.16 vs. net profit of \$48,437.99 last March. Year to date figures show a net profit of \$289,172.30 vs. a net profit of \$325,214.68 last fiscal year.

Ms. Lowe noted that the difference in year to date figures are due almost entirely to additional employment (personnel) expenses.

4. Ms. Lowe provided specific bank account and other financial information as follows:

Checking account balance as of 04/17/2023: \$889,573.95

No truck is due at this time

Long term debt: \$0.00

Ms. Lowe noted that she is working with Truist to convert our checking account into an interest bearing account and also to institute Positive Pay that reduces check fraud. Truist estimated we could do this and achieve a net \$1,100.00 per month gain. Motion by Mr. Plyler to adopt these checking account changes. Second by Mr. Holladay. Approved unanimously.

In old business, the Board addressed the issue of quarterly distribution of funds for alcohol education. By state statute, seven per cent (7%) of net profits are required to be allocated quarterly for alcohol education. After previously hearing presentations from Fairgrove Family Resource Center and Thomasville City Schools, Mr. Plyler moved that we distribute 5.25% of net profits to Fairgrove Family Resource Center and 1.75% of net profits to Thomasville City Schools. Second by Mr. Holladay. Approved unanimously. It was decided to send a letter to Thomasville City Schools explaining this decision. A copy of the letter is attached to these minutes.

In new business, Ms. Lowe reported on the store re-set, involving (1) changing product location in the store to lessen theft loss and (2) removing and installing new lighting at the registers. Employees reported a big improvement with the lighting. Inventory in March showed a net loss of \$366.72, mostly due to theft. Ms. Lowe is hopeful the new store layout will lessen this loss.

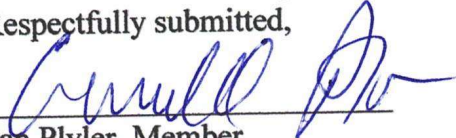
In personnel matters, Ms. Lowe noted that she terminated full time hire Fatimah Ali Saibou during her probationary period due to excessive tardiness. Ms. Lowe has hired Nickolas Brewer.

In budget matters, Ms. Lowe reported that everything appeared in line at this point. As always, an end of fiscal year budget amendment will be necessary to balance income and expenses.

There being no further business, the meeting was adjourned at 11:50 a.m.

The next meeting is scheduled for May 16, 2023.

Respectfully submitted,


Cran Plyler, Member
acting secretary

Approved:

Tom Holladay, Chairman