



**MEETING OF THE
TEMPLE CITY COUNCIL**

**MUNICIPAL BUILDING
2 NORTH MAIN STREET
CITY COUNCIL CHAMBERS – 2ND FLOOR**

FRIDAY, AUGUST 9, 2019

8:30 A.M.

AGENDA

I. CALL TO ORDER

1. Invocation
2. Pledge of Allegiance

II. BUDGET ITEMS

3. **PUBLIC HEARING** –PUBLIC HEARING – Conduct the first of two public hearings to receive comments on the proposed tax rate of 67.27 cents per \$100 valuation for fiscal year 2020 (2019 tax year), and announce meeting to adopt the proposed tax rate on August 23, 2019.
4. **2019-4981: FIRST READING – PUBLIC HEARING** - Consider adopting an ordinance approving the tax roll and authorizing calculation of the amount of tax that can be determined for all real and personal property in the City for the tax year 2019 (fiscal year 2020).
5. **2019-4982: FIRST READING - PUBLIC HEARING** - Consider adopting an ordinance setting a tax rate \$0.6727 per \$100 valuation, comprised of \$0.3097 for maintenance and operations and \$0.3630 for debt service, for Fiscal Year 2020 (Tax Year 2019), making the appropriation for the regular operation of the City.

III. EXECUTIVE SESSION

6. Discuss the employment, duties, and work plans of the City Manager, City Attorney, Finance Director, City Secretary, and the Municipal Judge.

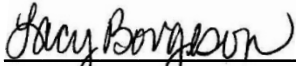
Texas Government Code § 551.074 – The City Council will meet in executive session to discuss the hiring process, appointment, employment, and duties of the City Manager, City Attorney, Finance Director, City Secretary, and the Municipal Judge. No final action will be taken.

IV. REGULAR AGENDA

7. Discuss various board appointments.

The City Council reserves the right to discuss any items in executive (closed) session whenever permitted by the Texas Open Meetings Act.

I hereby certify that a true and correct copy of this Notice of Meeting was posted in a public place at 11:00 am, on Monday, August 5, 2019.



City Secretary, TRMC

SPECIAL ACCOMMODATIONS: *Persons with disabilities who have special communication or accommodation needs and desire to attend this meeting should notify the City Secretary's Office by mail or telephone 48 hours prior to the meeting date.*

I certify that this Notice of Meeting Agenda was removed by me from the outside bulletin board in front of the City Municipal Building on _____ day of _____ 2019.

Title _____



COUNCIL AGENDA ITEM MEMORANDUM

08/09/19
Item #3
Special Agenda
Page 1 of 5

DEPT./DIVISION SUBMISSION & REVIEW:

Brynn Myers, City Manager
Traci L. Barnard, Director of Finance

ITEM DESCRIPTION: PUBLIC HEARING – Conduct the first of two public hearings to receive comments on the proposed tax rate of 67.27 cents per \$100 valuation for fiscal year 2020 (2019 tax year), and announce meeting to adopt the proposed tax rate on August 23, 2019.

STAFF RECOMMENDATION: Conduct a public hearing but no action is required.

ITEM SUMMARY: At the August 1, 2019 regular meeting, Council discussed the proposed tax rate of 67.27 cents per \$100 valuation and adopted a resolution scheduling the adoption of the proposed tax rate for August 23, 2019, and setting public hearings for August 9, 2019 and August 15, 2019 on the proposed tax rate for FY 2019-2020. The proposed meeting dates and publication schedules comply with the Truth-In-Taxation requirements set forth by State Law and the City Charter.

The FY 2019-2020 budget was prepared with a preliminary total tax rate of 68.88 cents per \$100 valuation and a preliminary tax base of \$4,760,420,369 (an estimated 8.25% increase from prior year). On July 16, 2019, the Chief Appraiser certified the tax roll of \$4,882,056,874 (a 11.02% increase from prior year) and has completed the effective tax rate calculation. The effective tax rate is 59.50 cents. Comparing the proposed tax rate of 67.27 cents to the *current FY 2019 adopted* tax rate of 66.12 cents:

	FY 2019	PROPOSED FY 2020	Increase (Decrease)
--	------------	------------------------	------------------------

Proposed Tax Rate

M&O (Maintenance & Operation)	\$ 0.2982	\$ 0.3097	\$ 0.0115
I&S (Interest & Sinking - Debt)	0.3630	0.3630	-
	<u>\$ 0.6612</u>	<u>\$ 0.6727</u>	<u>\$ 0.0115</u>

Example 1 – Annual Property Tax - \$100,000 Taxable Value:

With the proposed tax rate of 67.27 cents per \$100 valuation, the cost to a homeowner with a taxable value of \$100,000 would increase by \$11.50 per year (\$0.96 per month) if there was no change in taxable value from the prior year.

Example 2 – Annual Property Tax - Average Taxable Value for City of Temple:

The preceding tax year's average taxable value of a residence homestead in Temple was \$116,935. In the current tax year, the average taxable value a residence homestead in Temple is \$125,412. With the proposed tax rate of 67.27 cents per \$100 valuation, there would be an annual increase of \$70.48 in taxes (\$5.87 per month).

FISCAL IMPACT:

Changes from the preliminary tax rate and base used to calculate the filed budget on June 28, 2019 to the proposed rate with the certified tax roll as presented August 9, 2019 are as follows:

	Filed Budget 06/28/19	Proposed Budget 08/09/19	Increase/ (Decrease)
<i>Tax Base*</i>	\$4,760,420,369	\$4,882,056,874	\$121,636,505
<i>Tax Rate:</i>			
(General) M&O	32.58¢	30.97¢	(1.61¢)
(Debt) I&S	36.30¢	36.30¢	0.00¢
Total Tax Rate	68.88¢	67.27¢	(1.61¢)
<i>Tax Levy:</i>			
(General) M&O	\$13,909,671	\$13,486,233	(\$423,438)
Frozen Taxes	2,529,644	2,658,038	128,394
(Debt) I&S	15,497,884	15,807,241	309,357
Total Tax Levy*	\$31,937,199	\$31,951,512	(\$14,313)
<i>Budget:</i>			
Projected Revenues	\$82,009,031	\$81,609,850	(\$399,181)
Proposed Expenditures	84,620,149	84,220,968	(\$399,181)

*Excludes Reinvestment Zone No. 1

**FY 2020
GENERAL FUND PROPOSED BUDGET
SCHEDULE OF ADJUSTMENTS AFTER FILING PROPOSED BUDGET**

	Proposed Budget		Increase (Decrease)
	Filed Copy as of 06-28-19	Current as of 08-09-19	
Projected Revenues	\$ 82,009,031	\$ 81,609,850	\$ (399,181) ^A
Proposed Budget Expenditures	82,899,594	82,500,413	(399,181) ^B
Excess Revenues Over (Under) Expenditures	(890,563)	(890,563)	-
Transfers In (Out):			
Less: Transfer Out To Debt Service Fund -			
LTN 2013 - Sanitation Vehicles, CNG Facility and Recycling Containers	(989,400)	(989,400)	-
CO 2017 - Sanitation Vehicles	(273,250)	(273,250)	-
CO 2017 - PS P25 Radios	(249,250)	(249,250)	-
LTN 2019 - Sanitation Vehicles & Software, Street Equipment	(208,655)	(208,655)	-
Total Transfer In (Out)	(1,720,555)	(1,720,555)	-
Excess Revenues Over (Under) Expenditures for FY 2020	\$ (2,611,118)	\$ (2,611,118)	\$ -
Recommended Use of Undesignated Fund Balance:			
- Strategic Investment Zone Funding	\$ 100,000	\$ 100,000	\$ -
- Capital Funded with Fund Balance	1,988,618	1,988,618	-
- Capital Replacement - Sanitation Vehicles	273,250	273,250	-
- Capital Replacement - PS P25 Radios	249,250	249,250	-
	<u>\$ 2,611,118</u>	<u>\$ 2,611,118</u>	<u>\$ -</u>

Explanation of Changes from Filed Budget to Proposed Budget @ 08/09/2019:

^A Revenue Changes:

Required adjustment from preliminary to certified tax roll	\$ (292,094)
Adjusted revenue estimates	(107,087)
Total Revenue Changes	\$ (399,181)

^B Expenditure Changes:

Various operational adjustments	\$ (229,236)
Proration of new HR software based on revised implantation date	(169,945)
Total Expenditures Changes	\$ (399,181)

Net Revenue Over (Under) Expenditures \$ -

**FY 2020
DEBT SERVICE FUND PROPOSED BUDGET
SCHEDULE OF ADJUSTMENTS AFTER FILING PROPOSED BUDGET**

	Proposed Budget		Increase (Decrease)
	Filed Copy as of 06-28-19	Current as of 08-09-19	
Projected Revenues	\$ 16,884,084	\$ 17,193,441	\$ 309,357 ^A
Proposed Budget Expenditures	19,200,905	19,510,262	309,357 ^B
Excess Revenues Over (Under) Expenditures	\$ (2,316,821)	\$ (2,316,821)	-
Transfers In (Out):			
Plus: Transfer In From General Fund -			
LTN 2013 - Sanitation Vehicles, CNG Facility and Recycling Containers	989,400	989,400	-
CO 2017 - Sanitation Vehicles	273,250	273,250	-
CO 2017 - PS P25 Radios	249,250	249,250	-
LTN 2019 - Sanitation Vehicles & Software, Street Equipment	208,655	208,655	-
Plus: Transfer In From Drainage Fund -			
CO 2017 - Drainage CIP	262,919	262,919	-
CO 2020 - Drainage CIP	177,500	177,500	-
Total Transfer In (Out)	2,160,974	2,160,974	-
Excess Revenues Over (Under) Expenditures for FY 2020	\$ (155,847)	\$ (155,847)	\$ -
Recommended Use of Undesignated Fund Balance	155,847	155,847	- ^A
	\$ -	\$ -	\$ -

Explanation of Changes from Filed Budget to Proposed Budget @ 08/09/2019:

^A **Revenue Changes:**

Required adjustment from preliminary to certified tax roll	\$ 309,357
Total Revenue Changes	\$ 309,357

^B **Expenditure Changes:**

Adjustment to debt service	\$ 309,357
Total Expenditures Changes	\$ 309,357
Net Revenue Over (Under) Expenditures	\$ -

FY 2020
WATER & WASTEWATER FUND PROPOSED BUDGET
SCHEDULE OF ADJUSTMENTS AFTER FILING PROPOSED BUDGET

	Proposed Budget		Increase (Decrease)
	Filed Copy as of 06-28-19	Current as of 08-09-19	
Projected Revenues	\$ 46,543,982	\$ 45,547,087	\$(996,895) ^A
Proposed Budget Expenses	46,543,982	45,547,087	(996,895) ^B
Excess Revenues Over (Under) Expenditures for FY 2020	\$ -	\$ -	\$ -

Explanation of Changes from Filed Budget to Proposed Budget @ 08/09/2019:

^A **Revenue Changes:**

Adjusted wastewater revenue estimates	\$ (996,895)
Total Revenue Changes	\$ (996,895)

^B **Expense Changes:**

Reduced intergovernmental expense	\$ (106,414)
Reduced franchise fee	(50,673)
Proration of new HR software based on revised implantation date	(24,600)
Adjusted O&M capital	(524,871)
Reduced debt service	(290,337)
Total Expense Changes	\$ (996,895)
Net Revenue Over (Under) Expenses	\$ -

ATTACHMENTS:

None



COUNCIL AGENDA ITEM MEMORANDUM

08/09/19
Item #4
Special Agenda
Page 1 of 2

DEPT./DIVISION SUBMISSION & REVIEW:

Traci L. Barnard, Director of Finance

ITEM DESCRIPTION: FIRST READING – PUBLIC HEARING - Consider adopting an ordinance approving the tax roll and authorizing calculation of the amount of tax that can be determined for all real and personal property in the City for the tax year 2019 (fiscal year 2020).

STAFF RECOMMENDATION: Conduct a public hearing and adopt ordinance as presented in item description, on first reading and schedule second reading, and final adoption for August 23, 2019.

ITEM SUMMARY: The proposed ordinance will adopt the ad valorem property tax roll certified by the Tax Appraisal District of Bell County, in the amount of \$5,363,305,586. The total 2019 taxable value is as follows:

Taxable Value –

	Certified Taxable Value	% of +/- from Prior Year
City of Temple	\$ 4,354,611,733	10.89%
Freeze Taxable*	527,445,141	12.06%
Total Adjusted Value	\$ 4,882,056,874	11.02%
Tax Increment District (Reinvestment Zone No. 1)	481,248,712	9.25%
Total Taxable Value	<u>\$ 5,363,305,586</u>	10.86%

FISCAL IMPACT: The tax levy at the proposed tax rate of \$0.6727 in the 2019-2020 fiscal year is:

TAX RATE			TAX LEVY		
	FY 2020	FY 2019		FY 2020	FY 2019
Maintenance & Operations	\$ 0.3097	\$ 0.2982	Maintenance & Operations	\$ 13,486,233	\$ 11,710,076
Debt Service	0.3630	0.3630	Debt Service	15,807,241	14,254,720
	--	--	Frozen Taxes*	2,658,038	2,424,899
Total Tax Rate	<u>\$ 0.6727</u>	<u>\$ 0.6612</u>	Total Tax Levy	<u>\$ 31,951,512</u>	<u>\$ 28,389,695</u>
			Budget w/M&O at 99% Collection and I&S at 100% Collection	<u>\$ 31,790,069</u>	<u>\$ 28,248,345</u>
Tax Increment District (Reinvestment Zone No. 1)			Tax Increment District (Reinvestment Zone No. 1)		
Total Tax Rate	<u>\$ 0.6727</u>	<u>\$ 0.6612</u>	Total Tax Levy	<u>\$ 3,237,360</u>	<u>\$ 2,912,525</u>

* - Frozen value = \$527,445,141

ATTACHMENTS:

[2019 Certified Tax Roll](#)

Ordinance – to be provided

Tax Appraisal District of Bell County



July 16, 2019

City of Temple
Tim Davis, Mayor
2 North Main Street, Ste 103
Temple TX 76501

Dear Mayor Davis

The enclosed information contains the certified values for the 2019 tax year for your entity. The Appraisal Review Board of Bell County certified the appraisal roll on the 11th of July 2019. The Appraisal District has certified a total net taxable value for your entity as \$5,363,305,586.

Sincerely

A handwritten signature in blue ink, appearing to read 'BW/WH', is written over the word 'Sincerely'.

Billy White
Chief Appraiser

BW/lh

2019 CERTIFIED TOTALS

Property Count: 38,695

TTE - CITY OF TEMPLE
Grand Totals

7/15/2019

9:15:27AM

Land		Value			
Homesite:		375,466,044			
Non Homesite:		425,388,790			
Ag Market:		76,796,708			
Timber Market:		271,086	Total Land	(+)	877,922,628
Improvement		Value			
Homesite:		2,852,942,198			
Non Homesite:		2,226,042,110	Total Improvements	(+)	5,078,984,308
Non Real		Count	Value		
Personal Property:	2,769		1,138,600,143		
Mineral Property:	0		0		
Autos:	969		10,861,725	Total Non Real	(+)
				Market Value	=
					1,149,461,868
					7,106,368,804
Ag	Non Exempt	Exempt			
Total Productivity Market:	76,345,919	721,875			
Ag Use:	2,681,478	24,689	Productivity Loss	(-)	73,659,723
Timber Use:	4,718	0	Appraised Value	=	7,032,709,081
Productivity Loss:	73,659,723	697,186			
			Homestead Cap	(-)	49,890,121
			Assessed Value	=	6,982,818,960
			Total Exemptions Amount	(-)	1,619,513,374
			(Breakdown on Next Page)		
			Net Taxable	=	5,363,305,586

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
DP	49,606,767	28,508,135	147,436.86	166,489.35	470		
DPS	523,973	160,863	787.25	1,526.18	6		
OV65	737,073,950	498,776,143	2,509,813.54	2,594,332.58	5,090		
Total	787,204,690	527,445,141	2,658,037.65	2,762,348.11	5,566	Freeze Taxable	(-) 527,445,141
Tax Rate	0.661200						
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
OV65	3,087,097	2,447,162	1,762,633	684,529	16		
Total	3,087,097	2,447,162	1,762,633	684,529	16	Transfer Adjustment	(-) 684,529
						Freeze Adjusted Taxable	= 4,835,175,916

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX

34,628,220.81 = 4,835,175,916 * (0.661200 / 100) + 2,658,037.65

Tif Zone Code	Tax Increment Loss
TETIF1	388,478,081
TETIF2	92,770,631
Tax Increment Finance Value:	481,248,712
Tax Increment Finance Levy:	3,182,016.48

2019 CERTIFIED TOTALS

Property Count: 38,695

TTE - CITY OF TEMPLE
Grand Totals

7/15/2019

9:15:41AM

Exemption Breakdown

Exemption	Count	Local	State	Total
AB	16	343,043,375	0	343,043,375
CH	47	22,455,872	0	22,455,872
CHODO	1	9,588,586	0	9,588,586
DP	492	4,340,917	0	4,340,917
DPS	10	80,000	0	80,000
DV1	249	0	2,052,000	2,052,000
DV1S	37	0	175,000	175,000
DV2	225	0	1,959,329	1,959,329
DV2S	14	0	97,500	97,500
DV3	289	0	2,772,000	2,772,000
DV3S	25	0	220,000	220,000
DV4	738	0	5,827,022	5,827,022
DV4S	103	0	840,000	840,000
DVHS	759	0	134,917,286	134,917,286
DVHSS	74	0	11,413,211	11,413,211
EX-XG	3	0	198,253	198,253
EX-XI	2	0	283,890	283,890
EX-XJ	6	0	9,979,288	9,979,288
EX-XL	29	0	2,487,508	2,487,508
EX-XR	5	0	202,846	202,846
EX-XV	2,821	0	536,050,136	536,050,136
EX-XV (Prorated)	14	0	474,210	474,210
EX366	50	0	13,511	13,511
FR	3	0	0	0
HS	14,768	441,090,138	0	441,090,138
LIH	2	0	5,746,097	5,746,097
MASSS	3	0	829,847	829,847
OV65	5,392	50,917,963	0	50,917,963
OV65S	343	3,135,028	0	3,135,028
PC	23	28,322,561	0	28,322,561
Totals		902,974,440	716,538,934	1,619,513,374

2019 CERTIFIED TOTALS

Property Count: 38,695

TTE - CITY OF TEMPLE
Grand Totals

7/15/2019 9:15:41AM

State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	22,799		\$102,564,848	\$3,238,664,691	\$2,544,920,807
B	MULTIFAMILY RESIDENCE	1,039		\$1,417,298	\$389,808,719	\$389,093,354
C1	VACANT LOTS AND LAND TRACTS	3,223		\$35,402	\$88,532,286	\$88,433,758
D1	QUALIFIED AG LAND	492	12,058.1370	\$0	\$76,345,919	\$2,588,924
D2	IMPROVEMENTS ON QUALIFIED OP	51		\$130,839	\$876,128	\$826,751
E	FARM OR RANCH IMPROVEMENT	542	4,518.7229	\$872,867	\$75,012,437	\$61,205,587
F1	COMMERCIAL REAL PROPERTY	1,807		\$15,484,456	\$727,082,559	\$722,743,391
F2	INDUSTRIAL REAL PROPERTY	130		\$0	\$715,794,331	\$367,551,406
J1	WATER SYSTEMS	2		\$0	\$82,907	\$82,907
J2	GAS DISTRIBUTION SYSTEM	7		\$0	\$12,567,772	\$12,567,772
J3	ELECTRIC COMPANY (INCLUDING C	29		\$0	\$70,255,543	\$70,255,543
J4	TELEPHONE COMPANY (INCLUDI	16		\$0	\$7,076,244	\$7,076,244
J5	RAILROAD	28		\$0	\$40,978,284	\$40,978,284
J6	PIPELAND COMPANY	56		\$0	\$4,190,840	\$3,729,622
J7	CABLE TELEVISION COMPANY	4		\$0	\$20,390,511	\$20,390,511
L1	COMMERCIAL PERSONAL PROPE	3,133		\$286,000	\$326,862,798	\$326,855,298
L2	INDUSTRIAL PERSONAL PROPERT	310		\$0	\$615,977,990	\$597,462,039
M1	TANGIBLE OTHER PERSONAL, MOB	401		\$420,207	\$4,062,296	\$3,214,853
O	RESIDENTIAL INVENTORY	2,008		\$32,076,543	\$68,513,939	\$67,516,122
S	SPECIAL INVENTORY TAX	56		\$0	\$35,812,413	\$35,812,413
X	TOTALLY EXEMPT PROPERTY	2,980		\$1,923,381	\$587,480,197	\$0
Totals			16,576.8599	\$155,211,841	\$7,106,368,804	\$5,363,305,586

2019 CERTIFIED TOTALS

Property Count: 38,695

TTE - CITY OF TEMPLE
Effective Rate Assumption

7/15/2019

9:15:41AM

New Value

TOTAL NEW VALUE MARKET:	\$155,211,841
TOTAL NEW VALUE TAXABLE:	\$134,967,747

New Exemptions

Exemption	Description	Count		
EX-XV	Other Exemptions (including public property, r	57	2018 Market Value	\$2,167,271
EX366	HOUSE BILL 366	18	2018 Market Value	\$39,034
ABSOLUTE EXEMPTIONS VALUE LOSS				\$2,206,305

Exemption	Description	Count	Exemption Amount
DP	DISABILITY	8	\$80,000
DPS	DISABLED Surviving Spouse	1	\$10,000
DV1	Disabled Veterans 10% - 29%	34	\$247,000
DV1S	Disabled Veterans Surviving Spouse 10% - 29%	3	\$15,000
DV2	Disabled Veterans 30% - 49%	27	\$225,000
DV3	Disabled Veterans 50% - 69%	44	\$464,000
DV3S	Disabled Veterans Surviving Spouse 50% - 69%	1	\$10,000
DV4	Disabled Veterans 70% - 100%	105	\$1,152,000
DV4S	Disabled Veterans Surviving Spouse 70% - 100	6	\$48,000
DVHS	Disabled Veteran Homestead	61	\$7,805,047
HS	HOMESTEAD	953	\$34,742,706
OV65	OVER 65	368	\$3,514,517
OV65S	OVER 65 Surviving Spouse	1	\$10,000
PARTIAL EXEMPTIONS VALUE LOSS		1,612	\$48,323,270
NEW EXEMPTIONS VALUE LOSS			\$50,529,575

Increased Exemptions

Exemption	Description	Count	Increased Exemption Amount
INCREASED EXEMPTIONS VALUE LOSS			
TOTAL EXEMPTIONS VALUE LOSS			\$50,529,575

New Ag / Timber Exemptions**New Annexations****New Deannexations****Average Homestead Value**

Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
14,616	\$158,946	\$33,534	\$125,412
Category A Only			

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
14,452	\$158,174	\$33,139	\$125,035

2019 CERTIFIED TOTALS

TTE - CITY OF TEMPLE
Lower Value Used

Count of Protested Properties	Total Market Value	Total Value Used
-------------------------------	--------------------	------------------



COUNCIL AGENDA ITEM MEMORANDUM

08/09/19
Item #5
Special Agenda
Page 1 of 2

DEPT./DIVISION SUBMISSION & REVIEW:

Traci L. Barnard, Director of Finance

ITEM DESCRIPTION: FIRST READING – PUBLIC HEARING: Consider adopting an ordinance setting a tax rate \$0.6727 per \$100 valuation, comprised of \$0.3097 for maintenance and operations and \$0.3630 for debt service, for Fiscal Year 2020 (Tax Year 2019), making the appropriation for the regular operation of the City.

STAFF RECOMMENDATION: Conduct a public hearing and adopt ordinance as presented in item description, on first reading and schedule second reading, and final adoption for August 23, 2019.

ITEM SUMMARY: The proposed property tax rate to support the Fiscal 2019-2020 Budget is \$0.6727 per \$100 of taxable assessed property value. The proposed tax rate will generate \$29,293,474 of property tax levy when applied to an ad valorem tax base of \$4,882,056,874 less \$527,445,141 of freeze taxable value. In addition, there will be \$2,658,038 in frozen tax levy for a total property tax levy of \$31,951,512. The proposed tax rate of \$0.6727 represents a 13.06% increase over the effective tax rate of \$0.5950.

The fiscal year 2019-2020 tax rate is comprised of the Maintenance and Operation rate and the Debt Service rate. These two components are as follows:

TAX RATE			TAX LEVY		
	FY 2020	FY 2019		FY 2020	FY 2019
Maintenance & Operations	\$ 0.3097	\$ 0.2982	Maintenance & Operations	\$ 13,486,233	\$ 11,710,076
Debt Service	0.3630	0.3630	Debt Service	15,807,241	14,254,720
	--	--	Frozen Taxes*	2,658,038	2,424,899
Total Tax Rate	<u>\$ 0.6727</u>	<u>\$ 0.6612</u>	Total Tax Levy	<u>\$ 31,951,512</u>	<u>\$ 28,389,695</u>
			Budget w/M&O at 99% Collection and I&S at 100% Collection	<u>\$ 31,790,069</u>	<u>\$ 28,248,345</u>
Tax Increment District (Reinvestment Zone No. 1)			Tax Increment District (Reinvestment Zone No. 1)		
Total Tax Rate	<u>\$ 0.6727</u>	<u>\$ 0.6612</u>	Total Tax Levy	<u>\$ 3,237,360</u>	<u>\$ 2,912,525</u>

* - Frozen value = \$527,445,141

The residential homestead exemption for property owners is \$5,000 or 20% of the assessed value whichever is greater. In addition to the homestead exemption, property owners 65 years of age or older will continue to receive an additional \$10,000 exemption and all disabled individual property owners will receive an exemption of \$10,000 in accordance with Texas Tax Code Section 11.13.

The ad valorem tax freeze on the residence homestead of a person who is disabled or sixty-five (65) years of age or older (as approved in an election held in the City of Temple on May 7, 2005) applies to Tax Year 2006 (FY 2007). The amount of the qualifying homeowners tax ceiling was determined on the Tax Year 2005 (FY 2006). Future city taxes on that homestead cannot exceed the 2005 tax amount (but may be less). The tax limitation, however, may be adjusted higher for an increase in improvements to the homestead, other than repairs and those improvements made to comply with governmental regulations.

The motion to adopt an ordinance setting a tax rate that exceeds the effective tax rate must be made in the following form: **"I move that the property tax rate be increased by the adoption of a tax rate of \$0.6727, which is effectively a 13.06 percent increase in the tax rate."**

Pursuant to Section 11.20 of the City Charter, all taxpayers shall be allowed discounts for the payment of taxes due to the City if such taxes are paid in the year for which such taxes are due as follows: 3% in October; 2% in November; and 1% in December.

FISCAL IMPACT:

Example – Annual Property Tax - \$100,000 Taxable Value:

With the proposed tax rate of \$0.6727 per \$100 valuation, the cost to a homeowner with a taxable value of \$100,000 would increase by \$11.50 per year (\$0.96 per month) if there was no change in taxable value from the prior year.

ATTACHMENTS:

[Assessed Value of Taxable Property](#)

Ordinance - to be provided

CITY OF TEMPLE, TEXAS
Assessed Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ending September 30,	Taxable Property Valuation	Percent (%) Increase (Decrease)
2011	\$ 3,201,978,908	-0.59%
2012	3,311,259,863	3.41%
2013	3,382,401,984	2.15%
2014	3,572,423,141	5.62%
2015	3,699,245,668	3.55%
2016	3,840,746,157	3.83%
2017	3,970,340,738	3.37%
2018	4,148,669,011	4.49%
2019	4,397,616,969	6.00%
2020	4,882,056,874	11.02%

Average Annual Increase	4.28%
--------------------------------	--------------

