

Temple Economic Indicator Report

January 2023



The **Temple Economic Indicator Report** is compiled on a monthly basis by the City Manager's Office. This report provides information on 16 local economic indicators in an effort to provide community leaders information on factors that play a role in the economic conditions of our community.

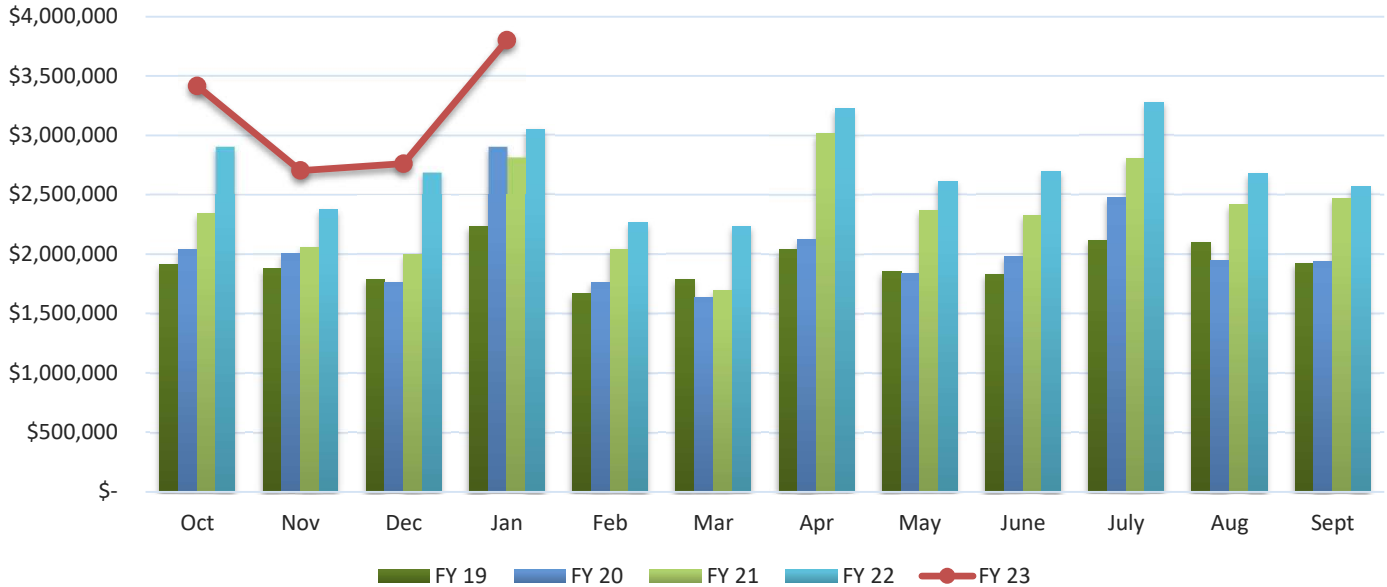
Table of Contents:

| | | | |
|---------------|-------------------------|----------------|-----------------------|
| Page 2 | Sales Tax | Page 10 | Utility Accounts |
| Page 3 | Property Tax | Page 11 | Hotel-Motel Occupancy |
| Page 4 | New Housing Starts | Page 12 | Hotel-Motel Tax |
| Page 5 | Solid Waste Commercial | Page 13 | Fuel Prices |
| Page 6 | Solid Waste Roll Off | Page 14 | Interest Rates |
| Page 7 | Solid Waste Residential | Page 16 | Home Sale Price |
| Page 8 | Recycling Residential | Page 17 | Housing Inventory |
| Page 9 | Water Taps | Page 18 | Unemployment Rate |

To subscribe to the **Temple Economic Indicator Report** email TEI@templetx.gov.

Sales Tax

Sales Tax Revenue

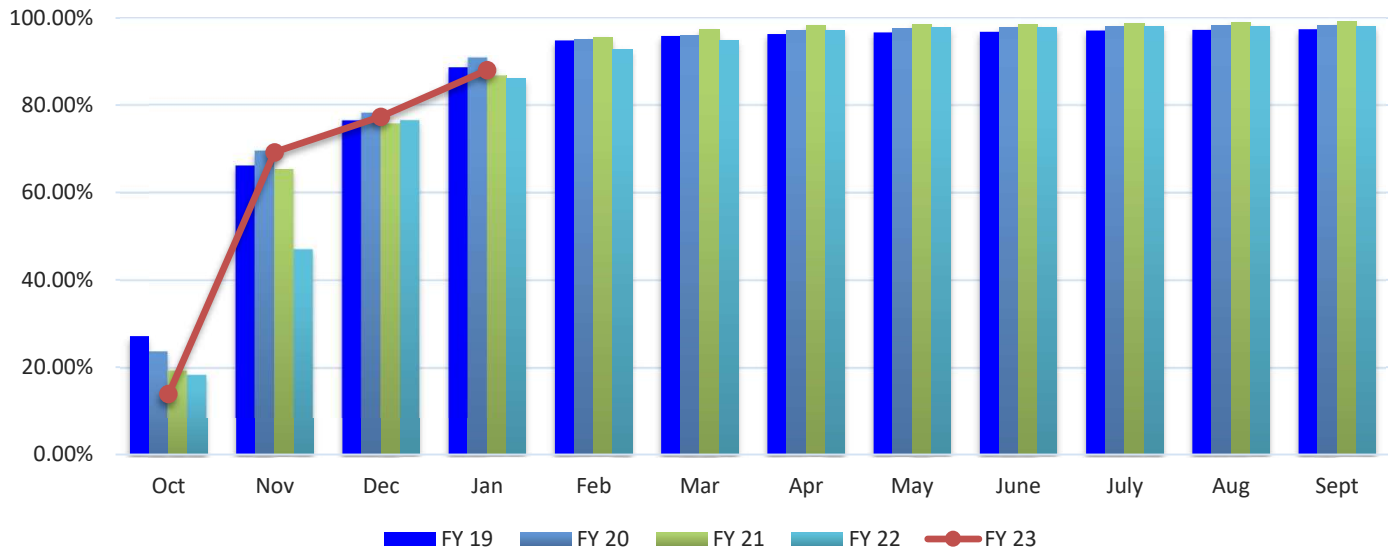


Sales Tax Revenue (Source: Texas Comptroller's Office)

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|------------------|---------------|---------------|---------------|---------------|---------------|------------|
| Oct | \$ 1,917,501 | \$ 2,040,853 | \$ 2,341,060 | \$ 2,904,225 | \$ 3,416,270 | 17.63% |
| Nov | 1,876,187 | 2,003,478 | 2,058,892 | 2,378,133 | 2,704,274 | 13.71% |
| Dec | 1,786,879 | 1,764,034 | 1,999,057 | 2,687,829 | 2,761,630 | 2.75% |
| Jan | 2,233,215 | 2,903,078 | 2,812,939 | 3,052,092 | 3,800,615 | 24.52% |
| Feb | 1,667,366 | 1,765,354 | 2,044,746 | 2,265,416 | | |
| Mar | 1,787,205 | 1,633,842 | 1,693,887 | 2,232,275 | | |
| Apr | 2,041,257 | 2,123,701 | 3,017,357 | 3,226,653 | | |
| May | 1,853,601 | 1,835,691 | 2,371,294 | 2,615,385 | | |
| June | 1,831,047 | 1,982,536 | 2,329,135 | 2,697,648 | | |
| July | 2,116,924 | 2,474,697 | 2,802,422 | 3,277,977 | | |
| Aug | 2,100,594 | 1,950,056 | 2,418,170 | 2,676,210 | | |
| Sept | 1,924,399 | 1,940,895 | 2,468,527 | 2,565,997 | | |
| PTD Total | \$ 7,813,782 | \$ 8,711,442 | \$ 9,211,949 | \$ 11,022,279 | \$ 12,682,788 | 15.07% |
| YTD Total | \$ 23,136,175 | \$ 24,418,214 | \$ 28,357,487 | \$ 32,579,840 | \$ 12,682,788 | |

Property Tax

Property Tax Collection Rate (Cumulative Percent)

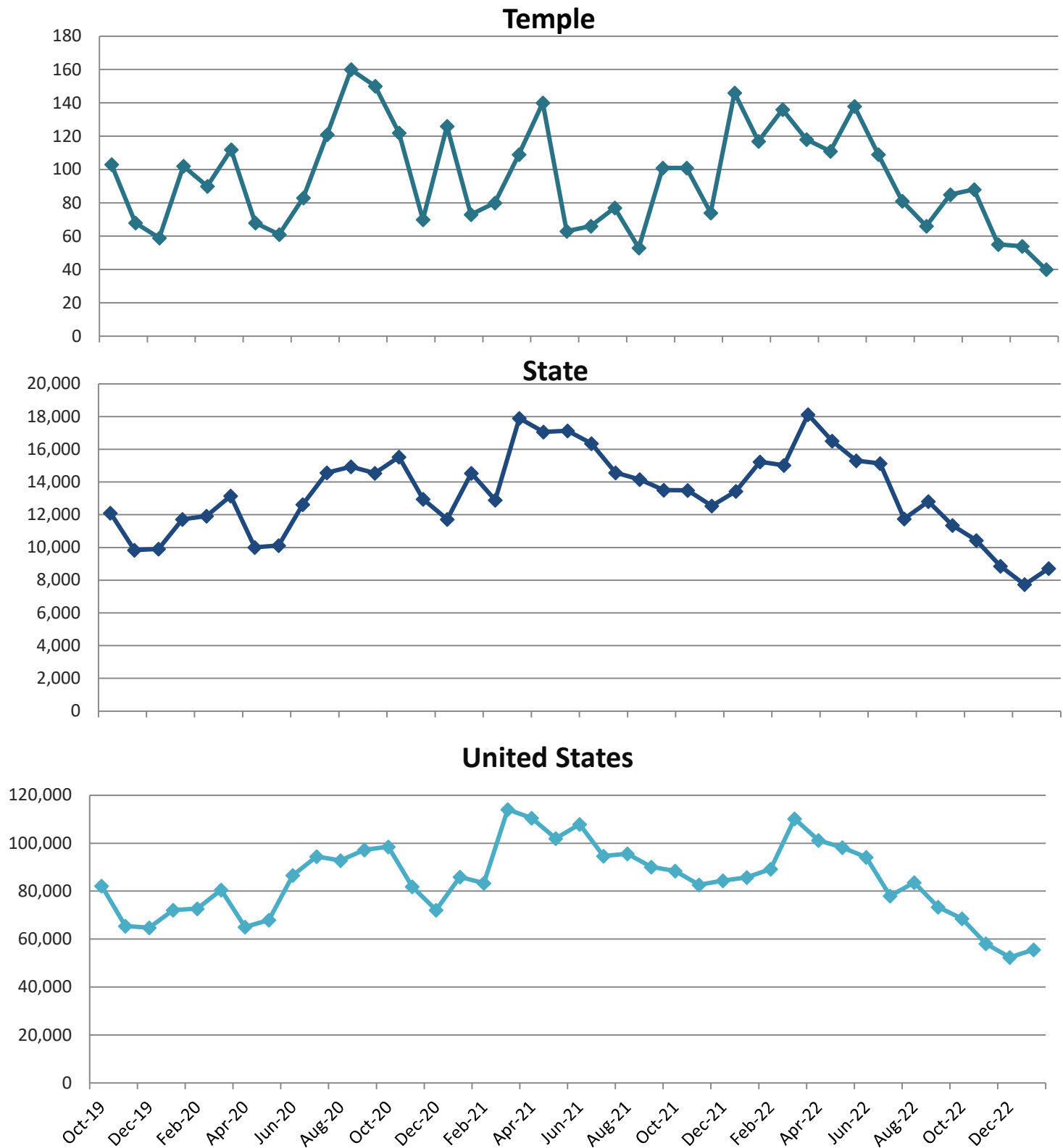


Property Tax Collection Rate (Cumulative Percent) (Source: City of Temple Finance Department)

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|------|--------|--------|--------|--------|--------|------------|
| Oct | 27.14% | 23.79% | 19.46% | 18.44% | 13.90% | -24.62% |
| Nov | 66.17% | 69.55% | 65.35% | 47.08% | 69.25% | 47.09% |
| Dec | 76.47% | 78.23% | 75.77% | 76.52% | 77.39% | 1.14% |
| Jan | 88.54% | 90.82% | 86.72% | 86.11% | 88.10% | 2.31% |
| Feb | 94.86% | 95.09% | 95.50% | 92.80% | | |
| Mar | 95.85% | 95.97% | 97.38% | 94.88% | | |
| Apr | 96.32% | 97.06% | 98.27% | 97.20% | | |
| May | 96.69% | 97.50% | 98.58% | 97.74% | | |
| June | 96.82% | 97.78% | 98.61% | 97.95% | | |
| July | 97.13% | 98.02% | 98.83% | 98.03% | | |
| Aug | 97.25% | 98.21% | 99.02% | 98.11% | | |
| Sept | 97.37% | 98.39% | 99.12% | 98.11% | | |

New Housing Starts

Non-Seasonally Adjusted New Housing Units Authorized
Single and Two-Family Units



New Housing Starts (continued)

Single Family Housing Units Authorized- City of Temple (Source: City of Temple Permits Department)

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|-----------|-------|-------|-------|-------|-------|------------|
| Oct | 79 | 103 | 122 | 101 | 88 | -12.87% |
| Nov | 38 | 68 | 70 | 74 | 55 | -25.68% |
| Dec | 57 | 59 | 126 | 146 | 54 | -63.01% |
| Jan | 55 | 102 | 73 | 117 | 40 | -65.81% |
| Feb | 73 | 90 | 80 | 136 | | |
| Mar | 107 | 112 | 109 | 118 | | |
| Apr | 88 | 68 | 140 | 111 | | |
| May | 81 | 61 | 63 | 138 | | |
| June | 75 | 83 | 66 | 109 | | |
| July | 107 | 121 | 77 | 81 | | |
| Aug | 117 | 160 | 53 | 66 | | |
| Sept | 83 | 150 | 101 | 85 | | |
| PTD Total | 229 | 332 | 391 | 438 | 237 | -45.89% |
| YTD Total | 960 | 1,177 | 1,080 | 1,282 | 237 | |

New Privately Owned Housing Units Authorized (Source: US Census Bureau)

State of Texas

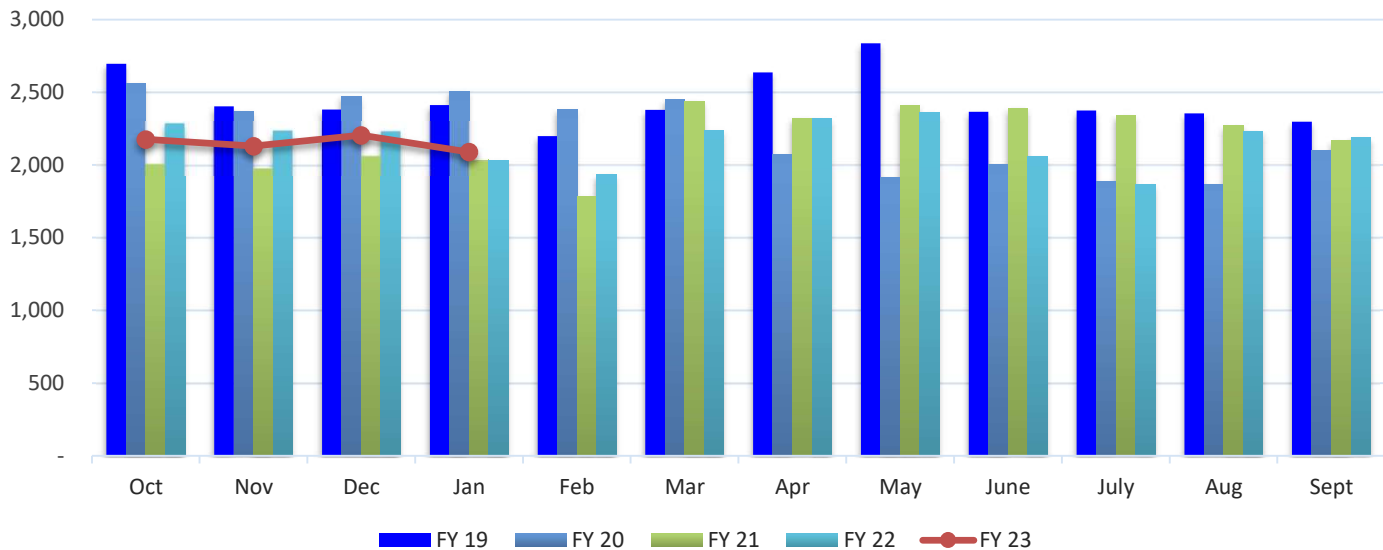
| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|-----------|---------|---------|---------|---------|--------|------------|
| Oct | 9,981 | 12,109 | 15,526 | 13,492 | 10,433 | -22.67% |
| Nov | 9,130 | 9,838 | 12,953 | 12,543 | 8,856 | -29.39% |
| Dec | 7,660 | 9,907 | 11,719 | 13,430 | 7,741 | -42.36% |
| Jan | 9,136 | 11,719 | 14,541 | 15,228 | 8,713 | -42.78% |
| Feb | 9,209 | 11,921 | 12,903 | 15,019 | | |
| Mar | 11,092 | 13,147 | 17,903 | 18,126 | | |
| Apr | 11,125 | 10,009 | 17,061 | 16,507 | | |
| May | 11,374 | 10,119 | 17,137 | 15,310 | | |
| June | 10,286 | 12,624 | 16,356 | 15,131 | | |
| July | 11,143 | 14,567 | 14,571 | 11,755 | | |
| Aug | 12,198 | 14,942 | 14,161 | 12,808 | | |
| Sept | 10,817 | 14,538 | 13,504 | 11,356 | | |
| PTD Total | 35,907 | 43,573 | 54,739 | 54,693 | 35,743 | -34.65% |
| YTD Total | 123,151 | 145,440 | 178,335 | 170,705 | 35,743 | |

United States

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|-----------|---------|---------|-----------|-----------|---------|------------|
| Oct | 75,816 | 82,201 | 98,458 | 88,428 | 68,564 | -22.46% |
| Nov | 62,628 | 65,395 | 81,856 | 82,693 | 58,057 | -29.79% |
| Dec | 54,833 | 64,760 | 72,126 | 84,356 | 52,434 | -37.84% |
| Jan | 59,686 | 72,126 | 85,971 | 85,764 | 55,578 | -35.20% |
| Feb | 58,807 | 72,687 | 83,315 | 89,196 | | |
| Mar | 70,559 | 80,540 | 114,113 | 110,171 | | |
| Apr | 77,842 | 65,053 | 110,499 | 101,183 | | |
| May | 82,407 | 67,910 | 101,938 | 98,209 | | |
| June | 77,205 | 86,594 | 107,892 | 94,173 | | |
| July | 80,411 | 94,491 | 94,603 | 77,996 | | |
| Aug | 81,304 | 92,768 | 95,590 | 83,630 | | |
| Sept | 72,381 | 97,264 | 90,060 | 73,373 | | |
| PTD Total | 252,963 | 284,482 | 338,411 | 341,241 | 234,633 | -31.24% |
| YTD Total | 853,879 | 941,789 | 1,136,421 | 1,069,172 | 234,633 | |

Solid Waste Tonnage- Commercial

Tons Collected- Commercial



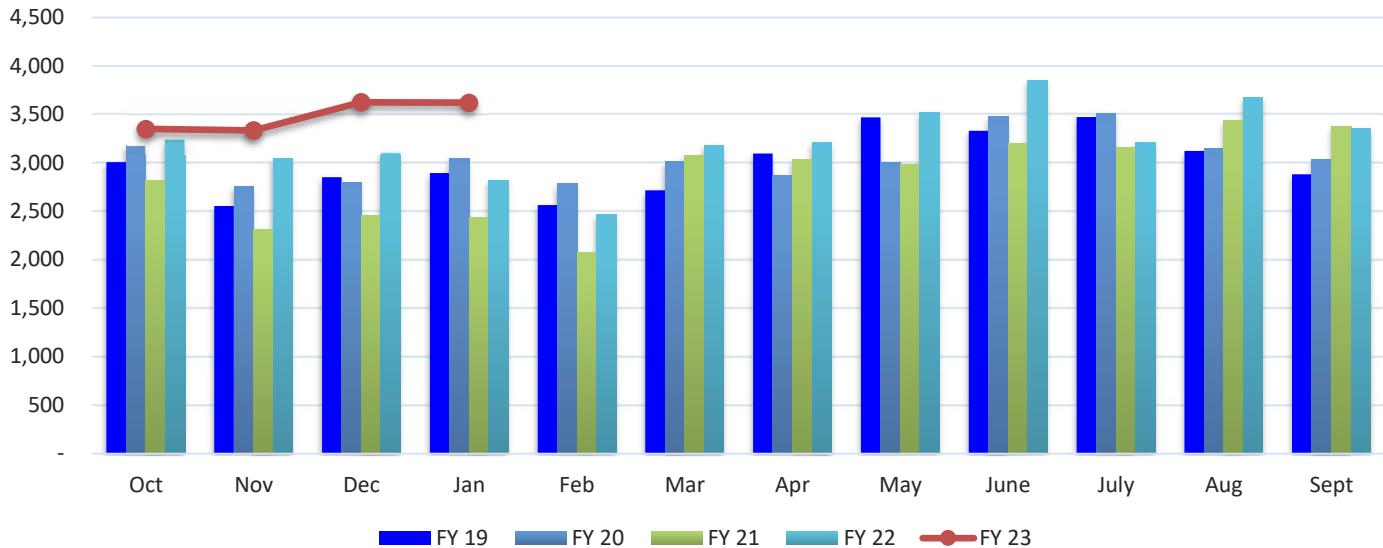
Tons Collected- Front and Sideload (Source: City of Temple Public Works Department)

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|-----------|--------|--------|--------|--------|-------|------------|
| Oct | 2,696 | 2,558 | 2,011 | 2,287 | 2,176 | -4.85% |
| Nov | 2,403 | 2,370 | 1,982 | 2,237 | 2,129 | -4.83% |
| Dec | 2,381 | 2,475 | 2,066 | 2,233 | 2,205 | -1.25% |
| Jan | 2,411 | 2,510 | 2,039 | 2,030 | 2,090 | 2.96% |
| Feb | 2,198 | 2,383 | 1,782 | 1,932 | | |
| Mar | 2,378 | 2,448 | 2,439 | 2,241 | | |
| Apr | 2,635 | 2,073 | 2,322 | 2,320 | | |
| May | 2,836 | 1,915 | 2,407 | 2,362 | | |
| June | 2,366 | 2,000 | 2,389 | 2,055 | | |
| July | 2,375 | 1,889 | 2,340 | 1,865 | | |
| Aug | 2,355 | 1,870 | 2,271 | 2,235 | | |
| Sept | 2,296 | 2,098 | 2,168 | 2,191 | | |
| PTD Total | 9,891 | 9,913 | 8,098 | 8,787 | 8,600 | -2.13% |
| YTD Total | 29,330 | 26,589 | 26,216 | 25,988 | 8,600 | |

Note: February 2021 collection suspended during Winter Storm Uri

Solid Waste Tonnage- Roll Off

Tons Collected- Roll Off



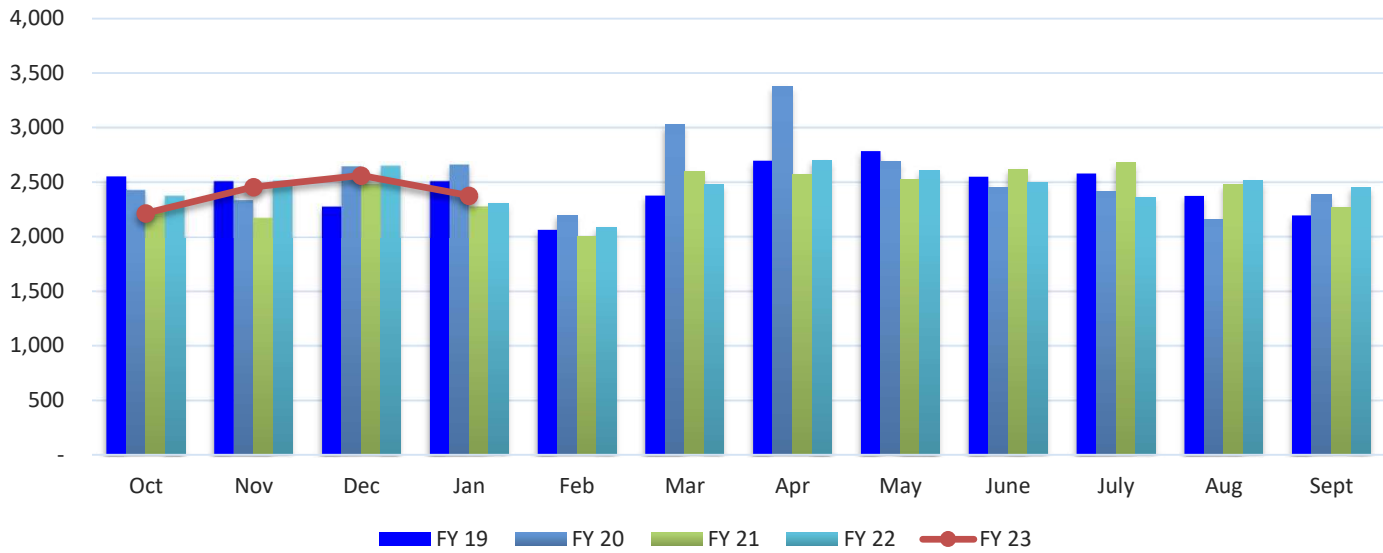
Tons Collected- Roll-Off (Source: City of Temple Public Works Department)

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|-----------|--------|--------|--------|--------|--------|------------|
| Oct | 3,006 | 3,181 | 2,820 | 3,246 | 3,350 | 3.20% |
| Nov | 2,554 | 2,755 | 2,315 | 3,047 | 3,335 | 9.45% |
| Dec | 2,850 | 2,798 | 2,460 | 3,111 | 3,626 | 16.55% |
| Jan | 2,895 | 3,046 | 2,433 | 2,822 | 3,619 | 28.24% |
| Feb | 2,563 | 2,786 | 2,075 | 2,464 | | |
| Mar | 2,715 | 3,018 | 3,074 | 3,184 | | |
| Apr | 3,095 | 2,870 | 3,038 | 3,216 | | |
| May | 3,467 | 3,006 | 2,989 | 3,520 | | |
| June | 3,330 | 3,476 | 3,204 | 3,853 | | |
| July | 3,472 | 3,507 | 3,162 | 3,213 | | |
| Aug | 3,123 | 3,148 | 3,434 | 3,672 | | |
| Sept | 2,880 | 3,035 | 3,376 | 3,357 | | |
| PTD Total | 11,305 | 11,780 | 10,028 | 12,226 | 13,930 | 13.94% |
| YTD Total | 35,950 | 36,626 | 34,380 | 38,705 | 13,930 | |

Note: February 2021 collection suspended during Winter Storm Uri

Solid Waste Tonnage- Residential

Tons Collected- Residential



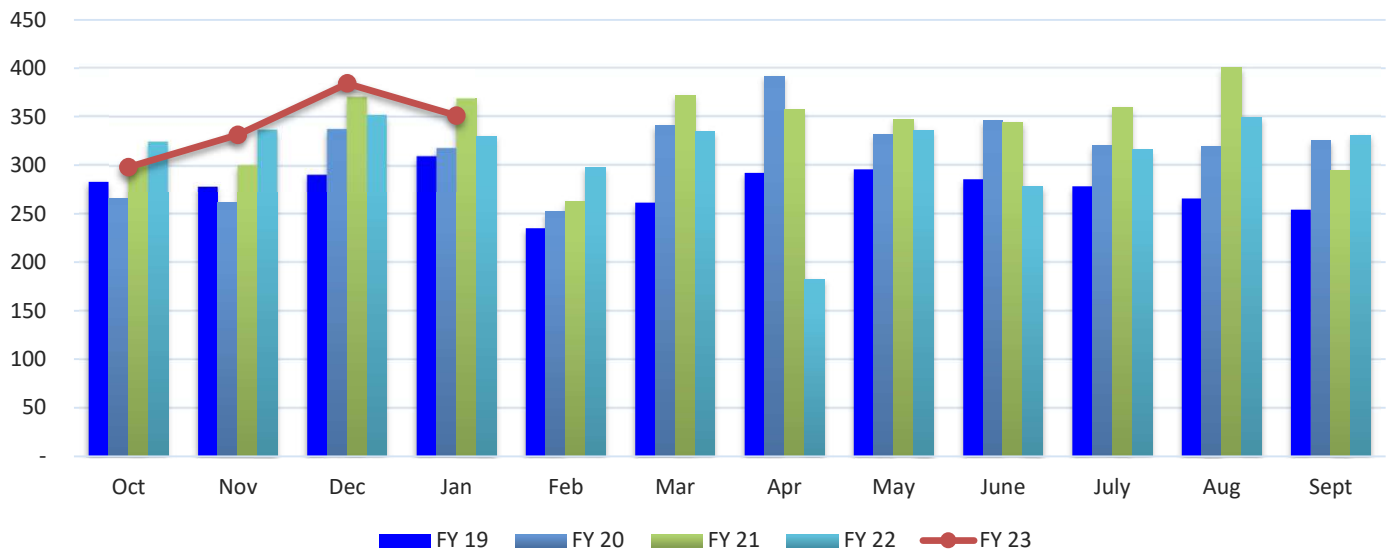
Tons Collected- Residential (Source: City of Temple Public Works Department)

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|-----------|--------|--------|--------|--------|-------|------------|
| Oct | 2,552 | 2,429 | 2,238 | 2,377 | 2,216 | -6.77% |
| Nov | 2,508 | 2,338 | 2,178 | 2,513 | 2,456 | -2.27% |
| Dec | 2,278 | 2,644 | 2,486 | 2,650 | 2,562 | -3.32% |
| Jan | 2,507 | 2,660 | 2,282 | 2,305 | 2,376 | 3.08% |
| Feb | 2,061 | 2,198 | 2,000 | 2,084 | | |
| Mar | 2,377 | 3,025 | 2,600 | 2,478 | | |
| Apr | 2,697 | 3,374 | 2,573 | 2,698 | | |
| May | 2,783 | 2,689 | 2,521 | 2,609 | | |
| June | 2,550 | 2,454 | 2,618 | 2,495 | | |
| July | 2,580 | 2,418 | 2,677 | 2,361 | | |
| Aug | 2,374 | 2,154 | 2,483 | 2,513 | | |
| Sept | 2,194 | 2,383 | 2,273 | 2,454 | | |
| PTD Total | 9,845 | 10,071 | 9,184 | 9,845 | 9,610 | -2.39% |
| YTD Total | 29,461 | 30,766 | 28,929 | 29,537 | 9,610 | |

Note: February 2021 collection suspended during Winter Storm Uri

Recycling Tonnage- Residential Curbside

Tons Collected- Residential



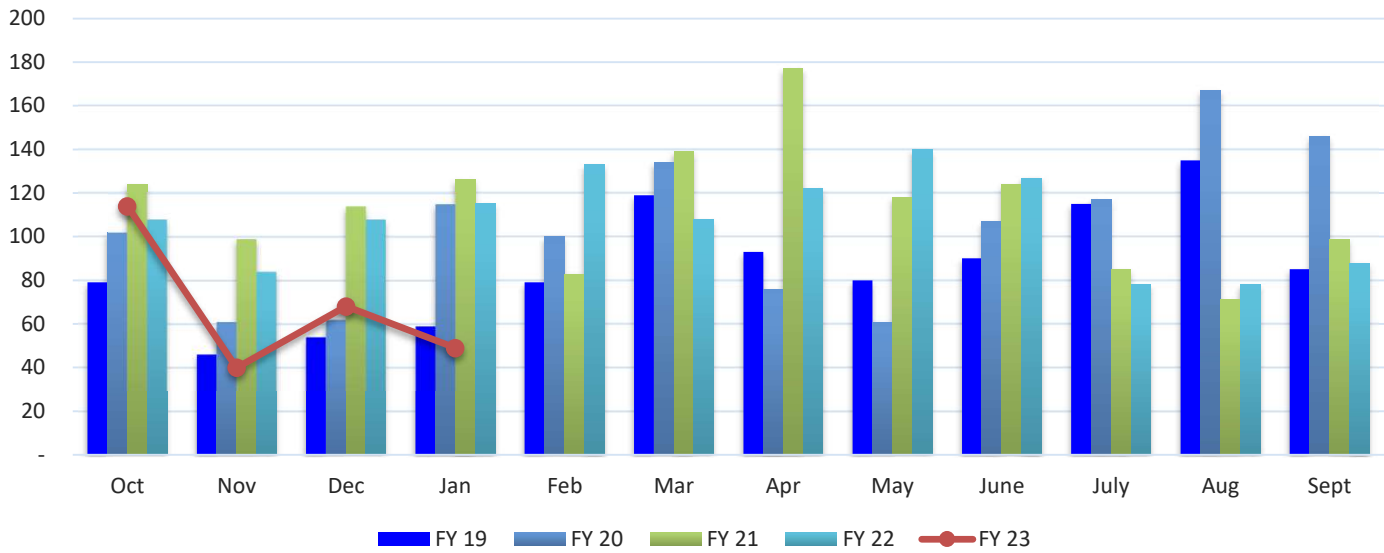
Tons Collected- Residential Recycling (Source: City of Temple Public Works Department)

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|-----------|-------|-------|-------|-------|-------|------------|
| Oct | 283 | 266 | 303 | 325 | 298 | -8.21% |
| Nov | 279 | 261 | 301 | 337 | 331 | -1.62% |
| Dec | 291 | 338 | 370 | 352 | 384 | 9.21% |
| Jan | 310 | 318 | 369 | 330 | 351 | 6.32% |
| Feb | 235 | 252 | 263 | 298 | | |
| Mar | 261 | 341 | 372 | 335 | | |
| Apr | 292 | 392 | 357 | 182 | | |
| May | 296 | 332 | 347 | 337 | | |
| June | 285 | 346 | 345 | 278 | | |
| July | 278 | 320 | 360 | 316 | | |
| Aug | 266 | 319 | 400 | 350 | | |
| Sept | 254 | 326 | 295 | 331 | | |
| PTD Total | 1,163 | 1,183 | 1,343 | 1,344 | 1,365 | 1.58% |
| YTD Total | 3,331 | 3,811 | 4,081 | 3,770 | 1,365 | |

Note: February 2021 collection suspended during Winter Storm Uri

Water Taps

New Residential and Commercial Water Taps



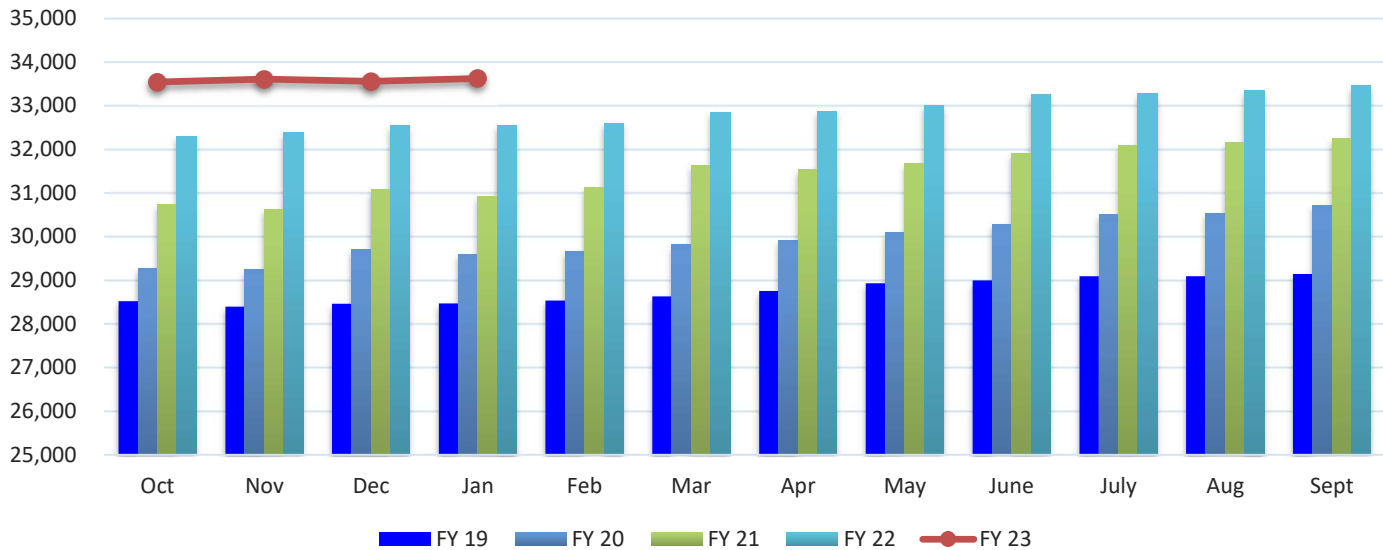
New Residential and Commercial Water Taps (Source: City of Temple Finance Department)

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|-----------|-------|-------|-------|-------|-------|------------|
| Oct | 79 | 102 | 124 | 108 | 114 | 5.56% |
| Nov | 46 | 61 | 99 | 84 | 40 | -52.38% |
| Dec | 54 | 62 | 114 | 108 | 68 | -37.04% |
| Jan | 59 | 115 | 126 | 115 | 49 | -57.39% |
| Feb | 79 | 100 | 83 | 133 | | |
| Mar | 119 | 134 | 139 | 108 | | |
| Apr | 93 | 76 | 177 | 122 | | |
| May | 80 | 61 | 118 | 140 | | |
| June | 90 | 107 | 124 | 127 | | |
| July | 115 | 117 | 85 | 78 | | |
| Aug | 135 | 167 | 71 | 78 | | |
| Sept | 85 | 146 | 99 | 88 | | |
| PTD Total | 238 | 340 | 463 | 415 | 271 | -34.70% |
| YTD Total | 1,034 | 1,248 | 1,359 | 1,289 | 271 | |

Note: February 2021 New taps suspended during Winter Storm Uri

Utility Accounts

Active Utility Accounts- Number of Customers Billed

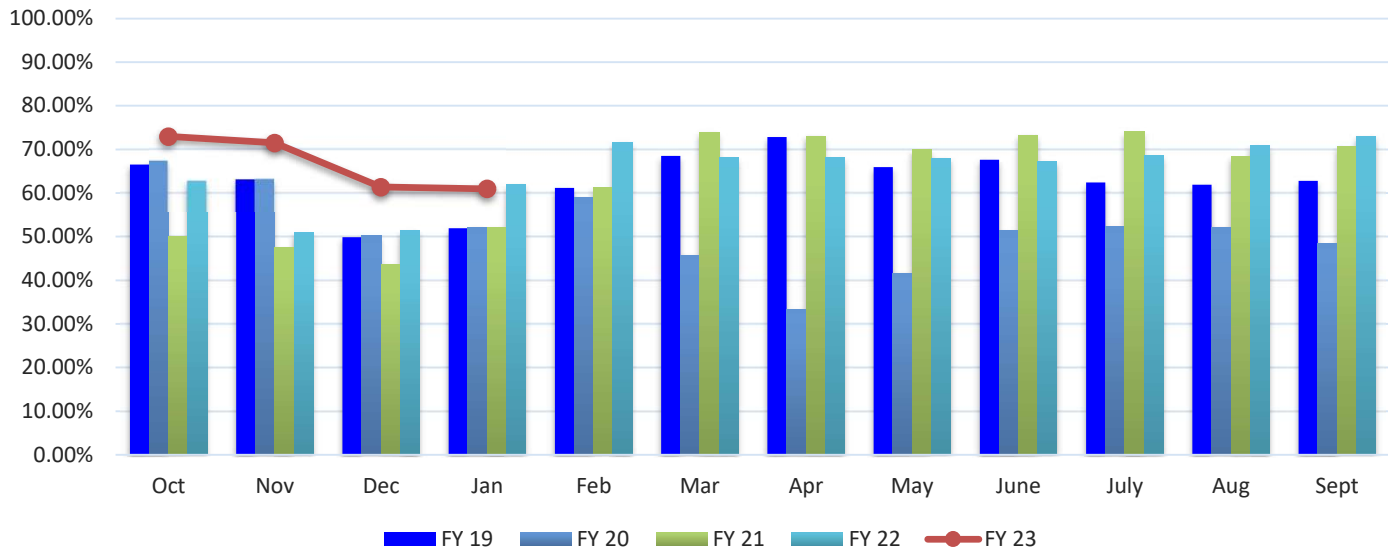


Active Water Service Utility Accounts- Number of Customers Billed (Source: City of Temple Finance Department)

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|---------|--------|--------|--------|--------|--------|------------|
| Oct | 28,518 | 29,273 | 30,734 | 32,302 | 33,544 | 3.84% |
| Nov | 28,398 | 29,243 | 30,626 | 32,395 | 33,611 | 3.75% |
| Dec | 28,459 | 29,703 | 31,080 | 32,550 | 33,559 | 3.10% |
| Jan | 28,470 | 29,590 | 30,927 | 32,543 | 33,631 | 3.34% |
| Feb | 28,535 | 29,667 | 31,138 | 32,605 | | |
| Mar | 28,628 | 29,818 | 31,632 | 32,848 | | |
| Apr | 28,753 | 29,920 | 31,536 | 32,880 | | |
| May | 28,928 | 30,092 | 31,674 | 33,015 | | |
| June | 28,999 | 30,294 | 31,910 | 33,256 | | |
| July | 29,094 | 30,507 | 32,089 | 33,289 | | |
| Aug | 29,091 | 30,529 | 32,151 | 33,361 | | |
| Sept | 29,141 | 30,718 | 32,244 | 33,460 | | |
| PTD Avg | 28,461 | 29,452 | 30,842 | 32,448 | 33,586 | 3.51% |

Hotel-Motel Occupancy Rates

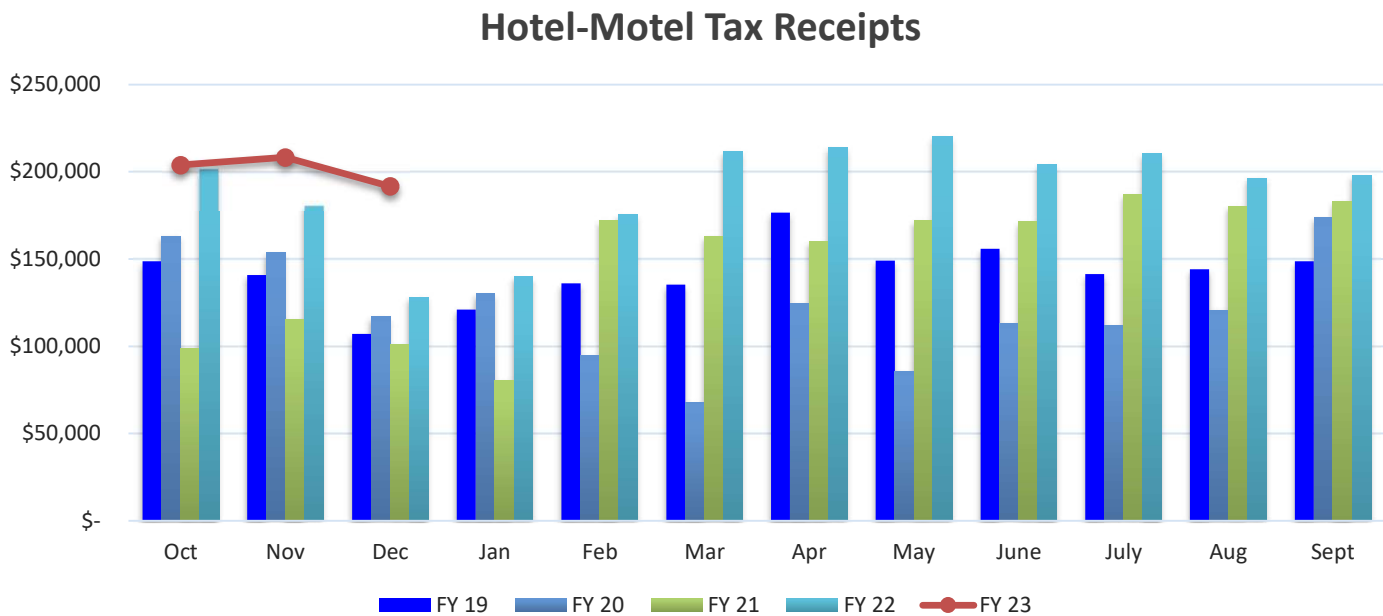
Hotel-Motel Occupancy Rates



Hotel-Motel Occupancy Rates (Source: City of Temple Parks and Recreation Services Department)

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|------|--------|--------|--------|--------|--------|------------|
| Oct | 66.50% | 67.30% | 50.00% | 62.80% | 73.00% | 16.24% |
| Nov | 63.10% | 63.20% | 47.50% | 51.00% | 71.50% | 40.20% |
| Dec | 49.90% | 50.20% | 43.70% | 51.40% | 61.40% | 19.46% |
| Jan | 51.90% | 52.10% | 52.00% | 61.90% | 61.00% | -1.45% |
| Feb | 61.20% | 59.10% | 61.20% | 71.70% | | |
| Mar | 68.50% | 45.80% | 73.90% | 68.10% | | |
| Apr | 72.80% | 33.30% | 73.10% | 68.10% | | |
| May | 65.90% | 41.70% | 69.90% | 68.00% | | |
| June | 67.60% | 51.40% | 73.30% | 67.20% | | |
| July | 62.40% | 52.50% | 74.01% | 68.50% | | |
| Aug | 61.90% | 52.20% | 68.30% | 70.90% | | |
| Sept | 62.80% | 48.40% | 70.80% | 73.00% | | |

Hotel-Motel Tax Receipts

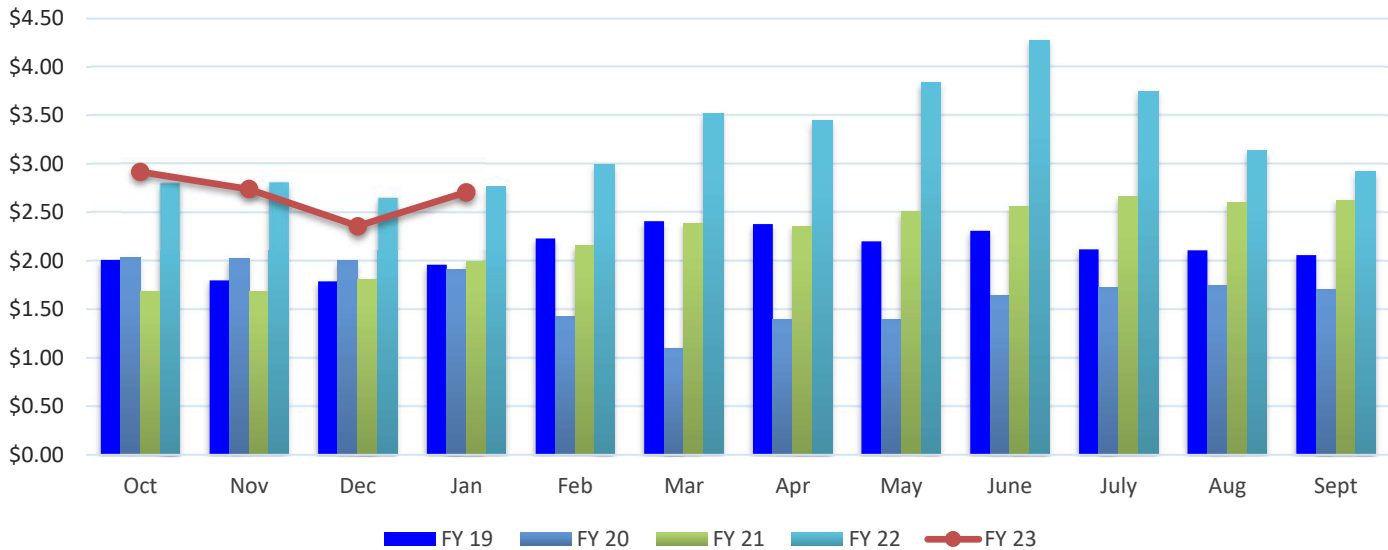


Hotel-Motel Tax Receipts (Source: City of Temple Finance Department)

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|------------------|--------------|--------------|--------------|--------------|------------|------------|
| Oct | \$ 148,649 | \$ 163,239 | \$ 99,025 | \$ 201,563 | \$ 203,940 | 1.18% |
| Nov | 140,863 | 153,520 | 115,642 | 181,073 | 208,297 | 15.03% |
| Dec | 107,079 | 116,879 | 101,245 | 128,080 | 191,731 | 49.70% |
| Jan | 120,945 | 130,081 | 80,484 | 139,834 | | |
| Feb | 136,123 | 94,690 | 172,056 | 175,377 | | |
| Mar | 135,238 | 67,994 | 162,871 | 211,615 | | |
| Apr | 176,601 | 124,567 | 160,050 | 213,827 | | |
| May | 149,058 | 85,830 | 172,164 | 220,248 | | |
| June | 155,828 | 113,074 | 171,318 | 204,127 | | |
| July | 141,382 | 111,971 | 186,912 | 210,460 | | |
| Aug | 144,090 | 120,811 | 180,226 | 196,510 | | |
| Sept | 148,719 | 173,903 | 183,051 | 197,966 | | |
| PTD Total | \$ 517,536 | \$ 563,720 | \$ 396,395 | \$ 650,550 | \$ 603,968 | -7.16% |
| YTD Total | \$ 1,704,574 | \$ 1,456,559 | \$ 1,785,043 | \$ 2,280,680 | \$ 603,968 | |

Fuel Prices

Monthly Averaged Fuel Price Per Gallon (Unleaded)



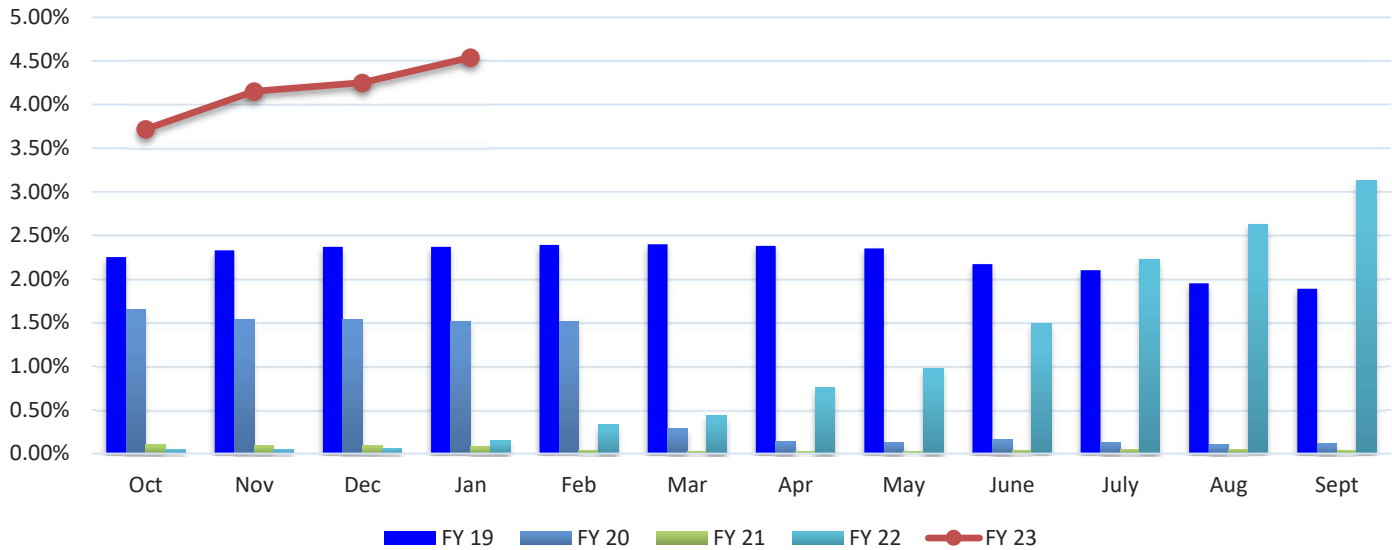
Monthly Averaged Fuel Price Per Gallon (Unleaded) (Source: City of Temple Finance Department)

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|---------|---------|---------|---------|---------|---------|------------|
| Oct | \$ 2.01 | \$ 2.04 | \$ 1.68 | \$ 2.80 | \$ 2.92 | 4.29% |
| Nov | 1.80 | 2.03 | 1.68 | 2.81 | 2.74 | -2.40% |
| Dec | 1.79 | 2.00 | 1.81 | 2.65 | 2.36 | -10.94% |
| Jan | 1.96 | 1.91 | 1.99 | 2.77 | 2.71 | -2.17% |
| Feb | 2.23 | 1.43 | 2.16 | 2.99 | | |
| Mar | 2.41 | 1.10 | 2.39 | 3.52 | | |
| Apr | 2.38 | 1.40 | 2.36 | 3.45 | | |
| May | 2.20 | 1.40 | 2.51 | 3.84 | | |
| June | 2.31 | 1.65 | 2.56 | 4.28 | | |
| July | 2.12 | 1.73 | 2.66 | 3.75 | | |
| Aug | 2.11 | 1.75 | 2.60 | 3.14 | | |
| Sept | 2.06 | 1.71 | 2.63 | 2.92 | | |
| PTD Avg | \$ 1.89 | \$ 2.00 | \$ 1.79 | \$ 2.76 | \$ 2.68 | -2.70% |

Note: The fuel prices above represent the price per gallon of regular fuel for the City of Temple Fleet.

Interest Rates

Average 3-Month Treasury Bill Rate

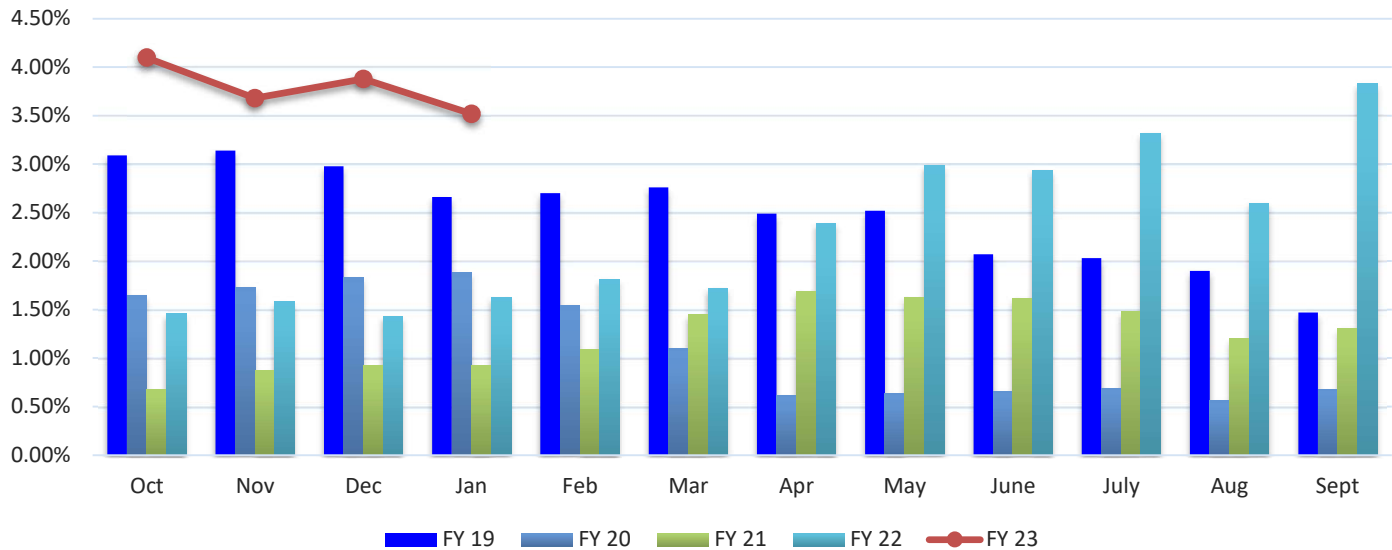


Average 3-Month Treasury Bill Rate (Source: Board of Governors of the Federal Reserve System)

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|---------|-------|-------|-------|-------|-------|------------|
| Oct | 2.25% | 1.65% | 0.10% | 0.05% | 3.72% | 7340.00% |
| Nov | 2.33% | 1.54% | 0.09% | 0.05% | 4.15% | 8200.00% |
| Dec | 2.37% | 1.54% | 0.09% | 0.06% | 4.25% | 6983.33% |
| Jan | 2.37% | 1.52% | 0.08% | 0.15% | 4.54% | 2926.67% |
| Feb | 2.39% | 1.52% | 0.04% | 0.33% | | |
| Mar | 2.40% | 0.29% | 0.03% | 0.44% | | |
| Apr | 2.38% | 0.14% | 0.02% | 0.76% | | |
| May | 2.35% | 0.13% | 0.02% | 0.98% | | |
| June | 2.17% | 0.16% | 0.04% | 1.49% | | |
| July | 2.10% | 0.13% | 0.05% | 2.23% | | |
| Aug | 1.95% | 0.10% | 0.05% | 2.63% | | |
| Sept | 1.89% | 0.11% | 0.04% | 3.13% | | |
| PDT Avg | 2.33% | 1.56% | 0.09% | 0.08% | 4.17% | 5274.19% |

Interest Rates (continued)

Daily Treasury Yield Curve Rates- 10 Year Maturity



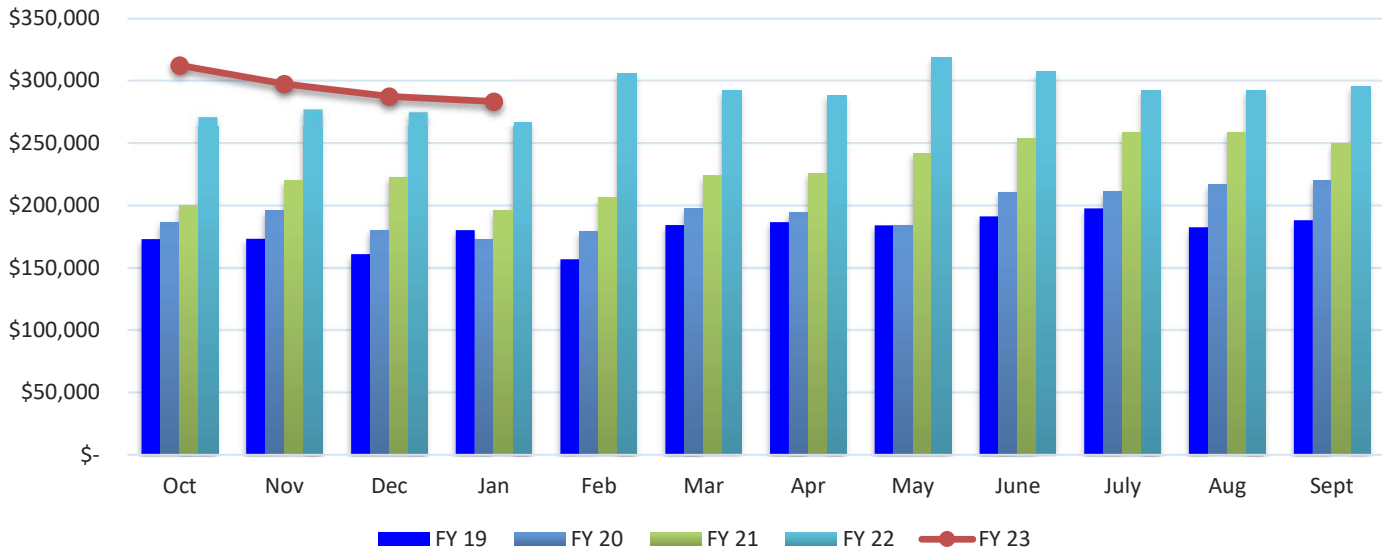
Daily Treasury Yield Curve Rates 10-Year Maturity (Source: U.S. Department of the Treasury)

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|---------|-------|-------|-------|-------|-------|------------|
| Oct | 3.09% | 1.65% | 0.68% | 1.46% | 4.10% | 180.82% |
| Nov | 3.14% | 1.73% | 0.87% | 1.58% | 3.68% | 132.91% |
| Dec | 2.98% | 1.83% | 0.92% | 1.43% | 3.88% | 171.33% |
| Jan | 2.66% | 1.88% | 0.93% | 1.63% | 3.52% | 115.95% |
| Feb | 2.70% | 1.54% | 1.09% | 1.81% | | |
| Mar | 2.76% | 1.10% | 1.45% | 1.72% | | |
| Apr | 2.49% | 0.62% | 1.69% | 2.39% | | |
| May | 2.52% | 0.64% | 1.63% | 2.99% | | |
| June | 2.07% | 0.66% | 1.62% | 2.94% | | |
| July | 2.03% | 0.69% | 1.48% | 3.32% | | |
| Aug | 1.90% | 0.56% | 1.20% | 2.60% | | |
| Sept | 1.47% | 0.68% | 1.31% | 3.83% | | |
| PTD Avg | 2.97% | 1.77% | 0.85% | 1.53% | 3.80% | 148.85% |

Note: Monthly yield rates listed are from the last business day of each month.

Average Home Sale Price

Average Home Sale Price- Temple-Belton LMA



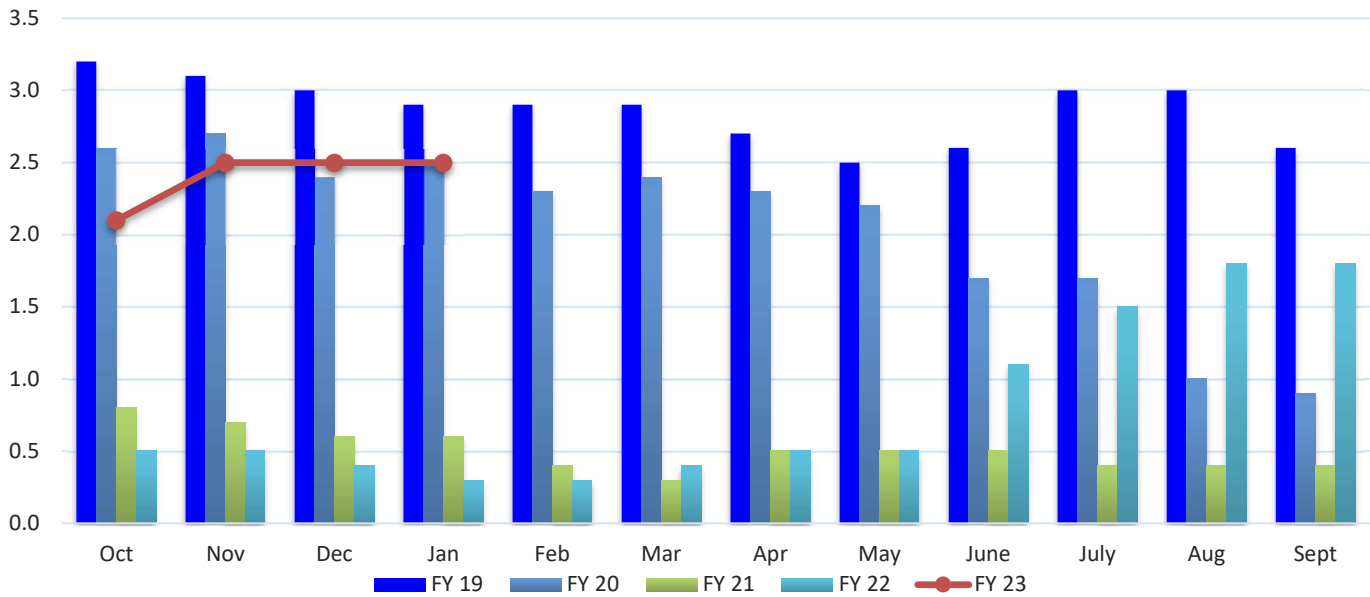
Average Home Sale Price- Temple-Belton LMA (Source: Real Estate Center at Texas A&M University)

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|---------|------------|------------|------------|------------|------------|------------|
| Oct | \$ 173,088 | \$ 186,774 | \$ 200,383 | \$ 271,119 | \$ 312,463 | 15.25% |
| Nov | 173,184 | 195,788 | 220,290 | 277,344 | 297,401 | 7.23% |
| Dec | 160,815 | 180,363 | 222,814 | 275,209 | 287,509 | 4.47% |
| Jan | 180,292 | 173,032 | 195,858 | 266,750 | 283,450 | 6.26% |
| Feb | 156,778 | 178,981 | 206,354 | 306,076 | | |
| Mar | 184,282 | 197,413 | 223,898 | 292,413 | | |
| Apr | 186,705 | 194,699 | 225,901 | 288,536 | | |
| May | 183,974 | 184,500 | 241,851 | 318,825 | | |
| June | 191,347 | 210,761 | 253,628 | 307,283 | | |
| July | 197,658 | 211,712 | 258,726 | 292,771 | | |
| Aug | 182,593 | 217,003 | 258,913 | 292,741 | | |
| Sept | 188,081 | 219,960 | 249,919 | 295,724 | | |
| PTD Avg | \$ 171,845 | \$ 183,989 | \$ 209,836 | \$ 272,606 | \$ 295,206 | 8.29% |

Note: Historical data is updated monthly to reflect changes made to source data

Housing Inventory

Average Months Inventory- Temple-Belton LMA

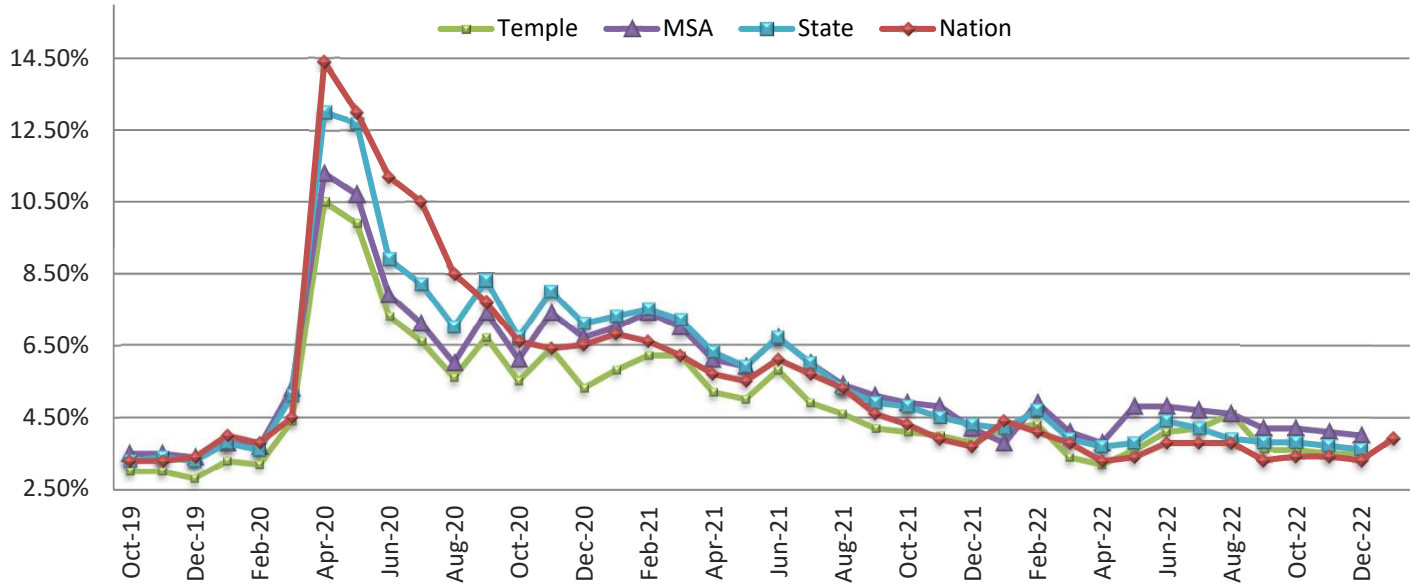


Average Months Inventory - Temple-Belton LMA (Source: Real Estate Center at Texas A&M University)

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|---------|-------|-------|-------|-------|-------|------------|
| Oct | 3.20 | 2.60 | 0.80 | 0.50 | 2.10 | 320.00% |
| Nov | 3.10 | 2.70 | 0.70 | 0.50 | 2.50 | 400.00% |
| Dec | 3.00 | 2.40 | 0.60 | 0.40 | 2.50 | 525.00% |
| Jan | 2.90 | 2.50 | 0.60 | 0.30 | 2.50 | 733.33% |
| Feb | 2.90 | 2.30 | 0.40 | 0.30 | | |
| Mar | 2.90 | 2.40 | 0.30 | 0.40 | | |
| Apr | 2.70 | 2.30 | 0.50 | 0.50 | | |
| May | 2.50 | 2.20 | 0.50 | 0.50 | | |
| June | 2.60 | 1.70 | 0.50 | 1.10 | | |
| July | 3.00 | 1.70 | 0.40 | 1.50 | | |
| Aug | 3.00 | 1.00 | 0.40 | 1.80 | | |
| Sept | 2.60 | 0.90 | 0.40 | 1.80 | | |
| PTD Avg | 3.05 | 2.55 | 0.68 | 0.43 | 2.40 | 464.71% |

Unemployment Rate

Non-Seasonally Adjusted Unemployment Rate



Non-Seasonally Adjusted Unemployment Rate (Source: US Department of Labor)

City of Temple

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|------|-------|--------|-------|-------|-------|------------|
| Oct | 3.20% | 3.00% | 5.50% | 4.10% | 3.60% | -12.20% |
| Nov | 3.30% | 3.00% | 6.40% | 4.00% | 3.50% | -12.50% |
| Dec | 3.30% | 2.80% | 5.30% | 3.80% | 3.50% | -7.89% |
| Jan | 4.10% | 3.30% | 5.80% | 4.20% | | |
| Feb | 3.70% | 3.20% | 6.20% | 4.30% | | |
| Mar | 3.30% | 4.40% | 6.20% | 3.40% | | |
| Apr | 2.70% | 10.50% | 5.20% | 3.20% | | |
| May | 2.70% | 9.90% | 5.00% | 3.60% | | |
| June | 3.20% | 7.30% | 5.80% | 4.10% | | |
| July | 3.30% | 6.60% | 4.90% | 4.20% | | |
| Aug | 3.20% | 5.60% | 4.60% | 3.90% | | |
| Sept | 3.00% | 6.70% | 4.20% | 3.60% | | |

Unemployment Rate (continued)

Non-Seasonally Adjusted Unemployment Rate (Source: US Department of Labor)

Killeen-Temple-Fort Hood Metropolitan Statistical Area

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|------|-------|--------|-------|-------|-------|------------|
| Oct | 3.80% | 3.50% | 6.10% | 4.90% | 4.20% | -14.29% |
| Nov | 3.80% | 3.50% | 7.40% | 4.80% | 4.10% | -14.58% |
| Dec | 3.90% | 3.40% | 6.70% | 4.20% | 4.00% | -4.76% |
| Jan | 4.60% | 3.80% | 7.00% | 3.80% | | |
| Feb | 4.30% | 3.70% | 7.40% | 4.90% | | |
| Mar | 3.80% | 5.30% | 7.00% | 4.10% | | |
| Apr | 3.20% | 11.30% | 6.10% | 3.80% | | |
| May | 3.10% | 10.70% | 5.90% | 4.80% | | |
| June | 3.80% | 7.90% | 6.70% | 4.80% | | |
| July | 4.00% | 7.10% | 6.00% | 4.80% | | |
| Aug | 3.80% | 6.00% | 5.40% | 4.60% | | |
| Sept | 3.60% | 7.40% | 5.10% | 4.20% | | |

State of Texas

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|------|-------|--------|-------|-------|-------|------------|
| Oct | 3.50% | 3.30% | 6.70% | 4.80% | 3.70% | -22.92% |
| Nov | 3.50% | 3.40% | 8.00% | 4.50% | 3.70% | -17.78% |
| Dec | 3.60% | 3.30% | 7.10% | 4.30% | 3.50% | -18.60% |
| Jan | 4.10% | 3.80% | 7.30% | 4.20% | | |
| Feb | 3.70% | 3.60% | 7.50% | 4.70% | | |
| Mar | 3.50% | 5.10% | 7.20% | 3.90% | | |
| Apr | 3.00% | 13.00% | 6.30% | 3.70% | | |
| May | 3.10% | 12.70% | 5.90% | 3.80% | | |
| June | 3.70% | 8.90% | 6.70% | 4.20% | | |
| July | 3.80% | 8.20% | 6.00% | 4.00% | | |
| Aug | 3.70% | 7.00% | 5.30% | 3.90% | | |
| Sept | 3.40% | 8.30% | 4.90% | 3.70% | | |

United States

| | FY 19 | FY 20 | FY 21 | FY 22 | FY 23 | % Variance |
|------|-------|--------|-------|-------|-------|------------|
| Oct | 3.50% | 3.30% | 6.60% | 4.30% | 3.40% | -20.93% |
| Nov | 3.50% | 3.30% | 6.40% | 3.90% | 3.40% | -12.82% |
| Dec | 3.70% | 3.40% | 6.50% | 3.70% | 3.30% | -10.81% |
| Jan | 4.40% | 4.00% | 6.80% | 4.40% | 3.90% | -11.36% |
| Feb | 4.10% | 3.80% | 6.60% | 4.10% | | |
| Mar | 3.90% | 4.50% | 6.20% | 3.80% | | |
| Apr | 3.30% | 14.40% | 5.70% | 3.30% | | |
| May | 3.40% | 13.00% | 5.50% | 3.40% | | |
| June | 3.80% | 11.20% | 6.10% | 3.80% | | |
| July | 4.00% | 10.50% | 5.70% | 3.80% | | |
| Aug | 3.80% | 8.50% | 5.30% | 3.80% | | |
| Sept | 3.30% | 7.70% | 4.60% | 3.30% | | |