

NOTICE OF ELECTION

THE STATE OF TEXAS §
COUNTY OF BELL §
TEMPLE COLLEGE DISTRICT §

TO THE RESIDENT, QUALIFIED ELECTORS OF SAID DISTRICT:

TAKE NOTICE that an election will be held in said District as provided in an **ORDER CALLING A BOND ELECTION** to be held on May 1, 2021 duly passed by the Board of Trustees of said District, which order is substantially as follows:

WHEREAS pursuant to the provisions of Section 130.122, Texas Education Code, as amended, the Texas Election Code, as amended (the "Code"), and other related statutes, the Board of Trustees (the "Board") of the Temple College District (the "District") is authorized to call an election to submit to the voters of the District a proposition regarding the issuance of general obligation bonds; and

WHEREAS, the Board deems it advisable to call the election hereinafter ordered (the "Election"); and

WHEREAS, it is hereby officially found and determined that this meeting at which this Order (this "Order") was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by Chapter 551, Texas Government Code.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF TEMPLE COLLEGE DISTRICT:

1. A bond election shall be held within the District on May 1, 2021, between the hours of 7:00 A.M. and 7:00 P.M., at such polling locations determined by the City of Temple (the "City"), and such polling locations are hereby set forth on Exhibit A to this Order, which is incorporated herein by reference and made a part hereof for all purposes. Exhibit A shall be revised, if necessary as directed by the City Secretary of the City, to conform with the final polling locations established by the City. The election is being conducted and shall be held as a joint election pursuant to Chapter 271, Texas Election Code, and a joint election agreement and contract for election services entered into between the District, the City and any other eligible participating entities located in the City which are holding an election on May 1, 2021 (the "Election Agreements"). The District hereby authorizes such agreements and the President or any Vice President of the District are hereby authorized to execute and deliver such agreements on behalf of the District.

2. The early voting polling locations and hours (including temporary branch early voting locations) and the address for early voting by mail for said election, all as determined by the City, are hereby established and designated as set forth in Exhibit B attached hereto which is incorporated herein by reference and made a part hereof for all purposes. Exhibit B shall be revised, if necessary as directed by the City Secretary of the City, to conform with final early voting polling locations and hours (including any temporary branch early voting locations) established by the City. The early voting clerk for the election shall be as designated by the City.

3. The appointment of the presiding election judges, alternate judges, early voting clerks, the presiding judge of the early ballot board and other election officials for the election shall be made by the City pursuant to the Elections Agreements. An early voting ballot board shall be created to process early voting results from the election and the City shall appoint the presiding judge of the early voting ballot board pursuant to the Elections Agreements.

4. All resident, qualified voters of the District shall be entitled to vote at the election.

5. At the election the following PROPOSITION, setting forth the purpose for which the bonds shall be authorized, shall be submitted in accordance with law:

TEMPLE COLLEGE DISTRICT PROPOSITION A

Shall the Board of Trustees of Temple College District be authorized to issue bonds of the District as authorized by law at the time of the issuance thereof, in one or more series, in the aggregate principal amount not to exceed \$124,900,000, for the construction and equipment of school buildings in the District and to levy, pledge, assess and collect annually ad valorem taxes on all taxable property in the District sufficient, within the limits prescribed by Section 130.122, Texas Education Code, as amended, to pay the principal of and interest on said bonds as the same become due; said bonds to mature serially or otherwise not more than forty years from their date, to be issued in one or more series at any price or prices, and to bear interest at such rate or rates permitted by law at the time of issuance of the bonds as in its discretion the Board of Trustees shall determine?

6. The official ballots for the election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITION with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

TEMPLE COLLEGE DISTRICT PROPOSITION A

FOR	_____)	THE ISSUANCE OF \$124,900,000 OF BONDS TO
)	CONSTRUCT AND EQUIP SCHOOL BUILDINGS IN THE
)	TEMPLE COLLEGE DISTRICT AND LEVYING AN AD
AGAINST	_____)	VALOREM TAX IN PAYMENT THEREOF.
)	

7. In accordance with the provisions of Section 3.009(b), Texas Election Code, it is hereby found and determined that:

- (a) The proposition language that will appear on the ballot is set forth in Section 6 hereof.
- (b) The purposes for which the bonds are to be authorized is set forth in Section 5 hereof.
- (c) The principal amount of the debt obligations to be authorized is set forth in Sections 5 and 6 hereof.

(d) As set forth in Sections 5 and 6 hereof, if the bonds are approved by the voters, the Board will be authorized to levy annual ad valorem taxes, on all taxable property in the District, within the limits prescribed by law, sufficient to pay the principal of and interest on the bonds.

(e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 5.00% as calculated in accordance with applicable law. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.

(f) As set forth in Section 5 hereof, if the bonds are approved, they may be issued in one or more series, to mature serially over a period not to exceed 40 years.

(g) The aggregate amount of the outstanding principal of the District's debt obligations which are secured by ad valorem taxes as of the beginning of the District's 2020-21 fiscal year is \$13,315,000.

(h) The aggregate amount of the outstanding interest of the District's debt obligations which are secured by ad valorem taxes as of the beginning of the District's 2020-21 fiscal year is \$1,241,436.

(i) The current ad valorem debt service tax rate for the District in effect at the time of calling this election is \$0.0417 per \$100 of taxable assessed valuation.

8. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act ("HAVA") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting system to be used by the City Secretary of the City in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in its elections.

9. In accordance with provisions of the Code, the form of voter information document pertaining to the proposition to be voted on at the Election is attached hereto as Exhibit C (the "Voter Information Document"). A substantial copy of this Order and the Voter Information Document (as may be modified without further District action in a manner that is consistent with the calling of the Election and the election notice requirements of the Code applicable to the Election) shall serve as proper notice of the election and the voter information document required by Section 1251.052(b), Texas Government Code, respectively.

The Chair of the Board shall cause a Notice of Election and the Voter Information Document to be published one time, not earlier than the 30th day or later than the 10th day prior to the date set for the Election, in a newspaper published in the District or, if none is published in the District, in a newspaper of general circulation in the District. In addition, the Chair of the Board shall cause the Notice of Election and the Voter Information Document to be posted on election day and during early voting by personal appearance, in a prominent location at each polling place; not later than the 21st day before the election, in three public places in the boundaries of the District; and during the 21 days before the election, on the District's website, prominently and together with the Notice of Election, the Voter Information Document and the contents of the proposition. The Notice of

Election and the Voter Information Document shall be in substantially the form of this Order, and shall contain the information required by the Code, including the locations and times for early voting and voting on Election Day, the proposition and ballot language to be submitted to the voters and such other information as may be deemed appropriate by the Chair of the Board.

Each of this Order and the Voter Information Document shall be published and/or posted, as provided above, in both English and Spanish translations.

EXHIBIT A

ELECTION DAY POLLING LOCATIONS

May 1, 2021

Registered voters of the District may vote at any location listed below:

Frank Mayborn Civic and Convention Center, 3303 North 3rd Street, Temple, Texas

Wilson Park Recreation Center, 2205 Curtis B Elliott Drive, Temple, Texas

Thornton Elementary School – Cafeteria, 2825 Cottonwood Lane, Temple, Texas

Tarver Elementary School – Cafeteria, 7949 Stonehollow, Temple, Texas

SUBJECT TO CHANGE

EXHIBIT B

EARLY VOTING BY MAIL

Applications for early voting by mail for voters of the District shall be sent by mail to:

Jana Lewellen, City Secretary
City of Temple
P.O. Box 207
Temple, Texas 76503

Applications for early voting by mail for voters of the District by personal delivery shall be delivered to:

City Secretary's Office
Temple City Hall
2 North Main Street
Temple, Texas

Applications for voting by mail for all residents of the District shall be submitted by personal delivery not later than April 16, 2021, or shall be mailed and received (not postmarked) by April 20, 2021.

EARLY VOTING LOCATIONS AND SCHEDULE

Temple City Hall
2 North Main Street
Temple, Texas

Temple College
One Student Centre
2600 South 1st Street
Temple, Texas

Monday, April 19, 2021 through Tuesday, April 27, 2021
(*Except Saturday and Sunday, April 24 and 25, 2021*)

Hours on April 19, 2021 through April 23, 2021 will be 8:00 a.m. to 5:00 p.m. and hours on April 26, 2021 and April 27, 2021 will be 7:00 a.m. to 7:00 p.m.

SUBJECT TO CHANGE

EXHIBIT C

Voter Information Document – Temple College District Election

Ballot Information: At the Election, the following language will appear on the ballot:

**TEMPLE COLLEGE DISTRICT ELECTION
TEMPLE COLLEGE DISTRICT PROPOSITION A**

FOR _____)
) THE ISSUANCE OF \$124,900,000 OF BONDS TO CONSTRUCT AND
) EQUIP SCHOOL BUILDINGS IN THE TEMPLE COLLEGE DISTRICT
 AGAINST _____) AND LEVYING AN AD VALOREM TAX IN PAYMENT THEREOF.
)

Estimated Debt Service Information:

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if the proposition passes, and all existing outstanding obligations of the Temple College District (the "District") secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized under the Proposition	Estimated interest for Bonds to be authorized under the Proposition ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized under the Proposition ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of February 10, 2021)	Remaining interest on District's Existing Outstanding Debt (as of February 10, 2021)	Combined Principal and Interest to timely pay District's Existing Outstanding Debt (as of February 10, 2021)
\$124,900,000	\$69,018,253	\$193,918,253	\$13,315,000	\$1,098,816	\$14,413,816

⁽¹⁾ The District anticipates drawing down the amount of bonds authorized under the proposition through two separate issuances. The following assumptions made by the District regarding the interest rate for each of the issuances was made based on market conditions as of February 10, 2021, and therefore, the interest payable on such proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds to be authorized under the proposition: the current taxable assessed valuation of the District will increase approximately 6% in each fiscal year from 2022 through 2046; a first issuance in the District's current fiscal year of \$105,000,000 at a 3.25% assumed interest rate and a 25 year assumed amortization; and a second and final issuance in the District's 2024 fiscal year of \$19,900,000 at a 4.00% assumed interest rate and a 20 year assumed amortization.

Based on the information and assumptions provided in the paragraph above, the District estimates that the maximum tax rate for such bonds to be authorized under the proposition will be \$0.0962 per \$100 of taxable assessed valuation.

If the proposition is approved by the voters, upon the actual sale of the bonds, the principal amount of bonds sold for each of the issuances discussed above may decrease based on market conditions at the time of such sale.

The District assumes that the estimated maximum annual increase in taxes imposed on a residence homestead from the passage of the proposition to be \$43.60 for a home with an appraised value of \$100,000 (with a 20% local homestead exemption) based on an assumed blended interest rate of 3.37% of the two issuances discussed above.

The information provided in this Voter Information Document is to comply with Section 1251.052, Texas Government Code and is for illustration only. The information is not part of the proposition to be voted on and does not create a contract with the voters.