



REINVESTMENT ZONE NO. 1

ANNUAL REPORT

2022

For the year ended September 30, 2022





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BRYAN DANIEL
Chairman

MIKE PILKINTON
Vice Chairman

BILL SCHUMANN
Bell County

GARY SCHMIDT
Troy ISD

STEVE WRIGHT
Temple ISD

JOHN KIELLA
Belton ISD

CALVIN SANDERS
Elm Creek Watershed

BOB BROWDER
Temple College

BLAKE PITTS

HARRY ADAMS

LESTER FETTIG

THOMAS CLOUD

MICHELLE DIGAETANO

TANYA MIKESKA-REED

SONJANETTE CROSSLEY

Board of
DIRECTORS

Santa Fe Plaza

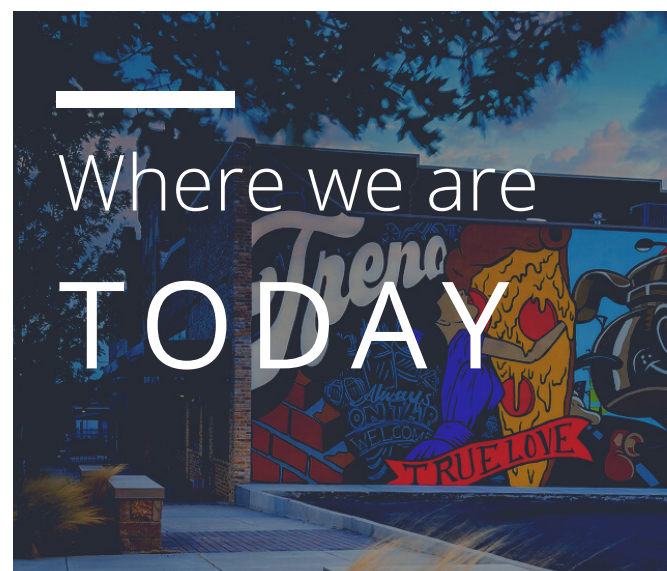
Santa Fe Depot

INTRODUCTION

The Temple Reinvestment Zone 2030 Master Plan was adopted by the Board of Directors on April 24, 2019. The following is an excerpt from the plan – ‘Setting the Stage’ – The City of Temple, situated along the I-35 corridor, is being primed and prepared for an influx of potential residents, businesses, and visitors. Through the wisdom of its public leaders, visionary planners, and prideful citizens, Temple has spawned a vision of what the City can become through its land, people, community, and its businesses. Of the leadership in Temple, the Temple Reinvestment Zone has been a major contributor to the continuation and preparation of the betterment to infrastructure, land use, planning, and overall quality of life. Fiscal year 2022 continued to demonstrate the Reinvestment Zone No. 1's commitment to 'Setting the Stage'. As of September 30, 2022, the City of Temple had a total of \$487,879,261 of capital improvements on the books. Of that amount, \$154,676,573 or 31.70% was funded by the RZ #1.

The Reinvestment Zone No. 1 (RZ #1) began the year with a fund balance of \$64,388,493. Of this amount, \$56,409,661 was designated for projects, \$5,383,388 reserved for debt service reserve and the remaining \$2,595,444 was available for allocations. During the year, the RZ #1 had \$21,289,866 in revenue and \$52,667,443 of expenditures which included investment in public infrastructure, debt service, funding for TEDC, and other general and administrative expenditures. Also, during the year, the Series 2022B Bonds for \$43,000,000 and Taxable Series 2022C Bonds for \$12,000,000 were issued. Series 2022B will be used for the purpose of the City Center Project, the East/West Gateway Project, Lorraine Drive Roadway Extension Design Project, improvements at Draughon-Miller Regional Airport (to include FBO Center and taxiway extension), and Southeast Temple Water Supply Projects including transmission lines, pump station and ground storage tank. In addition, the Taxable Series 2022C will be used for storm water, water and wastewater improvements including the Pepper Creek Wastewater Extension with equalization basin, and upsizing the Pepper Creek trunk sewer along Kegley Road.

The RZ #1 ended the year with a fund balance of \$88,233,419. Of this amount, \$77,043,437 was designated for projects, \$5,383,388 reserved for debt service reserve and the remaining \$5,806,594 is available for allocations.



COMPARATIVE BALANCE SHEETS

September 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>	<u>Increase (Decrease)</u>
ASSETS			
Current assets:			
Investments	\$ 10,017,580	\$ 10,574,735	\$ (557,155)
Receivables (net of allowance for estimated uncollectible):			
Ad valorem taxes	132,963	143,645	(10,682)
Accounts receivable	<u>481,162</u>	<u>10,473</u>	<u>470,689</u>
Total current assets	<u>10,631,705</u>	<u>10,728,853</u>	<u>(97,148)</u>
Restricted assets:			
Reserve for debt service	5,384,643	5,383,398	1,245
Bond proceeds	<u>78,439,337</u>	<u>51,379,581</u>	<u>27,059,756</u>
Total restricted assets	<u>83,823,980</u>	<u>56,762,979</u>	<u>27,061,001</u>
Total assets	<u>\$ 94,455,685</u>	<u>\$ 67,491,832</u>	<u>\$ 26,963,853</u>
LIABILITIES AND FUND BALANCES			
Current liabilities:			
Vouchers and contracts payable	\$ 418,356	\$ 404,093	\$ 14,263
Retainage payable	91,928	11,174	80,754
Unearned revenues	<u>132,963</u>	<u>143,645</u>	<u>(10,682)</u>
Total current liabilities	<u>643,247</u>	<u>558,912</u>	<u>84,335</u>
Liabilities from restricted assets:			
Vouchers and contracts payable	4,241,976	2,050,113	2,191,863
Retainage payable	<u>1,337,043</u>	<u>494,314</u>	<u>842,729</u>
Total liabilities from restricted assets	<u>5,579,019</u>	<u>2,544,427</u>	<u>3,034,592</u>
Total liabilities	<u>6,222,266</u>	<u>3,103,339</u>	<u>3,118,927</u>
Fund Balance:			
Restricted for:			
Debt service	5,384,643	5,383,398	1,245
Construction	72,860,318	48,835,154	24,025,164
Committed to:			
Reinvestment Zone No. 1 Projects	<u>9,988,458</u>	<u>10,169,941</u>	<u>(181,483)</u>
Total fund balance	<u>88,233,419</u>	<u>64,388,493</u>	<u>23,844,926</u>
Total liabilities and fund balances	<u>\$ 94,455,685</u>	<u>\$ 67,491,832</u>	<u>\$ 26,963,853</u>

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – ACTUAL AND BUDGET

For the year ended September 30, 2022

(with comparative amounts for the year ended September 30, 2021)

	2022			2021	Analytical
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Increase (Decrease) Prior yr.
REVENUES:					
Tax increment	\$ 20,074,444	\$ 20,091,331	\$ (16,887)	\$ 19,212,894	\$ 861,550
Interest	499,751	120,000	379,751	93,551	406,200
Leases	14,603	-	14,603	8,920	5,683
Miscellaneous reimbursements	435,704	434,000	1,704	-	435,704
Proceeds on sale of land	-	-	-	506,248	(506,248)
License and permits	215,364	150,000	65,364	177,230	38,134
Grants	50,000	50,000	-	50,000	-
Total revenues	21,289,866	20,845,331	444,535	20,048,843	1,241,023
EXPENDITURES:					
Administrative					
Professional	25,795	228,170	202,375	152,222	(126,427)
Other contracted services	663,100	663,100	-	563,100	100,000
Downtown non-capital improvements	575,342	1,004,827	429,485	609,308	(33,966)
Contractual obligation - TEDC	1,984,253	1,984,253	-	1,845,434	138,819
Strategic Investment Zone - Grants	3,798	485,646	481,848	269,354	(265,556)
Downtown Corridor Enhancement - Hawn Hotel/H5B3	450,000	950,000	500,000	-	450,000
Ad valorem tax rebate	243,975	250,116	6,141	-	243,975
Total administrative expenditures	3,946,263	5,566,112	1,619,849	3,439,418	506,845
Projects					
General Rail Spur Improvements	127,185	130,247	3,062	25,014	102,171
General Roadway Improvements	-	203,516	203,516	82,072	(82,072)
Temple Industrial Park	5,711,654	36,743,277	31,031,623	434,153	5,277,501
Crossroads Park	223,181	285,300	62,119	221,700	1,481
Outer Loop	10,503,683	16,223,538	5,719,855	6,674,082	3,829,601
Synergy Park	434,000	3,389,350	2,955,350	-	434,000
Downtown Improvements	14,178,360	34,395,173	20,216,813	3,152,812	11,025,548
TMED	-	-	-	22,737	(22,737)
Airport Improvements	2,719,024	11,047,400	8,328,376	474,459	2,244,565
Gateway Projects	323,204	4,797,490	4,474,286	2,614,669	(2,291,465)
Contingency	-	10,000	10,000	-	-
Land Acquisition	752,549	1,157,549	405,000	924,907	(172,358)
TEDC Land Purchases	4,740,000	4,740,000	-	10,853,125	(6,113,125)
Total project costs	39,712,840	113,122,840	73,410,000	25,479,730	14,233,110
Debt Service					
Bond principal	5,315,000	5,315,000	-	5,130,000	185,000
Bond interest	3,474,600	3,474,600	-	1,870,185	1,604,415
Bond issuance costs	215,540	222,503	6,963	988,239	(772,699)
Fiscal agent fees	3,200	3,200	-	3,041	159
Total debt service	9,008,340	9,015,303	6,963	7,991,465	1,016,875
Total expenditures	52,667,443	127,704,255	75,036,812	36,910,613	15,756,830

(Continued)

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – ACTUAL AND BUDGET

For the year ended September 30, 2022

(with comparative amounts for the year ended September 30, 2021

(Continued)

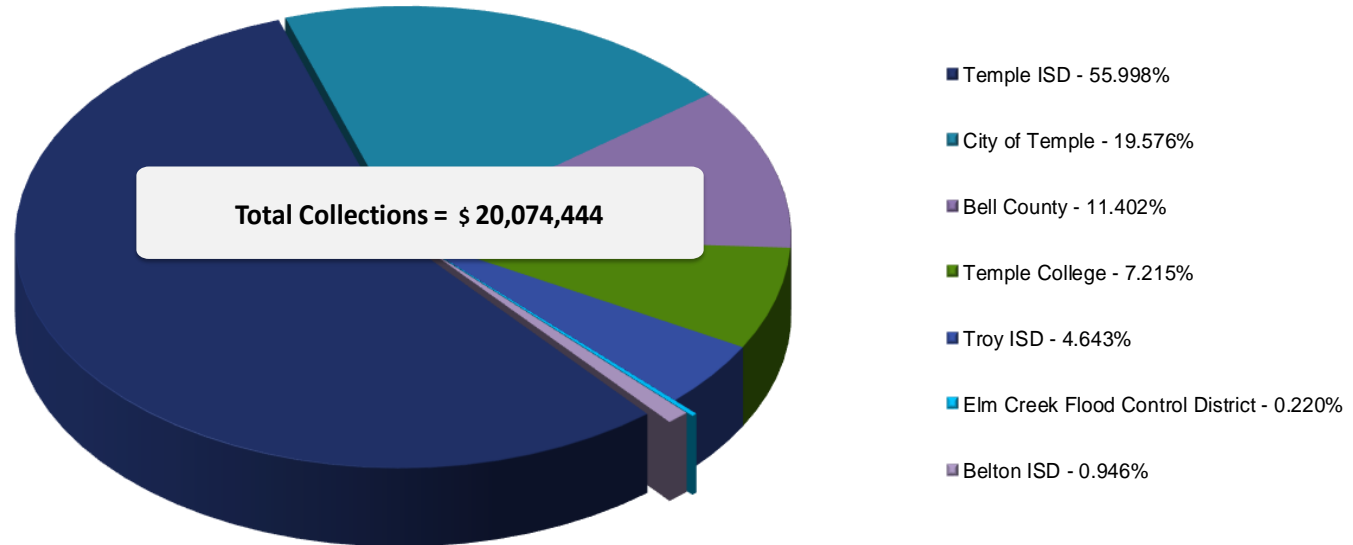
	2022		Variance Favorable (Unfavorable)	2021	Analytical
	Actual	Budget		Actual	Increase (Decrease) Prior yr.
Excess (deficiency) of revenues over expenditures	\$ (31,377,577)	\$ (106,858,924)	\$ 75,481,347	\$ (16,861,770)	\$ (14,515,807)
Other financing sources (uses):					
Original issue premium	2,984,705	2,984,705	-	4,763,431	(1,778,726)
Bond discount	(467,202)	(467,202)	-	(292,794)	(174,408)
Bond proceeds	52,705,000	52,705,000	-	44,615,000	8,090,000
Total other financing sources	55,222,503	55,222,503	-	49,085,637	6,136,866
Excess (deficiency) of revenues and other financing sources over expenditures	23,844,926	(51,636,421)	75,481,347	32,223,867	(8,378,941)
Fund balance, beginning of period	64,388,493	64,388,493	-	32,164,626	32,223,867
Fund balance, end of period	\$ 88,233,419	\$ 12,752,072	\$ 75,481,347	\$ 64,388,493	\$ 23,844,926

SCHEDULE OF APPRAISED TAXABLE VALUES, TAX LEVY & TAX COLLECTIONS BY TAXING ENTITY

For the tax year 2021/fiscal year ending September 30, 2022

Taxing Jurisdiction	Appraised Taxable Value	Tax Levy	Revised Tax Levy	Current Tax Collections	Delinquent Tax Collections	Total Tax Collections ⁽¹⁾	% of Total Collected	% Collected of Current Levy	% Collected of Revised Levy
Temple ISD	\$ 689,597,478	\$ 11,240,439	\$ 11,240,332	\$ 11,198,870	\$ 42,408	\$ 11,241,278	55.998%	99.630%	99.631%
City of Temple	609,983,494	3,903,894	3,929,938	3,883,482	46,293	3,929,775	19.576%	99.477%	98.818%
Bell County	620,204,856	2,282,354	2,297,206	2,268,424	20,410	2,288,834	11.402%	99.390%	98.747%
Temple College District	646,729,481	1,446,734	1,455,837	1,439,539	8,739	1,448,278	7.215%	99.503%	98.881%
Troy ISD	55,666,573	931,023	930,112	923,876	8,241	932,117	4.643%	99.232%	99.329%
Elm Creek Flood Control District	136,200,828	42,767	44,084	43,838	360	44,198	0.220%	102.504%	99.443%
Belton ISD	11,382,558	195,609	193,821	188,988	976	189,964	0.946%	96.615%	97.506%
		\$ 20,042,821	\$ 20,091,331	\$ 19,947,017	\$ 127,427	\$ 20,074,444	100.000%	99.522%	99.282%

⁽¹⁾ Tax collections include the amount collected from the current year levy and any amount collected from prior years.



SCHEDULE OF CAPITAL ASSETS

For the year ending September 30, 2022

	2022	2021	Increase (Decrease)
Capital assets not being depreciated			
Land/ROW	\$ 24,736,636	\$ 22,883,128	\$ 1,853,508
Construction in Progress	53,113,724	29,098,119	24,015,605
Total capital assets not being depreciated	<u>77,850,360</u>	<u>51,981,247</u>	<u>25,869,113</u>
Capital assets being depreciated			
Buildings	2,701,120	2,701,120	-
Infrastructure {Streets/Rail/Downtown/Trails}	126,899,057	117,795,327	9,103,730
Less accumulated depreciation	<u>(47,451,256)</u>	<u>(41,607,426)</u>	<u>(5,843,830)</u>
Total capital assets being depreciated, net	<u>82,148,921</u>	<u>78,889,021</u>	<u>3,259,900</u>
Total Reinvestment Zone No. 1 Capital Assets	<u>\$ 159,999,281</u>	<u>\$ 130,870,268</u>	<u>\$ 29,129,013</u>

SCHEDULE OF OUTSTANDING BONDS (PRINCIPAL & INTEREST)

As of October 1, 2022

Fiscal Year	Percent of Debt Retired		Combo Tax & Revenue Bonds Series 2013	TIRZ Revenue Bonds Series 2018	General Obligation Bonds Series 2020 {2013 CO}	TIRZ Revenue Bonds Series 2021A	TIRZ Revenue Bonds, Taxable Series 2021B	Combo Tax & Revenue Bonds Series 2022B	Combo Tax & Revenue Bonds-Taxable Series 2022C	Total
	Annual %	Cumulative %								
2023	4.66%	4.66%	\$ 1,431,681	\$ 2,086,750	\$ 449,930	\$ 1,965,650	\$ 1,320,575	\$ 1,850,292	\$ 580,019	\$ 9,684,896
2024	4.65%	9.31%	1,428,282	2,089,000	453,598	1,962,400	1,324,313	1,835,000	575,225	9,667,818
2025	4.99%	14.30%	-	2,088,750	1,891,959	1,962,150	1,320,863	2,355,000	745,225	10,363,947
2026	5.32%	19.62%	-	2,086,000	1,907,110	1,964,650	1,323,962	2,869,000	904,258	11,054,980
2027	5.32%	24.94%	-	2,090,750	1,913,965	1,964,650	1,320,555	2,866,000	902,232	11,058,152
2028	5.32%	30.26%	-	2,087,500	1,917,653	1,962,150	1,323,930	2,865,500	904,501	11,061,234
2029	5.32%	35.58%	-	2,086,500	1,912,914	1,967,150	1,320,582	2,867,250	905,605	11,060,001
2030	5.33%	40.91%	-	2,087,500	1,920,264	1,964,150	1,324,653	2,866,000	905,755	11,068,322
2031	5.33%	46.24%	-	2,090,250	1,925,276	1,963,400	1,322,213	2,866,750	904,960	11,072,849
2032	5.33%	51.57%	-	2,089,500	1,937,880	1,962,400	1,322,860	2,869,250	903,153	11,085,043
2033	5.34%	56.91%	-	2,090,250	1,947,818	1,964,400	1,321,890	2,868,250	905,261	11,097,869
2034	4.40%	61.31%	-	2,087,250	-	1,964,200	1,324,252	2,868,750	906,033	9,150,485
2035	4.40%	65.72%	-	2,090,500	-	1,966,800	1,324,755	2,865,500	905,471	9,153,026
2036	4.40%	70.12%	-	2,089,500	-	1,967,000	1,323,337	2,868,500	903,439	9,151,776
2037	4.40%	74.52%	-	2,089,250	-	1,964,800	1,325,487	2,867,250	904,989	9,151,776
2038	4.40%	78.93%	-	2,089,500	-	1,965,200	1,323,763	2,866,750	905,156	9,150,369
2039	3.39%	82.32%	-	-	-	1,963,000	1,320,900	2,866,750	902,381	7,053,031
2040	3.39%	85.71%	-	-	-	1,963,200	1,321,900	2,867,000	903,344	7,055,444
2041	3.40%	89.11%	-	-	-	1,965,600	1,321,600	2,868,200	902,791	7,058,191
2042	1.81%	90.92%	-	-	-	-	-	2,866,000	905,724	3,771,724
2043	1.82%	92.74%	-	-	-	-	-	2,865,400	906,889	3,772,289
2044	1.81%	94.55%	-	-	-	-	-	2,866,200	905,440	3,771,640
2045	1.82%	96.37%	-	-	-	-	-	2,868,200	907,182	3,775,382
2046	1.82%	98.19%	-	-	-	-	-	2,866,200	906,856	3,773,056
2047	1.81%	100.00%	-	-	-	-	-	2,865,200	904,462	3,769,662
Total:			\$ 2,859,963	\$ 33,418,750	\$ 18,178,367	\$ 37,322,950	\$ 25,132,390	\$ 69,114,192	\$ 21,806,346	\$ 207,832,957

Principal Outstanding \$ 2,720,000 \$ 22,635,000 \$ 16,310,000 \$ 25,455,000 \$ 19,160,000 \$ 40,560,000 \$ 12,145,000 \$ 138,985,000

	Combo Tax & Revenue Bonds Series 2013	TIRZ Revenue Bonds Series 2018	General Obligation Bonds Series 2020 {2013 CO}	TIRZ Revenue Bonds Series 2021A	TIRZ Revenue Bonds, Taxable Series 2021B	Combo Tax & Revenue Bonds Series 2022B	Combo Tax & Revenue Bonds-Taxable Series 2022C
Original Issue Date	8/8/2013	9/27/2018	8/8/2013	6/16/2021	6/16/2021	7/28/2022	7/28/2022
Refunding Issue Date	N/A	N/A	9/17/2020	N/A	N/A	N/A	N/A
Call Date	Anytime	8/1/2025	8/1/2030	8/1/2030	8/1/2030	8/1/2031	8/1/2031
Interest Rate	3.77%	4.72%	1.56%	2.43%	2.90%	3.84%	4.94%

SCHEDULE OF TAX INCREMENT BASE AND CURRENT CAPTURED APPRAISED VALUE

For the tax year 2021/fiscal year 2022 – As of October 1, 2021

Taxing Jurisdiction	ORIGINAL ZONE			EXPANDED ZONE			TOTAL			Levy
	Tax Increment Base	Captured Appraised Value ⁽¹⁾	TOTAL	Tax Increment Base	Captured Appraised Value	TOTAL	Tax Increment Base	Captured Appraised Value	TOTAL	
Temple ISD	\$ 97,186,149	\$ 689,590,944	\$ 786,777,093				\$ 97,186,149	\$ 689,590,944	\$ 786,777,093	\$ 11,240,332
City of Temple	97,765,552	482,922,265	580,687,817	267,979,786	131,130,548	399,110,334	365,745,338	614,052,813	979,798,151	3,929,938
Bell County	97,765,552	489,934,995	587,700,547	267,979,786	134,305,838	402,285,624	365,745,338	624,240,833	989,986,171	2,297,206
Temple College District	97,765,552	519,621,561	617,387,113	267,979,786	131,177,239	399,157,025	365,745,338	650,798,800	1,016,544,138	1,455,838
Troy ISD	8,146,123	55,612,102	63,758,225				8,146,123	55,612,102	63,758,225	930,112
Elm Creek	28,984,337	140,393,687	169,378,024				28,984,337	140,393,687	169,378,024	44,084
Belton ISD	18,028	11,278,521	11,296,549				18,028	11,278,521	11,296,549	193,821

⁽¹⁾ Note: Captured Appraised Value for each taxing entity will vary based on exemptions allowed, participation in tax abatements and varying geographical boundaries.

DEFINITIONS:
Original Zone - Includes Zone Boundaries as originally created in 1982 and expanded in 1999.
Expanded Zone - TMED area as expanded in 2010. City of Temple - 11/04/10; Temple College - 01/24/11; Bell County - 12/03/12.
Tax Increment Base - Total taxable value of all real property taxable by the unit and located in a reinvestment zone for the year in which the zone was designated.
Captured Appraised Value - The captured appraised value of real property taxable by a taxing unit for a year is the total taxable value of all real property taxable by the unit and located in a reinvestment zone for that year less the tax increment base of the unit.
Expiration Date of Zone - December 31, 2062

Financing Plan - 08/31/2022 to Zone Board

DESCRIPTION	{A}	{B}	{C}	{D}	Revised	2024	2025	2026	2027	2028	2029
	Y/E 09/30/22 Year 40	9/30/2022 Actual	FY 2022 Open Encumbrances & Carry Forwards	As Currently Adopted 2023 41	2023 41	42	43	44	45	46	47
1 "Taxable Increment"	\$ 614,052,813	\$ 614,052,813	\$ -	\$ 807,941,306	\$ 807,941,306	\$ 915,040,298	\$ 991,571,001	\$ 1,137,401,704	\$ 1,200,883,634	\$ 1,228,184,265	\$ 1,275,603,133
1 FUND BALANCE, Begin	\$ 59,005,105	\$ 59,005,105	\$ -	\$ 7,368,686	\$ 82,850,031	\$ 5,806,594	\$ 2,328,325	\$ 2,843,397	\$ 2,673,949	\$ 2,710,392	\$ 2,751,484
3 Fund Balance Available for Appropriation	\$ 59,005,105	\$ 59,005,105	\$ -	\$ 7,368,686	\$ 82,850,031	\$ 5,806,594	\$ 2,328,325	\$ 2,843,397	\$ 2,673,949	\$ 2,710,392	\$ 2,751,484
SOURCES OF FUNDS:											
4 Tax Revenues	20,091,331	20,074,444	-	24,002,172	24,002,172	27,008,089	35,034,881	39,133,586	46,455,070	47,012,458	54,090,228
5 Allowance for Uncollected Taxes [1.5% of Tax Revenues]	-	-	-	(360,033)	(360,033)	(405,121)	(525,523)	(587,004)	(696,826)	(705,187)	(811,353)
6 Interest Income	120,000	499,751	-	870,000	870,000	520,000	420,000	320,000	120,000	120,000	120,000
7 Grant Funds	50,000	50,000	-	50,000	50,000	5,050,000	50,000	50,000	50,000	50,000	-
8 License Fee - Central Texas Railway	150,000	215,364	-	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
9 Other Revenues	434,000	450,305	-	-	-	5,000,000	-	-	-	-	-
10 Sale of land	-	-	-	-	-	-	-	-	-	-	-
11 Bond Proceeds	52,705,000	52,705,000	-	38,291,300	38,291,300	-	-	-	-	-	-
11A Bond Reoffering Premium - Tax Exempt	2,984,705	2,984,704	-	-	-	-	-	-	-	-	-
11B Adjustments to Debt Service Reserve - Tax Increment Revenue Bonds, Series 2018	-	-	-	-	-	-	-	-	-	-	-
11C Adjustments for Debt Service Reserve - Tax Increment Taxable Revenue Bonds, Series 2021	-	-	-	-	-	-	-	-	-	-	-
11D Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2021	-	-	-	-	-	-	-	-	-	-	-
11E Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2023	-	-	-	(3,291,300)	(3,291,300)	-	-	-	-	-	-
20 Total Sources of Funds Available for Appropriation	\$ 76,535,036	\$ 76,979,568	\$ -	\$ 59,712,139	\$ 59,712,139	\$ 37,322,968	\$ 35,129,358	\$ 39,066,582	\$ 46,078,244	\$ 46,627,271	\$ 53,548,875
25 TOTAL AVAILABLE FOR APPROPRIATION	\$ 135,540,141	\$ 135,984,673	\$ -	\$ 67,080,826	\$ 142,562,171	\$ 43,129,561	\$ 37,457,683	\$ 41,909,979	\$ 48,752,193	\$ 49,337,663	\$ 56,300,359
USE OF FUNDS:											
DEBT SERVICE											
28 2008 Bond Issue-Taxable (\$10.365 mil)	1,242,422	1,242,422	-	-	-	-	-	-	-	-	-
29 Debt Service - 2011A Issue (Refunding)	2,494,950	2,494,950	-	-	-	-	-	-	-	-	-
30 Debt Service - 2012 Issue (Refunding)	78,750	78,750	-	-	-	-	-	-	-	-	-
31 Debt Service - 2013 Issue (\$25.260 mil)	1,433,081	1,433,081	-	1,431,682	1,431,682	1,428,282	-	-	-	-	-
32 Debt Service - 2020 Issue (2013 CO Refunding)	450,894	450,894	-	449,930	449,930	453,598	1,891,960	1,907,110	1,913,966	1,917,653	1,912,914
33 Debt Service - 2018 Issue (\$24 mil)	1,305,000	1,305,000	-	2,086,750	2,086,750	2,089,000	2,088,750	2,086,000	2,090,750	2,087,500	2,086,500
34 Debt Service - 2021 Taxable Issue (\$18.8 mil)	546,272	546,272	-	1,320,575	1,320,575	1,324,313	1,320,863	1,323,962	1,320,555	1,323,930	1,320,582
35 Debt Service - 2021 Issue (\$29.7 mil)	1,238,231	1,238,231	-	1,965,650	1,965,650	1,962,400	1,962,150	1,964,650	1,964,650	1,962,150	1,967,150
36 Debt Service - 2022 Issue (\$43 mil)	-	-	-	1,850,292	1,850,292	1,835,000	2,355,000	2,869,000	2,866,000	2,865,500	2,867,250
37 Debt Service - 2022 Issue (\$12 mil)	-	-	-	580,019	580,019	575,225	745,225	904,258	902,231	904,501	905,605
38 Debt Service - 2023 Issue (\$35 mil)	-	-	-	2,395,800	2,395,800	2,376,000	2,376,000	3,291,000	3,291,100	3,287,900	3,286,400
39 Bond Issuance Costs	222,503	215,540	-	-	-	-	-	-	-	-	-
40 Bond Discount	467,202	467,202	-	-	-	-	-	-	-	-	-
41 Paying Agent Services	3,200	3,200	-	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
40 Subtotal-Debt Service	9,482,505	9,475,542	-	12,082,698	12,082,698	12,045,818	12,741,948	14,347,980	14,351,252	14,351,134	14,348,401
OPERATING EXPENDITURES											
50 Prof Svcs/Proj Mgmt	76,768	24,392	52,376	175,000	227,376	175,000	175,000	175,000	175,000	175,000	175,000
51 Legal/Audit	1,400	1,400	-	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
52 Zone Park Maintenance [mowing, utilities, botanical supplies]	663,100	663,100	-	744,600	744,600	928,600	959,600	966,600	966,600	966,600	966,600
53 Rail Maintenance	130,247	127,185	3,062	200,000	203,062	200,000	200,000	200,000	200,000	200,000	200,000
54 Road/Signage Maintenance	203,516	-	203,516	100,000	303,516	100,000	100,000	100,000	100,000	100,000	100,000
55 Transformation Team	976,227	575,342	400,885	843,713	1,244,598	806,857	806,857	824,853	854,857	854,857	854,857
56 Inspection Services [META]	-	-	-	378,554	378,554	197,354	197,354	197,354	-	-	-
57 Contractual Payments [TEDC - Marketing]	200,000	200,000	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
58 TEDC	1,784,253	1,784,253	-	2,173,284	2,173,284	2,093,397	2,189,317	2,290,033	2,395,785	2,505,281	2,620,252
59 Strategic Investment Zone - Grants	485,646	3,798	481,848	100,000	581,848	100,000	100,000	100,000	100,000	100,000	100,000
60 Ad Valorem Tax Rebate	250,116	243,975	-	250,000	250,000	-	-	-	-	-	-
61 TISD-Reimbursement [per contract]	-	-	-	28,941	28,941	30,388	30,388	30,388	31,907	31,907	31,907
65 Subtotal-Operating Expenditures	4,771,273	3,623,445	1,141,687	5,195,492	6,337,179	4,832,996	4,959,916	5,085,628	5,025,549	5,135,045	5,250,016
70 TOTAL DEBT & OPERATING EXPENDITURES	\$ 14,253,778	\$ 13,098,987	\$ 1,141,687	\$ 17,278,190	\$ 18,419,877	\$ 16,878,814	\$ 17,701,864	\$ 19,433,608	\$ 19,376,801	\$ 19,486,179	\$ 19,598,417
80 Funds Available for Projects	\$ 121,286,363	\$ 122,885,686	\$ (1,141,687)	\$ 49,802,636	\$ 124,142,294	\$ 26,250,747	\$ 19,755,819	\$ 22,476,371	\$ 29,375,392	\$ 29,851,484	\$ 36,701,942
PROJECTS											
150 Temple Industrial Park	36,743,277	5,711,654	31,031,622	6,095,000	37,126,622	3,870,000	2,325,000	-	-	-	-
200 Corporate Campus Park	-	-	-	75,000	75,000	-	-	-	-	-	-
250 Crossroads Park	285,300	223,181	62,119	-	62,119	-	-	-	-	-	-
350 Outer Loop	16,223,538	10,503,683	5,719,855	29,825,000	35,544,855	-	-	690,000	-	-	-
400 Synergy Park	3,389,350	434,000	2,955,350	1,955,000	4,910,350	1,602,422	7,427,422	11,587,422	9,730,000	10,800,000	-
450 Downtown	35,523,773	14,628,360	20,893,792	3,260,000	24,153,792	5,500,000	7,060,000	3,925,000	10,335,000	200,000	200,000
500 TMED	-	-	-	775,300	775,300	12,650,000	-	-	-	-	-
550 Airport Park	11,047,400	2,719,024	8,328,376	185,000	8,513,376	300,000	100,000	100,000	100,000	100,000	-
650 Gateway Projects	4,797,490	323,204	4,474,286	-	4,474,286	-	-	-	1,500,000	10,000,000	-
750 Public Improvements/Land	5,907,549	5,492,549	415,000	2,285,000	2,700,000	-	-	3,500,000	5,000,000	6,000,000	34,000,000
Subtotal-Projects	113,917,677	40,035,655	73,880,400	44,455,300	118,335,700	23,922,422	16,912,422	19,802,422	26,665,000	27,100,000	34,200,000
TOTAL USE OF FUNDS	\$ 128,171,455	\$ 53,134,642	\$ 75,022,087	\$ 61,733,490	\$ 136,755,577	\$ 40,801,236	\$ 34,614,286	\$ 39,236,030	\$ 46,041,801	\$ 46,586,179	\$ 53,798,417
800 FUND BALANCE, End (Available for Appropriation)	\$ 7,368,686	\$ 82,850,031	\$ (75,022,087)	\$ 5,347,336	\$ 5,806,594	\$ 2,328,325	\$ 2,843,397	\$ 2,673,949	\$ 2,710,392	\$ 2,751,484	\$ 2,501,942

DESCRIPTION	2030 48	2031 49	2032 50	2033 51	2034 52	2035 53	2036 54	2037 55	2038 56	2039 57	2040 58
1 "Taxable Increment"	\$ 1,289,911,200	\$ 1,400,334,720	\$ 1,421,551,575	\$ 1,435,767,091	\$ 1,450,124,762	\$ 1,464,626,009	\$ 1,539,272,269	\$ 1,554,664,992	\$ 1,570,211,642	\$ 1,585,913,758	\$ 1,601,772,896
1 FUND BALANCE, Begin	\$ 2,501,942	\$ 2,747,792	\$ 2,561,572	\$ 2,655,363	\$ 2,965,810	\$ 2,949,010	\$ 3,172,154	\$ 3,265,471	\$ 3,237,726	\$ 3,197,880	\$ 3,327,993
3 Fund Balance Available for Appropriation	\$ 2,501,942	\$ 2,747,792	\$ 2,561,572	\$ 2,655,363	\$ 2,965,810	\$ 2,949,010	\$ 3,172,154	\$ 3,265,471	\$ 3,237,726	\$ 3,197,880	\$ 3,327,993
SOURCES OF FUNDS:											
4 Tax Revenues	54,223,150	55,404,967	55,804,254	56,140,520	56,480,149	56,125,094	57,127,349	56,110,867	57,140,001	56,418,626	56,782,939
5 Allowance for Uncollected Taxes [1.5% of Tax Revenues]	(813,347)	(831,075)	(837,064)	(842,108)	(847,202)	(841,876)	(856,910)	(841,663)	(857,100)	(846,279)	(851,744)
6 Interest Income	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
7 Grant Funds	-	-	-	-	-	-	-	-	-	-	-
8 License Fee - Central Texas Railway	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
9 Other Revenues	-	-	-	-	-	-	-	-	-	-	-
10 Sale of land	-	-	-	-	-	-	-	-	-	-	-
11 Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
11A Bond Reoffering Premium - Tax Exempt	-	-	-	-	-	-	-	-	-	-	-
11B Adjustments to Debt Service Reserve - Tax Increment Revenue Bonds, Series 2018	-	-	-	-	-	-	-	-	2,090,750	-	-
11C Adjustments for Debt Service Reserve - Tax Increment Taxable Revenue Bonds, Series 2021	-	-	-	-	-	-	-	-	-	-	-
11D Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2021	-	-	-	-	-	-	-	-	-	-	-
11E Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2023	-	-	-	-	-	-	-	-	-	-	-
20 Total Sources of Funds Available for Appropriation	\$ 53,679,803	\$ 54,843,892	\$ 55,237,190	\$ 55,568,412	\$ 55,902,947	\$ 55,553,218	\$ 56,540,439	\$ 55,539,204	\$ 58,643,651	\$ 55,842,347	\$ 56,201,195
25 TOTAL AVAILABLE FOR APPROPRIATION	\$ 56,181,744	\$ 57,591,685	\$ 57,798,762	\$ 58,223,775	\$ 58,868,756	\$ 58,502,228	\$ 59,712,593	\$ 58,804,675	\$ 61,881,377	\$ 59,040,226	\$ 59,529,188
USE OF FUNDS:											
DEBT SERVICE											
28 2008 Bond Issue-Taxable {\$10.365 mil}	-	-	-	-	-	-	-	-	-	-	-
29 Debt Service - 2011A Issue {Refunding}	-	-	-	-	-	-	-	-	-	-	-
30 Debt Service - 2012 Issue {Refunding}	-	-	-	-	-	-	-	-	-	-	-
31 Debt Service - 2013 Issue {\$25.260 mil}	-	-	-	-	-	-	-	-	-	-	-
32 Debt Service - 2020 Issue {2013 CO Refunding}	1,920,264	1,925,276	1,937,880	1,947,818	-	-	-	-	-	-	-
33 Debt Service - 2018 Issue {\$24 mil}	2,087,500	2,090,250	2,089,500	2,090,250	2,087,250	2,090,500	2,089,500	2,089,250	2,089,500	-	-
34 Debt Service - 2021 Taxable Issue {\$18.8 mil}	1,324,653	1,322,213	1,322,860	1,321,890	1,324,252	1,324,755	1,323,337	1,325,487	1,323,763	1,320,900	1,321,900
35 Debt Service - 2021 Issue {\$29.7 mil}	1,964,150	1,963,400	1,962,400	1,964,400	1,964,200	1,966,800	1,967,000	1,964,800	1,965,200	1,963,000	1,963,200
36 Debt Service - 2022 Issue {\$43 mil}	2,866,000	2,866,750	2,869,250	2,868,250	2,868,750	2,865,500	2,868,500	2,867,250	2,866,750	2,866,750	2,867,000
37 Debt Service - 2022 Issue {\$12 mil}	905,755	904,960	903,153	905,260	906,033	905,471	903,439	904,988	905,156	902,381	903,343
38 Debt Service - 2023 Issue {\$35 mil}	3,291,300	3,287,000	3,288,800	3,286,100	3,288,900	3,286,600	3,289,200	3,291,100	3,287,000	3,286,900	3,290,200
39 Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-
40 Bond Discount	-	-	-	-	-	-	-	-	-	-	-
41 Paying Agent Services	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	-	-
40 Subtotal-Debt Service	14,361,622	14,361,849	14,375,843	14,385,968	12,441,385	12,441,626	12,442,976	12,444,875	12,439,369	10,339,931	10,345,643
OPERATING EXPENDITURES											
50 Prof Svcs/Proj Mgmt	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
51 Legal/Audit	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
52 Zone Park Maintenance [mowing, utilities, botanical supplies]	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600
53 Rail Maintenance	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
54 Road/Signage Maintenance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
55 Transformation Team	854,857	854,857	854,857	854,857	854,857	854,857	854,857	854,857	854,857	854,857	854,857
56 Inspection Services [META]	-	-	-	-	-	-	-	-	-	-	-
57 Contractual Payments [TEDC - Marketing]	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
58 TEDC	2,740,971	2,836,905	2,936,197	3,038,964	3,145,327	3,255,414	3,369,353	3,487,281	3,609,335	3,735,662	3,866,410
59 Strategic Investment Zone - Grants	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
60 Ad Valorem Tax Rebate	-	-	-	-	-	-	-	-	-	-	-
61 TISD-Reimbursement [per contract]	33,502	33,502	33,502	35,177	35,177	35,177	36,936	36,936	36,936	38,783	38,783
65 Subtotal-Operating Expenditures	5,372,330	5,468,264	5,567,556	5,671,998	5,778,361	5,888,448	6,004,146	6,122,074	6,244,128	6,372,302	6,503,050
70 TOTAL DEBT & OPERATING EXPENDITURES	\$ 19,733,952	\$ 19,830,113	\$ 19,943,399	\$ 20,057,966	\$ 18,219,746	\$ 18,330,074	\$ 18,447,122	\$ 18,566,949	\$ 18,683,497	\$ 16,712,233	\$ 16,848,693
80 Funds Available for Projects	\$ 36,447,792	\$ 37,761,572	\$ 37,855,363	\$ 38,165,810	\$ 40,649,010	\$ 40,172,154	\$ 41,265,471	\$ 40,237,726	\$ 43,197,880	\$ 42,327,993	\$ 42,680,495
PROJECTS											
150 Temple Industrial Park	-	-	-	-	-	-	-	-	-	-	-
200 Corporate Campus Park	-	-	-	-	-	-	-	-	-	-	-
250 Crossroads Park	-	-	-	-	-	-	-	-	-	-	-
350 Outer Loop	-	-	-	-	-	-	-	-	-	-	-
400 Synergy Park	-	-	-	-	-	-	-	-	-	-	-
450 Downtown	200,000	200,000	200,000	200,000	200,000	-	-	-	-	-	-
500 TMED	-	-	-	-	-	-	-	-	-	-	-
550 Airport Park	-	-	-	-	-	-	-	-	-	-	-
650 Gateway Projects	-	-	-	-	-	-	-	-	-	-	-
750 Public Improvements/Land	33,500,000	35,000,000	35,000,000	35,000,000	37,500,000	37,000,000	38,000,000	37,000,000	40,000,000	39,000,000	39,500,000
Subtotal-Projects	33,700,000	35,200,000	35,200,000	35,200,000	37,700,000	37,000,000	38,000,000	37,000,000	40,000,000	39,000,000	39,500,000
TOTAL USE OF FUNDS	\$ 53,433,952	\$ 55,030,113	\$ 55,143,399	\$ 55,257,966	\$ 55,919,746	\$ 55,330,074	\$ 56,447,122	\$ 55,566,949	\$ 58,683,497	\$ 55,712,233	\$ 56,348,693
800 FUND BALANCE, End {Available for Appropriation}	\$ 2,747,792	\$ 2,561,572	\$ 2,655,363	\$ 2,965,810	\$ 2,949,010	\$ 3,172,154	\$ 3,265,471	\$ 3,237,726	\$ 3,197,880	\$ 3,327,993	\$ 3,180,495

DESCRIPTION	2041 59	2042 60	2043 61	2044 62	2045 63	2046 64	2047 65	2048 66	2049 67	2050 68
1 "Taxable Increment"	\$ 1,617,790,625	\$ 1,633,968,531	\$ 1,650,308,217	\$ 1,666,811,299	\$ 1,683,479,412	\$ 1,700,314,206	\$ 1,717,317,348	\$ 1,734,490,521	\$ 1,751,835,427	\$ 1,769,353,781
1 FUND BALANCE, Begin	\$ 3,180,495	\$ 3,053,898	\$ 3,141,291	\$ 3,224,913	\$ 3,482,897	\$ 3,044,867	\$ 3,438,562	\$ 3,261,835	\$ 3,470,189	\$ 2,969,649
3 Fund Balance Available for Appropriation	\$ 3,180,495	\$ 3,053,898	\$ 3,141,291	\$ 3,224,913	\$ 3,482,897	\$ 3,044,867	\$ 3,438,562	\$ 3,261,835	\$ 3,470,189	\$ 2,969,649
SOURCES OF FUNDS:										
4 Tax Revenues	57,150,894	57,522,529	52,591,261	52,917,300	56,433,799	57,438,391	60,577,509	61,300,786	65,118,656	65,464,753
5 Allowance for Uncollected Taxes [1.5% of Tax Revenues]	(857,263)	(862,838)	(788,869)	(793,760)	(846,507)	(861,576)	(908,663)	(919,512)	(976,780)	(981,971)
6 Interest Income	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
7 Grant Funds	-	-	-	-	-	-	-	-	-	-
8 License Fee - Central Texas Railway	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
9 Other Revenues	-	-	-	-	-	-	-	-	-	-
10 Sale of land	-	-	-	-	-	-	-	-	-	-
11 Bond Proceeds	-	-	-	-	-	-	-	-	-	-
11A Bond Reoffering Premium - Tax Exempt	-	-	-	-	-	-	-	-	-	-
11B Adjustments to Debt Service Reserve - Tax Increment Revenue Bonds, Series 2018	-	-	-	-	-	-	-	-	-	-
11C Adjustments for Debt Service Reserve - Tax Increment Taxable Revenue Bonds, Series 2021	1,325,488	-	-	-	-	-	-	-	-	-
11D Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2021	1,967,150	-	-	-	-	-	-	-	-	-
11E Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2023	-	-	-	-	-	-	-	3,291,300	-	-
20 Total Sources of Funds Available for Appropriation	\$ 59,856,269	\$ 56,929,691	\$ 52,072,392	\$ 52,393,541	\$ 55,857,292	\$ 56,846,815	\$ 59,938,846	\$ 63,942,574	\$ 64,411,876	\$ 64,752,782
25 TOTAL AVAILABLE FOR APPROPRIATION	\$ 63,036,764	\$ 59,983,589	\$ 55,213,683	\$ 55,618,454	\$ 59,340,189	\$ 59,891,682	\$ 63,377,409	\$ 67,204,409	\$ 67,882,065	\$ 67,722,431
USE OF FUNDS:										
DEBT SERVICE										
28 2008 Bond Issue-Taxable {\$10.365 mil}	-	-	-	-	-	-	-	-	-	-
29 Debt Service - 2011A Issue (Refunding)	-	-	-	-	-	-	-	-	-	-
30 Debt Service - 2012 Issue (Refunding)	-	-	-	-	-	-	-	-	-	-
31 Debt Service - 2013 Issue {\$25.260 mil}	-	-	-	-	-	-	-	-	-	-
32 Debt Service - 2020 Issue (2013 CO Refunding)	-	-	-	-	-	-	-	-	-	-
33 Debt Service - 2018 Issue {\$24 mil}	-	-	-	-	-	-	-	-	-	-
34 Debt Service - 2021 Taxable Issue {\$18.8 mil}	1,321,600	-	-	-	-	-	-	-	-	-
35 Debt Service - 2021 Issue {\$29.7 mil}	1,965,600	-	-	-	-	-	-	-	-	-
36 Debt Service - 2022 Issue {\$43 mil}	2,868,200	2,866,000	2,865,400	2,866,200	2,868,200	2,866,200	2,865,200	-	-	-
37 Debt Service - 2022 Issue {\$12 mil}	902,791	905,724	906,889	905,440	907,182	906,856	904,462	-	-	-
38 Debt Service - 2023 Issue {\$35 mil}	3,286,300	3,290,200	3,291,000	3,288,400	3,287,100	3,286,500	3,286,000	-	-	-
39 Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-
40 Bond Discount	-	-	-	-	-	-	-	-	-	-
41 Paying Agent Services	-	-	-	-	-	-	-	-	-	-
40 Subtotal-Debt Service	10,344,491	7,061,924	7,063,289	7,060,040	7,062,482	7,059,556	7,055,662	-	-	-
OPERATING EXPENDITURES										
50 Prof Svcs/Proj Mgmt	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
51 Legal/Audit	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
52 Zone Park Maintenance [mowing, utilities, botanical supplies]	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600
53 Rail Maintenance	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
54 Road/Signage Maintenance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
55 Transformation Team	854,857	854,857	855,000	855,000	855,000	855,000	855,000	855,000	855,000	855,000
56 Inspection Services [META]	-	-	-	-	-	-	-	-	-	-
57 Contractual Payments [TEDC - Marketing]	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
58 TEDC	4,001,735	4,141,795	4,286,758	4,436,795	4,592,083	4,752,805	4,919,154	5,091,324	5,269,520	5,453,954
59 Strategic Investment Zone - Grants	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
60 Ad Valorem Tax Rebate	-	-	-	-	-	-	-	-	-	-
61 TISD-Reimbursement [per contract]	38,783	40,722	40,722	40,722	42,758	42,758	42,758	44,896	44,896	44,896
65 Subtotal-Operating Expenditures	6,638,375	6,780,375	6,925,480	7,075,517	7,232,841	7,393,563	7,559,912	7,734,220	7,912,416	8,096,850
70 TOTAL DEBT & OPERATING EXPENDITURES	\$ 16,982,866	\$ 13,842,299	\$ 13,988,769	\$ 14,135,557	\$ 14,295,323	\$ 14,453,119	\$ 14,615,574	\$ 7,734,220	\$ 7,912,416	\$ 8,096,850
80 Funds Available for Projects	\$ 46,053,898	\$ 46,141,291	\$ 41,224,913	\$ 41,482,897	\$ 45,044,867	\$ 45,438,562	\$ 48,761,835	\$ 59,470,189	\$ 59,969,649	\$ 59,625,581
PROJECTS										
150 Temple Industrial Park	-	-	-	-	-	-	-	-	-	-
200 Corporate Campus Park	-	-	-	-	-	-	-	-	-	-
250 Crossroads Park	-	-	-	-	-	-	-	-	-	-
350 Outer Loop	-	-	-	-	-	-	-	-	-	-
400 Synergy Park	-	-	-	-	-	-	-	-	-	-
450 Downtown	-	-	-	-	-	-	-	-	-	-
500 TMED	-	-	-	-	-	-	-	-	-	-
550 Airport Park	-	-	-	-	-	-	-	-	-	-
650 Gateway Projects	-	-	-	-	-	-	-	-	-	-
750 Public Improvements/Land	43,000,000	43,000,000	38,000,000	38,000,000	42,000,000	42,000,000	45,500,000	56,000,000	57,000,000	56,000,000
Subtotal-Projects	43,000,000	43,000,000	38,000,000	38,000,000	42,000,000	42,000,000	45,500,000	56,000,000	57,000,000	56,000,000
TOTAL USE OF FUNDS	\$ 59,982,866	\$ 56,842,299	\$ 51,988,769	\$ 52,135,557	\$ 56,295,323	\$ 56,453,119	\$ 60,115,574	\$ 63,734,220	\$ 64,912,416	\$ 64,096,850
800 FUND BALANCE, End (Available for Appropriation)	\$ 3,053,898	\$ 3,141,291	\$ 3,224,913	\$ 3,482,897	\$ 3,044,867	\$ 3,438,562	\$ 3,261,835	\$ 3,470,189	\$ 2,969,649	\$ 3,625,581

DESCRIPTION	2051 69	2052 70	2053 71	2054 72	2055 73	2056 74	2057 75	2058 76	2059 77	2060 78	2061 79	2062 80
1 "Taxable Increment"	\$ 1,787,047,319	\$ 1,804,917,792	\$ 1,822,966,970	\$ 1,841,196,639	\$ 1,859,608,606	\$ 1,878,204,692	\$ 1,896,986,739	\$ 1,915,956,606	\$ 1,935,116,172	\$ 1,954,467,334	\$ 1,974,012,007	\$ 1,993,752,127
1 FUND BALANCE, Begin	\$ 3,625,581	\$ 3,432,694	\$ 3,389,994	\$ 3,494,045	\$ 3,238,845	\$ 3,122,892	\$ 3,142,100	\$ 3,289,679	\$ 3,063,547	\$ 2,958,893	\$ 2,968,051	\$ 3,088,278
3 Fund Balance Available for Appropriation	\$ 3,625,581	\$ 3,432,694	\$ 3,389,994	\$ 3,494,045	\$ 3,238,845	\$ 3,122,892	\$ 3,142,100	\$ 3,289,679	\$ 3,063,547	\$ 2,958,893	\$ 2,968,051	\$ 3,088,278
SOURCES OF FUNDS:												
4 Tax Revenues	65,814,310	66,167,363	66,523,947	66,884,097	67,247,848	67,615,236	67,986,299	68,361,072	68,739,592	69,121,898	69,508,027	69,898,018
5 Allowance for Uncollected Taxes [1.5% of Tax Revenues]	(987,215)	(992,510)	(997,859)	(1,003,261)	(1,008,718)	(1,014,229)	(1,019,794)	(1,025,416)	(1,031,094)	(1,036,828)	(1,042,620)	(1,048,470)
6 Interest Income	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
7 Grant Funds	-	-	-	-	-	-	-	-	-	-	-	-
8 License Fee - Central Texas Railway	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
9 Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
10 Sale of land	-	-	-	-	-	-	-	-	-	-	-	-
11 Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
11A Bond Reoffering Premium - Tax Exempt	-	-	-	-	-	-	-	-	-	-	-	-
11B Adjustments to Debt Service Reserve - Tax Increment Revenue Bonds, Series 2018	-	-	-	-	-	-	-	-	-	-	-	-
11C Adjustments for Debt Service Reserve - Tax Increment Taxable Revenue Bonds, Series 2021	-	-	-	-	-	-	-	-	-	-	-	-
11D Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2021	-	-	-	-	-	-	-	-	-	-	-	-
11E Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2023	-	-	-	-	-	-	-	-	-	-	-	-
20 Total Sources of Funds Available for Appropriation	\$ 65,097,095	\$ 65,444,853	\$ 65,796,088	\$ 66,150,836	\$ 66,509,130	\$ 66,871,007	\$ 67,236,505	\$ 67,605,656	\$ 67,978,498	\$ 68,355,070	\$ 68,735,407	\$ 69,119,548
25 TOTAL AVAILABLE FOR APPROPRIATION	\$ 68,722,677	\$ 68,877,546	\$ 69,186,082	\$ 69,644,880	\$ 69,747,976	\$ 69,993,899	\$ 70,378,604	\$ 70,895,335	\$ 71,042,045	\$ 71,313,962	\$ 71,703,457	\$ 72,207,826
USE OF FUNDS:												
DEBT SERVICE												
28 2008 Bond Issue-Taxable (\$10.365 mil)	-	-	-	-	-	-	-	-	-	-	-	-
29 Debt Service - 2011A Issue (Refunding)	-	-	-	-	-	-	-	-	-	-	-	-
30 Debt Service - 2012 Issue (Refunding)	-	-	-	-	-	-	-	-	-	-	-	-
31 Debt Service - 2013 Issue (\$25.260 mil)	-	-	-	-	-	-	-	-	-	-	-	-
32 Debt Service - 2020 Issue (2013 CO Refunding)	-	-	-	-	-	-	-	-	-	-	-	-
33 Debt Service - 2018 Issue (\$24 mil)	-	-	-	-	-	-	-	-	-	-	-	-
34 Debt Service - 2021 Taxable Issue (\$18.8 mil)	-	-	-	-	-	-	-	-	-	-	-	-
35 Debt Service - 2021 Issue (\$29.7 mil)	-	-	-	-	-	-	-	-	-	-	-	-
36 Debt Service - 2022 Issue (\$43 mil)	-	-	-	-	-	-	-	-	-	-	-	-
37 Debt Service - 2022 Issue (\$12 mil)	-	-	-	-	-	-	-	-	-	-	-	-
38 Debt Service - 2023 Issue (\$35 mil)	-	-	-	-	-	-	-	-	-	-	-	-
39 Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-
40 Bond Discount	-	-	-	-	-	-	-	-	-	-	-	-
41 Paying Agent Services	-	-	-	-	-	-	-	-	-	-	-	-
40 Subtotal-Debt Service	-	-	-	-	-	-	-	-	-	-	-	-
OPERATING EXPENDITURES												
50 Prof Svcs/Proj Mgmt	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
51 Legal/Audit	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
52 Zone Park Maintenance [mowing, utilities, botanical supplies]	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600
53 Rail Maintenance	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
54 Road/Signage Maintenance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
55 Transformation Team	855,000	855,000	855,000	855,000	855,000	855,000	855,000	855,000	855,000	855,000	855,000	855,000
56 Inspection Services [META]	-	-	-	-	-	-	-	-	-	-	-	-
57 Contractual Payments [TEDC - Marketing]	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
58 TEDC	5,644,842	5,842,411	6,046,896	6,258,537	6,477,586	6,704,301	6,938,952	7,181,815	7,433,179	7,693,340	7,962,607	8,241,298
59 Strategic Investment Zone - Grants	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
60 Ad Valorem Tax Rebate	-	-	-	-	-	-	-	-	-	-	-	-
61 TISD-Reimbursement [per contract]	47,141	47,141	47,141	49,498	49,498	49,498	51,973	51,973	51,973	54,572	54,572	54,572
65 Subtotal-Operating Expenditures	8,289,983	8,487,552	8,692,037	8,906,035	9,125,084	9,351,799	9,588,925	9,831,788	10,083,152	10,345,912	10,615,179	10,893,870
70 TOTAL DEBT & OPERATING EXPENDITURES	\$ 8,289,983	\$ 8,487,552	\$ 8,692,037	\$ 8,906,035	\$ 9,125,084	\$ 9,351,799	\$ 9,588,925	\$ 9,831,788	\$ 10,083,152	\$ 10,345,912	\$ 10,615,179	\$ 10,893,870
80 Funds Available for Projects	\$ 60,432,694	\$ 60,389,994	\$ 60,494,045	\$ 60,738,845	\$ 60,622,892	\$ 60,642,100	\$ 60,789,679	\$ 61,063,547	\$ 60,958,893	\$ 60,968,051	\$ 61,088,278	\$ 61,313,956
PROJECTS												
150 Temple Industrial Park	-	-	-	-	-	-	-	-	-	-	-	-
200 Corporate Campus Park	-	-	-	-	-	-	-	-	-	-	-	-
250 Crossroads Park	-	-	-	-	-	-	-	-	-	-	-	-
350 Outer Loop	-	-	-	-	-	-	-	-	-	-	-	-
400 Synergy Park	-	-	-	-	-	-	-	-	-	-	-	-
450 Downtown	-	-	-	-	-	-	-	-	-	-	-	-
500 TMED	-	-	-	-	-	-	-	-	-	-	-	-
550 Airport Park	-	-	-	-	-	-	-	-	-	-	-	-
650 Gateway Projects	-	-	-	-	-	-	-	-	-	-	-	-
750 Public Improvements/Land	57,000,000	57,000,000	57,000,000	57,500,000	57,500,000	57,500,000	57,500,000	58,000,000	58,000,000	58,000,000	58,000,000	61,313,956
Subtotal-Projects	57,000,000	57,000,000	57,000,000	57,500,000	57,500,000	57,500,000	57,500,000	58,000,000	58,000,000	58,000,000	58,000,000	61,313,956
TOTAL USE OF FUNDS	\$ 65,289,983	\$ 65,487,552	\$ 65,692,037	\$ 66,406,035	\$ 66,625,084	\$ 66,851,799	\$ 67,088,925	\$ 67,831,788	\$ 68,083,152	\$ 68,345,912	\$ 68,615,179	\$ 72,207,826
800 FUND BALANCE, End (Available for Appropriation)	\$ 3,432,694	\$ 3,389,994	\$ 3,494,045	\$ 3,238,845	\$ 3,122,892	\$ 3,142,100	\$ 3,289,679	\$ 3,063,547	\$ 2,958,893	\$ 2,968,051	\$ 3,088,278	\$ (0)

**TIF Reinvestment Zone #1
Summary Financing Plan with Detailed Project Plan**

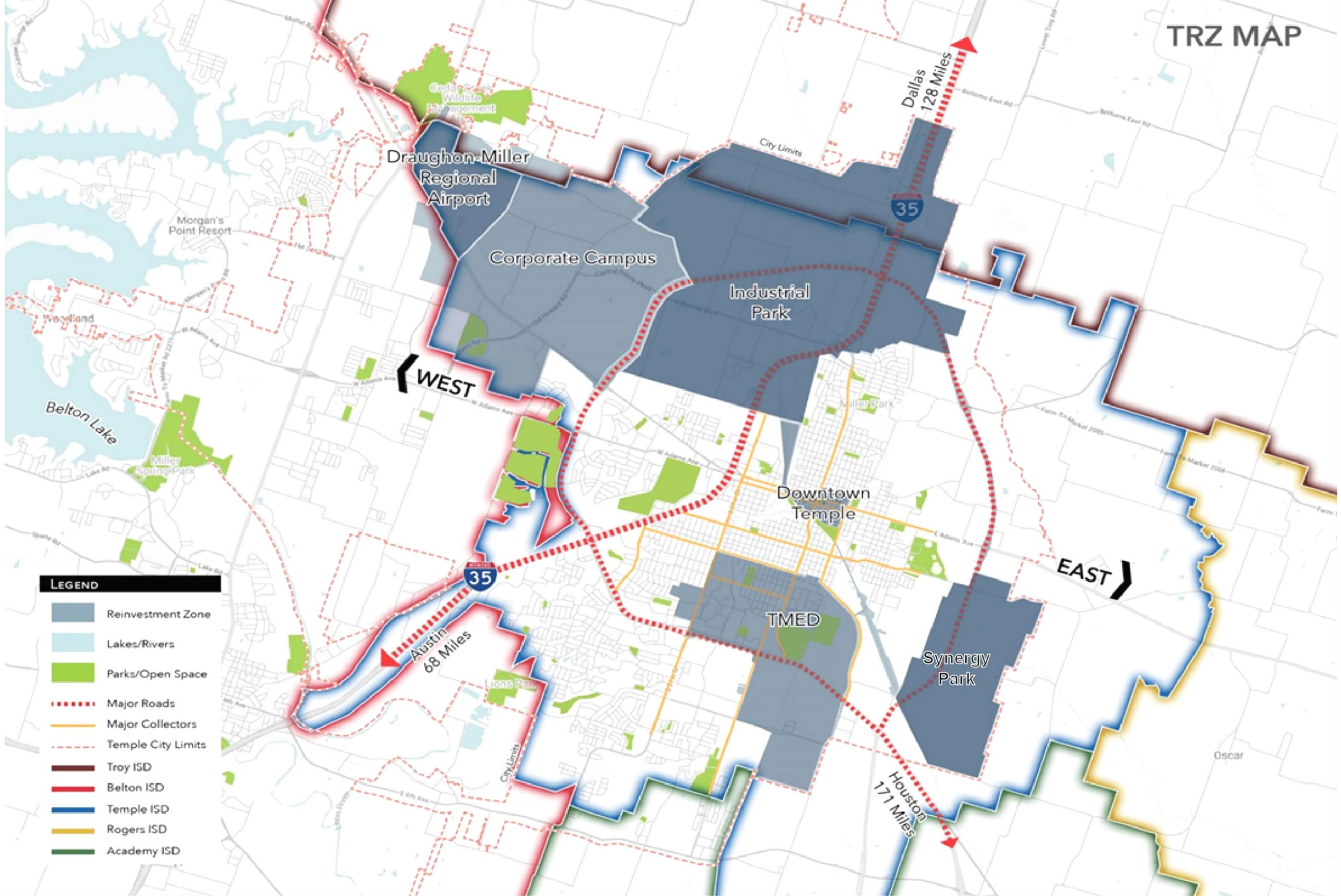
Project Plan - 08/31/2022 - to Zone Board

		{A}	{B}	{C}	{D}								
SUMMARY FINANCING PLAN													
		2022	FY 2022 Actual	FY 2022 Open Encumbrances & Carry Forwards	As Currently Adopted 2023	Revised 2023	2024	2025	2026	2027	2028	2029	2030
1	Beginning Available Fund Balance, Oct 1	\$ 59,005,105	\$ 59,005,105	\$ -	\$ 7,368,686	\$ 82,850,031	\$ 5,806,594	\$ 2,328,325	\$ 2,843,397	\$ 2,673,949	\$ 2,710,392	\$ 2,751,484	\$ 2,501,942
20	Net Sources of Funds	76,535,036	76,979,568	-	59,712,139	59,712,139	37,322,968	35,129,358	39,066,582	46,078,244	46,627,271	53,548,875	53,679,803
25	Net Available for Appropriation	135,540,141	135,984,673	-	67,080,826	142,562,171	43,129,561	37,457,683	41,909,979	48,752,193	49,337,663	56,300,359	56,181,744
50	Professional	76,768	24,392	52,376	175,000	227,376	175,000	175,000	175,000	175,000	175,000	175,000	175,000
51	General Administrative Expenditures	1,400	1,400	-	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
52	Zone Park Maintenance [mowing, utilities, botanical supplies]	663,100	663,100	-	744,600	744,600	928,600	959,600	966,600	966,600	966,600	966,600	966,600
56	Rail Maintenance	130,247	127,185	3,062	200,000	203,062	200,000	200,000	200,000	200,000	200,000	200,000	200,000
57	Road/Signage Maintenance	203,516	-	203,516	100,000	303,516	100,000	100,000	100,000	100,000	100,000	100,000	100,000
58	Downtown Improvements [Transformation Team]	976,227	575,342	400,885	843,713	1,244,598	806,857	806,857	824,853	854,857	854,857	854,857	854,857
59	Inspection Services [META]	-	-	-	378,554	378,554	197,354	197,354	197,354	-	-	-	-
60	Contractual Payments [TEDC - Marketing]	200,000	200,000	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
61	TEDC	1,784,253	1,784,253	-	2,173,284	2,173,284	2,093,397	2,189,317	2,290,033	2,395,785	2,505,281	2,620,252	2,740,971
63	Strategic Investment Zone - Grants	485,646	3,798	481,848	100,000	581,848	100,000	100,000	100,000	100,000	100,000	100,000	100,000
64	Ad Valorem Tax Rebate	250,116	243,975	-	250,000	250,000	-	-	-	-	-	-	-
65	TISD-Reimbursement [per contract]	-	-	-	28,941	28,941	30,388	30,388	30,388	31,907	31,907	31,907	33,502
28	Debt Service - 2008 Taxable Issue (\$10.365 mil)	1,242,422	1,242,422	-	-	-	-	-	-	-	-	-	-
29	Debt Service - 2011A Issue {Refunding}	2,494,950	2,494,950	-	-	-	-	-	-	-	-	-	-
30	Debt Service - 2012 Issue {Refunding}	78,750	78,750	-	-	-	-	-	-	-	-	-	-
31	Debt Service - 2013 Issue {\$25.260 mil}	1,433,081	1,433,081	-	1,431,682	1,431,682	1,428,282	-	-	-	-	-	-
32	Debt Service - 2020 Issue {2013 CO Refunding}	450,894	450,894	-	449,930	449,930	453,598	1,891,960	1,907,110	1,913,966	1,917,653	1,912,914	1,920,264
33	Debt Service - 2018 Issue {\$24 mil}	1,305,000	1,305,000	-	2,086,750	2,089,750	2,089,000	2,088,750	2,086,000	2,090,750	2,087,500	2,086,500	2,087,500
34	Debt Service - 2021B Taxable Issue (\$18.8 mil)	546,272	546,272	-	1,320,575	1,320,575	1,324,313	1,320,863	1,323,962	1,320,555	1,323,930	1,320,582	1,324,653
35	Debt Service - 2021A Issue {\$29.7 mil}	1,238,231	1,238,231	-	1,965,650	1,965,650	1,962,400	1,962,150	1,964,650	1,964,650	1,962,150	1,967,150	1,964,150
36	Debt Service - 2022 Issue {\$43 mil}	-	-	-	1,850,292	1,850,292	1,835,000	2,355,000	2,869,000	2,866,000	2,865,500	2,867,250	2,866,000
37	Debt Service - 2022 Issue {\$12 mil}	-	-	-	580,019	580,019	575,225	745,225	904,258	902,231	904,501	905,605	905,755
38	Debt Service - 2023 Issue {\$35 mil}	-	-	-	2,395,800	2,395,800	2,376,000	2,376,000	3,291,000	3,291,100	3,287,900	3,286,400	3,291,300
39	Bond Issuance Costs	222,503	215,540	-	-	-	-	-	-	-	-	-	-
40	Bond Discount	467,202	467,202	-	-	-	-	-	-	-	-	-	-
41	Paying Agent Services	3,200	3,200	-	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
75	Total Debt & Operating Expenditures	14,253,778	13,098,987	1,141,687	17,278,190	18,419,877	16,878,814	17,701,864	19,433,608	19,376,801	19,486,179	19,598,417	19,733,952
80	Funds Available for Projects	\$ 121,286,363	\$ 122,885,686	\$ (1,141,687)	\$ 49,802,636	\$ 124,142,294	\$ 26,250,747	\$ 19,755,819	\$ 22,476,371	\$ 29,375,392	\$ 29,851,484	\$ 36,701,942	\$ 36,447,792
PROJECT PLAN													
		2022	FY 2022 Actual	FY 2022 Open Encumbrances & Carry Forwards	As Currently Adopted 2023	Revised 2023	2024	2025	2026	2027	2028	2029	2030
TEMPLE INDUSTRIAL PARK:													
103	Rail (N-S) GST Tract	-	-	-	-	-	-	2,325,000	-	-	-	-	-
104	Industrial Park Grading	315,000	-	315,000	-	315,000	-	-	-	-	-	-	-
105	Industrial Park Sewer Extension	165,377	153,642	11,735	-	11,735	-	-	-	-	-	-	-
106	Range Road 24" Transmission Main {2W}	2,784,000	214,000	2,570,000	-	2,570,000	-	-	-	-	-	-	-
107	920 Plane 12" Waterline Cearly to Eberhardt {4W}	1,701,000	121,040	1,579,960	-	1,579,960	-	-	-	-	-	-	-
108	920 Plane McLane Pump Station and 24" Transmission Mains {5W}	6,077,000	280,461	5,796,539	-	5,796,539	-	-	-	-	-	-	-
109	Loop 363 Transmission Main {6W}	3,027,000	188,050	2,838,950	-	2,838,950	-	-	-	-	-	-	-
110	Pepper Creek Wastewater Extension with Equalization Basin {1B WW}	7,525,900	493,375	7,032,525	-	7,032,525	-	-	-	-	-	-	-
111	Upsizing of Pepper Creek Trunk Sewer along Kegley Road {2WW}	4,963,000	287,082	4,675,917	-	4,675,917	-	-	-	-	-	-	-
112	920 Plane 3MG EST & 24" Transmission Main {3W}	8,900,000	3,974,004	4,925,996	-	4,925,996	-	-	-	-	-	-	-
113	Upsize of Airport Road Trunk Sewer Crossing {3WW}	1,000,000	-	1,000,000	-	1,000,000	-	-	-	-	-	-	-
114	North Industrial Park Schematic Design	-	-	-	100,000	100,000	-	-	-	-	-	-	-
115	Waterline along Old Howard Road	195,000	-	195,000	3,405,000	3,600,000	-	-	-	-	-	-	-
116	Wastewater Line LE-01 (Extension of WW from Site 40)	90,000	-	90,000	1,710,000	1,800,000	-	-	-	-	-	-	-
117	Old Howard Road Improvements	-	-	-	880,000	880,000	3,870,000	-	-	-	-	-	-
150	Total Industrial Park	36,743,277	5,711,654	31,031,622	6,095,000	37,126,622	3,870,000	2,325,000	-	-	-	-	-
CORPORATE CAMPUS PARK:													
156	Corporate Campus Land	-	-	-	-	-	-	-	-	-	-	-	-
157	Corporate Campus Master Plan Update	-	-	-	75,000	75,000	-	-	-	-	-	-	-
158	Corporate Campus Master Plan Improvements	-	-	-	-	-	-	-	-	-	-	-	-
200	Total Corporate Campus Park	-	-	-	75,000	75,000	-	-	-	-	-	-	-
CROSSROADS PARK:													
207	Cross Roads Park @ Pepper Creek Trail	285,300	223,181	62,119	-	62,119	-	-	-	-	-	-	-
250	Total Crossroads Park	285,300	223,181	62,119	-	62,119	-	-	-	-	-	-	-
OUTER LOOP:													
305	Outer Loop (IH 35 to Wendland)	1,734,615	501,233	1,233,382	29,825,000	31,058,382	-	-	-	-	-	-	-
306	Outer Loop (Wendland to McLane Pkwy)	9,628,111	7,628,671	1,999,440	-	1,999,440	-	-	-	-	-	-	-
307	Outer Loop (McLane Pkwy to Central Point Pkwy)	765,012	398,312	366,700	-	366,700	-	-	-	-	-	-	-
308	Outer Loop Phase V (Poison Oak to Old Waco Road)	1,706,769	1,563,040	143,729	-	143,729	-	-	-	-	-	-	-
309	Outer Loop Phase VI (Old Waco Road to I35 South)	1,984,331	27,212	1,957,119	-	1,957,119	-	-	-	-	-	-	-
310	East Outer Loop (I-35 to Gun Club Road) Compliance Design	141,100	121,615	19,485	-	19,485	-	-	-	-	-	-	-
311	East Outer Loop (I-14 to Lorraine Drive Ext) and Lorraine Drive Ext Compliance Design	263,600	263,600	-	-	-	-	-	-	-	-	-	-
312	East Outer Loop (Gun Club Road to Lorraine Drive) Compliance Design	-	-	-	-	-	-	690,000	-	-	-	-	-
350	Total Outer Loop	16,223,538	10,503,683	5,719,855	29,825,000	35,544,855	-	-	690,000	-	-	-	-











TIF Reinvestment Zone #1
Summary Financing Plan with Detailed Project Plan

Project Plan - 08/31/2022 - to Zone Board

	{A}	{B}	{C}	{D}								
SUMMARY FINANCING PLAN												
	2022	FY 2022 Actual	FY 2022 Open Encumbrances & Carry Forwards	As Currently Adopted 2023	Revised 2023	2024	2025	2026	2027	2028	2029	2030
SYNERGY PARK:												
355	Infrastructure Improvements - Synergy Park	434,000	434,000	-	-	1,602,422	1,602,422	1,602,422	-	-	-	-
356	South Temple Transmission Line A (WTP to GST)	713,700	-	713,700	713,700	-	550,000	1,270,000	9,730,000	-	-	-
357	South Temple Pump Station & Ground Storage Tank	380,100	-	380,100	530,100	-	-	6,615,000	-	-	-	-
358	South Temple Transmission Line B (GST to Lorraine)	825,550	-	825,550	825,550	-	-	2,100,000	-	10,800,000	-	-
359	Tower Road Transmission Main	591,000	-	591,000	2,396,000	-	-	-	-	-	-	-
360	Lorraine Drive Extension [Panda to Bob White]	445,000	-	445,000	445,000	-	5,275,000	-	-	-	-	-
400	Total Synergy Park	3,389,350	434,000	2,955,350	4,910,350	1,602,422	7,427,422	11,587,422	9,730,000	10,800,000	-	-
DOWNTOWN:												
402	Downtown Lighting Master Plan	28,600	-	28,600	28,600	-	-	-	-	-	-	-
403	MLK Festival Fields Electric	2,886,298	2,358,733	527,565	527,565	-	-	-	-	-	-	-
404	Downtown Lighting	466,000	35,770	430,230	430,230	-	-	-	-	-	-	-
405	Santa Fe Plaza	1,620	-	-	-	-	-	-	-	-	-	-
406	Downtown City Center/Hawn	7,936,855	1,504,305	6,432,550	6,432,550	-	-	-	-	-	-	-
407	Santa Fe Market	360	360	-	-	-	-	-	-	-	-	-
408	1st Street (Avenue B to Central Avenue) and Avenue A (North 3rd to South 2nd)	-	-	-	-	-	-	-	-	-	-	-
409	1st Street from Avenue A to Avenue B	150	150	-	-	-	-	-	-	-	-	-
410	1st Street from Avenue A to Central Avenue	650	650	-	-	-	-	-	-	-	-	-
411	1st Street Parking Garage & Underground Electric Utilities	8,262,210	2,264,258	5,997,951	1,100,000	7,097,951	-	-	-	-	-	-
412	Central Ave/4th Street Parking Garage	11,361,995	6,266,498	5,095,497	-	5,095,497	-	-	-	-	-	-
413	Avenue C from Main Street to 24th Street	1,512,624	772,217	740,407	-	740,407	-	-	7,200,000	-	-	-
414	24th Street - Avenue C to Central Street	107,631	5,501	102,130	-	102,130	-	-	2,935,000	-	-	-
415	Crestview - Henderson to 24th Street	356,236	91,400	264,836	-	264,836	-	1,725,000	-	-	-	-
416	Central/Adams Corridor	107,900	-	107,900	1,500,000	1,607,900	-	-	-	-	-	-
417	Downtown Corridor Enhancements [Hawn Hotel]	450,000	450,000	-	-	-	200,000	200,000	200,000	200,000	200,000	200,000
418	Downtown Corridor Enhancements [H5B3]	500,000	-	500,000	-	500,000	-	-	-	-	-	-
419	Festival Fields Building	762,936	752,610	10,326	-	10,326	-	-	-	-	-	-
420	Festival Fields Parking Lot	125,908	125,908	-	-	-	-	-	-	-	-	-
421	Library/City Hall Campus	150,000	-	150,000	-	150,000	-	-	-	-	-	-
422	3rd Street Pedestrian Facilities and Landscaping	230,800	-	230,800	310,000	540,800	4,860,000	-	-	-	-	-
423	4th Street Improvements	275,000	-	275,000	-	275,000	-	-	-	-	-	-
424	Santa Fe Community Market	-	-	-	350,000	350,000	3,500,000	-	-	-	-	-
425	Bell County Annex	-	-	-	-	-	2,000,000	2,000,000	-	-	-	-
450	Total Downtown	35,523,773	14,628,360	20,893,792	3,260,000	24,153,792	5,500,000	7,060,000	3,925,000	10,335,000	200,000	200,000
TMED:												
461	Veteran's Memorial Blvd. Phase II	-	-	-	700,300	700,300	10,450,000	-	-	-	-	-
464	TISD/Travis Middle School	-	-	-	-	-	1,200,000	-	-	-	-	-
465	TISD/Travis Middle School [property acquisition]	-	-	-	-	-	1,000,000	-	-	-	-	-
466	Art Installation	-	-	-	75,000	75,000	-	-	-	-	-	-
500	Total TMED	-	-	-	775,300	775,300	12,650,000	-	-	-	-	-
AIRPORT PARK:												
508	Draughon-Miller Regional Airport FBO Center & Parking	7,617,600	752,741	6,864,859	-	6,864,859	-	-	-	-	-	-
509	Corporate Hangar Infrastructure Phase IV	3,329,800	1,958,727	1,371,073	-	1,371,073	-	-	-	-	-	-
510	Taxiway D Improvements Grant Match	-	-	-	25,000	25,000	200,000	-	-	-	-	-
511	Airport NPE Grant Match	-	-	-	60,000	60,000	-	-	-	-	-	-
512	Airport RAMP Grant	100,000	7,556	92,444	100,000	192,444	100,000	100,000	100,000	100,000	100,000	100,000
550	Total Airport Park	11,047,400	2,719,024	8,328,376	185,000	8,513,376	300,000	100,000	100,000	100,000	100,000	-
GATEWAY PROJECTS:												
601	North 31st Street (Nugent to Central)	31,514	16,878	14,636	-	14,636	-	-	-	-	-	-
602	East/West IH 35 Gateway	4,711,613	264,113	4,447,500	-	4,447,500	-	-	-	-	-	-
603	Adams & Central Avenue Bicycle & Pedestrian Improvements Design	438	438	-	-	-	-	-	-	-	-	-
604	Art District (Area N. of Bellaire and Lower Troy Road to Killen Lane)	53,925	41,775	12,150	-	12,150	-	-	1,500,000	10,000,000	-	-
650	Total Gateway Projects	4,797,490	323,204	4,474,286	-	4,474,286	-	-	1,500,000	10,000,000	-	-
PUBLIC IMPROVEMENTS:												
701	Public Improvements	-	-	-	-	-	-	3,500,000	5,000,000	6,000,000	34,000,000	33,500,000
702	Land Acquisition	5,897,549	5,492,549	405,000	-	405,000	-	-	-	-	-	-
703	Contingency (bond funded)	10,000	-	10,000	2,285,000	2,295,000	-	-	-	-	-	-
750	Total Public Improvements	5,907,549	5,492,549	415,000	2,285,000	2,700,000	-	-	3,500,000	5,000,000	6,000,000	34,000,000
Total Planned Project Expenditures												
		113,917,677	40,035,655	73,880,400	44,455,300	118,335,700	23,922,422	16,912,422	19,802,422	26,665,000	27,100,000	34,200,000
800	Available Fund Balance at Year End	\$ 7,368,686	\$ 82,850,031	\$ (75,022,087)	\$ 5,347,336	\$ 5,806,594	\$ 2,328,325	\$ 2,843,397	\$ 2,673,949	\$ 2,710,392	\$ 2,751,484	\$ 2,501,942
	Reserve for Debt Service - Tax Increment Rev Bonds, Series 2018	2,090,750	2,090,750	-	2,090,750	2,090,750	2,090,750	2,090,750	2,090,750	2,090,750	2,090,750	2,090,750
	Reserve for Debt Service - Tax Increment Taxable Rev Bonds, Series 2021	1,325,488	1,325,488	-	1,325,488	1,325,488	1,325,488	1,325,488	1,325,488	1,325,488	1,325,488	1,325,488
	Reserve for Debt Service - Tax Increment Rev Bonds, Series 2021	1,967,150	1,967,150	-	1,967,150	1,967,150	1,967,150	1,967,150	1,967,150	1,967,150	1,967,150	1,967,150
	Reserve for Debt Service - Tax Increment Rev Bonds, Series 2023	-	-	-	3,291,300	3,291,300	3,291,300	3,291,300	3,291,300	3,291,300	3,291,300	3,291,300
	Total Reserve for Debt Service	5,383,388	5,383,388	-	8,674,688	8,674,688	8,674,688	8,674,688	8,674,688	8,674,688	8,674,688	8,674,688
900	Total Fund Balance at Year End	\$ 12,752,074	\$ 88,233,419	\$ (75,022,087)	\$ 14,022,024	\$ 14,481,282	\$ 11,003,013	\$ 11,518,085	\$ 11,348,637	\$ 11,385,080	\$ 11,426,172	\$ 11,176,630



LEGEND

-  Reinvestment Zone
-  Lakes/Rivers
-  Parks/Open Space
-  Major Roads
-  Major Collectors
-  Temple City Limits
-  Troy ISD
-  Belton ISD
-  Temple ISD
-  Rogers ISD
-  Academy ISD



REINVESTMENT ZONE NO. 1

ANNUAL REPORT

2022

For the year ended September 30, 2022

