



REINVESTMENT ZONE NO. 1 ANNUAL REPORT

2 North Main Street
Temple, Texas 76501
254-298-5631



2021

For the year ended September 30, 2021

TABLE OF CONTENTS

Board of Directors	03
Executive Summary	04
Project Highlights	05
Comparative Balance Sheet	06
Schedule of Revenues, Expenditures, and Changes in Fund Balance	07
Schedule of Appraised Taxable Values, Tax Levy, and Tax Collection	09
Schedule of Capital Assets	10
Schedule of Outstanding Bonds	11
Schedule of Tax Increment Base and Current Captured Appraised Value	12
Financing Plan	13
Summary Financing Plan with Detailed Project Plan	17
Boundary Map	19

BOARD OF DIRECTORS



BRYAN DANIEL
CHAIRMAN

MIKE PILKINTON
VICE CHAIRMAN

BILL SCHUMANN
BELL COUNTY

BLAKE PITTS
HARRY ADAMS
LESTER FETTIG

JOHN KIELLA
BELTON ISD

GARY SCHMIDT
TROY ISD

RAYMOND SMITH
MICHELLE DIGAETANO

CALVIN SANDERS
ELM CREEK WATERSHED

STEVE WRIGHT
TEMPLE ISD

TANYA MIKESKA-REED
SONJANETTE CROSSLEY

BOB BROWDER
TEMPLE COLLEGE

EXECUTIVE SUMMARY

The Temple Reinvestment Zone 2030 Master Plan was adopted by the Board of Directors on April 24, 2019. The following is an excerpt from the plan – ‘Setting the Stage’ – The City of Temple, situated along the I-35 corridor, is being primed and prepared for an influx of potential residents, businesses, and visitors. Through the wisdom of its public leaders, visionary planners, and prideful citizens, Temple has spawned a vision of what the City can become through its land, people, community, and its businesses. Of the leadership in Temple, the Temple Reinvestment Zone has been one of the largest contributors to the continuation and preparation of the betterment to infrastructure, land use, planning, and overall quality of life.

The RZ#1 began the year with a fund balance of \$32,164,626. Of this amount, \$27,752,054 was designated for projects, \$2,090,750 reserved for debt service reserve and the remaining \$2,321,822 was available for allocations or ‘dry powder’. During the year, the RZ#1 had \$20,048,843 in revenue and \$36,910,613 of expenditures which included investment in public infrastructure, debt service, funding for TEDC and other general and administrative expenditures. Also, during the year, the Series 2021A Bonds for \$25,455,000 and Taxable Series 2021B Bonds for \$19,160,000 were issued. Series 2021A will be used for the purpose of the Outer Loop Project, sewer and drainage improvements for the Industrial Park, the Downtown City Center Project, the Draughton-Miller Regional Airport, and the MLK Festival Fields Project. In addition, the Taxable Series 2021B will be used to fund the design and construction of two multi-story parking garages in Downtown.



The RZ#1 ended the year with a fund balance of \$64,388,493. Of this amount, \$56,409,661 was designated for projects, \$5,383,388 reserved for debt service reserve and the remaining \$2,595,444 is available for allocations or ‘dry powder’.

PROJECT HIGHLIGHTS

Fiscal year 2021 was no doubt a year that demonstrates the Reinvestment Zone No. 1's (RZ#1) commitment to 'Setting the Stage'. As of September 30, 2021, the city of Temple had a total of \$469,438,701 of capital improvements on the books. Of that amount, \$140,458,893 or 29.92% was funded by the RZ#1. Two of these projects were selected to be highlighted in the annual report.

NORTH 31ST ST PROJECT

Construction of the North 31st Street Project is substantially complete. The City of Temple partnered with Temple Independent School District and the Texas Department of Transportation to enhance connectivity on 31st Street to Temple High School, along with providing connections to the 1-35 Northbound Frontage Road. Improvements include a roundabout with an art feature, lighting, landscaping, and pedestrian improvements.

OUTER LOOP PROJECT

The City of Temple's goal to create an "Outer Loop" will ultimately deliver a new major arterial loop around Temple, connecting regional employment centers to neighborhoods and interstate commerce. The RZ#1 has fully funded the Outer Loop North Phase I and Phase II. Phase I (Central Pointe Parkway to McLane Parkway) is substantially complete and Phase II (McLane Parkway to Wendland Road) construction is currently underway and slated to be completed Fall 2022. Design and right-of-way for Outer Loop North, Phase III is also underway with construction scheduled to begin in Spring 2022.



COMPARATIVE BALANCE SHEETS

September 30, 2021 and 2020

	2021	2020	Increase (Decrease)
ASSETS			
Current assets:			
Investments	\$ 10,574,735	\$ 12,376,251	\$ (1,801,516)
Receivables (net of allowance for estimated uncollectible):			
Ad valorem taxes	143,645	78,144	65,501
Accounts receivable	10,473	223,196	(212,723)
Total current assets	10,728,853	12,677,591	(1,948,738)
Restricted assets:			
Reserve for debt service	5,383,398	2,090,804	3,292,594
Bond proceeds	51,379,581	19,154,163	32,225,418
Total restricted assets	56,762,979	21,244,967	35,518,012
Total assets	\$ 67,491,832	\$ 33,922,558	\$ 33,569,274
LIABILITIES AND FUND BALANCES			
Current liabilities:			
Vouchers and contracts payable	\$ 404,093	\$ 591,736	\$ (187,643)
Retainage payable	11,174	307,653	(296,479)
Unearned revenues	143,645	78,144	65,501
Total current liabilities	558,912	977,533	(418,621)
Liabilities from restricted assets:			
Vouchers and contracts payable	2,050,113	545,101	1,505,012
Retainage payable	494,314	235,298	259,016
Total liabilities from restricted assets	2,544,427	780,399	1,764,028
Total liabilities	3,103,339	1,757,932	1,345,407
Fund Balance:			
Restricted for:			
Debt service	5,383,398	2,090,804	3,292,594
Construction	48,835,154	18,373,764	30,461,390
Committed to:			
Reinvestment Zone No. 1 Projects	10,169,941	11,700,058	(1,530,117)
Total fund balance	64,388,493	32,164,626	32,223,867
Total liabilities and fund balances	\$ 67,491,832	\$ 33,922,558	\$ 33,569,274

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – ACTUAL AND BUDGET

For the year ended September 30, 2021

(with comparative amounts for the year ended September 30, 2020)

	2021			2020	Analytical
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Increase (Decrease) Prior yr.
REVENUES:					
Taxes	\$ 19,212,894	\$ 19,416,744	\$ (203,850)	\$ 18,513,743	\$ 699,151
Interest	93,551	120,000	(26,449)	480,279	(386,728)
Leases	8,920	-	8,920	9,165	(245)
Miscellaneous reimbursements	-	425,000	(425,000)	625,400	(625,400)
Proceeds on sale of land	506,248	1,612,000	(1,105,752)	-	506,248
License and permits	177,230	150,000	27,230	265,121	(87,891)
Grants	50,000	50,000	-	50,571	(571)
Total revenues	20,048,843	21,773,744	(1,724,901)	19,944,279	104,564
EXPENDITURES:					
Administrative					
Professional	152,222	380,830	228,608	199,539	(47,317)
Other contracted services	563,100	563,100	-	532,120	30,980
Downtown non-capital improvements	609,308	974,351	365,043	524,390	84,918
Contractual obligation - TEDC	1,845,434	1,845,434	-	1,786,113	59,321
Strategic Investment Zone - Grants	269,354	655,000	385,646	-	269,354
Downtown Corridor Enhancement - Hawn Hotel	-	450,000	450,000	250,000	(250,000)
Reimbursement to TISD	-	28,941	28,941	-	-
Total administrative expenditures	3,439,418	4,897,656	1,458,238	3,292,162	147,256
Projects					
General Rail Spur Improvements	25,014	55,261	30,247	20,429	4,585
General Roadway Improvements	82,072	222,648	140,576	1,616	80,456
Temple Industrial Park	434,153	3,132,430	2,698,277	95,000	339,153
Corporate Campus Park	-	-	-	104,855	(104,855)
Crossroads Park	221,700	320,000	98,300	887,245	(665,545)
Outer Loop	6,674,082	21,962,620	15,288,538	4,061,636	2,612,446
Synergy Park	-	425,000	425,000	-	-
Downtown Improvements	3,152,812	34,007,987	30,855,175	5,033,198	(1,880,386)
TMED	22,737	44,737	22,000	305,735	(282,998)
Airport Improvements	474,459	5,537,173	5,062,714	549,296	(74,837)
Gateway Projects	2,614,669	2,855,557	240,888	4,510,325	(1,895,656)
Land Acquisition	924,907	2,278,057	1,353,150	-	924,907
TEDC Land Purchases	10,853,125	11,953,125	1,100,000	-	10,853,125
Total project costs	25,479,730	82,794,595	57,314,865	15,569,335	9,910,395
Debt Service					
Bond principal	5,130,000	5,130,000	-	4,730,000	400,000
Bond interest	1,870,185	1,871,744	1,559	2,467,460	(597,275)
Bond issuance costs	988,239	992,999	4,760	122,207	866,032
Fiscal agent fees	3,041	3,200	159	2,316	725
Total debt service	7,991,465	7,997,943	6,478	7,321,983	669,482
Total expenditures	36,910,613	95,690,194	58,779,581	26,183,480	10,727,133

(Continued)

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – ACTUAL AND BUDGET

For the year ended September 30, 2021

(with comparative amounts for the year ended September 30, 2020)

(Continued)

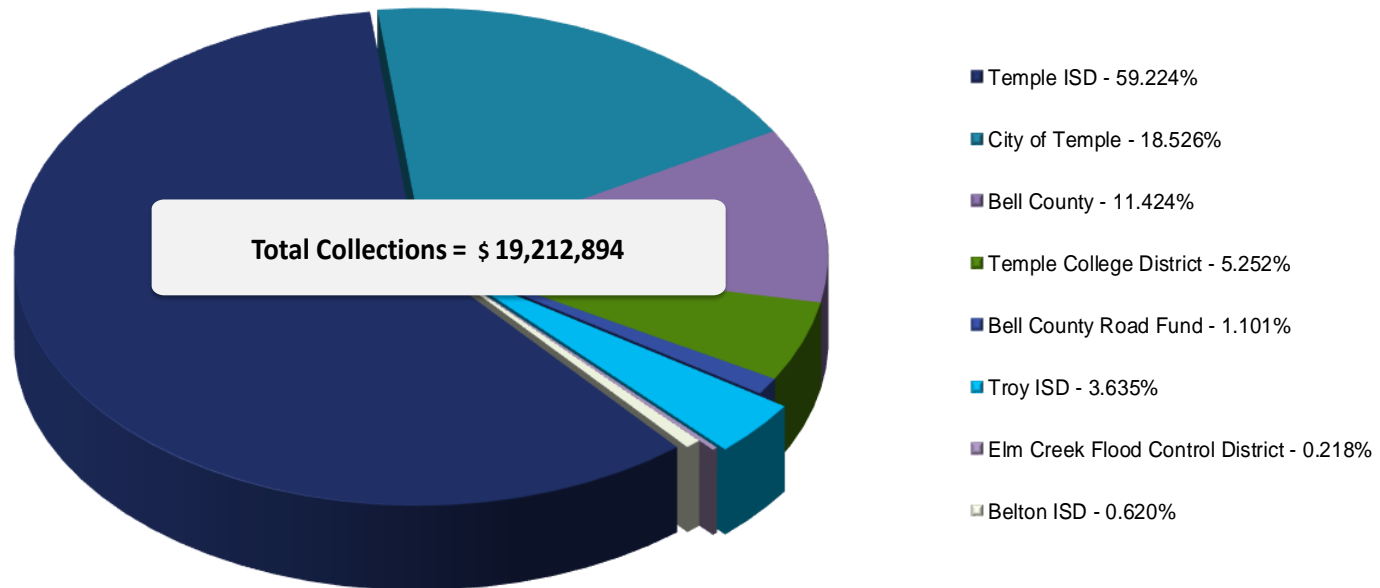
	2021			2020	Analytical
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Increase (Decrease) Prior yr.
Excess (deficiency) of revenues over expenditures	(16,861,770)	(73,916,450)	57,054,680	(6,239,201)	(10,622,569)
Other financing sources (uses):					
Refunding bonds issued	-	-	-	16,750,000	(16,750,000)
Original issue premium	4,763,431	4,763,431	-	-	4,763,431
Bond discount	(292,794)	(292,794)	-	(111,130)	(181,664)
Payment to refunded bond escrow agent	-	-	-	(16,512,877)	16,512,877
Bond proceeds	44,615,000	44,615,000	-	-	44,615,000
Total other financing sources	49,085,637	49,085,637	-	125,993	48,959,644
Excess (deficiency) of revenues and other financing sources over expenditures	32,223,867	(24,830,813)	57,054,680	(6,113,208)	38,337,075
Fund balance, beginning of period	32,164,626	32,164,626	-	38,277,834	(6,113,208)
Fund balance, end of period	\$ 64,388,493	\$ 7,333,813	\$ 57,054,680	\$ 32,164,626	\$ 32,223,867

SCHEDULE OF APPRAISED TAXABLE VALUES, TAX LEVY & TAX COLLECTIONS BY TAXING ENTITY

For the tax year 2020/fiscal year ending September 30, 2021

Taxing Jurisdiction	Appraised Taxable Value	Tax Levy	Revised Tax Levy	Current Tax Collections	Delinquent Tax Collections	Total Tax Collections ⁽¹⁾	% of Total Collected	% Collected of Current Levy	% Collected of Revised Levy
Temple ISD	\$ 710,727,234	\$ 11,584,854	\$ 11,409,833	\$ 11,363,708	\$ 15,032	\$ 11,378,740	59.224%	98.091%	99.596%
City of Temple	567,652,363	3,703,932	3,601,863	3,543,245	16,113	3,559,358	18.526%	95.662%	98.373%
Bell County	575,576,149	2,283,886	2,220,938	2,183,760	11,153	2,194,913	11.424%	95.616%	98.326%
Temple College District	571,728,513	1,050,265	1,021,089	1,004,502	4,581	1,009,083	5.252%	95.643%	98.376%
Bell County Road Fund	755,912,777	215,435	212,005	210,984	495	211,479	1.101%	97.934%	99.519%
Troy ISD	43,140,094	721,518	698,870	689,820	8,643	698,463	3.635%	95.607%	98.705%
Elm Creek Flood Control District	135,171,127	44,201	41,881	41,504	314	41,818	0.218%	93.898%	99.099%
Belton ISD	6,994,133	120,194	120,194	118,824	216	119,040	0.620%	98.860%	98.860%
		\$ 19,724,286	\$ 19,326,673	\$ 19,156,347	\$ 56,547	\$ 19,212,894	100.000%	97.121%	99.119%

⁽¹⁾ Tax collections include the amount collected from the current year levy and any amount collected from prior years.



SCHEDULE OF CAPITAL ASSETS

For the year ending September 30, 2021

	2021	2020	Increase (Decrease)
Capital assets not being depreciated			
Land/ROW	\$ 22,883,128	\$ 22,047,682	\$ 835,446
Construction in Progress	29,098,119	41,410,774	(12,312,655)
Total capital assets not being depreciated	51,981,247	63,458,456	(11,477,209)
Capital assets being depreciated			
Buildings	2,701,120	2,566,833	134,287
Infrastructure {Streets/Rail/Downtown/Trails}	117,795,327	92,487,889	25,307,438
Less accumulated depreciation	(41,607,426)	(36,634,429)	(4,972,997)
Total capital assets being depreciated, net	78,889,021	58,420,293	20,468,728
Total Reinvestment Zone No. 1 Capital Assets	\$ 130,870,268	\$ 121,878,749	\$ 8,991,519

SCHEDULE OF OUTSTANDING BONDS (PRINCIPAL & INTEREST)

As of October 1, 2021

Fiscal Year	Percent of Debt Retired		TIRZ Revenue Bonds, Taxable Series 2008	General Obligation Bonds Series 2011A {2008 CO}	General Obligation Bonds Series 2012 {2003 CO}	Combo Tax & Revenue Bonds Series 2013	TIRZ Revenue Bonds Series 2018	General Obligation Bonds Series 2020 {2013 CO}	TIRZ Revenue Bonds Series 2021A	TIRZ Revenue Bonds, Taxable Series 2021B	Total
	Annual %	Cumulative %									
2022	6.99%	6.99%	\$ 1,242,422	\$ 2,494,950	\$ 78,750	\$ 1,433,081	\$ 1,305,000	\$ 450,894	\$ 1,238,231	\$ 546,272	\$ 8,789,600
2023	5.77%	12.76%	-	-	-	1,431,681	2,086,750	449,930	1,965,650	1,320,575	7,254,586
2024	5.77%	18.54%	-	-	-	1,428,282	2,089,000	453,598	1,962,400	1,324,313	7,257,593
2025	5.78%	24.32%	-	-	-	-	2,088,750	1,891,959	1,962,150	1,320,863	7,263,722
2026	5.79%	30.11%	-	-	-	-	2,086,000	1,907,110	1,964,650	1,323,962	7,281,722
2027	5.80%	35.91%	-	-	-	-	2,090,750	1,913,965	1,964,650	1,320,555	7,289,920
2028	5.80%	41.71%	-	-	-	-	2,087,500	1,917,653	1,962,150	1,323,930	7,291,233
2029	5.80%	47.51%	-	-	-	-	2,086,500	1,912,914	1,967,150	1,320,582	7,287,146
2030	5.80%	53.31%	-	-	-	-	2,087,500	1,920,264	1,964,150	1,324,653	7,296,567
2031	5.81%	59.12%	-	-	-	-	2,090,250	1,925,276	1,963,400	1,322,213	7,301,139
2032	5.82%	64.94%	-	-	-	-	2,089,500	1,937,880	1,962,400	1,322,860	7,312,640
2033	5.83%	70.76%	-	-	-	-	2,090,250	1,947,818	1,964,400	1,321,890	7,324,358
2034	4.28%	75.04%	-	-	-	-	2,087,250	-	1,964,200	1,324,252	5,375,702
2035	4.28%	79.32%	-	-	-	-	2,090,500	-	1,966,800	1,324,755	5,382,055
2036	4.28%	83.60%	-	-	-	-	2,089,500	-	1,967,000	1,323,337	5,379,837
2037	4.28%	87.88%	-	-	-	-	2,089,250	-	1,964,800	1,325,487	5,379,537
2038	4.28%	92.16%	-	-	-	-	2,089,500	-	1,965,200	1,323,763	5,378,463
2039	2.61%	94.77%	-	-	-	-	-	-	1,963,000	1,320,900	3,283,900
2040	2.61%	97.38%	-	-	-	-	-	-	1,963,200	1,321,900	3,285,100
2041	2.62%	100.00%	-	-	-	-	-	-	1,965,600	1,321,600	3,287,200
Total:			\$ 1,242,422	\$ 2,494,950	\$ 78,750	\$ 4,293,044	\$ 34,723,750	\$ 18,629,261	\$ 38,561,181	\$ 25,678,662	\$ 125,702,020

Principal Outstanding \$ 1,180,000 \$ 2,405,000 \$ 75,000 \$ 4,005,000 \$ 22,800,000 \$ 16,515,000 \$ 25,455,000 \$ 19,160,000 \$ 91,595,000

	TIRZ Revenue Bonds, Taxable Series 2008	General Obligation Bonds Series 2011A {2008 CO}	General Obligation Bonds Series 2012 {2003 CO}	Combo Tax & Revenue Bonds Series 2013	TIRZ Revenue Bonds Series 2018	General Obligation Bonds Series 2020 {2013 CO}	TIRZ Revenue Bonds Series 2021A	TIRZ Revenue Bonds, Taxable Series 2021B
Original Issue Date	6/24/2008	4/17/2008	7/8/2003	8/8/2013	9/27/2018	8/8/2013	6/16/2021	6/16/2021
Refunding Issue Date	N/A	11/17/2011	6/7/2012	N/A	N/A	9/17/2020	N/A	N/A
Call Date	Anytime	8/1/2019	8/1/2020	8/1/2022	8/1/2025	8/1/2022	8/1/2030	Anytime
Interest Rate	5.29%	2.65%	2.71%	3.77%	4.72%	1.56%	2.43%	2.90%

SCHEDULE OF TAX INCREMENT BASE AND CURRENT CAPTURED APPRAISED VALUE

For the tax year 2020/fiscal year 2021 – As of October 1, 2020

Taxing Jurisdiction	ORIGINAL ZONE			EXPANDED ZONE			TOTAL			Levy
	Tax Increment Base	Captured Appraised Value ⁽¹⁾	TOTAL	Tax Increment Base	Captured Appraised Value	TOTAL	Tax Increment Base	Captured Appraised Value	TOTAL	
Temple ISD	\$ 97,186,149	\$ 699,989,752	\$ 797,175,901				\$ 97,186,149	\$ 699,989,752	\$ 797,175,901	\$ 11,409,833
City of Temple	97,765,552	440,707,886	538,473,438	267,979,786	111,301,748	379,281,534	365,745,338	552,009,634	917,754,972	3,601,863
Bell County	97,765,552	446,359,099	544,124,651	267,979,786	113,353,173	381,332,959	365,745,338	559,712,272	925,457,610	2,220,938
Temple College District	97,765,552	444,542,450	542,308,002	267,979,786	111,303,412	379,283,198	365,745,338	555,845,862	921,591,200	1,021,090
Bell County Road Fund	97,765,552	743,876,125	841,641,677				97,765,552	743,876,125	841,641,677	212,005
Troy ISD	8,146,123	41,785,924	49,932,047				8,146,123	41,785,924	49,932,047	698,870
Elm Creek	28,984,337	128,077,958	157,062,295				28,984,337	128,077,958	157,062,295	41,881
Belton ISD	18,028	6,994,133	7,012,161				18,028	6,994,133	7,012,161	120,194

⁽¹⁾ Note: Captured Appraised Value for each taxing entity will vary based on exemptions allowed, participation in tax abatements and varying geographical boundaries.

DEFINITIONS:
Original Zone - Includes Zone Boundaries as originally created in 1982 and expanded in 1999.
Expanded Zone - TMED area as expanded in 2010. City of Temple - 11/04/10; Temple College - 01/24/11; Bell County - 12/03/12.
Tax Increment Base - Total taxable value of all real property taxable by the unit and located in a reinvestment zone for the year in which the zone was designated.
Captured Appraised Value - The captured appraised value of real property taxable by a taxing unit for a year is the total taxable value of all real property taxable by the unit and located in a reinvestment zone for that year less the tax increment base of the unit.

Financing Plan - 08/25/2021 to Zone Board

Financing Plan - 08/25/2021 to Zone Board

Page 1 of 4														
		{A}	{B}	{C}	{D}									
DESCRIPTION		Y/E 09/30/21 Year 39	9/30/2021 Actual	FY 2021 Open Encumbrances & Carry Forwards	Y/E 9/30/22 Year 40	Revised Y/E 09/30/22 Year 40	2023 41	2024 42	2025 43	2026 44	2027 45	2028 46	2029 47	
1	"Taxable Increment"	\$ 567,652,363	\$ 567,652,363	\$ -	\$ 606,900,828	\$ 606,900,828	\$ 684,941,569	\$ 764,795,896	\$ 821,195,896	\$ 943,925,896	\$ 998,146,618	\$ 1,043,551,232	\$ 1,058,842,989	
1	FUND BALANCE, Begin	\$ 30,073,876	\$ 30,073,876	\$ -	\$ 1,950,421	\$ 59,005,105	\$ 2,595,444	\$ 3,724,575	\$ 10,431,371	\$ 4,801,961	\$ 4,367,078	\$ 5,056,922	\$ 5,936,319	
3	Fund Balance Available for Appropriation	\$ 30,073,876	\$ 30,073,876	\$ -	\$ 1,950,421	\$ 59,005,105	\$ 2,595,444	\$ 3,724,575	\$ 10,431,371	\$ 4,801,961	\$ 4,367,078	\$ 5,056,922	\$ 5,936,319	
SOURCES OF FUNDS:														
4	Tax Revenues	19,712,430	19,212,894	-	20,606,670	20,606,670	24,708,032	26,092,043	27,056,132	28,838,070	29,753,741	30,528,608	30,895,523	
5	Allowance for Uncollected Taxes [1.5% of Tax Revenues]	(295,686)	-	-	(309,100)	(309,100)	(370,620)	(391,381)	(405,842)	(432,571)	(446,306)	(457,929)	(463,433)	
6	Interest Income	120,000	93,551	-	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	
7	Grant Funds	50,000	50,000	-	-	-	-	-	-	-	-	-	-	
8	License Fee - Central Texas Railway	150,000	177,230	-	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	
9	Other Revenues	425,000	8,920	425,000	-	425,000	-	-	-	-	-	-	-	
10	Sale of land	1,612,000	506,248	-	-	-	-	-	-	-	-	-	-	
11	Bond Proceeds-Taxable	19,160,000	19,160,000	-	-	-	-	-	-	-	-	-	-	
11	Bond Proceeds-Tax Exempt	25,455,000	25,455,000	-	30,627,000	30,627,000	-	-	-	-	-	-	-	
11	Bond Reoffering Premium - Tax Exempt	4,763,431	4,763,431	-	-	-	-	-	-	-	-	-	-	
11A	Adjustments to Debt Service Reserve - Tax Increment Revenue Bonds, Series 2018	-	-	-	-	-	-	-	-	-	-	-	-	
11B	Adjustments for Debt Service Reserve - Tax Increment Taxable Revenue Bonds, Series 2021	(1,325,488)	(1,325,488)	-	-	-	-	-	-	-	-	-	-	
11C	Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2021	(1,967,150)	(1,967,150)	-	-	-	-	-	-	-	-	-	-	
11D	Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2022	-	-	-	(2,327,000)	(2,327,000)	-	-	-	-	-	-	-	
12	Bond Refunding Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	
20	Total Sources of Funds Available for Appropriation	\$ 67,859,537	\$ 66,134,636	\$ 425,000	\$ 48,867,570	\$ 49,292,570	\$ 24,607,411	\$ 25,970,663	\$ 26,920,290	\$ 28,675,499	\$ 29,577,435	\$ 30,340,679	\$ 30,702,090	
25	TOTAL AVAILABLE FOR APPROPRIATION	\$ 97,933,413	\$ 96,208,512	\$ 425,000	\$ 50,817,991	\$ 108,297,675	\$ 27,202,855	\$ 29,695,237	\$ 37,351,661	\$ 33,477,460	\$ 33,944,514	\$ 35,397,601	\$ 36,638,409	
USE OF FUNDS:														
DEBT SERVICE														
28	2008 Bond Issue-Taxable {\$10.365 mil}	1,241,670	1,240,111	-	1,242,422	1,242,422	-	-	-	-	-	-	-	
29	Debt Service - 2011A Issue (Refunding)	2,497,550	2,497,550	-	2,494,950	2,494,950	-	-	-	-	-	-	-	
30	Debt Service - 2012 Issue (Refunding)	77,250	77,250	-	78,750	78,750	-	-	-	-	-	-	-	
31	Debt Service - 2013 Issue {\$25.260 mil}	1,448,082	1,448,082	-	1,433,081	1,433,081	1,431,682	1,428,282	-	-	-	-	-	
32	Debt Service - 2020 Issue (2013 CO Refunding)	450,192	450,192	-	450,894	450,894	449,930	453,598	1,891,960	1,907,110	1,913,966	1,917,653	1,912,914	
33	Debt Service - 2018 Issue {\$24 mil}	1,287,000	1,287,000	-	1,305,000	1,305,000	2,086,750	2,089,000	2,088,750	2,086,000	2,090,750	2,087,500	2,086,500	
34	Debt Service - 2021 Taxable Issue {\$18.8 mil}	-	-	-	546,272	546,272	1,320,575	1,324,313	1,320,863	1,323,962	1,320,555	1,323,930	1,320,582	
35	Debt Service - 2021 Issue {\$29.7 mil}	-	-	-	1,238,231	1,238,231	1,965,650	1,962,400	1,962,150	1,964,650	1,964,650	1,962,150	1,967,150	
36	Debt Service - 2022 Issue {\$30.6 mil}	-	-	-	-	-	1,990,417	2,325,000	2,324,000	2,325,750	2,325,000	2,326,750	2,325,750	
37	Bond Issuance Costs	1,285,793	1,281,033	-	-	-	-	-	-	-	-	-	-	
38	Paying Agent Services	3,200	3,041	-	3,200	3,200	2,000	2,000	2,000	2,000	2,000	2,000	2,000	
40	Subtotal-Debt Service	8,290,737	8,284,259	-	8,792,800	8,792,800	9,247,004	9,584,593	9,589,723	9,609,472	9,616,921	9,619,983	9,614,896	
OPERATING EXPENDITURES														
50	Prof Svcs/Proj Mgmt	229,529	150,922	51,884	175,000	226,884	175,000	175,000	175,000	175,000	175,000	175,000	175,000	
51	Legal/Audit	1,300	1,300	-	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	
52	Zone Park Maintenance [mowing, utilities, botanical supplies]	563,100	563,100	-	663,100	663,100	677,600	704,600	704,600	704,600	704,600	704,600	704,600	
53	Rail Maintenance	55,263	25,014	30,247	100,000	130,247	100,000	100,000	100,000	100,000	100,000	100,000	100,000	
54	Road/Signage Maintenance	222,648	82,072	140,576	100,000	240,576	100,000	100,000	100,000	100,000	100,000	100,000	100,000	
55	Transformation Team	945,751	609,308	336,443	639,784	976,227	639,784	647,784	639,784	639,784	639,784	639,784	639,784	
56	Contractual Payments [TEDC - Marketing]	200,000	200,000	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	
57	TEDC	1,645,434	1,645,434	-	1,699,084	1,699,084	1,758,552	1,820,101	1,883,805	1,949,738	2,017,979	2,088,608	2,161,709	
58	Strategic Investment Zone - Grants	655,000	269,354	385,646	100,000	485,646	100,000	100,000	100,000	100,000	100,000	100,000	100,000	
60	TISD-Reimbursement [per contract]	28,941	-	-	28,941	28,941	28,941	30,388	30,388	30,388	31,907	31,907	31,907	
65	Subtotal-Operating Expenditures	4,546,966	3,546,504	944,796	3,707,309	4,652,105	3,781,277	3,879,273	3,934,977	4,000,910	4,070,670	4,141,299	4,214,400	
70	TOTAL DEBT & OPERATING EXPENDITURES	\$ 12,837,703	\$ 11,830,763	\$ 944,796	\$ 12,500,109	\$ 13,444,905	\$ 13,028,281	\$ 13,463,866	\$ 13,524,700	\$ 13,610,382	\$ 13,687,591	\$ 13,761,282	\$ 13,829,296	
80	Funds Available for Projects	\$ 85,095,710	\$ 84,377,749	\$ (519,796)	\$ 38,317,882	\$ 94,852,770	\$ 14,174,575	\$ 16,231,371	\$ 23,826,961	\$ 19,867,078	\$ 20,256,922	\$ 21,636,319	\$ 22,809,113	
PROJECTS														
150	Temple Industrial Park	3,132,430	434,153	2,698,277	-	2,698,277	1,500,000	-	3,825,000	-	-	-	-	
200	Corporate Campus Park	-	-	-	200,000	200,000	-	-	-	-	-	-	-	
250	Crossroads Park	320,000	221,700	98,300	147,000	245,300	-	-	-	-	-	-	-	
350	Outer Loop	21,962,620	6,674,082	15,288,538	15,825,000	31,113,538	-	-	-	-	-	-	-	
400	Synergy Park	425,000	-	425,000	-	425,000	-	-	-	-	-	-	-	
450	Downtown	34,636,590	3,152,812	31,483,773	11,380,000	42,863,773	1,700,000	2,200,000	5,200,000	200,000	200,000	200,000	200,000	
500	TMED	44,737	22,737	-	-	-	-	-	-	-	-	-	-	
550	Airport Park	5,537,173	474,459	4,947,400	-	4,947,400	-	-	-	-	-	-	-	
650	Gateway Projects	2,855,557	2,614,669	240,888	3,430,000	3,670,888	1,500,000	-	10,000,000	-	-	-	-	
750	Public Improvements	14,231,182	11,778,032	1,353,150	4,740,000	6,093,150	5,750,000	3,600,000	-	15,300,000	15,000,000	15,500,000	16,500,000	
	Subtotal-Projects	83,145,289	25,372,644	56,535,326	35,722,000	92,257,326	10,450,000	5,800,000	19,025,000	15,500,000	15,200,000	15,700,000	16,700,000	
TOTAL USE OF FUNDS		\$ 95,982,992	\$ 37,203,407	\$ 57,480,122	\$ 48,222,109	\$ 105,702,231	\$ 23,478,281	\$ 19,263,866	\$ 32,549,700	\$ 29,110,382	\$ 28,887,591	\$ 29,461,282	\$ 30,529,296	
800	FUND BALANCE, End {Available for Appropriation}	\$ 1,950,421	\$ 59,005,105	\$ (57,055,122)	\$ 2,595,882	\$ 2,595,444	\$ 3,724,575	\$ 10,431,371	\$ 4,801,961	\$ 4,367,078	\$ 5,056,922	\$ 5,936,319	\$ 6,109,113	

Financing Plan - 08/25/2021 to Zone Board

DESCRIPTION		2030 48	2031 49	2032 50	2033 51	2034 52	2035 53	2036 54	2037 55	2038 56	2039 57	2040 58
1	"Taxable Increment"	\$ 1,062,927,603	\$ 1,117,641,493	\$ 1,142,840,976	\$ 1,162,269,386	\$ 1,173,892,080	\$ 1,185,631,000	\$ 1,197,487,310	\$ 1,209,462,183	\$ 1,221,556,805	\$ 1,233,772,373	\$ 1,246,110,097
1	FUND BALANCE, Begin	\$ 6,109,113	\$ 6,739,221	\$ 6,882,893	\$ 7,353,323	\$ 7,790,976	\$ 8,369,145	\$ 8,636,358	\$ 9,102,883	\$ 9,761,937	\$ 10,208,835	\$ 10,854,422
3	Fund Balance Available for Appropriation	\$ 6,109,113	\$ 6,739,221	\$ 6,882,893	\$ 7,353,323	\$ 7,790,976	\$ 8,369,145	\$ 8,636,358	\$ 9,102,883	\$ 9,761,937	\$ 10,208,835	\$ 10,854,422
SOURCES OF FUNDS:												
4	Tax Revenues	30,941,452	31,748,247	32,174,194	32,541,201	32,827,934	33,117,534	33,410,030	33,705,451	34,003,826	34,305,185	34,609,558
5	Allowance for Uncollected Taxes [1.5% of Tax Revenues]	(464,122)	(476,224)	(482,613)	(488,118)	(492,419)	(496,763)	(501,150)	(505,582)	(510,057)	(514,578)	(519,143)
6	Interest Income	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
7	Grant Funds	-	-	-	-	-	-	-	-	-	-	-
8	License Fee - Central Texas Railway	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
9	Other Revenues	-	-	-	-	-	-	-	-	-	-	-
10	Sale of land	-	-	-	-	-	-	-	-	-	-	-
11	Bond Proceeds-Taxable	-	-	-	-	-	-	-	-	-	-	-
11	Bond Proceeds-Tax Exempt	-	-	-	-	-	-	-	-	-	-	-
11	Bond Reoffering Premium - Tax Exempt	-	-	-	-	-	-	-	-	-	-	-
11A	Adjustments to Debt Service Reserve - Tax Increment Revenue Bonds, Series 2018	-	-	-	-	-	-	-	-	2,090,750	-	-
11B	Adjustments for Debt Service Reserve - Tax Increment Taxable Revenue Bonds, Series 2021	-	-	-	-	-	-	-	-	-	-	-
11C	Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2021	-	-	-	-	-	-	-	-	-	-	-
11D	Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2022	-	-	-	-	-	-	-	-	-	-	-
12	Bond Refunding Proceeds	-	-	-	-	-	-	-	-	-	-	-
20	Total Sources of Funds Available for Appropriation	\$ 30,747,330	\$ 31,542,023	\$ 31,961,582	\$ 32,323,083	\$ 32,605,515	\$ 32,890,771	\$ 33,178,880	\$ 33,469,869	\$ 35,854,519	\$ 34,060,608	\$ 34,360,415
25	TOTAL AVAILABLE FOR APPROPRIATION	\$ 36,856,444	\$ 38,281,245	\$ 38,844,474	\$ 39,676,406	\$ 40,396,491	\$ 41,259,916	\$ 41,815,237	\$ 42,572,752	\$ 45,616,456	\$ 44,269,443	\$ 45,214,836
USE OF FUNDS:												
DEBT SERVICE												
28	2008 Bond Issue-Taxable {\$10.365 mil}	-	-	-	-	-	-	-	-	-	-	-
29	Debt Service - 2011A Issue {Refunding}	-	-	-	-	-	-	-	-	-	-	-
30	Debt Service - 2012 Issue {Refunding}	-	-	-	-	-	-	-	-	-	-	-
31	Debt Service - 2013 Issue {\$25.260 mil}	-	-	-	-	-	-	-	-	-	-	-
32	Debt Service - 2020 Issue {2013 CO Refunding}	1,920,264	1,925,276	1,937,880	1,947,818	-	-	-	-	-	-	-
33	Debt Service - 2018 Issue {\$24 mil}	2,087,500	2,090,250	2,089,500	2,090,250	2,087,250	2,090,500	2,089,500	2,089,250	2,089,500	-	-
34	Debt Service - 2021 Taxable Issue {\$18.8 mil}	1,324,653	1,322,213	1,322,860	1,321,890	1,324,252	1,324,755	1,323,337	1,325,487	1,323,763	1,320,900	1,321,900
35	Debt Service - 2021 Issue {\$29.7 mil}	1,964,150	1,963,400	1,962,400	1,964,400	1,964,200	1,966,800	1,967,000	1,964,800	1,965,200	1,963,000	1,963,200
36	Debt Service - 2022 Issue {\$30.6 mil}	2,327,000	2,325,250	2,325,500	2,322,500	2,326,250	2,326,250	2,322,500	2,325,000	2,323,250	2,322,250	2,326,750
37	Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-
38	Paying Agent Services	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	-	-
40	Subtotal-Debt Service	9,625,567	9,628,389	9,640,140	9,648,858	7,703,952	7,710,305	7,704,337	7,706,537	7,703,713	5,606,150	5,611,850
OPERATING EXPENDITURES												
50	Prof Svcs/Proj Mgmt	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
51	Legal/Audit	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
52	Zone Park Maintenance [mowing, utilities, botanical supplies]	704,600	704,600	704,600	704,600	704,600	704,600	704,600	704,600	704,600	704,600	704,600
53	Rail Maintenance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
54	Road/Signage Maintenance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
55	Transformation Team	639,784	839,784	839,784	839,784	839,784	839,784	839,784	839,784	839,784	839,784	839,784
56	Contractual Payments [TEDC - Marketing]	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
57	TEDC	2,237,369	2,315,677	2,396,726	2,480,611	2,567,432	2,657,293	2,750,298	2,846,558	2,946,188	3,049,304	3,156,030
58	Strategic Investment Zone - Grants	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
60	TISD-Reimbursement [per contract]	33,502	33,502	33,502	35,177	35,177	35,177	36,936	36,936	36,936	38,783	38,783
65	Subtotal-Operating Expenditures	4,291,655	4,569,963	4,651,012	4,736,572	4,823,393	4,913,254	5,008,018	5,104,278	5,203,908	5,308,871	5,415,597
70	TOTAL DEBT & OPERATING EXPENDITURES	\$ 13,917,222	\$ 14,198,352	\$ 14,291,152	\$ 14,385,430	\$ 12,527,345	\$ 12,623,559	\$ 12,712,355	\$ 12,810,815	\$ 12,907,621	\$ 10,915,021	\$ 11,027,447
80	Funds Available for Projects	\$ 22,939,221	\$ 24,082,893	\$ 24,553,323	\$ 25,290,976	\$ 27,869,145	\$ 28,636,358	\$ 29,102,883	\$ 29,761,937	\$ 32,708,835	\$ 33,354,422	\$ 34,187,389
PROJECTS												
150	Temple Industrial Park	-	-	-	-	-	-	-	-	-	-	-
200	Corporate Campus Park	-	-	-	-	-	-	-	-	-	-	-
250	Crossroads Park	-	-	-	-	-	-	-	-	-	-	-
350	Outer Loop	-	-	-	-	-	-	-	-	-	-	-
400	Synergy Park	-	-	-	-	-	-	-	-	-	-	-
450	Downtown	200,000	200,000	200,000	-	-	-	-	-	-	-	-
500	TMED	-	-	-	-	-	-	-	-	-	-	-
550	Airport Park	-	-	-	-	-	-	-	-	-	-	-
650	Gateway Projects	-	-	-	-	-	-	-	-	-	-	-
750	Public Improvements	16,000,000	17,000,000	17,000,000	17,500,000	19,500,000	20,000,000	20,000,000	20,000,000	22,500,000	22,500,000	23,000,000
	Subtotal-Projects	16,200,000	17,200,000	17,200,000	17,500,000	19,500,000	20,000,000	20,000,000	20,000,000	22,500,000	22,500,000	23,000,000
TOTAL USE OF FUNDS		\$ 30,117,222	\$ 31,398,352	\$ 31,491,152	\$ 31,885,430	\$ 32,027,345	\$ 32,623,559	\$ 32,712,355	\$ 32,810,815	\$ 35,407,621	\$ 33,415,021	\$ 34,027,447
800	FUND BALANCE, End (Available for Appropriation)	\$ 6,739,221	\$ 6,882,893	\$ 7,353,323	\$ 7,790,976	\$ 8,369,145	\$ 8,636,358	\$ 9,102,883	\$ 9,761,937	\$ 10,208,835	\$ 10,854,422	\$ 11,187,389

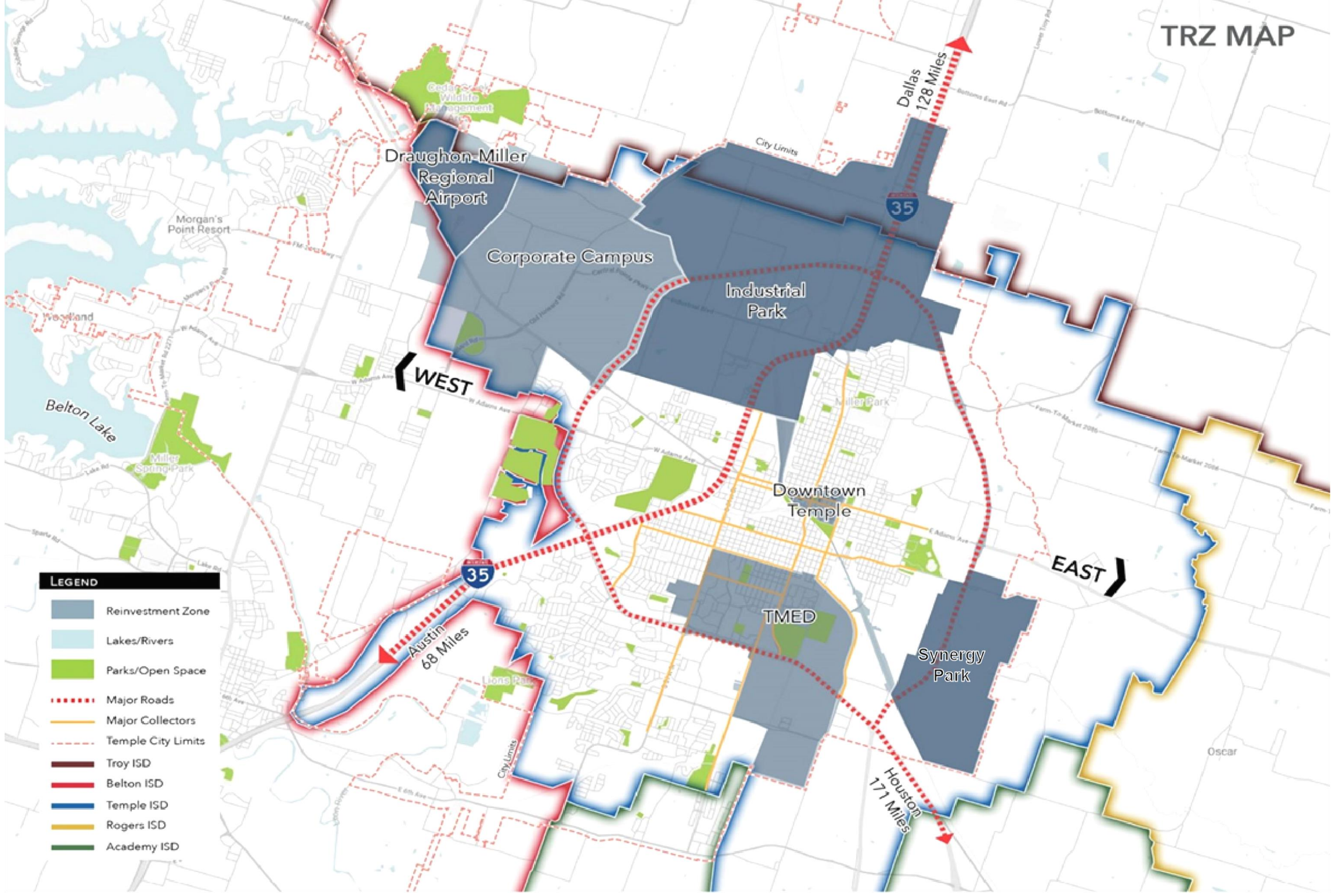
DESCRIPTION		2041 59	2042 60	2043 61	2044 62	2045 63	2046 64	2047 65	2048 66	2049 67	2050 68
1	"Taxable Increment"	\$ 1,258,571,198	\$ 1,271,156,910	\$ 1,283,868,479	\$ 1,296,707,164	\$ 1,309,674,236	\$ 1,322,770,978	\$ 1,335,998,688	\$ 1,349,358,675	\$ 1,362,852,261	\$ 1,376,480,784
1	FUND BALANCE, Begin	\$ 11,187,389	\$ 11,353,739	\$ 11,381,718	\$ 11,369,296	\$ 11,362,344	\$ 11,367,117	\$ 11,363,822	\$ 11,365,497	\$ 11,362,910	\$ 11,365,963
3	Fund Balance Available for Appropriation	\$ 11,187,389	\$ 11,353,739	\$ 11,381,718	\$ 11,369,296	\$ 11,362,344	\$ 11,367,117	\$ 11,363,822	\$ 11,365,497	\$ 11,362,910	\$ 11,365,963
SOURCES OF FUNDS:											
4	Tax Revenues	34,916,974	35,227,465	30,054,667	30,316,535	30,581,021	30,848,152	31,117,954	31,390,454	31,665,679	31,943,657
5	Allowance for Uncollected Taxes [1.5% of Tax Revenues]	(523,755)	(528,412)	(450,820)	(454,748)	(458,715)	(462,722)	(466,769)	(470,857)	(474,985)	(479,155)
6	Interest Income	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
7	Grant Funds	-	-	-	-	-	-	-	-	-	-
8	License Fee - Central Texas Railway	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
9	Other Revenues	-	-	-	-	-	-	-	-	-	-
10	Sale of land	-	-	-	-	-	-	-	-	-	-
11	Bond Proceeds-Taxable	-	-	-	-	-	-	-	-	-	-
11	Bond Proceeds-Tax Exempt	-	-	-	-	-	-	-	-	-	-
11	Bond Reoffering Premium - Tax Exempt	-	-	-	-	-	-	-	-	-	-
11A	Adjustments to Debt Service Reserve - Tax Increment Revenue Bonds, Series 2018	-	-	-	-	-	-	-	-	-	-
11B	Adjustments for Debt Service Reserve - Tax Increment Taxable Revenue Bonds, Series 2021	1,325,488	-	-	-	-	-	-	-	-	-
11C	Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2021	1,967,150	-	-	-	-	-	-	-	-	-
11D	Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2022	-	2,327,000	-	-	-	-	-	-	-	-
12	Bond Refunding Proceeds	-	-	-	-	-	-	-	-	-	-
20	Total Sources of Funds Available for Appropriation	\$ 37,955,858	\$ 37,296,053	\$ 29,873,847	\$ 30,131,787	\$ 30,392,305	\$ 30,655,429	\$ 30,921,185	\$ 31,189,597	\$ 31,460,694	\$ 31,734,502
25	TOTAL AVAILABLE FOR APPROPRIATION	\$ 49,143,247	\$ 48,649,792	\$ 41,255,565	\$ 41,501,083	\$ 41,754,649	\$ 42,022,547	\$ 42,285,007	\$ 42,555,095	\$ 42,823,604	\$ 43,100,466
USE OF FUNDS:											
DEBT SERVICE											
28	2008 Bond Issue-Taxable {\$10.365 mil}	-	-	-	-	-	-	-	-	-	-
29	Debt Service - 2011A Issue {Refunding}	-	-	-	-	-	-	-	-	-	-
30	Debt Service - 2012 Issue {Refunding}	-	-	-	-	-	-	-	-	-	-
31	Debt Service - 2013 Issue {\$25.260 mil}	-	-	-	-	-	-	-	-	-	-
32	Debt Service - 2020 Issue {2013 CO Refunding}	-	-	-	-	-	-	-	-	-	-
33	Debt Service - 2018 Issue {\$24 mil}	-	-	-	-	-	-	-	-	-	-
34	Debt Service - 2021 Taxable Issue {\$18.8 mil}	1,321,600	-	-	-	-	-	-	-	-	-
35	Debt Service - 2021 Issue {\$29.7 mil}	1,965,600	-	-	-	-	-	-	-	-	-
36	Debt Service - 2022 Issue {\$30.6 mil}	2,326,250	2,325,750	-	-	-	-	-	-	-	-
37	Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-
38	Paying Agent Services	-	-	-	-	-	-	-	-	-	-
40	Subtotal-Debt Service	5,613,450	2,325,750	-	-	-	-	-	-	-	-
OPERATING EXPENDITURES											
50	Prof Svcs/Proj Mgmt	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
51	Legal/Audit	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
52	Zone Park Maintenance [mowing, utilities, botanical supplies]	704,600	704,600	705,000	705,000	705,000	705,000	705,000	705,000	705,000	705,000
53	Rail Maintenance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
54	Road/Signage Maintenance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
55	Transformation Team	839,784	839,784	840,000	840,000	840,000	840,000	840,000	840,000	840,000	840,000
56	Contractual Payments [TEDC - Marketing]	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
57	TEDC	3,266,491	3,380,818	3,499,147	3,621,617	3,748,374	3,879,567	4,015,351	4,155,889	4,301,345	4,451,892
58	Strategic Investment Zone - Grants	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
60	TISD-Reimbursement [per contract]	38,783	40,722	40,722	40,722	42,758	42,758	42,758	44,896	44,896	44,896
65	Subtotal-Operating Expenditures	5,526,058	5,642,324	5,786,269	5,908,739	6,037,532	6,168,725	6,304,509	6,447,185	6,592,641	6,743,188
70	TOTAL DEBT & OPERATING EXPENDITURES	\$ 11,139,508	\$ 7,968,074	\$ 5,786,269	\$ 5,908,739	\$ 6,037,532	\$ 6,168,725	\$ 6,304,509	\$ 6,447,185	\$ 6,592,641	\$ 6,743,188
80	Funds Available for Projects	\$ 38,003,739	\$ 40,681,718	\$ 35,469,296	\$ 35,592,344	\$ 35,717,117	\$ 35,853,822	\$ 35,980,497	\$ 36,107,910	\$ 36,230,963	\$ 36,357,278
PROJECTS											
150	Temple Industrial Park	-	-	-	-	-	-	-	-	-	-
200	Corporate Campus Park	-	-	-	-	-	-	-	-	-	-
250	Crossroads Park	-	-	-	-	-	-	-	-	-	-
350	Outer Loop	-	-	-	-	-	-	-	-	-	-
400	Synergy Park	-	-	-	-	-	-	-	-	-	-
450	Downtown	-	-	-	-	-	-	-	-	-	-
500	TMED	-	-	-	-	-	-	-	-	-	-
550	Airport Park	-	-	-	-	-	-	-	-	-	-
650	Gateway Projects	-	-	-	-	-	-	-	-	-	-
750	Public Improvements	26,650,000	29,300,000	24,100,000	24,230,000	24,350,000	24,490,000	24,615,000	24,745,000	24,865,000	24,995,000
	Subtotal-Projects	26,650,000	29,300,000	24,100,000	24,230,000	24,350,000	24,490,000	24,615,000	24,745,000	24,865,000	24,995,000
TOTAL USE OF FUNDS		\$ 37,789,508	\$ 37,268,074	\$ 29,886,269	\$ 30,138,739	\$ 30,387,532	\$ 30,658,725	\$ 30,919,509	\$ 31,192,185	\$ 31,457,641	\$ 31,738,188
800	FUND BALANCE, End {Available for Appropriation}	\$ 11,353,739	\$ 11,381,718	\$ 11,369,296	\$ 11,362,344	\$ 11,367,117	\$ 11,363,822	\$ 11,365,497	\$ 11,362,910	\$ 11,365,963	\$ 11,362,278

Financing Plan - 08/25/2021 to Zone Board

DESCRIPTION		2051 69	2052 70	2053 71	2054 72	2055 73	2056 74	2057 75	2058 76	2059 77	2060 78	2061 79	2062 80
1	"Taxable Increment"	\$ 1,390,245,592	\$ 1,404,148,048	\$ 1,418,189,528	\$ 1,432,371,423	\$ 1,446,695,138	\$ 1,461,162,089	\$ 1,475,773,710	\$ 1,490,531,447	\$ 1,505,436,762	\$ 1,520,491,129	\$ 1,535,696,040	\$ 1,551,053,001
1	FUND BALANCE, Begin	\$ 11,362,278	\$ 11,372,077	\$ 11,364,917	\$ 11,362,948	\$ 11,365,791	\$ 11,362,607	\$ 11,370,014	\$ 11,362,267	\$ 11,377,474	\$ 11,366,959	\$ 11,363,939	\$ 11,366,603
3	Fund Balance Available for Appropriation	\$ 11,362,278	\$ 11,372,077	\$ 11,364,917	\$ 11,362,948	\$ 11,365,791	\$ 11,362,607	\$ 11,370,014	\$ 11,362,267	\$ 11,377,474	\$ 11,366,959	\$ 11,363,939	\$ 11,366,603
SOURCES OF FUNDS:													
4	Tax Revenues	32,224,414	32,507,979	32,794,380	33,083,644	33,375,801	33,670,880	33,968,910	34,269,920	34,573,940	34,881,000	35,191,130	35,504,362
5	Allowance for Uncollected Taxes [1.5% of Tax Revenues]	(483,366)	(487,620)	(491,916)	(496,255)	(500,637)	(505,063)	(509,534)	(514,049)	(518,609)	(523,215)	(527,867)	(532,565)
6	Interest Income	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
7	Grant Funds	-	-	-	-	-	-	-	-	-	-	-	-
8	License Fee - Central Texas Railway	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
9	Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
10	Sale of land	-	-	-	-	-	-	-	-	-	-	-	-
11	Bond Proceeds-Taxable	-	-	-	-	-	-	-	-	-	-	-	-
11	Bond Proceeds-Tax Exempt	-	-	-	-	-	-	-	-	-	-	-	-
11	Bond Reoffering Premium - Tax Exempt	-	-	-	-	-	-	-	-	-	-	-	-
11A	Adjustments to Debt Service Reserve - Tax Increment Revenue Bonds, Series 2018	-	-	-	-	-	-	-	-	-	-	-	-
11B	Adjustments for Debt Service Reserve - Tax Increment Taxable Revenue Bonds, Series 2021	-	-	-	-	-	-	-	-	-	-	-	-
11C	Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2021	-	-	-	-	-	-	-	-	-	-	-	-
11D	Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2022	-	-	-	-	-	-	-	-	-	-	-	-
12	Bond Refunding Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
20	Total Sources of Funds Available for Appropriation	\$ 32,011,048	\$ 32,290,360	\$ 32,572,464	\$ 32,857,390	\$ 33,145,164	\$ 33,435,817	\$ 33,729,376	\$ 34,025,871	\$ 34,325,330	\$ 34,627,785	\$ 34,933,263	\$ 35,241,797
25	TOTAL AVAILABLE FOR APPROPRIATION	\$ 43,373,326	\$ 43,662,436	\$ 43,937,381	\$ 44,220,338	\$ 44,510,956	\$ 44,798,424	\$ 45,099,390	\$ 45,388,138	\$ 45,702,804	\$ 45,994,744	\$ 46,297,203	\$ 46,608,400
USE OF FUNDS:													
DEBT SERVICE													
28	2008 Bond Issue-Taxable {\$10.365 mil}	-	-	-	-	-	-	-	-	-	-	-	-
29	Debt Service - 2011A Issue {Refunding}	-	-	-	-	-	-	-	-	-	-	-	-
30	Debt Service - 2012 Issue {Refunding}	-	-	-	-	-	-	-	-	-	-	-	-
31	Debt Service - 2013 Issue {\$25.260 mil}	-	-	-	-	-	-	-	-	-	-	-	-
32	Debt Service - 2020 Issue {2013 CO Refunding}	-	-	-	-	-	-	-	-	-	-	-	-
33	Debt Service - 2018 Issue {\$24 mil}	-	-	-	-	-	-	-	-	-	-	-	-
34	Debt Service - 2021 Taxable Issue {\$18.8 mil}	-	-	-	-	-	-	-	-	-	-	-	-
35	Debt Service - 2021 Issue {\$29.7 mil}	-	-	-	-	-	-	-	-	-	-	-	-
36	Debt Service - 2022 Issue {\$30.6 mil}	-	-	-	-	-	-	-	-	-	-	-	-
37	Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-
38	Paying Agent Services	-	-	-	-	-	-	-	-	-	-	-	-
40	Subtotal-Debt Service	-	-	-	-	-	-	-	-	-	-	-	-
OPERATING EXPENDITURES													
50	Prof Svcs/Proj Mgmt	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
51	Legal/Audit	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
52	Zone Park Maintenance [mowing, utilities, botanical supplies]	705,000	705,000	705,000	705,000	705,000	705,000	705,000	705,000	705,000	705,000	705,000	705,000
53	Rail Maintenance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
54	Road/Signage Maintenance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
55	Transformation Team	840,000	840,000	840,000	840,000	840,000	840,000	840,000	840,000	840,000	840,000	840,000	840,000
56	Contractual Payments [TEDC - Marketing]	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
57	TEDC	4,607,708	4,768,978	4,935,892	5,108,648	5,287,451	5,472,512	5,664,050	5,862,292	6,067,472	6,279,833	6,499,627	6,727,114
58	Strategic Investment Zone - Grants	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
60	TISD-Reimbursement [per contract]	47,141	47,141	47,141	49,498	49,498	49,498	51,973	51,973	51,973	54,572	54,572	54,572
65	Subtotal-Operating Expenditures	6,901,249	7,062,519	7,229,433	7,404,546	7,583,349	7,768,410	7,962,423	8,160,665	8,365,845	8,580,805	8,800,599	9,028,086
70	TOTAL DEBT & OPERATING EXPENDITURES	\$ 6,901,249	\$ 7,062,519	\$ 7,229,433	\$ 7,404,546	\$ 7,583,349	\$ 7,768,410	\$ 7,962,423	\$ 8,160,665	\$ 8,365,845	\$ 8,580,805	\$ 8,800,599	\$ 9,028,086
80	Funds Available for Projects	\$ 36,472,077	\$ 36,599,917	\$ 36,707,948	\$ 36,815,791	\$ 36,927,607	\$ 37,030,014	\$ 37,136,967	\$ 37,227,474	\$ 37,336,959	\$ 37,413,939	\$ 37,496,603	\$ 37,580,314
PROJECTS													
150	Temple Industrial Park	-	-	-	-	-	-	-	-	-	-	-	-
200	Corporate Campus Park	-	-	-	-	-	-	-	-	-	-	-	-
250	Crossroads Park	-	-	-	-	-	-	-	-	-	-	-	-
350	Outer Loop	-	-	-	-	-	-	-	-	-	-	-	-
400	Synergy Park	-	-	-	-	-	-	-	-	-	-	-	-
450	Downtown	-	-	-	-	-	-	-	-	-	-	-	-
500	TMED	-	-	-	-	-	-	-	-	-	-	-	-
550	Airport Park	-	-	-	-	-	-	-	-	-	-	-	-
650	Gateway Projects	-	-	-	-	-	-	-	-	-	-	-	-
750	Public Improvements	25,100,000	25,235,000	25,345,000	25,450,000	25,565,000	25,660,000	25,774,700	25,850,000	25,970,000	26,050,000	26,130,000	28,218,129
	Subtotal-Projects	25,100,000	25,235,000	25,345,000	25,450,000	25,565,000	25,660,000	25,774,700	25,850,000	25,970,000	26,050,000	26,130,000	28,218,129
TOTAL USE OF FUNDS		\$ 32,001,249	\$ 32,297,519	\$ 32,574,433	\$ 32,854,546	\$ 33,148,349	\$ 33,428,410	\$ 33,737,123	\$ 34,010,665	\$ 34,335,845	\$ 34,630,805	\$ 34,930,599	\$ 37,246,215
800	FUND BALANCE, End {Available for Appropriation}	\$ 11,372,077	\$ 11,364,917	\$ 11,362,948	\$ 11,365,791	\$ 11,362,607	\$ 11,370,014	\$ 11,362,267	\$ 11,377,474	\$ 11,366,959	\$ 11,363,939	\$ 11,366,603	\$ 9,362,185

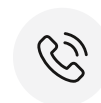
SUMMARY FINANCING PLAN		{A} {B} {C} {D}												
				FY 2021 Open Encumbrances & Carry Forwards										
		2021	FY 2021 Actual		2022	Revised 2022	2023	2024	2025	2026	2027	2028	2029	2030
1	Beginning Available Fund Balance, Oct 1	\$ 30,073,876	\$ 30,073,876	\$ -	\$ 1,950,421	\$ 59,005,105	\$ 2,595,444	\$ 3,724,575	\$ 10,431,371	\$ 4,801,961	\$ 4,367,078	\$ 5,056,922	\$ 5,936,319	\$ 6,109,113
20	Net Sources of Funds	67,859,537	66,134,636	425,000	48,867,570	49,292,570	24,607,411	25,970,663	26,920,290	28,675,499	29,577,435	30,340,679	30,702,090	30,747,330
25	Net Available for Appropriation	97,933,413	96,208,512	425,000	50,817,991	108,297,675	27,202,855	29,695,237	37,351,661	33,477,460	33,944,514	35,397,601	36,638,409	36,856,444
50	Professional	229,529	150,922	51,884	175,000	226,884	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
51	General Administrative Expenditures	1,300	1,300	-	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
52	Zone Park Maintenance [mowing, utilities, botanical supplies]	563,100	563,100	-	663,100	663,100	677,600	704,600	704,600	704,600	704,600	704,600	704,600	704,600
53	Rail Maintenance	55,263	25,014	30,247	100,000	130,247	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
54	Road/Signage Maintenance	222,648	82,072	140,576	100,000	240,576	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
55	Downtown Improvements {Transformation Team}	945,751	609,308	336,443	639,784	976,227	639,784	647,784	639,784	639,784	639,784	639,784	639,784	639,784
56	Contractual Payments (TEDC - Marketing)	200,000	200,000	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
57	TEDC	1,645,434	1,645,434	-	1,699,084	1,699,084	1,758,552	1,820,101	1,883,805	1,949,738	2,017,979	2,088,608	2,161,709	2,237,369
58	Strategic Investment Zone - Grants	655,000	269,354	385,646	100,000	485,646	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
60	TISD-Reimbursement [per contract]	28,941	-	-	28,941	28,941	28,941	30,388	30,388	30,388	31,907	31,907	31,907	33,502
28	Debt Service - 2008 Taxable Issue {\$10.365 mil}	1,241,670	1,240,111	-	1,242,422	1,242,422	-	-	-	-	-	-	-	-
29	Debt Service - 2011A Issue {Refunding}	2,497,550	2,497,550	-	2,494,950	2,494,950	-	-	-	-	-	-	-	-
30	Debt Service - 2012 Issue {Refunding}	77,250	77,250	-	78,750	78,750	-	-	-	-	-	-	-	-
31	Debt Service - 2013 Issue {\$25.260 mil}	1,448,082	1,448,082	-	1,433,081	1,433,081	1,431,682	1,428,282	-	-	-	-	-	-
32	Debt Service - 2020 Issue {2013 CO Refunding}	450,192	450,192	-	450,894	450,894	449,930	453,598	1,891,960	1,907,110	1,913,966	1,917,653	1,912,914	1,920,264
33	Debt Service - 2018 Issue {\$24 mil}	1,287,000	1,287,000	-	1,305,000	1,305,000	2,086,750	2,089,000	2,088,750	2,086,000	2,090,750	2,087,500	2,086,500	2,087,500
34	Debt Service - 2021B Taxable Issue {\$18.8 mil}	-	-	-	546,272	546,272	1,320,575	1,324,313	1,320,863	1,323,962	1,320,555	1,323,930	1,320,582	1,324,653
35	Debt Service - 2021A Issue {\$29.7 mil}	-	-	-	1,238,231	1,238,231	1,965,650	1,962,400	1,962,150	1,964,650	1,964,650	1,962,150	1,967,150	1,964,150
36	Debt Service - 2022 Issue {\$30.6 mil}	-	-	-	-	-	1,990,417	2,325,000	2,324,000	2,325,750	2,325,000	2,326,750	2,325,750	2,327,000
37	Bond Issuance Costs	1,285,793	1,281,033	-	-	-	-	-	-	-	-	-	-	-
38	Paying Agent Services	3,200	3,041	-	3,200	3,200	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
75	Total Debt & Operating Expenditures	12,837,703	11,830,763	944,796	12,500,109	13,444,905	13,028,281	13,463,866	13,524,700	13,610,382	13,687,591	13,761,282	13,829,296	13,917,222
80	Funds Available for Projects	\$ 85,095,710	\$ 84,377,749	\$ (519,796)	\$ 38,317,882	\$ 94,852,770	\$ 14,174,575	\$ 16,231,371	\$ 23,826,961	\$ 19,867,078	\$ 20,256,922	\$ 21,636,319	\$ 22,809,113	\$ 22,939,221
PROJECT PLAN														
				FY 2021 Open Encumbrances & Carry Forwards										
		2021	FY 2021 Actual		2022	Revised 2022	2023	2024	2025	2026	2027	2028	2029	2030
TEMPLE INDUSTRIAL PARK:														
102	Rail Backage Road & Rail Improvements (E-W) GST Tract	8,920	8,920	-	-	-	-	-	-	-	-	-	-	-
103	Rail (N-S) GST Tract	-	-	-	-	-	-	-	2,325,000	-	-	-	-	-
104	Industrial Park Grading	253,810	3,810	250,000	-	250,000	1,500,000	-	1,500,000	-	-	-	-	-
105	Industrial Park Sewer Extension	680,800	365,423	315,377	-	315,377	-	-	-	-	-	-	-	-
106	Range Road 24" Transmission Main {2W}	222,900	8,900	214,000	-	214,000	-	-	-	-	-	-	-	-
107	920 Plane 12" Waterline Cearly to Eberhardt {4W}	126,000	-	126,000	-	126,000	-	-	-	-	-	-	-	-
108	920 Plane McLane Pump Station and 24" Transmission Mains {5W}	602,000	-	602,000	-	602,000	-	-	-	-	-	-	-	-
109	Loop 363 Transmission Main {6W}	192,000	-	192,000	-	192,000	-	-	-	-	-	-	-	-
110	Pepper Creek Wastewater Extension with Equalization Basin {1B WW}	598,000	47,100	550,900	-	550,900	-	-	-	-	-	-	-	-
111	Upsizing of Pepper Creek Trunk Sewer along Kegley Road {2WW}	448,000	-	448,000	-	448,000	-	-	-	-	-	-	-	-
150	Total Industrial Park	3,132,430	434,153	2,698,277	-	2,698,277	1,500,000	-	3,825,000	-	-	-	-	-
CORPORATE CAMPUS PARK:														
156	Corporate Campus Land	-	-	-	-	-	-	-	-	-	-	-	-	-
157	Mixed Use Master Plan	-	-	-	-	-	-	-	-	-	-	-	-	-
158	Corporate Campus Master Plan Improvements	-	-	-	200,000	200,000	-	-	-	-	-	-	-	-
200	Total Corporate Campus Park	-	-	-	200,000	200,000	-	-	-	-	-	-	-	-
CROSSROADS PARK:														
207	Cross Roads Park @ Pepper Creek Trail	320,000	221,700	98,300	147,000	245,300	-	-	-	-	-	-	-	-
250	Total Crossroads Park	320,000	221,700	98,300	147,000	245,300	-	-	-	-	-	-	-	-
OUTER LOOP														
305	Outer Loop (IH 35 to Wendland)	770,857	11,242	759,615	15,825,000	16,584,615	-	-	-	-	-	-	-	-
306	Outer Loop (Wendland to McLane Pkwy)	11,673,683	2,005,572	9,668,111	-	9,668,111	-	-	-	-	-	-	-	-
307	Outer Loop (McLane Pkwy to Central Point Pkwy)	4,707,867	3,942,855	765,012	-	765,012	-	-	-	-	-	-	-	-
308	Outer Loop Phase V (Poison Oak to Old Waco Road)	2,131,185	424,416	1,706,769	-	1,706,769	-	-	-	-	-	-	-	-
309	Outer Loop Phase VI (Old Waco Road to I35 South)	2,189,328	204,997	1,984,331	-	1,984,331	-	-	-	-	-	-	-	-
310	East Outer Loop (I-35 to Gun Club Road)	146,100	5,000	141,100	-	141,100	-	-	-	-	-	-	-	-
311	East Outer Loop (I-14 to Lorraine Drive Extension) and Lorraine Drive Extension	343,600	80,000	263,600	-	263,600	-	-	-	-	-	-	-	-
350	Total Outer Loop	21,962,620	6,674,082	15,288,538	15,825,000	31,113,538	-	-	-	-	-	-	-	-

SUMMARY FINANCING PLAN													
	{A}	{B}	{C}	{D}									
	2021	FY 2021 Actual	FY 2021 Open Encumbrances & Carry Forwards	2022	Revised 2022	2023	2024	2025	2026	2027	2028	2029	2030
SYNERGY PARK:													
355 Infrastructure Improvements	425,000	-	425,000	-	425,000	-	-	-	-	-	-	-	-
400 Total Synergy Park	425,000	-	425,000	-	425,000	-	-	-	-	-	-	-	-
DOWNTOWN:													
402 Downtown Lighting Master Plan	28,600	-	28,600	-	28,600	-	-	-	-	-	-	-	-
403 MLK Festival Fields Electric Design	2,719,062	22,764	2,696,298	-	2,696,298	-	-	-	-	-	-	-	-
404 Downtown Lighting	469,400	3,400	466,000	-	466,000	-	-	-	-	-	-	-	-
405 Santa Fe Plaza	7,486	5,866	1,620	-	1,620	-	-	-	-	-	-	-	-
406 Downtown City Center/Hawn	7,253,155	131,300	7,121,855	-	7,121,855	-	-	-	-	-	-	-	-
407 Santa Fe Market	22,478	22,116	360	-	360	-	-	-	-	-	-	-	-
408 1st Street (Avenue B to Central Avenue) and Avenue A (North 3rd to South 2nd)	-	-	-	-	-	-	-	-	-	-	-	-	-
409 1st Street from Avenue A to Avenue B	14,862	14,711	150	-	150	-	-	-	-	-	-	-	-
410 1st Street from Avenue A to Central Avenue	34,533	33,881	650	-	650	-	-	-	-	-	-	-	-
411 1st Street Parking Garage & Underground Electric Utilities	7,775,300	881,816	6,893,484	-	6,893,484	-	-	-	-	-	-	-	-
412 Central Ave/4th Street Parking Garage	11,441,004	360,283	11,080,721	-	11,080,721	-	-	-	-	-	-	-	-
413 Avenue C from Main Street to 24th Street	2,424,162	1,111,538	1,312,624	6,700,000	8,012,624	-	-	-	-	-	-	-	-
414 24th Street - Avenue C to Central Street Design	404,255	296,624	107,631	2,545,000	2,652,631	-	-	-	-	-	-	-	-
415 Crestview - Henderson to 24th Street	260,000	113,764	146,236	1,935,000	2,081,236	-	-	-	-	-	-	-	-
416 Central/Adams Corridor	107,900	-	107,900	-	107,900	1,500,000	2,000,000	-	-	-	-	-	-
417 Downtown Corridor Enhancements	450,000	-	450,000	-	450,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
418 Festival Fields Building	775,000	12,064	762,936	-	762,936	-	-	-	-	-	-	-	-
419 Festival Fields Parking Lot	149,393	23,485	125,908	-	125,908	-	-	-	-	-	-	-	-
420 Library/City Hall Campus	150,000	-	150,000	-	150,000	-	-	5,000,000	-	-	-	-	-
421 3rd Street Pedestrian Facilities and Landscaping	150,000	119,200	30,800	200,000	230,800	-	-	-	-	-	-	-	-
450 Total Downtown	34,636,590	3,152,812	31,483,773	11,380,000	42,863,773	1,700,000	2,200,000	5,200,000	200,000	200,000	200,000	200,000	200,000
TMED:													
458 Loop 363 Frontage Rd (UPRR to 5th TIRZ portion)	-	-	-	-	-	-	-	-	-	-	-	-	-
459 31st Street/Loop 363 Improvements	22,337	337	-	-	-	-	-	-	-	-	-	-	-
460 31st Street Monumentation	-	-	-	-	-	-	-	-	-	-	-	-	-
461 Veteran's Memorial Blvd. Phase II	22,400	22,400	-	-	-	-	-	-	-	-	-	-	-
462 TMED South 1st Street	-	-	-	-	-	-	-	-	-	-	-	-	-
500 Total TMED	44,737	22,737	-	-	-	-	-	-	-	-	-	-	-
AIRPORT PARK:													
507 Taxiway for Hangars	-	-	-	-	-	-	-	-	-	-	-	-	-
508 Draughon-Miller Regional Airport FBO Center & Parking	4,858,915	41,315	4,817,600	-	4,817,600	-	-	-	-	-	-	-	-
509 Corporate Hangar Phase IV	193,350	113,550	79,800	-	79,800	-	-	-	-	-	-	-	-
510 Clear Area Near Fire Station	160,303	46,550	50,000	-	50,000	-	-	-	-	-	-	-	-
511 Tower Refurbishment	161,803	123,589	-	-	-	-	-	-	-	-	-	-	-
512 Demolition of Old Terminal Building	-	-	-	-	-	-	-	-	-	-	-	-	-
513 Fence Realignment & Gate	162,802	149,455	-	-	-	-	-	-	-	-	-	-	-
514 Airfield RAMP Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
550 Total Airport Park	5,537,173	474,459	4,947,400	-	4,947,400	-	-	-	-	-	-	-	-
GATEWAY PROJECTS:													
601 North 31st Street (Nugent to Central)	2,620,994	2,501,082	119,912	-	119,912	-	-	-	-	-	-	-	-
602 East/West IH 35 Gateway	87,925	21,312	66,613	3,430,000	3,496,613	-	-	-	-	-	-	-	-
603 Adams & Central Avenue Bicycle & Pedestrian Improvements Design	17,638	17,200	438	-	438	-	-	-	-	-	-	-	-
604 Art District {Area N. of Bellaire and Lower Troy Road to Killen Lane}	129,000	75,075	53,925	-	53,925	1,500,000	-	10,000,000	-	-	-	-	-
650 Total Gateway Projects	2,855,557	2,614,669	240,888	3,430,000	3,670,888	1,500,000	-	10,000,000	-	-	-	-	-
Public Improvements													
701 Public Improvements	-	-	-	-	-	3,500,000	3,600,000	-	15,300,000	15,000,000	15,500,000	16,500,000	16,000,000
702 Land Acquisition	14,231,182	11,778,032	1,353,150	4,740,000	6,093,150	2,250,000	-	-	-	-	-	-	-
750 Total Public Improvements	14,231,182	11,778,032	1,353,150	4,740,000	6,093,150	5,750,000	3,600,000	-	15,300,000	15,000,000	15,500,000	16,500,000	16,000,000
Total Planned Project Expenditures	83,145,289	25,372,644	56,535,326	35,722,000	92,257,326	10,450,000	5,800,000	19,025,000	15,500,000	15,200,000	15,700,000	16,700,000	16,200,000
800 Available Fund Balance at Year End	\$ 1,950,421	\$ 59,005,105	\$ (57,055,122)	\$ 2,595,882	\$ 2,595,444	\$ 3,724,575	\$ 10,431,371	\$ 4,801,961	\$ 4,367,078	\$ 5,056,922	\$ 5,936,319	\$ 6,109,113	\$ 6,739,221
Reserve for Debt Service - Tax Increment Rev Bonds, Series 2018	2,090,750	2,090,750	-	2,090,750	2,090,750	2,090,750	2,090,750	2,090,750	2,090,750	2,090,750	2,090,750	2,090,750	2,090,750
Reserve for Debt Service - Tax Increment Taxable Rev Bonds, Series 2021	1,325,488	1,325,488	-	1,325,488	1,325,488	1,325,488	1,325,488	1,325,488	1,325,488	1,325,488	1,325,488	1,325,488	1,325,488
Reserve for Debt Service - Tax Increment Rev Bonds, Series 2021	1,967,150	1,967,150	-	1,967,150	1,967,150	1,967,150	1,967,150	1,967,150	1,967,150	1,967,150	1,967,150	1,967,150	1,967,150
Reserve for Debt Service - Tax Increment Rev Bonds, Series 2022	-	-	-	2,327,000	2,327,000	2,327,000	2,327,000	2,327,000	2,327,000	2,327,000	2,327,000	2,327,000	2,327,000
Total Reserve for Debt Service	5,383,388	5,383,388	-	7,710,388	7,710,388	7,710,388	7,710,388	7,710,388	7,710,388	7,710,388	7,710,388	7,710,388	7,710,388
Total Fund Balance at Year End	\$ 7,333,809	\$ 64,388,493	\$ (57,055,122)	\$ 10,306,270	\$ 10,305,832	\$ 11,434,963	\$ 18,141,759	\$ 12,512,349	\$ 12,077,466	\$ 12,767,310	\$ 13,646,707	\$ 13,819,501	\$ 14,449,609





2 NORTH MAIN STREET
TEMPLE, TEXAS 76501



254-298-5631