REINVESTMENT ZONE NO. 1

ANNUAL REPORT

2023

For the year ended September 30, 2023

CITY OF TEMPLE

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BOB BROWDER
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Temple College

VACANT
Vice Chairman

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JOHN KIELLA
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Elm Creek Watershed

BLAKE PITTS

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LESTER FETTIG

MATHEW HARVEY

MICHELLE DIGAETANO

THOMAS CLOUD

TYLER JOHNSON

VACANT - SEAT 6

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Board of DIRECTORS

INTRODUCTION

The Temple Reinvestment Zone 2030 Master Plan was adopted by the Board of Directors on April 24, 2019. The following is an excerpt from the plan – 'Setting the Stage' – The City of Temple, situated along the I-35 corridor, is being primed and prepared for an influx of potential residents, businesses, and visitors. Through the wisdom of its public leaders, visionary planners, and prideful citizens, Temple has spawned a vision of what the City can become through its land, people, community, and its businesses. Of the leadership in Temple, the Temple Reinvestment Zone has been a major contributor to the continuation and preparation of the betterment to infrastructure, land use, planning, and overall quality of life. Fiscal year 2023 continued to demonstrate the Reinvestment Zone No. 1's commitment to 'Setting the Stage'. As of September 30, 2023, the City of Temple had a total of $587,990,663 of capital improvements on the books. Of that amount, $180,281,658 or 30.66% was funded by the RZ #1.

The Reinvestment Zone No. 1 (RZ #1) began the year with a fund balance of $88,233,419. Of this amount, $77,043,437 was designated for projects, $5,383,388 reserved for debt service reserve and the remaining $5,806,594 was available for allocations. During the year, the RZ #1 had $28,572,783 in revenue and $55,217,836 of expenditures which included investment in public infrastructure, debt service, funding for TEDC, and other general and administrative expenditures. Also, during the year, Combination Tax and Revenue Certificates of Obligation, Series 2023B Bonds for $40,000,000 were issued. Series 2023B will be used for the purpose of the water line extension along Old Howard Road, wastewater line extensions near the North Industrial Park and South Temple Transmission Line, and continuation of road improvements for the next section of Outer Loop from Wendland Road to IH-35.

The RZ #1 ended the year with a fund balance of $101,729,795. Of this amount, $93,440,887 was designated for projects, $5,383,388 reserved for debt service reserve and the remaining $2,905,520 is available for allocations.

COMPARATIVE BALANCE SHEETS

September 30, 2023 and 2022

	2023	2022	Increase (Decrease)
ASSETS			
Current assets:			
Investments	$ 17,885,888	$ 10,017,580	$ 7,868,308
Receivables (net of allowance for estimated uncollectible):			
Ad valorem taxes	395,734	132,963	262,771
Accounts receivable	29,806	481,162	(451,356)
Total current assets	18,311,428	10,631,705	7,679,723
Restricted assets:			
Reserve for debt service	5,384,977	5,384,643	334
Bond proceeds	84,511,282	78,439,337	6,071,945
Total restricted assets	89,896,259	83,823,980	6,072,279
Total assets	$ 108,207,687	$ 94,455,685	$ 13,752,002
LIABILITIES AND FUND BALANCES			
Current liabilities:			
Vouchers and contracts payable	$ 991,524	$ 418,356	$ 573,168
Retainage payable	32,272	91,928	(59,656)
Unearned revenues	395,734	132,963	262,771
Total current liabilities	1,419,530	643,247	776,283
Liabilities from restricted assets:			
Vouchers and contracts payable	2,848,221	4,241,976	(1,393,755)
Retainage payable	2,210,141	1,337,043	873,098
Total liabilities from restricted assets	5,058,362	5,579,019	(520,657)
Total liabilities	6,477,892	6,222,266	255,626
Fund Balance:			
Restricted for:			
Debt service	5,384,977	5,384,643	334
Construction	79,452,920	72,860,318	6,592,602
Committed to:			
Reinvestment Zone No. 1 Projects	16,891,898	9,988,458	6,903,440
Total fund balance	101,729,795	88,233,419	13,496,376
Total liabilities and fund balances	$ 108,207,687	$ 94,455,685	$ 13,752,002

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – ACTUAL AND BUDGET

For the year ended September 30, 2023
(with comparative amounts for the year ended September 30, 2022

	2023			2022	Analytical
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Increase (Decrease) Prior yr.
REVENUES:					
Tax increment	$ 24,176,236	$ 24,176,236	$ -	$ 20,074,444	$ 4,101,792
Interest	4,067,029	3,870,000	197,029	499,751	3,567,278
Leases	19,085	-	19,085	14,603	4,482
Miscellaneous reimbursements	2,000	-	2,000	435,704	(433,704)
License and permits	258,433	150,000	108,433	215,364	43,069
Grants	50,000	50,000	-	50,000	-
Total revenues	28,572,783	28,246,236	326,547	21,289,866	7,282,917
EXPENDITURES:					
Administrative					
Professional	645,749	1,026,276	380,527	25,795	619,954
Other contracted services	1,258,193	1,302,095	43,902	663,100	595,093
Downtown non-capital improvements	592,236	1,273,198	680,962	575,342	16,894
Contractual obligation - TEDC	2,306,060	2,373,284	67,224	1,984,253	321,807
Strategic Investment Zone - Grants	65,780	581,848	516,068	3,798	61,982
Downtown Corridor Enhancement - H5B3	-	500,000	500,000	450,000	(450,000)
Ad valorem tax rebate	239,894	250,000	10,106	243,975	(4,081)
Total administrative expenditures	5,107,912	7,306,701	2,198,789	3,946,263	1,161,649
Projects					
General Rail Spur Improvements	58,489	203,062	144,573	127,185	(68,696)
General Roadway Improvements	39,630	303,516	263,886	-	39,630
Temple Industrial Park	13,890,842	35,979,572	22,088,730	5,711,654	8,179,188
Crossroads Park	10,623	62,119	51,496	223,181	(212,558)
Outer Loop	2,975,339	40,544,855	37,569,516	10,503,683	(7,528,344)
Synergy Park	629,241	7,895,350	7,266,109	434,000	195,241
Downtown Improvements	14,690,058	23,594,955	8,904,897	14,178,360	511,698
TMED	312,692	700,300	387,608	-	312,692
Airport Improvements	7,572,031	8,530,876	958,845	2,719,024	4,853,007
Gateway Projects	100,116	5,217,136	5,117,020	323,204	(223,088)
Contingency	-	1,095,399	1,095,399	-	-
Public Improvements	-	2,561,334	2,561,334	-	-
Land Acquisition	-	405,000	405,000	752,549	(752,549)
TEDC Land Purchases	-	-	-	4,740,000	(4,740,000)
Total project costs	40,279,061	127,093,474	86,814,413	39,712,840	566,221
Debt Service					
Bond principal	4,195,000	4,195,000	-	5,315,000	(1,120,000)
Bond interest	5,489,896	5,489,898	2	3,474,600	2,015,296
Bond issuance costs	140,987	141,030	43	215,540	(74,553)
Fiscal agent fees	4,980	5,000	20	3,200	1,780
Total debt service	9,830,863	9,830,928	65	9,008,340	822,523
Total expenditures	55,217,836	144,231,103	89,013,267	52,667,443	2,550,393

(Continued)

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – ACTUAL AND BUDGET

For the year ended September 30, 2023
(with comparative amounts for the year ended September 30, 2022

(Continued)

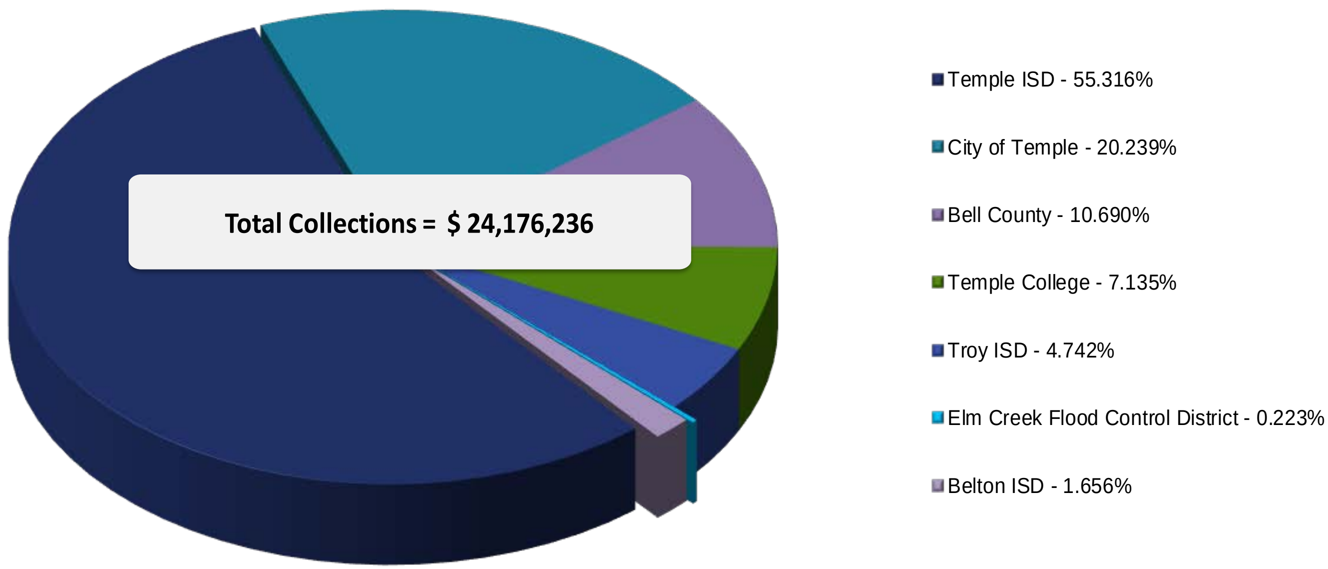
	2023			2022	Analytical
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Increase (Decrease) Prior yr.
Excess (deficiency) of revenues over expenditures	$ (26,645,053)	$ (115,984,867)	$ 89,339,814	$ (31,377,577)	$ 4,732,524
Other financing sources (uses):					
Original issue premium	2,261,093	2,261,093	-	2,984,705	(723,612)
Bond discount	(479,664)	(479,664)	-	(467,202)	(12,462)
Bond proceeds	38,360,000	38,360,000	-	52,705,000	(14,345,000)
Total other financing sources	40,141,429	40,141,429	-	55,222,503	(15,081,074)
Excess (deficiency) of revenues and other financing sources over expenditures	13,496,376	(75,843,438)	89,339,814	23,844,926	(10,348,550)
Fund balance, beginning of period	88,233,419	88,233,419	-	64,388,493	23,844,926
Fund balance, end of period	$ 101,729,795	$ 12,389,981	$ 89,339,814	$ 88,233,419	$ 13,496,376

SCHEDULE OF APPRAISED TAXABLE VALUES, TAX LEVY & TAX COLLECTIONS BY TAXING ENTITY

For the tax year 2022/fiscal year ending September 30, 2023

Taxing Jurisdiction	Appraised Taxable Value	Tax Levy	Revised Tax Levy	Current Tax Collections	Delinquent Tax Collections	Total Tax Collections [1]	% of Total Collected	% Collected of Current Levy	% Collected of Revised Levy
Temple ISD	$ 780,678,912	$ 12,725,066	$ 13,219,207	$ 13,333,286	$ 39,939	$ 13,373,225	55.316%	104.780%	100.863%
City of Temple	786,094,086	4,818,757	5,004,590	4,867,369	25,543	4,892,912	20.239%	101.009%	97.258%
Bell County	802,788,910	2,536,813	2,632,610	2,561,169	23,316	2,584,485	10.690%	100.960%	97.286%
Temple College District	830,047,169	1,696,616	1,758,581	1,712,786	12,290	1,725,076	7.135%	100.953%	97.396%
Troy ISD	68,781,587	1,150,372	1,150,372	1,138,239	8,198	1,146,437	4.742%	98.945%	98.945%
Elm Creek Flood Control District	144,979,713	41,609	50,310	53,400	402	53,802	0.223%	128.337%	106.142%
Belton ISD	24,207,890	416,013	416,013	398,211	2,088	400,299	1.656%	95.721%	95.721%
		$ 23,385,246	**$ 24,231,683**	**$ 24,064,460**	**$ 111,776**	**$ 24,176,236**	100.000%	102.904%	99.310%

[1] Tax collections include the amount collected from the current year levy and any amount collected from prior years.



SCHEDULE OF CAPITAL ASSETS

For the year ending September 30, 2023

	2023	2022	Increase (Decrease)
Capital assets not being depreciated			
Land/ROW	$ 25,757,352	$ 24,829,757	$ 927,595
Construction in Progress	61,204,496	53,113,724	8,090,772
Total capital assets not being depreciated	86,961,848	77,943,481	9,018,367
Capital assets being depreciated			
Buildings	3,461,083	2,701,120	759,963
Infrastructure {Streets/Rail/Downtown/Trails}	155,503,880	126,899,057	28,604,823
Less accumulated depreciation	(54,085,336)	(47,451,256)	(6,634,080)
Total capital assets being depreciated, net	104,879,627	82,148,921	22,730,706
Total Reinvestment Zone No. 1 Capital Assets	**$ 191,841,475**	**$ 160,092,402**	**$ 31,749,073**

SCHEDULE OF OUTSTANDING BONDS (PRINCIPAL & INTEREST)

As of October 1, 2023

Fiscal Year	Percent of Debt Retired: Annual %	Percent of Debt Retired: Cumulative %	Combo Tax & Revenue Bonds Series 2013	TIRZ Revenue Bonds Series 2018	General Obligation Bonds Series 2020 {2013 CO}	TIRZ Revenue Bonds Series 2021A	TIRZ Revenue Bonds, Taxable Series 2021B	Combo Tax & Revenue Bonds Series 2022B	Combo Tax & Revenue Bonds-Taxable Series 2022C	Combo Tax & Revenue Bonds-Taxable Series 2023B	Total
2024	4.35%	4.35%	$ 1,428,282	$ 2,089,000	$ 453,598	$ 1,962,400	$ 1,324,313	$ 1,835,000	$ 575,225	$ 1,804,591	$ 11,472,409
2025	4.58%	8.94%	-	2,088,750	1,891,959	1,962,150	1,320,863	2,355,000	745,225	1,709,612	12,073,559
2026	4.84%	13.78%	-	2,086,000	1,907,110	1,964,650	1,323,962	2,869,000	904,258	1,709,613	12,764,593
2027	5.23%	19.02%	-	2,090,750	1,913,965	1,964,650	1,320,555	2,866,000	902,232	2,734,613	13,792,765
2028	5.24%	24.25%	-	2,087,500	1,917,653	1,962,150	1,323,930	2,865,500	904,501	2,733,363	13,794,597
2029	5.24%	29.49%	-	2,086,500	1,912,914	1,967,150	1,320,582	2,867,250	905,605	2,734,613	13,794,614
2030	5.24%	34.72%	-	2,087,500	1,920,264	1,964,150	1,324,653	2,866,000	905,755	2,733,113	13,801,435
2031	5.24%	39.96%	-	2,090,250	1,925,276	1,963,400	1,322,213	2,866,750	904,960	2,733,863	13,806,712
2032	5.24%	45.21%	-	2,089,500	1,937,880	1,962,400	1,322,860	2,869,250	903,153	2,731,613	13,816,656
2033	5.25%	50.46%	-	2,090,250	1,947,818	1,964,400	1,321,890	2,868,250	905,261	2,731,363	13,829,232
2034	4.51%	54.97%	-	2,087,250	-	1,964,200	1,324,252	2,868,750	906,033	2,732,863	11,883,348
2035	4.51%	59.48%	-	2,090,500	-	1,966,800	1,324,755	2,865,500	905,471	2,730,863	11,883,889
2036	4.51%	63.99%	-	2,089,500	-	1,967,000	1,323,337	2,868,500	903,439	2,730,363	11,882,139
2037	4.51%	68.50%	-	2,089,250	-	1,964,800	1,325,487	2,867,250	904,989	2,731,113	11,882,889
2038	4.51%	73.01%	-	2,089,500	-	1,965,200	1,323,763	2,866,750	905,156	2,732,862	11,883,231
2039	3.71%	76.72%	-	-	-	1,963,000	1,320,900	2,866,750	902,381	2,735,362	9,788,393
2040	3.71%	80.44%	-	-	-	1,963,200	1,321,900	2,867,000	903,344	2,731,762	9,787,206
2041	3.72%	84.15%	-	-	-	1,965,600	1,321,600	2,868,200	902,791	2,730,362	9,788,553
2042	2.47%	86.62%	-	-	-	-	-	2,866,000	905,724	2,730,962	6,502,686
2043	2.47%	89.09%	-	-	-	-	-	2,865,400	906,889	2,733,362	6,505,651
2044	2.47%	91.56%	-	-	-	-	-	2,866,200	905,440	2,732,362	6,504,002
2045	2.47%	94.03%	-	-	-	-	-	2,868,200	907,182	2,732,962	6,508,344
2046	2.47%	96.50%	-	-	-	-	-	2,866,200	906,856	2,732,056	6,505,112
2047	2.47%	98.96%	-	-	-	-	-	2,865,200	904,462	2,732,231	6,501,893
2048	1.04%	100.00%	-	-	-	-	-	-	-	2,733,281	2,733,281
Total:			**$ 1,428,282**	**$ 31,332,000**	**$ 17,728,437**	**$ 35,357,300**	**$ 23,811,815**	**$ 67,263,900**	**$ 21,226,327**	**$ 65,339,123**	**$ 263,487,184**
Principal Outstanding			**$ 1,385,000**	**$ 21,680,000**	**$ 16,105,000**	**$ 24,590,000**	**$ 18,325,000**	**$ 40,560,000**	**$ 12,145,000**	**$ 38,360,000**	**$ 173,150,000**

	Combo Tax & Revenue Bonds Series 2013	TIRZ Revenue Bonds Series 2018	General Obligation Bonds Series 2020 {2013 CO}	TIRZ Revenue Bonds Series 2021A	TIRZ Revenue Bonds, Taxable Series 2021B	Combo Tax & Revenue Bonds Series 2022B	Combo Tax & Revenue Bonds-Taxable Series 2022C	Combo Tax & Revenue Bonds-Taxable Series 2023
Original Issue Date	8/8/2013	9/27/2018	8/8/2013	6/16/2021	6/16/2021	7/28/2022	7/28/2022	6/15/2023
Refunding Issue Date	N/A	N/A	9/17/2020	N/A	N/A	N/A	N/A	N/A
Call Date	Anytime	8/1/2025	8/1/2030	8/1/2030	8/1/2030	8/1/2031	8/1/2031	8/1/2032
Interest Rate	3.77%	4.72%	1.56%	2.43%	2.90%	3.84%	4.94%	3.95%

SCHEDULE OF TAX INCREMENT BASE AND CURRENT CAPTURED APPRAISED VALUE

For the tax year 2022/fiscal year 2023 – As of October 1, 2022

	ORIGINAL ZONE			***EXPANDED ZONE***			***TOTAL***			
Taxing Jurisdiction	**Tax Increment Base**	**Captured Appraised Value (1)**	**TOTAL**	**Tax Increment Base**	**Captured Appraised Value**	**TOTAL**	**Tax Increment Base**	**Captured Appraised Value**	**TOTAL**	**Levy**
Temple ISD	$ 97,186,149	$ 810,994,280	$ 908,180,429				$ 97,186,149	$ 810,994,280	$ 908,180,429	$ 13,219,207
City of Temple	97,765,552	592,540,977	690,306,529	267,979,786	223,868,477	491,848,263	365,745,338	816,409,454	1,182,154,792	5,004,590
Bell County	97,765,552	603,912,945	701,678,497	267,979,786	229,191,333	497,171,119	365,745,338	833,104,278	1,198,849,616	2,632,610
Temple College District	97,765,552	636,443,033	734,208,585	267,979,786	223,919,504	491,899,290	365,745,338	860,362,537	1,226,107,875	1,758,581
Troy ISD	8,146,123	68,781,587	76,927,710				8,146,123	68,781,587	76,927,710	1,150,372
Elm Creek	28,984,337	175,295,081	204,279,418				28,984,337	175,295,081	204,279,418	50,310
Belton ISD	18,028	24,207,890	24,225,918				18,028	24,207,890	24,225,918	416,013

(1) Note: Captured Appraised Value for each taxing entity will vary based on exemptions allowed, participation in tax abatements and varying geographical boundaries.

DEFINITIONS:

Original Zone - Includes Zone Boundaries as originally created in 1982 and expanded in 1999.

Expanded Zone - TMED area as expanded in 2010. City of Temple - 11/04/10; Temple College - 01/24/11; Bell County - 12/03/12.

Tax Increment Base - Total taxable value of all real property taxable by the unit and located in a reinvestment zone for the year in which the zone was designated.

Captured Appraised Value - The captured appraised value of real property taxable by a taxing unit for a year is the total taxable value of all real property taxable by the unit and located in a reinvestment zone for that year less the tax increment base of the unit.

Expiration Date of Zone - December 31, 2062

City of Temple, Texas

TIF Reinvestment Zone #1 Financing Plan

Financing Plan - 09/27/2023 to Zone Board

FINANCING PLAN

	DESCRIPTION	{A} Revised 2023 41	{B} 9/30/2023 Actual	{C} FY 2023 Open Encumbrances & Carry Forwards	{D} As Currently Adopted 2024 42	Revised 2024 42	2025 43	2026 44	2027 45	2028 46	2029 47
1	**"Taxable Increment"**	$ 816,409,454	$ 816,409,454	$ -	$ 1,073,076,146	$ 1,073,076,146	$ 1,116,642,191	$ 1,282,978,169	$ 1,349,741,799	$ 1,377,042,430	$ 1,424,461,298
1	**FUND BALANCE, Begin**	$ 82,850,031	$ 82,850,031	$ -	$ 7,006,593	$ 96,346,407	$ 2,905,520	$ 3,899,842	$ 4,849,644	$ 3,921,794	$ 4,412,065
3	**Fund Balance Available for Appropriation**	$ 82,850,031	$ 82,850,031	$ -	$ 7,006,593	$ 96,346,407	$ 2,905,520	$ 3,899,842	$ 4,849,644	$ 3,921,794	$ 4,412,065
	SOURCES OF FUNDS:										
4	Tax Revenues	24,176,236	24,176,236	-	30,297,264	30,297,264	35,034,881	39,133,586	49,283,417	49,840,805	56,918,575
5	Allowance for Uncollected Taxes [1.5% of Tax Revenues]	-	-	-	(454,459)	(454,459)	(525,523)	(587,004)	(739,251)	(747,612)	(853,779)
6	Interest Income	3,870,000	4,067,029	-	3,520,000	3,520,000	420,000	320,000	120,000	120,000	120,000
7	Grant Funds	50,000	50,000	-	5,050,000	5,050,000	50,000	50,000	50,000	50,000	-
8	License Fee - Central Texas Railway	150,000	258,433	-	150,000	150,000	150,000	150,000	150,000	150,000	150,000
9	Other Revenues	-	21,085	-	5,000,000	5,000,000	-	-	-	-	-
10	Sale of Land	-	-	-	-	-	-	-	-	-	-
11	Bond Proceeds	38,360,000	38,360,000	-	-	-	-	-	-	-	-
11A	Bond Reoffering Premium - Tax Exempt	2,261,093	2,261,093	-	-	-	-	-	-	-	-
11B	Adjustments to Debt Service Reserve - Tax Increment Revenue Bonds, Series 2018	-	-	-	-	-	-	-	-	-	-
11C	Adjustments for Debt Service Reserve - Tax Increment Taxable Revenue Bonds, Series 2021	-	-	-	-	-	-	-	-	-	-
11D	Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2021	-	-	-	-	-	-	-	-	-	-
11E	Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2023	-	-	-	-	-	-	-	-	-	-
20	**Total Sources of Funds Available for Appropriation**	$ 68,867,329	$ 69,193,876	$ -	$ 43,562,805	$ 43,562,805	$ 35,129,358	$ 39,066,582	$ 48,864,166	$ 49,413,193	$ 56,334,796
25	**TOTAL AVAILABLE FOR APPROPRIATION**	$ 151,717,360	$ 152,043,907	$ -	$ 50,569,398	$ 139,909,212	$ 38,034,878	$ 42,966,424	$ 53,713,810	$ 53,334,987	$ 60,746,861
	USE OF FUNDS:										
	DEBT SERVICE										
28	2008 Bond Issue-Taxable {$10.365 mil}	-	-	-	-	-	-	-	-	-	-
29	Debt Service - 2011A Issue {Refunding}	-	-	-	-	-	-	-	-	-	-
30	Debt Service - 2012 Issue {Refunding}	-	-	-	-	-	-	-	-	-	-
31	Debt Service - 2013 Issue {$25.260 mil}	1,431,682	1,431,680	-	1,428,282	1,428,282	-	-	-	-	-
32	Debt Service - 2020 Issue {2013 CO Refunding}	449,930	449,930	-	453,598	453,598	1,891,960	1,907,110	1,913,966	1,917,653	1,912,914
33	Debt Service - 2018 Issue {$24 mil}	2,086,750	2,086,750	-	2,089,000	2,089,000	2,088,750	2,086,000	2,090,750	2,087,500	2,086,500
34	Debt Service - 2021 Taxable Issue {$18.8 mil}	1,320,575	1,320,575	-	1,324,313	1,324,313	1,320,863	1,323,962	1,320,555	1,323,930	1,320,582
35	Debt Service - 2021 Issue {$29.7 mil}	1,965,650	1,965,650	-	1,962,400	1,962,400	1,962,150	1,964,650	1,964,650	1,962,150	1,967,150
36	Debt Service - 2022 Issue {$43 mil}	1,850,292	1,850,292	-	1,835,000	1,835,000	2,355,000	2,869,000	2,866,000	2,865,500	2,867,250
37	Debt Service - 2022 Issue {$12 mil}	580,019	580,019	-	575,225	575,225	745,225	904,258	902,231	904,501	905,605
38	Debt Service - 2023 Issue {$40 mil}	-	-	-	1,804,591	1,804,591	1,896,750	1,896,750	2,881,750	2,882,500	2,880,750
39	Bond Issuance Costs	141,030	140,987	-	-	-	-	-	-	-	-
40	Bond Discount	479,664	479,664	-	-	-	-	-	-	-	-
41	Paying Agent Services	5,000	4,980	-	6,000	6,000	2,000	2,000	2,000	2,000	2,000
40	**Subtotal-Debt Service**	10,310,592	10,310,527	-	11,478,409	11,478,409	12,262,698	12,953,730	13,941,902	13,945,734	13,942,751
	OPERATING EXPENDITURES										
50	Prof Svcs/Proj Mgmt	227,376	190,869	31,613	175,000	206,613	175,000	175,000	175,000	175,000	175,000
51	Legal/Audit	1,400	1,400	-	1,400	1,400	1,400	1,400	1,400	1,400	1,400
52	Zone Park Maintenance [mowing, utilities, botanical supplies]	744,600	744,600	-	1,004,456	1,004,456	959,600	966,600	966,600	966,600	966,600
53	Rail Maintenance	203,062	58,489	144,573	200,000	344,573	200,000	200,000	200,000	200,000	200,000
54	Road/Signage Maintenance	303,516	39,630	263,886	100,000	363,886	100,000	100,000	100,000	100,000	100,000
55	Transformation Team	1,244,598	592,236	652,362	988,939	1,641,301	806,857	824,853	854,857	854,857	854,857
56	Inspection Services [META]	378,554	378,554	-	203,332	203,332	197,354	197,354	-		
57	Contractual Payments [TEDC - Marketing]	200,000	200,000	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000
58	TEDC	2,173,284	2,106,060	67,224	2,189,836	2,257,060	2,189,317	2,290,033	2,395,785	2,505,281	2,620,252
59	Strategic Investment Zone - Grants	581,848	65,780	516,068	100,000	616,068	100,000	100,000	100,000	100,000	100,000
60	Economic Development Incentives	250,000	239,894	-	-	-	-	-	1,107,143	1,107,143	1,107,143
61	TISD-Reimbursement [per contract]	28,941	-	-	30,388	30,388	30,388	30,388	31,907	31,907	31,907
65	**Subtotal-Operating Expenditures**	6,337,179	4,617,512	1,675,726	5,193,351	6,869,077	4,959,916	5,085,628	6,132,692	6,242,188	6,357,159
70	**TOTAL DEBT & OPERATING EXPENDITURES**	$ 16,647,771	$ 14,928,039	$ 1,675,726	$ 16,671,760	$ 18,347,486	$ 17,222,614	$ 18,039,358	$ 20,074,594	$ 20,187,922	$ 20,299,910
80	**Funds Available for Projects**	$ 135,069,589	$ 137,115,868	$ (1,675,726)	$ 33,897,638	$ 121,561,726	$ 20,812,264	$ 24,927,066	$ 33,639,216	$ 33,147,065	$ 40,446,951
	PROJECTS										
150	Temple Industrial Park	36,452,072	14,266,122	22,148,482	3,870,000	26,018,482	2,325,000	-	-	-	-
200	Corporate Campus Park	75,000	-	75,000	-	75,000	-	-	-	-	-
250	Crossroads Park	62,119	10,623	-	-	-	-	-	-	-	-
350	Outer Loop	40,544,855	2,975,339	37,569,516	-	37,569,516	-	690,000	-	-	-
400	Synergy Park	7,895,350	629,241	7,266,109	3,185,000	10,451,109	7,427,422	11,862,422	12,782,422	12,435,000	-
450	Downtown	24,373,555	14,768,258	9,544,496	5,500,000	15,044,496	7,060,000	3,925,000	10,335,000	200,000	200,000
500	TMED	850,300	447,731	402,569	13,371,000	13,773,569	-	-	-	-	-
550	Airport Park	8,530,876	7,572,031	907,901	300,000	1,207,901	100,000	100,000	100,000	100,000	-
650	Gateway Projects	5,217,136	100,116	5,102,384	-	5,102,384	-	-	1,500,000	10,000,000	-
750	Public Improvements/Land	4,061,733	-	4,061,733	5,352,016	9,413,749	-	3,500,000	5,000,000	6,000,000	37,000,000
	Subtotal-Projects	128,062,996	40,769,461	87,078,190	31,578,016	118,656,206	16,912,422	20,077,422	29,717,422	28,735,000	37,200,000
	TOTAL USE OF FUNDS	$ 144,710,767	$ 55,697,500	$ 88,753,916	$ 48,249,776	$ 137,003,692	$ 34,135,036	$ 38,116,780	$ 49,792,016	$ 48,922,922	$ 57,499,910
800	**FUND BALANCE, End {Available for Appropriation}**	$ 7,006,593	$ 96,346,407	$ (88,753,916)	$ 2,319,622	$ 2,905,520	$ 3,899,842	$ 4,849,644	$ 3,921,794	$ 4,412,065	$ 3,246,951

FINANCING PLAN

	DESCRIPTION	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
		48	49	50	51	52	53	54	55	56	57	58
1	**"Taxable Increment"**	*$ 1,438,769,365*	*$ 1,550,681,467*	*$ 1,573,401,789*	*$ 1,589,135,807*	*$ 1,605,027,165*	*$ 1,621,077,437*	*$ 1,697,288,211*	*$ 1,714,261,093*	*$ 1,731,403,704*	*$ 1,748,717,741*	*$ 1,766,204,919*
1	**FUND BALANCE, Begin**	$ 3,246,951	$ 3,081,380	$ 2,981,439	$ 3,163,059	$ 3,556,384	$ 3,233,406	$ 2,647,322	$ 2,931,761	$ 3,098,538	$ 3,249,363	$ 3,069,299
3	**Fund Balance Available for Appropriation**	**$ 3,246,951**	**$ 3,081,380**	**$ 2,981,439**	**$ 3,163,059**	**$ 3,556,384**	**$ 3,233,406**	**$ 2,647,322**	**$ 2,931,761**	**$ 3,098,538**	**$ 3,249,363**	**$ 3,069,299**
	SOURCES OF FUNDS:											
4	Tax Revenues	57,051,497	58,233,314	58,632,601	58,968,867	59,308,496	58,953,441	59,955,696	58,939,214	59,968,348	59,246,973	59,611,286
5	Allowance for Uncollected Taxes [1.5% of Tax Revenues]	(855,772)	(873,500)	(879,489)	(884,533)	(889,627)	(884,302)	(899,335)	(884,088)	(899,525)	(888,705)	(894,169)
6	Interest Income	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
7	Grant Funds	-	-	-	-	-	-	-	-	-	-	-
8	License Fee - Central Texas Railway	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
9	Other Revenues	-	-	-	-	-	-	-	-	-	-	-
10	Sale of Land	-	-	-	-	-	-	-	-	-	-	-
11	Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
11A	Bond Reoffering Premium - Tax Exempt	-	-	-	-	-	-	-	-	-	-	-
11B	Adjustments to Debt Service Reserve - Tax Increment Revenue Bonds, Series 2018	-	-	-	-	-	-	-	-	2,090,750	-	-
11C	Adjustments for Debt Service Reserve - Tax Increment Taxable Revenue Bonds, Series 2021	-	-	-	-	-	-	-	-	-	-	-
11D	Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2021	-	-	-	-	-	-	-	-	-	-	-
11E	Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2023	-	-	-	-	-	-	-	-	-	-	-
20	**Total Sources of Funds Available for Appropriation**	**$ 56,465,725**	**$ 57,629,814**	**$ 58,023,112**	**$ 58,354,334**	**$ 58,688,869**	**$ 58,339,139**	**$ 59,326,361**	**$ 58,325,126**	**$ 61,429,573**	**$ 58,628,268**	**$ 58,987,117**
25	**TOTAL AVAILABLE FOR APPROPRIATION**	**$ 59,712,676**	**$ 60,711,194**	**$ 61,004,550**	**$ 61,517,393**	**$ 62,245,253**	**$ 61,572,546**	**$ 61,973,683**	**$ 61,256,886**	**$ 64,528,111**	**$ 61,877,632**	**$ 62,056,415**
	USE OF FUNDS:											
	DEBT SERVICE											
28	2008 Bond Issue-Taxable {$10.365 mil}	-	-	-	-	-	-	-	-	-	-	-
29	Debt Service - 2011A Issue {Refunding}	-	-	-	-	-	-	-	-	-	-	-
30	Debt Service - 2012 Issue {Refunding}	-	-	-	-	-	-	-	-	-	-	-
31	Debt Service - 2013 Issue {$25.260 mil}	-	-	-	-	-	-	-	-	-	-	-
32	Debt Service - 2020 Issue {2013 CO Refunding}	1,920,264	1,925,276	1,937,880	1,947,818	-	-	-	-	-	-	-
33	Debt Service - 2018 Issue {$24 mil}	2,087,500	2,090,250	2,089,500	2,090,250	2,087,250	2,090,500	2,089,500	2,089,250	2,089,500	-	-
34	Debt Service - 2021 Taxable Issue {$18.8 mil}	1,324,653	1,322,213	1,322,860	1,321,890	1,324,252	1,324,755	1,323,337	1,325,487	1,323,763	1,320,900	1,321,900
35	Debt Service - 2021 Issue {$29.7 mil}	1,964,150	1,963,400	1,962,400	1,964,400	1,964,200	1,966,800	1,967,000	1,964,800	1,965,200	1,963,000	1,963,200
36	Debt Service - 2022 Issue {$43 mil}	2,866,000	2,866,750	2,869,250	2,868,250	2,868,750	2,865,500	2,868,500	2,867,250	2,866,750	2,866,750	2,867,000
37	Debt Service - 2022 Issue {$12 mil}	905,755	904,960	903,153	905,260	906,033	905,471	903,439	904,988	905,156	902,381	903,343
38	Debt Service - 2023 Issue {$40 mil}	2,881,500	2,879,500	2,879,750	2,882,000	2,881,000	2,881,750	2,884,000	2,882,500	2,882,250	2,883,000	2,884,500
39	Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-
40	Bond Discount	-	-	-	-	-	-	-	-	-	-	-
41	Paying Agent Services	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	-	-
40	**Subtotal-Debt Service**	**13,951,822**	**13,954,349**	**13,966,793**	**13,981,868**	**12,033,485**	**12,036,776**	**12,037,776**	**12,036,275**	**12,034,619**	**9,936,031**	**9,939,943**
	OPERATING EXPENDITURES											
50	Prof Svcs/Proj Mgmt	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
51	Legal/Audit	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
52	Zone Park Maintenance [mowing, utilities, botanical supplies]	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600
53	Rail Maintenance	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
54	Road/Signage Maintenance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
55	Transformation Team	854,857	854,857	854,857	854,857	854,857	854,857	854,857	854,857	854,857	854,857	854,857
56	Inspection Services [META]											
57	Contractual Payments [TEDC - Marketing]	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
58	TEDC	2,740,971	2,836,905	2,936,197	3,038,964	3,145,327	3,255,414	3,369,353	3,487,281	3,609,335	3,735,662	3,866,410
59	Strategic Investment Zone - Grants	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
60	Economic Development Incentives	1,107,143	1,107,143	1,107,143	1,107,143	-	-	-	-	-	-	-
61	TISD-Reimbursement [per contract]	33,502	33,502	33,502	35,177	35,177	35,177	36,936	36,936	36,936	38,783	38,783
65	**Subtotal-Operating Expenditures**	**6,479,473**	**6,575,407**	**6,674,699**	**6,779,141**	**5,778,361**	**5,888,448**	**6,004,146**	**6,122,074**	**6,244,128**	**6,372,302**	**6,503,050**
70	**TOTAL DEBT & OPERATING EXPENDITURES**	**$ 20,431,295**	**$ 20,529,756**	**$ 20,641,492**	**$ 20,761,009**	**$ 17,811,846**	**$ 17,925,224**	**$ 18,041,922**	**$ 18,158,349**	**$ 18,278,747**	**$ 16,308,333**	**$ 16,442,993**
80	**Funds Available for Projects**	**$ 39,281,380**	**$ 40,181,439**	**$ 40,363,059**	**$ 40,756,384**	**$ 44,433,406**	**$ 43,647,322**	**$ 43,931,761**	**$ 43,098,538**	**$ 46,249,363**	**$ 45,569,299**	**$ 45,613,422**
	PROJECTS											
150	Temple Industrial Park	-	-	-	-	-	-	-	-	-	-	-
200	Corporate Campus Park	-	-	-	-	-	-	-	-	-	-	-
250	Crossroads Park	-	-	-	-	-	-	-	-	-	-	-
350	Outer Loop	-	-	-	-	-	-	-	-	-	-	-
400	Synergy Park	-	-	-	-	-	-	-	-	-	-	-
450	Downtown	200,000	200,000	200,000	200,000	200,000	-	-	-	-	-	-
500	TMED	-	-	-	-	-	-	-	-	-	-	-
550	Airport Park	-	-	-	-	-	-	-	-	-	-	-
650	Gateway Projects	-	-	-	-	-	-	-	-	-	-	-
750	Public Improvements/Land	36,000,000	37,000,000	37,000,000	37,000,000	41,000,000	41,000,000	41,000,000	40,000,000	43,000,000	42,500,000	43,000,000
	Subtotal-Projects	36,200,000	37,200,000	37,200,000	37,200,000	41,200,000	41,000,000	41,000,000	40,000,000	43,000,000	42,500,000	43,000,000
	TOTAL USE OF FUNDS	$ 56,631,295	$ 57,729,756	$ 57,841,492	$ 57,961,009	$ 59,011,846	$ 58,925,224	$ 59,041,922	$ 58,158,349	$ 61,278,747	$ 58,808,333	$ 59,442,993
800	**FUND BALANCE, End {Available for Appropriation}**	**$ 3,081,380**	**$ 2,981,439**	**$ 3,163,059**	**$ 3,556,384**	**$ 3,233,406**	**$ 2,647,322**	**$ 2,931,761**	**$ 3,098,538**	**$ 3,249,363**	**$ 3,069,299**	**$ 2,613,422**

FINANCING PLAN

	DESCRIPTION	2041 59	2042 60	2043 61	2044 62	2045 63	2046 64	2047 65	2048 66	2049 67	2050 68
1	**"Taxable Increment"**	$ 1,783,866,968	$ 1,801,705,638	$ 1,819,722,694	$ 1,837,919,921	$ 1,856,299,120	$ 1,874,862,111	$ 1,893,610,732	$ 1,912,546,840	$ 1,931,672,308	$ 1,950,989,031
1	**FUND BALANCE, Begin**	$ 2,613,422	$ 2,677,547	$ 2,957,061	$ 3,236,106	$ 2,684,411	$ 3,438,403	$ 3,022,020	$ 3,534,215	$ 3,354,941	$ 2,640,322
3	**Fund Balance Available for Appropriation**	**$ 2,613,422**	**$ 2,677,547**	**$ 2,957,061**	**$ 3,236,106**	**$ 2,684,411**	**$ 3,438,403**	**$ 3,022,020**	**$ 3,534,215**	**$ 3,354,941**	**$ 2,640,322**
	SOURCES OF FUNDS:										
4	Tax Revenues	59,979,241	60,350,876	55,419,608	55,745,647	59,262,146	60,266,738	63,405,856	64,129,133	67,947,003	68,293,100
5	Allowance for Uncollected Taxes [1.5% of Tax Revenues]	(899,689)	(905,263)	(831,294)	(836,185)	(888,932)	(904,001)	(951,088)	(961,937)	(1,019,205)	(1,024,397)
6	Interest Income	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
7	Grant Funds	-	-	-	-	-	-	-	-	-	-
8	License Fee - Central Texas Railway	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
9	Other Revenues	-	-	-	-	-	-	-	-	-	-
10	Sale of Land	-	-	-	-	-	-	-	-	-	-
11	Bond Proceeds	-	-	-	-	-	-	-	-	-	-
11A	Bond Reoffering Premium - Tax Exempt	-	-	-	-	-	-	-	-	-	-
11B	Adjustments to Debt Service Reserve - Tax Increment Revenue Bonds, Series 2018	-	-	-	-	-	-	-	-	-	-
11C	Adjustments for Debt Service Reserve - Tax Increment Taxable Revenue Bonds, Series 2021	1,325,488	-	-	-	-	-	-	-	-	-
11D	Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2021	1,967,150	-	-	-	-	-	-	-	-	-
11E	Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2023	-	-	-	-	-	-	-	-	-	-
20	**Total Sources of Funds Available for Appropriation**	**$ 62,642,190**	**$ 59,715,613**	**$ 54,858,314**	**$ 55,179,462**	**$ 58,643,214**	**$ 59,632,737**	**$ 62,724,768**	**$ 63,437,196**	**$ 67,197,798**	**$ 67,538,704**
25	**TOTAL AVAILABLE FOR APPROPRIATION**	**$ 65,255,613**	**$ 62,393,160**	**$ 57,815,375**	**$ 58,415,568**	**$ 61,327,625**	**$ 63,071,140**	**$ 65,746,788**	**$ 66,971,411**	**$ 70,552,739**	**$ 70,179,026**
	USE OF FUNDS:										
	DEBT SERVICE										
28	2008 Bond Issue-Taxable {$10.365 mil}	-	-	-	-	-	-	-	-	-	-
29	Debt Service - 2011A Issue {Refunding}	-	-	-	-	-	-	-	-	-	-
30	Debt Service - 2012 Issue {Refunding}	-	-	-	-	-	-	-	-	-	-
31	Debt Service - 2013 Issue {$25.260 mil}	-	-	-	-	-	-	-	-	-	-
32	Debt Service - 2020 Issue {2013 CO Refunding}	-	-	-	-	-	-	-	-	-	-
33	Debt Service - 2018 Issue {$24 mil}	-	-	-	-	-	-	-	-	-	-
34	Debt Service - 2021 Taxable Issue {$18.8 mil}	1,321,600	-	-	-	-	-	-	-	-	-
35	Debt Service - 2021 Issue {$29.7 mil}	1,965,600	-	-	-	-	-	-	-	-	-
36	Debt Service - 2022 Issue {$43 mil}	2,868,200	2,866,000	2,865,400	2,866,200	2,868,200	2,866,200	2,865,200	-	-	-
37	Debt Service - 2022 Issue {$12 mil}	902,791	905,724	906,889	905,440	907,182	906,856	904,462	-	-	-
38	Debt Service - 2023 Issue {$40 mil}	2,881,500	2,884,000	2,881,500	2,884,000	2,881,000	2,882,500	2,883,000	2,882,250	-	-
39	Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-
40	Bond Discount	-	-	-	-	-	-	-	-	-	-
41	Paying Agent Services	-	-	-	-	-	-	-	-	-	-
40	**Subtotal-Debt Service**	**9,939,691**	**6,655,724**	**6,653,789**	**6,655,640**	**6,656,382**	**6,655,556**	**6,652,662**	**2,882,250**	**-**	**-**
	OPERATING EXPENDITURES										
50	Prof Svcs/Proj Mgmt	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
51	Legal/Audit	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
52	Zone Park Maintenance [mowing, utilities, botanical supplies]	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600
53	Rail Maintenance	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
54	Road/Signage Maintenance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
55	Transformation Team	854,857	854,857	855,000	855,000	855,000	855,000	855,000	855,000	855,000	855,000
56	Inspection Services [META]										
57	Contractual Payments [TEDC - Marketing]	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
58	TEDC	4,001,735	4,141,795	4,286,758	4,436,795	4,592,083	4,752,805	4,919,154	5,091,324	5,269,520	5,453,954
59	Strategic Investment Zone - Grants	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
60	Economic Development Incentives	-	-	-	-	-	-	-	-	-	-
61	TISD-Reimbursement [per contract]	38,783	40,722	40,722	40,722	42,758	42,758	42,758	44,896	44,896	44,896
65	**Subtotal-Operating Expenditures**	**6,638,375**	**6,780,375**	**6,925,480**	**7,075,517**	**7,232,841**	**7,393,563**	**7,559,912**	**7,734,220**	**7,912,416**	**8,096,850**
70	**TOTAL DEBT & OPERATING EXPENDITURES**	**$ 16,578,066**	**$ 13,436,099**	**$ 13,579,269**	**$ 13,731,157**	**$ 13,889,223**	**$ 14,049,119**	**$ 14,212,574**	**$ 10,616,470**	**$ 7,912,416**	**$ 8,096,850**
80	**Funds Available for Projects**	**$ 48,677,547**	**$ 48,957,061**	**$ 44,236,106**	**$ 44,684,411**	**$ 47,438,403**	**$ 49,022,020**	**$ 51,534,215**	**$ 56,354,941**	**$ 62,640,322**	**$ 62,082,176**
	PROJECTS										
150	Temple Industrial Park	-	-	-	-	-	-	-	-	-	-
200	Corporate Campus Park	-	-	-	-	-	-	-	-	-	-
250	Crossroads Park	-	-	-	-	-	-	-	-	-	-
350	Outer Loop	-	-	-	-	-	-	-	-	-	-
400	Synergy Park	-	-	-	-	-	-	-	-	-	-
450	Downtown	-	-	-	-	-	-	-	-	-	-
500	TMED	-	-	-	-	-	-	-	-	-	-
550	Airport Park	-	-	-	-	-	-	-	-	-	-
650	Gateway Projects	-	-	-	-	-	-	-	-	-	-
750	Public Improvements/Land	46,000,000	46,000,000	41,000,000	42,000,000	44,000,000	46,000,000	48,000,000	53,000,000	60,000,000	59,000,000
	Subtotal-Projects	46,000,000	46,000,000	41,000,000	42,000,000	44,000,000	46,000,000	48,000,000	53,000,000	60,000,000	59,000,000
	TOTAL USE OF FUNDS	$ 62,578,066	$ 59,436,099	$ 54,579,269	$ 55,731,157	$ 57,889,223	$ 60,049,119	$ 62,212,574	$ 63,616,470	$ 67,912,416	$ 67,096,850
800	**FUND BALANCE, End {Available for Appropriation}**	**$ 2,677,547**	**$ 2,957,061**	**$ 3,236,106**	**$ 2,684,411**	**$ 3,438,403**	**$ 3,022,020**	**$ 3,534,215**	**$ 3,354,941**	**$ 2,640,322**	**$ 3,082,176**

FINANCING PLAN

	DESCRIPTION	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062
		69	70	71	72	73	74	75	76	77	78	79	80
1	**"Taxable Increment"**	$ 1,970,498,921	$ 1,990,203,911	$ 2,010,105,950	$ 2,030,207,009	$ 2,050,509,079	$ 2,071,014,170	$ 2,091,724,312	$ 2,112,641,555	$ 2,133,767,971	$ 2,155,105,650	$ 2,176,656,707	$ 2,198,423,274
1	**FUND BALANCE, Begin**	$ 3,082,176	$ 2,675,211	$ 3,418,433	$ 3,308,405	$ 3,339,127	$ 3,509,096	$ 2,814,225	$ 3,247,727	$ 2,807,516	$ 3,488,784	$ 3,283,864	$ 3,190,013
3	**Fund Balance Available for Appropriation**	**$ 3,082,176**	**$ 2,675,211**	**$ 3,418,433**	**$ 3,308,405**	**$ 3,339,127**	**$ 3,509,096**	**$ 2,814,225**	**$ 3,247,727**	**$ 2,807,516**	**$ 3,488,784**	**$ 3,283,864**	**$ 3,190,013**
	SOURCES OF FUNDS:												
4	Tax Revenues	68,642,657	68,995,710	69,352,294	69,712,444	70,076,195	70,443,583	70,814,646	71,189,419	71,567,939	71,950,245	72,336,374	72,726,365
5	Allowance for Uncollected Taxes [1.5% of Tax Revenues]	(1,029,640)	(1,034,936)	(1,040,284)	(1,045,687)	(1,051,143)	(1,056,654)	(1,062,220)	(1,067,841)	(1,073,519)	(1,079,254)	(1,085,046)	(1,090,895)
6	Interest Income	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
7	Grant Funds	-	-	-	-	-	-	-	-	-	-	-	-
8	License Fee - Central Texas Railway	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
9	Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
10	Sale of Land	-	-	-	-	-	-	-	-	-	-	-	-
11	Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
11A	Bond Reoffering Premium - Tax Exempt	-	-	-	-	-	-	-	-	-	-	-	-
11B	Adjustments to Debt Service Reserve - Tax Increment Revenue Bonds, Series 2018	-	-	-	-	-	-	-	-	-	-	-	-
11C	Adjustments for Debt Service Reserve - Tax Increment Taxable Revenue Bonds, Series 2021	-	-	-	-	-	-	-	-	-	-	-	-
11D	Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2021	-	-	-	-	-	-	-	-	-	-	-	-
11E	Adjustments for Debt Service Reserve - Tax Increment Revenue Bonds, Series 2023	-	-	-	-	-	-	-	-	-	-	-	-
20	**Total Sources of Funds Available for Appropriation**	**$ 67,883,017**	**$ 68,230,774**	**$ 68,582,010**	**$ 68,936,757**	**$ 69,295,052**	**$ 69,656,929**	**$ 70,022,426**	**$ 70,391,578**	**$ 70,764,420**	**$ 71,140,991**	**$ 71,521,328**	**$ 71,905,470**
25	**TOTAL AVAILABLE FOR APPROPRIATION**	**$ 70,965,193**	**$ 70,905,985**	**$ 72,000,442**	**$ 72,245,163**	**$ 72,634,180**	**$ 73,166,025**	**$ 72,836,652**	**$ 73,639,304**	**$ 73,571,936**	**$ 74,629,775**	**$ 74,805,192**	**$ 75,095,483**
	USE OF FUNDS:												
	DEBT SERVICE												
28	2008 Bond Issue-Taxable {$10.365 mil}	-	-	-	-	-	-	-	-	-	-	-	-
29	Debt Service - 2011A Issue {Refunding}	-	-	-	-	-	-	-	-	-	-	-	-
30	Debt Service - 2012 Issue {Refunding}	-	-	-	-	-	-	-	-	-	-	-	-
31	Debt Service - 2013 Issue {$25.260 mil}	-	-	-	-	-	-	-	-	-	-	-	-
32	Debt Service - 2020 Issue {2013 CO Refunding}	-	-	-	-	-	-	-	-	-	-	-	-
33	Debt Service - 2018 Issue {$24 mil}	-	-	-	-	-	-	-	-	-	-	-	-
34	Debt Service - 2021 Taxable Issue {$18.8 mil}	-	-	-	-	-	-	-	-	-	-	-	-
35	Debt Service - 2021 Issue {$29.7 mil}	-	-	-	-	-	-	-	-	-	-	-	-
36	Debt Service - 2022 Issue {$43 mil}	-	-	-	-	-	-	-	-	-	-	-	-
37	Debt Service - 2022 Issue {$12 mil}	-	-	-	-	-	-	-	-	-	-	-	-
38	Debt Service - 2023 Issue {$40 mil}	-	-	-	-	-	-	-	-	-	-	-	-
39	Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-
40	Bond Discount	-	-	-	-	-	-	-	-	-	-	-	-
41	Paying Agent Services	-	-	-	-	-	-	-	-	-	-	-	-
40	**Subtotal-Debt Service**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	OPERATING EXPENDITURES												
50	Prof Svcs/Proj Mgmt	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
51	Legal/Audit	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
52	Zone Park Maintenance [mowing, utilities, botanical supplies]	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600	966,600
53	Rail Maintenance	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
54	Road/Signage Maintenance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
55	Transformation Team	855,000	855,000	855,000	855,000	855,000	855,000	855,000	855,000	855,000	855,000	855,000	855,000
56	Inspection Services [META]												
57	Contractual Payments [TEDC - Marketing]	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
58	TEDC	5,644,842	5,842,411	6,046,896	6,258,537	6,477,586	6,704,301	6,938,952	7,181,815	7,433,179	7,693,340	7,962,607	8,241,298
59	Strategic Investment Zone - Grants	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
60	Economic Development Incentives	-	-	-	-	-	-	-	-	-	-	-	-
61	TISD-Reimbursement [per contract]	47,141	47,141	47,141	49,498	49,498	49,498	51,973	51,973	51,973	54,572	54,572	54,572
65	**Subtotal-Operating Expenditures**	**8,289,983**	**8,487,552**	**8,692,037**	**8,906,035**	**9,125,084**	**9,351,799**	**9,588,925**	**9,831,788**	**10,083,152**	**10,345,912**	**10,615,179**	**10,893,870**
70	**TOTAL DEBT & OPERATING EXPENDITURES**	**$ 8,289,983**	**$ 8,487,552**	**$ 8,692,037**	**$ 8,906,035**	**$ 9,125,084**	**$ 9,351,799**	**$ 9,588,925**	**$ 9,831,788**	**$ 10,083,152**	**$ 10,345,912**	**$ 10,615,179**	**$ 10,893,870**
80	**Funds Available for Projects**	**$ 62,675,211**	**$ 62,418,433**	**$ 63,308,405**	**$ 63,339,127**	**$ 63,509,096**	**$ 63,814,225**	**$ 63,247,727**	**$ 63,807,516**	**$ 63,488,784**	**$ 64,283,864**	**$ 64,190,013**	**$ 64,201,612**
	PROJECTS												
150	Temple Industrial Park	-	-	-	-	-	-	-	-	-	-	-	-
200	Corporate Campus Park	-	-	-	-	-	-	-	-	-	-	-	-
250	Crossroads Park	-	-	-	-	-	-	-	-	-	-	-	-
350	Outer Loop	-	-	-	-	-	-	-	-	-	-	-	-
400	Synergy Park	-	-	-	-	-	-	-	-	-	-	-	-
450	Downtown	-	-	-	-	-	-	-	-	-	-	-	-
500	TMED	-	-	-	-	-	-	-	-	-	-	-	-
550	Airport Park	-	-	-	-	-	-	-	-	-	-	-	-
650	Gateway Projects	-	-	-	-	-	-	-	-	-	-	-	-
750	Public Improvements/Land	60,000,000	59,000,000	60,000,000	60,000,000	60,000,000	61,000,000	60,000,000	61,000,000	60,000,000	61,000,000	61,000,000	63,615,714
	Subtotal-Projects	60,000,000	59,000,000	60,000,000	60,000,000	60,000,000	61,000,000	60,000,000	61,000,000	60,000,000	61,000,000	61,000,000	63,615,714
	TOTAL USE OF FUNDS	$ 68,289,983	$ 67,487,552	$ 68,692,037	$ 68,906,035	$ 69,125,084	$ 70,351,799	$ 69,588,925	$ 70,831,788	$ 70,083,152	$ 71,345,912	$ 71,615,179	$ 74,509,584
800	**FUND BALANCE, End {Available for Appropriation}**	**$ 2,675,211**	**$ 3,418,433**	**$ 3,308,405**	**$ 3,339,127**	**$ 3,509,096**	**$ 2,814,225**	**$ 3,247,727**	**$ 2,807,516**	**$ 3,488,784**	**$ 3,283,864**	**$ 3,190,013**	**$ 585,898**

TIF Reinvestment Zone #1

Summary Financing Plan with Detailed Project Plan

Project Plan - 09/27/2023 - to Zone Board

SUMMARY FINANCING PLAN

		{A} Revised 2023	{B} FY 2023 Actual	{C} FY 2023 Open Encumbrances & Carry Forwards	{D} As Currently Adopted2024	Revised 2024	2025	2026	2027	2028	2029	2030
1	**Beginning Available Fund Balance, Oct 1**	**$ 82,850,031**	**$ 82,850,031**	**$ -**	**$ 7,006,593**	**$ 96,346,407**	**$ 2,905,520**	**$ 3,899,842**	**$ 4,849,644**	**$ 3,921,794**	**$ 4,412,065**	**$ 3,246,951**
20	Net Sources of Funds	68,867,329	69,193,876	-	43,562,805	43,562,805	35,129,358	39,066,582	48,864,166	49,413,193	56,334,796	56,465,725
25	**Net Available for Appropriation**	**151,717,360**	**152,043,907**	**-**	**50,569,398**	**139,909,212**	**38,034,878**	**42,966,424**	**53,713,810**	**53,334,987**	**60,746,861**	**59,712,676**
50	Professional	227,376	190,869	31,613	175,000	206,613	175,000	175,000	175,000	175,000	175,000	175,000
51	General Administrative Expenditures	1,400	1,400	-	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
52	Zone Park Maintenance [mowing, utilities, botanical supplies]	744,600	744,600	-	1,004,456	1,004,456	959,600	966,600	966,600	966,600	966,600	966,600
56	Rail Maintenance	203,062	58,489	144,573	200,000	344,573	200,000	200,000	200,000	200,000	200,000	200,000
57	Road/Signage Maintenance	303,516	39,630	263,886	100,000	363,886	100,000	100,000	100,000	100,000	100,000	100,000
58	Downtown Improvements [Transformation Team]	1,244,598	592,236	652,362	988,939	1,641,301	806,857	824,853	854,857	854,857	854,857	854,857
59	Inspection Services [META]	378,554	378,554	-	203,332	203,332	197,354	197,354	-	-	-	-
60	Contractual Payments [TEDC - Marketing]	200,000	200,000	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
61	TEDC	2,173,284	2,106,060	67,224	2,189,836	2,257,060	2,189,317	2,290,033	2,395,785	2,505,281	2,620,252	2,740,971
63	Strategic Investment Zone - Grants	581,848	65,780	516,068	100,000	616,068	100,000	100,000	100,000	100,000	100,000	100,000
64	Economic Development Incentives	250,000	239,894	-	-	-	-	-	1,107,143	1,107,143	1,107,143	1,107,143
65	TISD-Reimbursement [per contract]	28,941	-	-	30,388	30,388	30,388	30,388	31,907	31,907	31,907	33,502
31	Debt Service - 2013 Issue {$25.260 mil}	1,431,682	1,431,680	-	1,428,282	1,428,282	-	-	-	-	-	-
32	Debt Service - 2020 Issue {2013 CO Refunding}	449,930	449,930	-	453,598	453,598	1,891,960	1,907,110	1,913,966	1,917,653	1,912,914	1,920,264
33	Debt Service - 2018 Issue {$24 mil}	2,086,750	2,086,750	-	2,089,000	2,089,000	2,088,750	2,086,000	2,090,750	2,087,500	2,086,500	2,087,500
34	Debt Service - 2021B Taxable Issue {$18.8 mil}	1,320,575	1,320,575	-	1,324,313	1,324,313	1,320,863	1,323,962	1,320,555	1,323,930	1,320,582	1,324,653
35	Debt Service - 2021A Issue {$29.7 mil}	1,965,650	1,965,650	-	1,962,400	1,962,400	1,962,150	1,964,650	1,964,650	1,962,150	1,967,150	1,964,150
36	Debt Service - 2022 Issue {$43 mil}	1,850,292	1,850,292	-	1,835,000	1,835,000	2,355,000	2,869,000	2,866,000	2,865,500	2,867,250	2,866,000
37	Debt Service - 2022 Issue {$12 mil}	580,019	580,019	-	575,225	575,225	745,225	904,258	902,231	904,501	905,605	905,755
38	Debt Service - 2023 Issue {$40 mil}	-	-	-	1,804,591	1,804,591	1,896,750	1,896,750	2,881,750	2,882,500	2,880,750	2,881,500
39	Bond Issuance Costs	141,030	140,987	-	-	-	-	-	-	-	-	-
40	Bond Discount	479,664	479,664	-	-	-	-	-	-	-	-	-
41	Paying Agent Services	5,000	4,980	-	6,000	6,000	2,000	2,000	2,000	2,000	2,000	2,000
75	**Total Debt & Operating Expenditures**	**16,647,771**	**14,928,039**	**1,675,726**	**16,671,760**	**18,347,486**	**17,222,614**	**18,039,358**	**20,074,594**	**20,187,922**	**20,299,910**	**20,431,295**
80	**Funds Available for Projects**	**$ 135,069,589**	**$ 137,115,868**	**$ (1,675,726)**	**$ 33,897,638**	**$ 121,561,726**	**$ 20,812,264**	**$ 24,927,066**	**$ 33,639,216**	**$ 33,147,065**	**$ 40,446,951**	**$ 39,281,380**

PROJECT PLAN

		Revised 2023	FY 2023 Actual	FY 2023 Open Encumbrances & Carry Forwards	As Currently Adopted2024	Revised 2024	2025	2026	2027	2028	2029	2030
	TEMPLE INDUSTRIAL PARK:											
103	Rail (N-S) GST Tract	-	-	-	-	-	2,325,000	-	-	-	-	-
104	Industrial Park Grading	315,000	309,050	-	-	-	-	-	-	-	-	-
105	Industrial Park Sewer Extension	11,735	2,716	-	-	-	-	-	-	-	-	-
106	Range Road 24" Transmission Main	2,695,000	2,596,217	98,783	-	98,783	-	-	-	-	-	-
107	920 Plane 12" Waterline Cearly to Eberhardt	1,579,960	1,469,706	110,254	-	110,254	-	-	-	-	-	-
108	920 Plane McLane Pump Station and 24" Transmission Mains	5,796,539	108,255	5,688,284	-	5,688,284	-	-	-	-	-	-
109	Loop 363 Transmission Main	2,838,950	2,540,402	298,548	-	298,548	-	-	-	-	-	-
110	Pepper Creek Wastewater Extension with Equalization Basin	3,547,475	2,048,216	1,499,259	-	1,499,259	-	-	-	-	-	-
111	Upsizing of Pepper Creek Trunk Sewer along Kegley Road	4,675,917	126,042	4,549,876	-	4,549,876	-	-	-	-	-	-
112	920 Plane 3MG EST & 24" Transmission Main	4,925,996	4,288,451	637,545	-	637,545	-	-	-	-	-	-
113	Upsize of Airport Road Trunk Sewer Crossing	-	-	-	-	-	-	-	-	-	-	-
114	North Industrial Park Schematic Design	100,000	90,000	-	-	-	-	-	-	-	-	-
115	Waterline along Old Howard Road	3,600,000	-	3,600,000	-	3,600,000	-	-	-	-	-	-
116	Wastewater Line LE-01 (Extension of WW from Site 40)	1,800,000	123,037	1,676,963	-	1,676,963	-	-	-	-	-	-
117	Old Howard Road Improvements	880,000	-	880,000	3,870,000	4,750,000	-	-	-	-	-	-
118	Pepper Creek Wastewater Upsizing	3,313,000	278,750	3,034,250	-	3,034,250	-	-	-	-	-	-
119	Loop 363 Overpass at Lucius McCelvey & Industrial {match for utility relocation}	122,500	110,000	-	-	-	-	-	-	-	-	-
120	Wastewater Expansion and Reclamation Planning	250,000	175,280	74,720	-	74,720	-	-	-	-	-	-
150	**Total Industrial Park**	**36,452,072**	**14,266,122**	**22,148,482**	**3,870,000**	**26,018,482**	**2,325,000**	**-**	**-**	**-**	**-**	**-**
	CORPORATE CAMPUS PARK:											
156	Corporate Campus Land	-	-	-	-	-	-	-	-	-	-	-
157	Corporate Campus Master Plan Update	75,000	-	75,000	-	75,000	-	-	-	-	-	-
158	Corporate Campus Master Plan Improvements	-	-	-	-	-	-	-	-	-	-	-
200	**Total Corporate Campus Park**	**75,000**	**-**	**75,000**	**-**	**75,000**	**-**	**-**	**-**	**-**	**-**	**-**
	CROSSROADS PARK:											
207	Cross Roads Park @ Pepper Creek Trail	62,119	10,623	-	-	-	-	-	-	-	-	-
250	**Total Crossroads Park**	**62,119**	**10,623**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	OUTER LOOP											
305	Outer Loop (IH 35 to Wendland)	36,058,382	1,165,240	34,893,142	-	34,893,142	-	-	-	-	-	-
306	Outer Loop (Wendland to McLane Pkwy)	1,999,440	1,621,460	377,980	-	377,980	-	-	-	-	-	-
307	Outer Loop (McLane Pkwy to Central Point Pkwy)	366,700	-	366,700	-	366,700	-	-	-	-	-	-
308	Outer Loop Phase V (Poison Oak to Old Waco Road)	143,729	66,808	76,921	-	76,921	-	-	-	-	-	-
309	Outer Loop Phase VI (Old Waco Road to I35 South)	1,957,119	108,841	1,848,278	-	1,848,278	-	-	-	-	-	-
310	East Outer Loop (I-35 to Gun Club Road) Compliance Design	19,485	12,990	6,495	-	6,495	-	-	-	-	-	-
311	East Outer Loop (I-14 to Lorraine Drive Ext) and Lorraine Drive Ext Compliance Design	-	-	-	-	-	-	-	-	-	-	-
312	East Outer Loop (Gun Club Road to Lorraine Drive) Compliance Design	-	-	-	-	-	-	690,000	-	-	-	-
350	**Total Outer Loop**	**40,544,855**	**2,975,339**	**37,569,516**	**-**	**37,569,516**	**-**	**690,000**	**-**	**-**	**-**	**-**

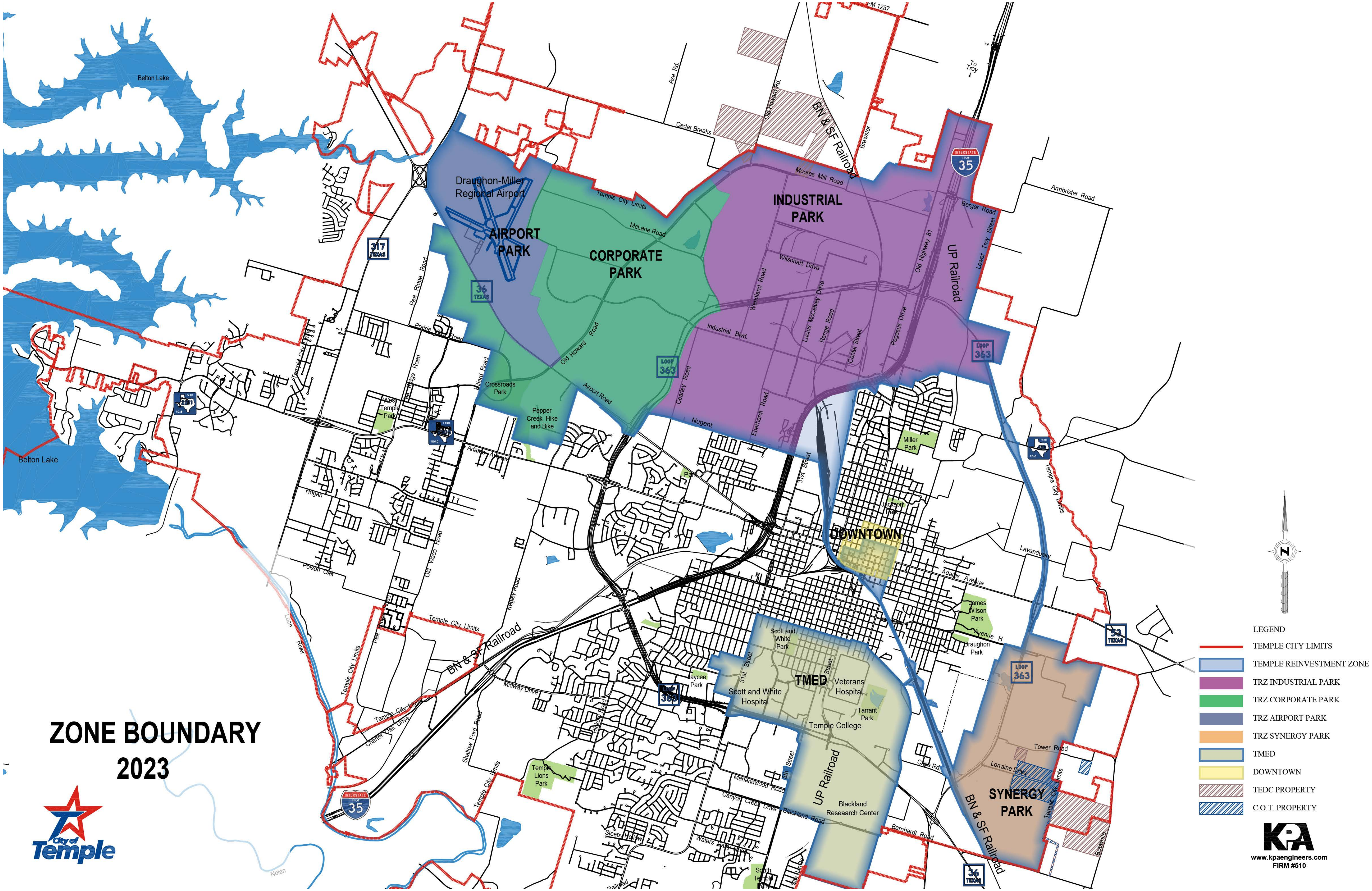
TIF Reinvestment Zone #1

Summary Financing Plan with Detailed Project Plan

Project Plan - 09/27/2023 - to Zone Board

SUMMARY FINANCING PLAN

		{A}	{B}	{C}	{D}							
		Revised 2023	FY 2023 Actual	FY 2023 Open Encumbrances & Carry Forwards	As Currently Adopted2024	Revised 2024	2025	2026	2027	2028	2029	2030
	SYNERGY PARK:											
355	Infrastructure Improvements - Synergy Park	-	-	-	-	-	1,602,422	1,602,422	1,602,422	-	-	-
356	Tower Road Transmission Main	2,881,000	123,230	2,757,770	-	2,757,770	-	-	-	-	-	-
357	South Temple Transmission Line A {WTP to 31st)	713,700	80,345	633,355	-	633,355	550,000	1,270,000	11,180,000	-	-	-
358	South Temple Pump Station & Ground Storage Tank	530,100	43,752	486,348	-	486,348	-	6,890,000	-	-	-	-
359	South Temple Transmission Line B {5th to Lorraine}	825,550	78,653	746,897	-	746,897	-	2,100,000	-	12,435,000	-	-
360	South Temple Transmission Line C {31st to 5th}	2,500,000	-	2,500,000	3,185,000	5,685,000	-	-	-	-	-	-
361	Lorraine Drive Extension [Panda to Bob White]	445,000	303,261	141,739	-	141,739	5,275,000	-	-	-	-	-
400	**Total Synergy Park**	**7,895,350**	**629,241**	**7,266,109**	**3,185,000**	**10,451,109**	**7,427,422**	**11,862,422**	**12,782,422**	**12,435,000**	**-**	**-**
	DOWNTOWN:											
402	Downtown Lighting Master Plan	28,600	-	28,600	-	28,600	-	-	-	-	-	-
403	MLK Festival Fields Electric	527,565	521,660	-	-	-	-	-	-	-	-	-
404	Downtown Lighting	430,230	-	430,230	-	430,230	-	-	-	-	-	-
405	Santa Fe Plaza	-	-	-	-	-	-	-	-	-	-	-
406	Downtown City Center/Hawn	5,682,550	475,670	5,206,879	-	5,206,879	-	-	-	-	-	-
411	1st Street Parking Garage & Underground Electric Utilities	7,757,951	6,592,090	1,165,862	-	1,165,862	-	-	-	-	-	-
412	Central Ave/4th Street Parking Garage	5,395,497	4,837,265	558,232	-	558,232	-	-	-	-	-	-
413	Avenue C from Main Street to 24th Street	740,407	344,832	395,575	-	395,575	-	-	7,200,000	-	-	-
414	24th Street - Avenue C to Central Street	102,130	-	102,130	-	102,130	-	-	2,935,000	-	-	-
415	Crestview - Henderson to 24th Street	264,836	6,000	258,836	-	258,836	-	1,725,000	-	-	-	-
416	Central/Adams Corridor	1,607,900	1,176,439	431,461	-	431,461	-	-	-	-	-	-
417	Downtown Corridor Enhancements [Hawn Hotel]	-	-	-	-	-	200,000	200,000	200,000	200,000	200,000	200,000
418	Downtown Corridor Enhancements [H5B3]	500,000	-	500,000	-	500,000	-	-	-	-	-	-
419	Festival Fields Building	20,089	20,089	-	-	-	-	-	-	-	-	-
420	Festival Fields Parking Lot	-	-	-	-	-	-	-	-	-	-	-
421	Library/City Hall Campus	150,000	-	150,000	-	150,000	-	-	-	-	-	-
422	3rd Street Pedestrian Facilities and Landscaping	540,800	260,324	280,476	-	280,476	4,860,000	-	-	-	-	-
423	4th Street Improvements	275,000	220,104	-	-	-	-	-	-	-	-	-
424	Santa Fe Community Market	350,000	313,785	36,215	3,500,000	3,536,215	-	-	-	-	-	-
425	Bell County Annex	-	-	-	2,000,000	2,000,000	2,000,000	2,000,000	-	-	-	-
450	**Total Downtown**	**24,373,555**	**14,768,258**	**9,544,496**	**5,500,000**	**15,044,496**	**7,060,000**	**3,925,000**	**10,335,000**	**200,000**	**200,000**	**200,000**
	TMED:											
461	Veteran's Memorial Blvd. Phase II	700,300	312,692	387,608	11,165,000	11,552,608	-	-	-	-	-	-
464	TISD/Travis Middle School	-	-	-	1,200,000	1,200,000	-	-	-	-	-	-
465	TISD/Travis Middle School [property acquisition]	-	-	-	1,006,000	1,006,000	-	-	-	-	-	-
466	Art Installation	150,000	135,039	14,961	-	14,961	-	-	-	-	-	-
500	**Total TMED**	**850,300**	**447,731**	**402,569**	**13,371,000**	**13,773,569**	**-**	**-**	**-**	**-**	**-**	**-**
	AIRPORT PARK:											
508	Draughon-Miller Regional Airport FBO Center & Parking	6,964,859	6,639,811	325,048	-	325,048	-	-	-	-	-	-
509	Corporate Hangar Infrastructure Phase IV	1,371,073	868,720	502,353	-	502,353	-	-	-	-	-	-
510	Taxiway D Improvements Grant Match	25,000	-	25,000	200,000	225,000	-	-	-	-	-	-
511	Airport NPE Grant Match	63,500	63,500	-	-	-	-	-	-	-	-	-
512	Airport RAMP Grant	106,444	-	55,500	100,000	155,500	100,000	100,000	100,000	100,000	-	-
550	**Total Airport Park**	**8,530,876**	**7,572,031**	**907,901**	**300,000**	**1,207,901**	**100,000**	**100,000**	**100,000**	**100,000**	**-**	**-**
	GATEWAY PROJECTS:											
601	North 31st Street (Nugent to Central)	14,636	-	-	-	-	-	-	-	-	-	-
602	East/West IH 35 Gateway	5,197,500	95,116	5,102,384	-	5,102,384	-	-	-	-	-	-
603	Adams & Central Avenue Bicycle & Pedestrian Improvements Design	-	-	-	-	-	-	-	-	-	-	-
604	Art District {Area N. of Bellaire and Lower Troy Road to Killen Lane}	5,000	5,000	-	-	-	-	-	1,500,000	10,000,000	-	-
650	**Total Gateway Projects**	**5,217,136**	**100,116**	**5,102,384**	**-**	**5,102,384**	**-**	**-**	**1,500,000**	**10,000,000**	**-**	**-**
	PUBLIC IMPROVEMENTS:											
701	Public Improvements	2,561,334	-	2,561,334	5,352,016	7,913,350	-	3,500,000	5,000,000	6,000,000	37,000,000	36,000,000
702	Land Acquisition	405,000	-	405,000	-	405,000	-	-	-	-	-	-
703	Contingency {bond funded}	1,095,399	-	1,095,399	-	1,095,399	-	-	-	-	-	-
750	**Total Public Improvements**	**4,061,733**	**-**	**4,061,733**	**5,352,016**	**9,413,749**	**-**	**3,500,000**	**5,000,000**	**6,000,000**	**37,000,000**	**36,000,000**
	Total Planned Project Expenditures	**128,062,996**	**40,769,461**	**87,078,190**	**31,578,016**	**118,656,206**	**16,912,422**	**20,077,422**	**29,717,422**	**28,735,000**	**37,200,000**	**36,200,000**
800	**Available Fund Balance at Year End**	**$ 7,006,593**	**$ 96,346,407**	**$ (88,753,916)**	**$ 2,319,622**	**$ 2,905,520**	**$ 3,899,842**	**$ 4,849,644**	**$ 3,921,794**	**$ 4,412,065**	**$ 3,246,951**	**$ 3,081,380**
	Reserve for Debt Service - Tax Increment Rev Bonds, Series 2018	2,090,750	2,090,750	-	2,090,750	2,090,750	2,090,750	2,090,750	2,090,750	2,090,750	2,090,750	2,090,750
	Reserve for Debt Service - Tax Increment Taxable Rev Bonds, Series 2021	1,325,488	1,325,488	-	1,325,488	1,325,488	1,325,488	1,325,488	1,325,488	1,325,488	1,325,488	1,325,488
	Reserve for Debt Service - Tax Increment Rev Bonds, Series 2021	1,967,150	1,967,150	-	1,967,150	1,967,150	1,967,150	1,967,150	1,967,150	1,967,150	1,967,150	1,967,150
	Reserve for Debt Service - Tax Increment Rev Bonds, Series 2023	-	-	-	-	-	-	-	-	-	-	-
	Total Reserve for Debt Service	**5,383,388**	**5,383,388**	**-**	**5,383,388**	**5,383,388**	**5,383,388**	**5,383,388**	**5,383,388**	**5,383,388**	**5,383,388**	**5,383,388**
900	**Total Fund Balance at Year End**	**$ 12,389,981**	**$ 101,729,795**	**$ (88,753,916)**	**$ 7,703,010**	**$ 8,288,908**	**$ 9,283,230**	**$ 10,233,032**	**$ 9,305,182**	**$ 9,795,453**	**$ 8,630,339**	**$ 8,464,768**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2023
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Draughon-Miller
Regional Airport
AIRPORT
PARK
CORPORATE
PARK
INDUSTRIAL
PARK
DOWNTOWN
TMED
Scott and White
Hospital
Veterans
Hospital
Temple College
SYNERGY
PARK
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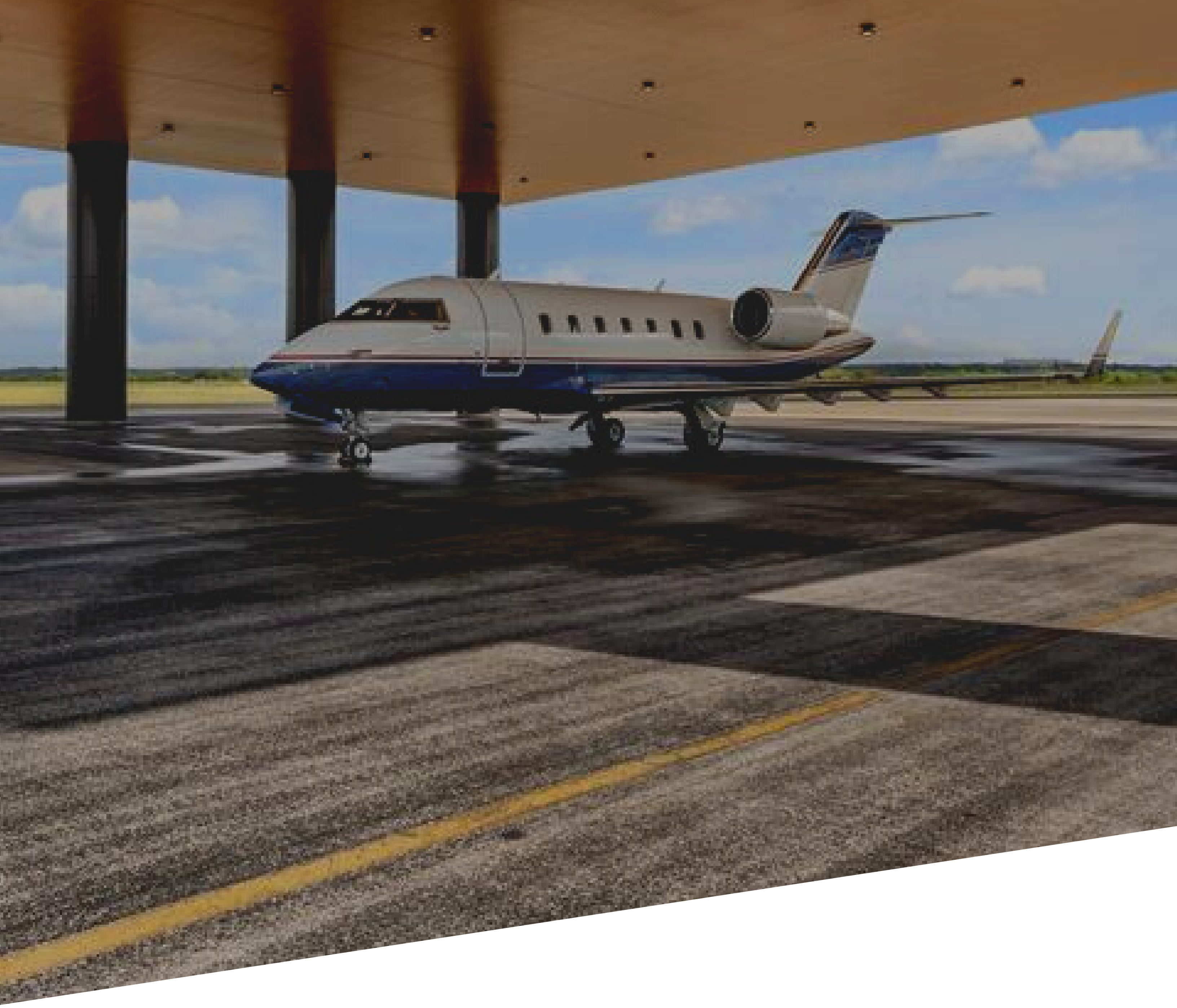

REINVESTMENT ZONE NO. 1

ANNUAL REPORT

2023

For the year ended September 30, 2023

CITY OF TEMPLE