Temple Economic Indicator Report April 2020



The **Temple Economic Indicator Report** is compiled on a monthly basis by the City Manager's Office. This report provides information on 16 local economic indicators in an effort to provide community leaders information on factors that play a role in the economic conditions of our community.

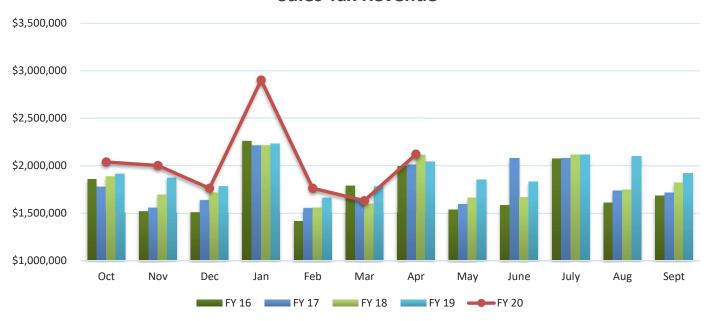
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Sales Tax

Sales Tax Revenue



Sales Tax Revenue (Source: Texas Comptroller's Office)

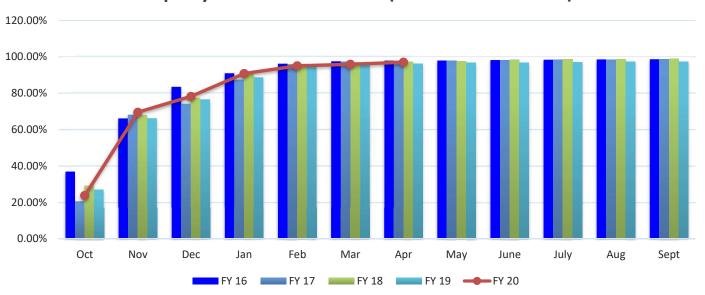
| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Varia | ance |
|-----------|------------------|------------------|------------------|------------------|------------------|---------|------|
| Oct | \$ 1,857,540 | \$ 1,782,147 | \$ 1,889,493 | \$ 1,917,501 | \$ 2,040,853 | 6.43° | % |
| Nov | 1,524,999 | 1,562,275 | 1,698,713 | 1,876,187 | 2,003,478 | 6.78° | % |
| Dec | 1,514,737 | 1,642,007 | 1,721,105 | 1,786,879 | 1,764,034 | -1.28 | % |
| Jan | 2,260,144 | 2,214,514 | 2,215,777 | 2,233,215 | 2,903,078 | 30.00 | % |
| Feb | 1,418,289 | 1,558,862 | 1,563,720 | 1,667,366 | 1,765,354 | 5.88° | % |
| Mar | 1,792,732 | 1,663,682 | 1,603,658 | 1,787,205 | 1,633,842 | -8.58 | % |
| Apr | 1,997,512 | 2,013,932 | 2,115,654 | 2,041,257 | 2,123,701 | 4.04 | % |
| May | 1,536,106 | 1,599,119 | 1,663,248 | 1,853,601 | | | |
| June | 1,583,839 | 2,081,701 | 1,670,814 | 1,831,047 | | | |
| July | 2,076,129 | 2,080,101 | 2,116,194 | 2,116,924 | | | |
| Aug | 1,611,072 | 1,736,904 | 1,748,973 | 2,100,594 | | | |
| Sept | 1,685,981 | 1,717,281 | 1,824,277 | 1,924,399 | | | |
| PTD Total | \$ 12,365,952 | \$ 12,437,418 | \$ 12,808,120 | \$ 13,309,611 | \$ 14,234,339 | 6.95° | % |
| YTD Total | \$ 20,859,081 | \$ 21,652,524 | \$ 21,831,626 | \$ 23,136,175 | \$ 14,234,339 | | |

Note: The Sales Tax allocation for March 2016 includes a \$188,102.04 audit adjustment.

Note: June 2017 sales tax data includes an audit adjustment from prior periods of \$388,511.94. The percent variance for June 2017 over the same month in the prior year was 6.90% when adjusted for the audit collection.

Property Tax

Property Tax Collection Rate (Cumulative Percent)

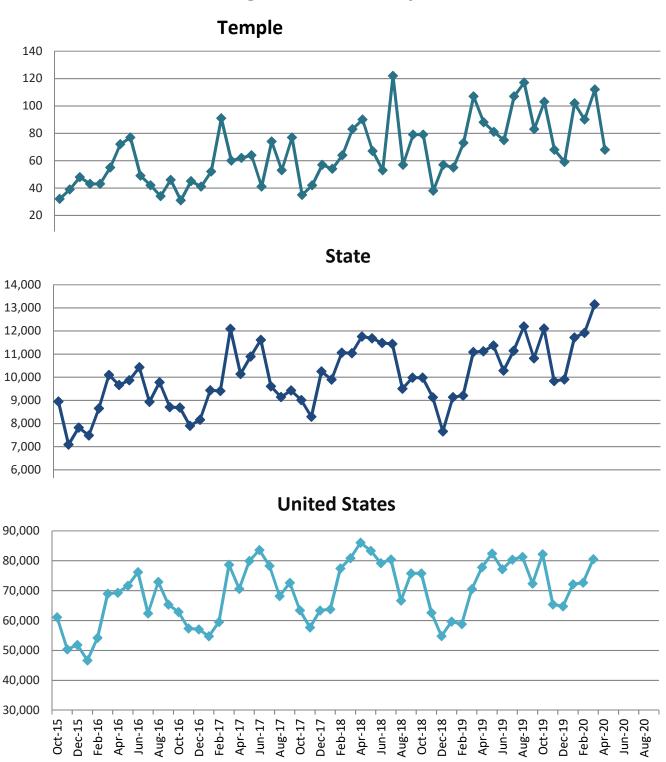


Property Tax Collection Rate (Cumulative Percent) (Source: City of Temple Finance Department)

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|------|--------|--------|--------|--------|--------|------------|
| Oct | 36.97% | 20.73% | 29.27% | 27.14% | 23.79% | -12.34% |
| Nov | 66.05% | 68.06% | 67.92% | 66.17% | 69.55% | 5.11% |
| Dec | 83.31% | 74.05% | 77.32% | 76.47% | 78.23% | 2.30% |
| Jan | 90.77% | 87.26% | 90.80% | 88.54% | 90.82% | 2.58% |
| Feb | 95.94% | 95.73% | 95.87% | 94.86% | 95.09% | 0.24% |
| Mar | 97.23% | 97.16% | 96.80% | 95.85% | 95.97% | 0.13% |
| Apr | 97.62% | 97.54% | 97.17% | 96.32% | 97.06% | 0.77% |
| May | 97.98% | 97.89% | 97.54% | 96.69% | | |
| June | 98.20% | 98.17% | 98.38% | 96.82% | | |
| July | 98.41% | 98.44% | 98.63% | 97.13% | | |
| Aug | 98.61% | 98.56% | 98.76% | 97.25% | | |
| Sept | 98.70% | 98.63% | 98.86% | 97.37% | | |

New Housing Starts

Non-Seasonally Adjusted New Housing Units Authorized Single and Two-Family Units



New Housing Starts (continued)

Single Family Housing Units Authorized- City of Temple (Source: City of Temple Permits Department)

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|-----------|-------|-------|-------|-------|-------|------------|
| Oct | 32 | 46 | 77 | 79 | 103 | 30.38% |
| Nov | 39 | 31 | 35 | 38 | 68 | 78.95% |
| Dec | 48 | 45 | 42 | 57 | 59 | 3.51% |
| Jan | 43 | 41 | 57 | 55 | 102 | 85.45% |
| Feb | 43 | 52 | 54 | 73 | 90 | 23.29% |
| Mar | 55 | 91 | 63 | 107 | 112 | 4.67% |
| Apr | 72 | 60 | 81 | 88 | 68 | -22.73% |
| May | 30 | 62 | 90 | 81 | | |
| June | 77 | 64 | 67 | 75 | | |
| July | 49 | 41 | 53 | 107 | | |
| Aug | 42 | 74 | 122 | 117 | | |
| Sept | 34 | 53 | 57 | 83 | | |
| PTD Total | 332 | 366 | 409 | 497 | 602 | 21.13% |
| YTD Total | 564 | 660 | 798 | 960 | 602 | |

New Privately Owned Housing Units Authorized (Source: US Census Bureau)

State of Texas

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|-----------|---------|---------|---------|---------|--------|------------|
| Oct | 8,951 | 8,688 | 9,429 | 9,981 | 12,109 | 21.32% |
| Nov | 7,088 | 7,897 | 9,014 | 9,130 | 9,838 | 7.75% |
| Dec | 7,823 | 8,164 | 8,294 | 7,660 | 9,907 | 29.33% |
| Jan | 7,485 | 9,436 | 10,253 | 9,136 | 11,719 | 28.27% |
| Feb | 8,654 | 9,409 | 9,899 | 9,209 | 11,921 | 29.45% |
| Mar | 10,100 | 12,093 | 11,058 | 11,092 | 13,147 | 18.53% |
| Apr | 9,665 | 10,143 | 11,043 | 11,125 | | |
| May | 9,869 | 10,895 | 11,759 | 11,374 | | |
| June | 10,434 | 11,612 | 11,686 | 10,286 | | |
| July | 8,935 | 10,142 | 11,484 | 11,143 | | |
| Aug | 9,781 | 9,610 | 11,440 | 12,198 | | |
| Sept | 8,708 | 9,143 | 9,506 | 10,817 | | |
| PTD Total | 50,101 | 55,687 | 57,947 | 56,208 | 68,641 | 22.12% |
| YTD Total | 107,493 | 117,232 | 124,865 | 123,151 | 68,641 | |

United States

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|-----------|---------|---------|---------|---------|---------|------------|
| Oct | 61,127 | 62,879 | 72,637 | 75,816 | 82,201 | 8.42% |
| Nov | 50,371 | 57,395 | 63,435 | 62,628 | 65,395 | 4.42% |
| Dec | 51,894 | 57,037 | 57,728 | 54,833 | 64,760 | 18.10% |
| Jan | 46,699 | 54,786 | 63,397 | 59,686 | 72,126 | 20.84% |
| Feb | 54,198 | 59,505 | 63,823 | 58,807 | 72,687 | 23.60% |
| Mar | 68,973 | 78,664 | 77,441 | 70,559 | 80,540 | 14.15% |
| Apr | 69,293 | 70,598 | 80,874 | 77,842 | | |
| May | 71,666 | 79,984 | 86,049 | 82,407 | | |
| June | 76,234 | 83,609 | 83,361 | 77,205 | | |
| July | 62,403 | 70,797 | 79,207 | 80,411 | | |
| Aug | 72,940 | 78,290 | 80,426 | 81,304 | | |
| Sept | 65,340 | 68,176 | 66,700 | 72,381 | | |
| PTD Total | 333,262 | 370,266 | 398,461 | 382,329 | 437,709 | 14.48% |
| YTD Total | 751,138 | 821,720 | 875,078 | 853,879 | 437,709 | |

Solid Waste Tonnage- Commercial



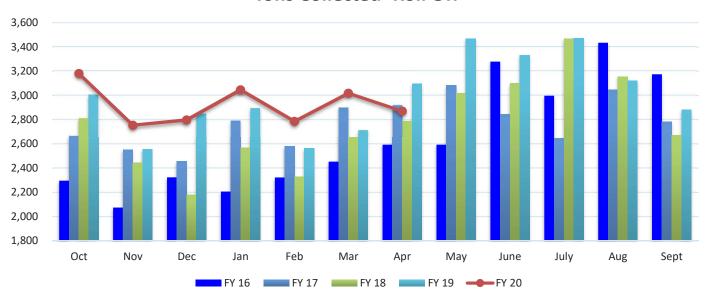


Tons Collected- Front and Sideload (Source: City of Temple Public Works Department)

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|-----------|--------|--------|--------|--------|--------|------------|
| Oct | 2,131 | 2,038 | 2,251 | 2,696 | 2,558 | -5.12% |
| Nov | 2,164 | 2,065 | 2,170 | 2,403 | 2,370 | -1.37% |
| Dec | 2,202 | 1,980 | 2,130 | 2,381 | 2,475 | 3.95% |
| Jan | 1,888 | 2,129 | 2,226 | 2,411 | 2,510 | 4.11% |
| Feb | 2,026 | 1,955 | 2,044 | 2,198 | 2,383 | 8.42% |
| Mar | 2,235 | 2,275 | 2,411 | 2,378 | 2,448 | 2.94% |
| Apr | 2,216 | 2,172 | 2,257 | 2,635 | 2,073 | -21.33% |
| May | 2,299 | 2,352 | 2,388 | 2,836 | | |
| June | 2,105 | 2,174 | 2,176 | 2,366 | | |
| July | 1,912 | 1,964 | 2,220 | 2,375 | | |
| Aug | 2,298 | 2,167 | 2,317 | 2,355 | | |
| Sept | 2,049 | 2,010 | 2,186 | 2,296 | | |
| PTD Total | 14,862 | 14,614 | 15,489 | 17,102 | 16,817 | -1.67% |
| YTD Total | 25,525 | 25,281 | 26,776 | 29,330 | 16,817 | |

Solid Waste Tonnage- Roll Off



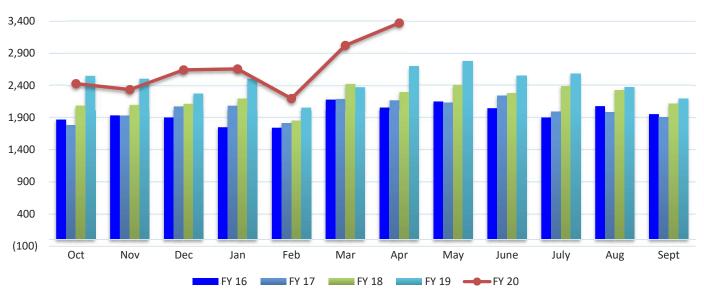


Tons Collected- Roll-Off (Source: City of Temple Public Works Department)

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|-----------|--------|--------|--------|--------|--------|------------|
| Oct | 2,296 | 2,668 | 2,813 | 3,006 | 3,181 | 5.82% |
| Nov | 2,074 | 2,552 | 2,443 | 2,554 | 2,755 | 7.87% |
| Dec | 2,324 | 2,455 | 2,181 | 2,850 | 2,798 | -1.82% |
| Jan | 2,206 | 2,793 | 2,568 | 2,895 | 3,046 | 5.22% |
| Feb | 2,323 | 2,580 | 2,330 | 2,563 | 2,786 | 8.70% |
| Mar | 2,454 | 2,900 | 2,656 | 2,715 | 3,018 | 11.16% |
| Apr | 2,593 | 2,920 | 2,790 | 3,095 | 2,870 | -7.27% |
| May | 2,594 | 3,082 | 3,016 | 3,467 | | |
| June | 3,279 | 2,845 | 3,102 | 3,330 | | |
| July | 2,998 | 2,646 | 3,467 | 3,472 | | |
| Aug | 3,434 | 3,046 | 3,156 | 3,123 | | |
| Sept | 3,174 | 2,783 | 2,670 | 2,880 | | |
| PTD Total | 16,270 | 18,868 | 17,781 | 19,678 | 20,454 | 3.94% |
| YTD Total | 31,749 | 33,270 | 33,192 | 35,950 | 20,454 | |

Solid Waste Tonnage- Residential



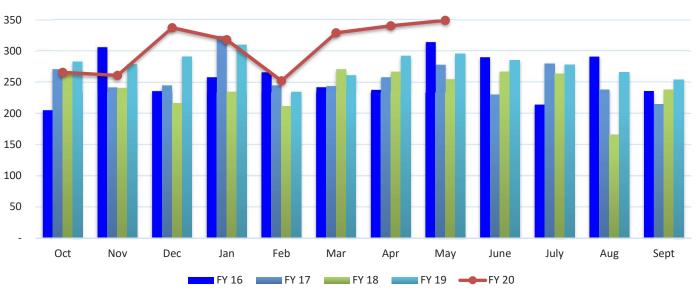


Tons Collected- Residential (Source: City of Temple Public Works Department)

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|-----------|--------|--------|--------|--------|--------|------------|
| Oct | 1,870 | 1,784 | 2,094 | 2,552 | 2,429 | -4.82% |
| Nov | 1,934 | 1,932 | 2,103 | 2,508 | 2,338 | -6.78% |
| Dec | 1,901 | 2,080 | 2,121 | 2,278 | 2,644 | 16.07% |
| Jan | 1,750 | 2,091 | 2,202 | 2,507 | 2,660 | 6.10% |
| Feb | 1,743 | 1,813 | 1,853 | 2,061 | 2,198 | 6.65% |
| Mar | 2,186 | 2,196 | 2,427 | 2,377 | 3,025 | 27.26% |
| Apr | 2,063 | 2,175 | 2,302 | 2,697 | 3,374 | 25.10% |
| May | 2,151 | 2,135 | 2,404 | 2,783 | | |
| June | 2,045 | 2,240 | 2,283 | 2,550 | | |
| July | 1,902 | 1,996 | 2,391 | 2,580 | | |
| Aug | 2,080 | 1,984 | 2,327 | 2,374 | | |
| Sept | 1,955 | 1,907 | 2,119 | 2,194 | | |
| PTD Total | 13,447 | 14,071 | 15,102 | 16,980 | 18,668 | 9.94% |
| YTD Total | 23,580 | 24,333 | 26,626 | 29,461 | 18,668 | |

Recycling Tonnage- Residential Curbside





Tons Collected- Residential Recycling (Source: City of Temple Public Works Department)

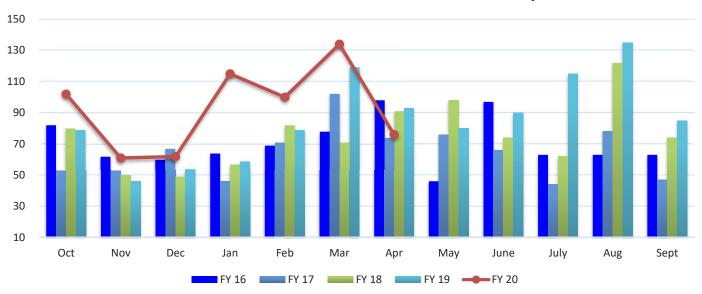
| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|-----------|-------|-------|-------|-------|-------|------------|
| Oct | 205 | 271 | 266 | 283 | 266 | -6.02% |
| Nov | 306 | 242 | 241 | 279 | 261 | -6.39% |
| Dec | 236 | 245 | 216 | 291 | 338 | 16.00% |
| Jan | 258 | 324 | 235 | 310 | 318 | 2.68% |
| Feb | 266 | 245 | 212 | 235 | 252 | 7.35% |
| Mar | 242 | 244 | 271 | 261 | 329 | 26.00% |
| Apr | 238 | 258 | 267 | 292 | 341 | 16.55% |
| May | 314 | 278 | 255 | 296 | 349 | 18.14% |
| June | 290 | 230 | 267 | 285 | | |
| July | 214 | 280 | 264 | 278 | | |
| Aug | 291 | 238 | 166 | 266 | | |
| Sept | 236 | 215 | 238 | 254 | | |
| PTD Total | 2,065 | 2,107 | 1,963 | 2,247 | 2,454 | 9.22% |
| YTD Total | 3,096 | 3,070 | 2,898 | 3,331 | 2,454 | |

Note: May 2016 reported for 5 weeks.

Note: Citywide curbside recycling program started in January 2014.

Water Taps



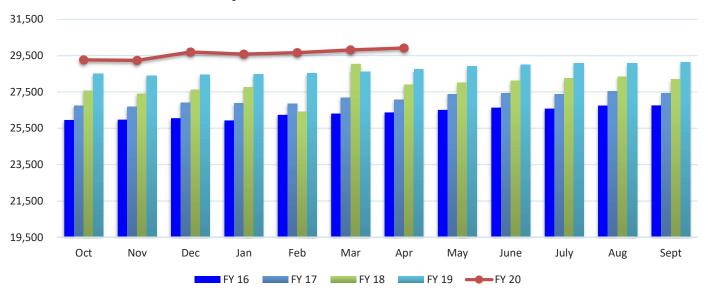


New Residential and Commercial Water Taps (Source: City of Temple Finance Department)

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|-----------|-------|-------|-------|-------|-------|------------|
| Oct | 82 | 53 | 80 | 79 | 102 | 29.11% |
| Nov | 62 | 53 | 50 | 46 | 61 | 32.61% |
| Dec | 60 | 67 | 49 | 54 | 62 | 14.81% |
| Jan | 64 | 46 | 57 | 59 | 115 | 94.92% |
| Feb | 69 | 71 | 82 | 79 | 100 | 26.58% |
| Mar | 78 | 102 | 71 | 119 | 134 | 12.61% |
| Apr | 98 | 74 | 91 | 93 | 76 | -18.28% |
| May | 46 | 76 | 98 | 80 | | |
| June | 97 | 66 | 74 | 90 | | |
| July | 63 | 44 | 62 | 115 | | |
| Aug | 63 | 78 | 122 | 135 | | |
| Sept | 63 | 47 | 74 | 85 | | |
| PTD Total | 513 | 466 | 480 | 529 | 650 | 22.87% |
| YTD Total | 845 | 777 | 910 | 1,034 | 650 | |

Utility Accounts

Active Utility Accounts- Number of Customers Billed

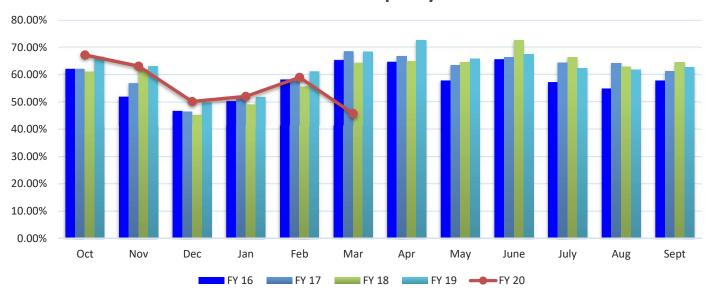


Active Water Service Utility Accounts- Number of Customers Billed (Source: City of Temple Finance Department)

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|---------|--------|--------|--------|--------|--------|------------|
| Oct | 25,957 | 26,760 | 27,577 | 28,518 | 29,273 | 2.65% |
| Nov | 25,974 | 26,689 | 27,412 | 28,398 | 29,243 | 2.98% |
| Dec | 26,060 | 26,924 | 27,627 | 28,459 | 29,703 | 4.37% |
| Jan | 25,933 | 26,886 | 27,757 | 28,470 | 29,590 | 3.93% |
| Feb | 26,243 | 26,841 | 26,406 | 28,535 | 29,667 | 3.97% |
| Mar | 26,315 | 27,180 | 29,045 | 28,628 | 29,818 | 4.16% |
| Apr | 26,375 | 27,071 | 27,902 | 28,753 | 29,920 | 4.06% |
| May | 26,515 | 27,389 | 28,019 | 28,928 | | |
| June | 26,640 | 27,444 | 28,109 | 28,999 | | |
| July | 26,588 | 27,391 | 28,249 | 29,094 | | |
| Aug | 26,749 | 27,548 | 28,346 | 29,091 | | |
| Sept | 26,765 | 27,435 | 28,214 | 29,141 | | |
| Average | 26,122 | 26,907 | 27,675 | 28,537 | 29,602 | 3.73% |

Hotel-Motel Occupancy Rates

Hotel-Motel Occupancy Rates

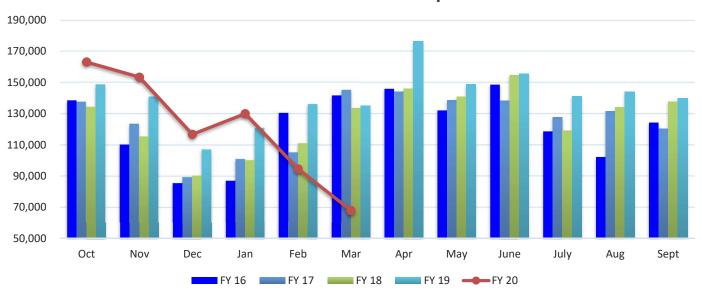


Hotel-Motel Occupancy Rates (Source: City of Temple Parks and Recreation Services Department)

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|------|--------|--------|--------|--------|--------|------------|
| Oct | 62.20% | 62.10% | 61.10% | 66.50% | 67.30% | 1.20% |
| Nov | 52.00% | 56.90% | 62.00% | 63.10% | 63.20% | 0.16% |
| Dec | 46.80% | 46.60% | 45.40% | 49.90% | 50.20% | 0.60% |
| Jan | 50.40% | 51.40% | 49.20% | 51.90% | 52.10% | 0.39% |
| Feb | 58.20% | 57.70% | 55.70% | 61.20% | 59.10% | -3.43% |
| Mar | 65.30% | 68.50% | 64.30% | 68.50% | 45.80% | -33.14% |
| Apr | 64.80% | 66.90% | 65.00% | 72.80% | | |
| May | 57.90% | 63.50% | 64.60% | 65.90% | | |
| June | 65.70% | 66.50% | 72.80% | 67.60% | | |
| July | 57.30% | 64.50% | 66.50% | 62.40% | | |
| Aug | 55.00% | 64.30% | 63.00% | 61.90% | | |
| Sept | 57.90% | 61.30% | 64.60% | 62.80% | | |

Hotel-Motel Tax Receipts

Hotel-Motel Tax Receipts

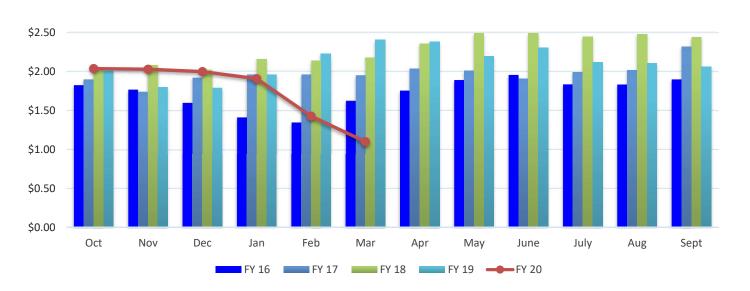


Hotel-Motel Tax Receipts (Source: City of Temple Finance Department)

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|-----------|-----------|-----------|-----------|-----------|---------|------------|
| Oct | 138,604 | 137,585 | 134,343 | 148,649 | 163,239 | 9.82% |
| Nov | 110,253 | 123,506 | 115,448 | 140,863 | 153,520 | 8.99% |
| Dec | 85,598 | 89,440 | 90,467 | 107,079 | 116,879 | 9.15% |
| Jan | 87,207 | 100,972 | 100,300 | 120,945 | 130,081 | 7.55% |
| Feb | 130,543 | 105,249 | 111,069 | 136,123 | 94,690 | -30.44% |
| Mar | 141,573 | 145,178 | 133,619 | 135,238 | 67,994 | -49.72% |
| Apr | 145,979 | 144,285 | 146,121 | 176,601 | | |
| May | 132,146 | 138,773 | 140,921 | 149,058 | | |
| June | 148,688 | 138,196 | 154,793 | 155,828 | | |
| July | 118,732 | 127,696 | 119,131 | 141,382 | | |
| Aug | 102,228 | 131,722 | 134,231 | 144,090 | | |
| Sept | 124,324 | 120,229 | 137,853 | 140,060 | | |
| PTD Total | 693,778 | 701,932 | 685,244 | 788,898 | 726,404 | -7.92% |
| YTD Total | 1,465,875 | 1,502,832 | 1,518,293 | 1,695,916 | 726,404 | |

Fuel Prices

Monthly Averaged Fuel Price Per Gallon (Unleaded)



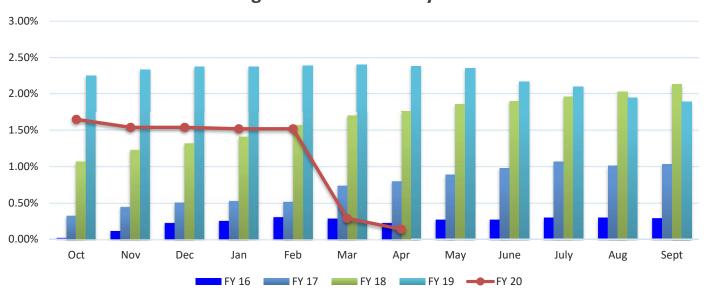
Monthly Averaged Fuel Price Per Gallon (Unleaded) (Source: City of Temple Finance Department)

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|---------|-------|-------|-------|-------|-------|------------|
| Oct | 1.83 | 1.90 | 2.04 | 2.01 | 2.04 | 1.49% |
| Nov | 1.77 | 1.74 | 2.08 | 1.80 | 2.03 | 12.78% |
| Dec | 1.60 | 1.92 | 2.02 | 1.79 | 2.00 | 11.73% |
| Jan | 1.41 | 1.96 | 2.16 | 1.96 | 1.91 | -2.55% |
| Feb | 1.35 | 1.96 | 2.14 | 2.23 | 1.43 | -35.86% |
| Mar | 1.62 | 1.95 | 2.18 | 2.41 | 1.10 | -54.36% |
| Apr | 1.76 | 2.04 | 2.36 | 2.38 | | |
| May | 1.89 | 2.01 | 2.49 | 2.20 | | |
| June | 1.96 | 1.91 | 2.49 | 2.31 | | |
| July | 1.84 | 1.99 | 2.45 | 2.12 | | |
| Aug | 1.83 | 2.02 | 2.48 | 2.11 | | |
| Sept | 1.90 | 2.32 | 2.44 | 2.06 | | |
| Average | 1.60 | 1.90 | 2.10 | 2.03 | 1.75 | -13.85% |

Note: The fuel prices above represent the price per gallon of regular fuel for the City of Temple Fleet.

Interest Rates

Average 3-Month Treasury Bill Rate

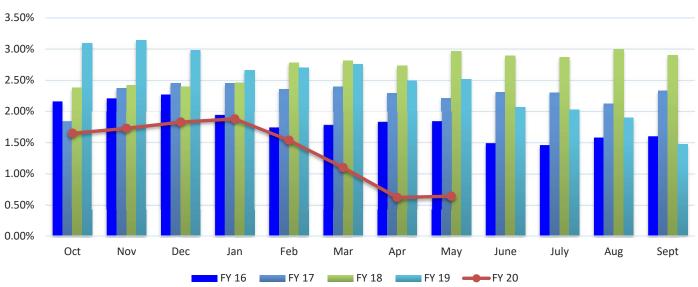


Average 3-Month Treasury Bill Rate (Source: Board of Governors of the Federal Reserve System)

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|---------|-------|-------|-------|-------|-------|------------|
| Oct | 0.02% | 0.33% | 1.07% | 2.25% | 1.65% | -26.67% |
| Nov | 0.12% | 0.45% | 1.23% | 2.33% | 1.54% | -33.91% |
| Dec | 0.23% | 0.51% | 1.32% | 2.37% | 1.54% | -35.02% |
| Jan | 0.26% | 0.53% | 1.41% | 2.37% | 1.52% | -35.86% |
| Feb | 0.31% | 0.52% | 1.57% | 2.39% | 1.52% | -36.40% |
| Mar | 0.29% | 0.74% | 1.70% | 2.40% | 0.29% | -87.92% |
| Apr | 0.23% | 0.80% | 1.76% | 2.38% | 0.14% | -94.12% |
| May | 0.27% | 0.89% | 1.86% | 2.35% | | |
| June | 0.27% | 0.98% | 1.90% | 2.17% | | |
| July | 0.30% | 1.07% | 1.96% | 2.10% | | |
| Aug | 0.30% | 1.01% | 2.03% | 1.95% | | |
| Sept | 0.29% | 1.03% | 2.13% | 1.89% | | |
| Average | 0.21% | 0.55% | 1.44% | 2.36% | 1.17% | -50.27% |

Interest Rates (continued)





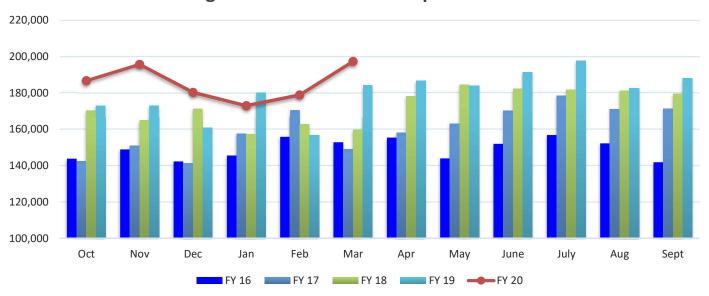
Daily Treasury Yield Curve Rates 10-Year Maturity (Source: U.S. Department of the Treasury)

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|---------|-------|-------|-------|-------|-------|------------|
| Oct | 2.16% | 1.84% | 2.38% | 3.09% | 1.65% | -46.60% |
| Nov | 2.21% | 2.37% | 2.42% | 3.14% | 1.73% | -44.90% |
| Dec | 2.27% | 2.45% | 2.40% | 2.98% | 1.83% | -38.59% |
| Jan | 1.94% | 2.45% | 2.46% | 2.66% | 1.88% | -29.32% |
| Feb | 1.74% | 2.36% | 2.78% | 2.70% | 1.54% | -42.96% |
| Mar | 1.78% | 2.40% | 2.81% | 2.76% | 1.10% | -60.14% |
| Apr | 1.83% | 2.29% | 2.73% | 2.49% | 0.62% | -75.10% |
| May | 1.84% | 2.21% | 2.97% | 2.52% | 0.64% | -74.60% |
| June | 1.49% | 2.31% | 2.89% | 2.07% | | |
| July | 1.46% | 2.30% | 2.87% | 2.03% | | |
| Aug | 1.58% | 2.12% | 3.00% | 1.90% | | |
| Sept | 1.60% | 2.33% | 2.90% | 1.47% | | |
| Average | 1.97% | 2.30% | 2.62% | 2.79% | 1.37% | -50.81% |

Note: Monthly yield rates listed are from the last business day of each month.

Average Home Sale Price

Average Home Sale Price-Temple-Belton LMA

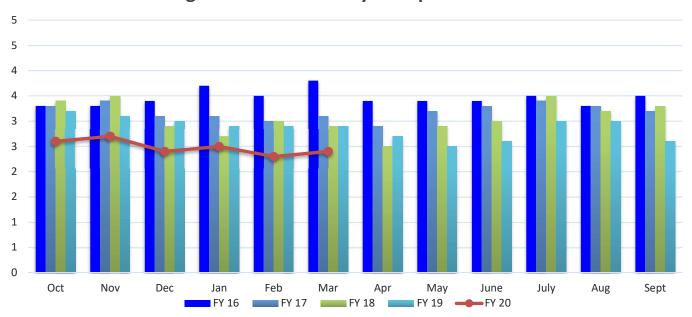


Average Home Sale Price- Temple-Belton LMA (Source: Real Estate Center at Texas A&M University)

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|---------|-----------|-----------|-----------|-----------|-----------|------------|
| Oct | \$143,823 | \$142,485 | \$170,562 | \$173,088 | \$186,774 | 7.91% |
| Nov | 148,926 | 151,114 | 164,963 | 173,184 | 195,788 | 13.05% |
| Dec | 142,348 | 141,291 | 171,421 | 160,815 | 180,363 | 12.16% |
| Jan | 145,622 | 157,710 | 157,440 | 180,292 | 173,032 | -4.03% |
| Feb | 155,927 | 170,644 | 162,766 | 156,778 | 178,981 | 14.16% |
| Mar | 152,867 | 149,000 | 159,846 | 184,282 | 197,413 | 7.13% |
| Apr | 155,455 | 158,116 | 178,379 | 186,705 | | |
| May | 144,037 | 163,095 | 184,593 | 183,974 | | |
| June | 152,049 | 170,296 | 182,414 | 191,347 | | |
| July | 156,826 | 178,645 | 181,857 | 197,658 | | |
| Aug | 152,305 | 171,176 | 181,199 | 182,593 | | |
| Sept | 141,930 | 171,397 | 179,506 | 188,081 | | |
| Average | \$148,252 | \$152,041 | \$164,500 | \$171,407 | \$185,392 | 8.16% |

Housing Inventory

Average Months Inventory- Temple-Belton LMA

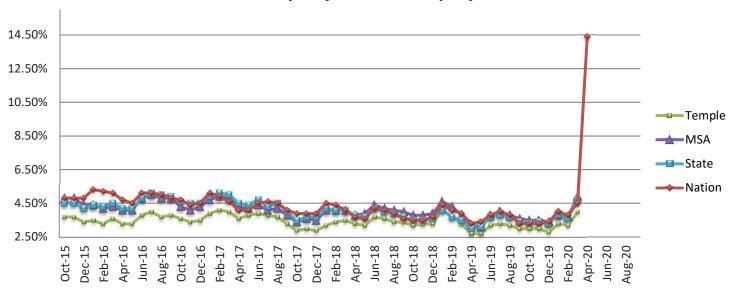


Average Months Inventory - Temple-Belton LMA (Source: Real Estate Center at Texas A&M University)

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|---------|-------|-------|-------|-------|-------|------------|
| Oct | 3.30 | 3.30 | 3.40 | 3.20 | 2.60 | -18.75% |
| Nov | 3.30 | 3.40 | 3.50 | 3.10 | 2.70 | -12.90% |
| Dec | 3.40 | 3.10 | 2.90 | 3.00 | 2.40 | -20.00% |
| Jan | 3.70 | 3.10 | 2.70 | 2.90 | 2.50 | -13.79% |
| Feb | 3.50 | 3.00 | 3.00 | 2.90 | 2.30 | -20.69% |
| Mar | 3.80 | 3.10 | 2.90 | 2.90 | 2.40 | -17.24% |
| Apr | 3.40 | 2.90 | 2.50 | 2.70 | | |
| May | 3.40 | 3.20 | 2.90 | 2.50 | | |
| June | 3.40 | 3.30 | 3.00 | 2.60 | | |
| July | 3.50 | 3.40 | 3.50 | 3.00 | | |
| Aug | 3.30 | 3.30 | 3.20 | 3.00 | | |
| Sept | 3.50 | 3.20 | 3.30 | 2.60 | | |
| Average | 3.50 | 3.17 | 3.07 | 3.00 | 2.48 | -17.22% |

Unemployment Rate





Non-Seasonally Adjusted Unemployment Rate (Source: US Department of Labor) **City of Temple**

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|------|-------|-------|-------|-------|-------|------------|
| Oct | 3.70% | 3.60% | 2.90% | 3.20% | 3.00% | -6.25% |
| Nov | 3.70% | 3.40% | 3.00% | 3.30% | 3.00% | -9.09% |
| Dec | 3.40% | 3.50% | 2.90% | 3.30% | 2.80% | -15.15% |
| Jan | 3.50% | 3.90% | 3.20% | 4.10% | 3.30% | -19.51% |
| Feb | 3.30% | 4.10% | 3.40% | 3.70% | 3.20% | -13.51% |
| Mar | 3.60% | 4.00% | 3.50% | 3.30% | 4.00% | 21.21% |
| Apr | 3.30% | 3.60% | 3.30% | 2.70% | | |
| May | 3.30% | 3.80% | 3.20% | 2.70% | | |
| June | 3.80% | 3.90% | 3.70% | 3.20% | | |
| July | 4.00% | 3.80% | 3.60% | 3.30% | | |
| Aug | 3.70% | 3.70% | 3.40% | 3.20% | | |
| Sept | 3.80% | 3.30% | 3.40% | 3.00% | | |

Unemployment Rate (continued)

Non-Seasonally Adjusted Unemployment Rate (Source: US Department of Labor)

Killeen-Temple-Fort Hood Metropolitan Statistical Area

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|------|-------|-------|-------|-------|-------|------------|
| Oct | 4.80% | 4.30% | 3.40% | 3.80% | 3.50% | -7.89% |
| Nov | 4.80% | 4.10% | 3.60% | 3.80% | 3.50% | -7.89% |
| Dec | 4.40% | 4.30% | 3.50% | 3.90% | 3.40% | -12.82% |
| Jan | 4.40% | 4.70% | 4.10% | 4.60% | 3.80% | -17.39% |
| Feb | 4.20% | 4.90% | 4.10% | 4.30% | 3.70% | -13.95% |
| Mar | 4.30% | 4.80% | 4.10% | 3.80% | 4.90% | 28.95% |
| Apr | 4.10% | 4.30% | 3.80% | 3.20% | | |
| May | 4.10% | 4.20% | 3.90% | 3.10% | | |
| June | 4.80% | 4.40% | 4.40% | 3.80% | | |
| July | 5.00% | 4.10% | 4.20% | 4.00% | | |
| Aug | 4.80% | 4.20% | 4.20% | 3.80% | | |
| Sept | 4.80% | 3.80% | 4.00% | 3.60% | | |

State of Texas

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|------|-------|-------|-------|-------|-------|------------|
| Oct | 4.50% | 4.60% | 3.50% | 3.50% | 3.30% | -5.71% |
| Nov | 4.50% | 4.50% | 3.70% | 3.50% | 3.40% | -2.86% |
| Dec | 4.20% | 4.50% | 3.70% | 3.60% | 3.30% | -8.33% |
| Jan | 4.40% | 4.90% | 4.20% | 4.10% | 3.80% | -7.32% |
| Feb | 4.30% | 5.10% | 4.10% | 3.70% | 3.60% | -2.70% |
| Mar | 4.50% | 5.00% | 4.10% | 3.50% | 4.70% | 34.29% |
| Apr | 4.20% | 4.50% | 3.80% | 3.00% | | |
| May | 4.20% | 4.40% | 3.70% | 3.10% | | |
| June | 4.80% | 4.70% | 4.20% | 3.70% | | |
| July | 5.10% | 4.30% | 4.00% | 3.80% | | |
| Aug | 5.00% | 4.50% | 3.90% | 3.70% | | |
| Sept | 4.90% | 4.00% | 3.70% | 3.40% | | |

United States

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | % Variance |
|------|-------|-------|-------|-------|--------|------------|
| Oct | 4.80% | 4.70% | 3.90% | 3.50% | 3.30% | -5.71% |
| Nov | 4.80% | 4.40% | 3.90% | 3.50% | 3.30% | -5.71% |
| Dec | 4.80% | 4.50% | 3.90% | 3.70% | 3.40% | -8.11% |
| Jan | 5.30% | 5.10% | 4.50% | 4.40% | 4.00% | -9.09% |
| Feb | 5.20% | 4.90% | 4.40% | 4.10% | 3.80% | -7.32% |
| Mar | 5.10% | 4.60% | 4.10% | 3.90% | 4.50% | 15.38% |
| Apr | 4.70% | 4.10% | 3.70% | 3.30% | 14.40% | 336.36% |
| May | 4.50% | 4.10% | 3.60% | 3.40% | | |
| June | 5.10% | 4.50% | 4.20% | 3.80% | | |
| July | 5.10% | 4.60% | 4.10% | 4.00% | | |
| Aug | 5.00% | 4.50% | 3.90% | 3.80% | | |
| Sept | 4.80% | 4.10% | 3.60% | 3.30% | | |